

When recorded return to:



City of Phoenix

Waiver of Claims For Diminution in Value of Property Under Proposition 207 (A.R.S. 12-1131 et seq.)

Application No. _____

WAIVER. By making application for application of the City's land use laws for the real property owned by ("Owner") located within the City of Phoenix or to be annexed by the City more particularly described in the attached Exhibit A (the "Property"), Owner together with its heirs, successors or assignees hereby voluntarily waives its rights to make any claim for diminution in value of Owner's property pursuant to A.R.S. 12-1134 as a result of City's action on the above-referenced application. Owner acknowledges that he is under no compulsion to enter into this Agreement.

Owner understands that this Waiver shall run with the Property and be binding upon subsequent landowners. The duration of this Waiver shall be for a period of three years from the date of City approval of the above-referenced application shall be recorded by Owner with the Maricopa County Recorder.

In the event the above application is withdrawn, or the City denies the application, the City shall release the Owner from this waiver.

OWNER

By: _____

Its: _____

SUBSCRIBED AND SWORN to before me
this ____ day of _____, 20__.

Notary Public:

My Commission Expires:

MLW:tk/671166



City of Phoenix

EXHIBIT A

LEGAL DESCRIPTION OF THE PROPERTY