

**COMMUNITY AND ECONOMIC DEVELOPMENT**

**Program Goal**

The Community and Economic Development Department creates or facilitates development activities that add or retain jobs, enhances city revenues and enhances the quality of life including business development in Sky Harbor Center and other non-redevelopment areas.

**Budget Allowance Explanation**

The Community and Economic Development operating budget allowance of \$22,222,000 is \$479,000 or 2.2 percent more than 2005-06 estimated expenditures. This increase is primarily due to the full year costs of moving the Phoenix Film Office from the Public Information Office, and normal inflationary increases. Also reflected in the budget is the move of the Workforce Investment Program to the department from the Human Services Department in 2005-06. These increases are partially offset by a reduction in Community Block Grant funding.

**Expenditure and Position Summary**

	2004-05	2005-06	2006-07
Operating Expense	\$7,868,000	\$21,743,000	\$22,222,000
Total Positions	36.0	114.0	114.0
Source of Funds:			
General	\$2,434,000	\$2,827,000	\$3,660,000
Community Development Block Grant	1,432,000	1,058,000	889,000
City Improvement	2,330,000	2,808,000	2,764,000
Sports Facilities	105,000	40,000	40,000
Aviation	349,000	250,000	68,000
Water	500,000	518,000	525,000
Convention Center	132,000	133,000	135,000
Federal & State Grant Trust	398,000	6,427,000	14,051,000
Community Reinvestment	165,000	111,000	70,000
Other Restricted	23,000	20,000	20,000
HSD Grant	-	7,551,000	-

**Economic Development Major Performance Measures and Service Levels**

The following significant performance measures and service trends will be achieved with the 2006-07 budget allowance:

	2004-05	2005-06*	2006-07
Projected jobs created/retained within the city of Phoenix as a result of department efforts	7,509	5,080	6,314
Loan applications approved for the Expand Collateral Loan Assistance Program	12	10	12
Loans approved for the New Markets Tax Credit Loan Program	N/A	11	4
Estimated sales tax generated from projects	\$21,627,088	\$27,464,475	\$26,761,266
Projected average annual salary for new jobs with companies newly located in Phoenix	\$39,618	\$39,000	\$41,000
Individuals serviced in employment and training programs			
Adult	2,612	2,500	2,300
Youth	1,048	1,855	1,850

\*Based on 10 months actual experience.

