



DOWNTOWN DEVELOPMENT OFFICE

Program Goal

The Downtown Development Office creates or facilitates development activities that add or retain jobs, enhances city revenues and enhances the quality of life in the downtown redevelopment area.

Budget Allowance Explanation

The Downtown Development Office operating budget allowance of \$4,338,000 is \$445,000 or 11.4 percent greater than 2005-06 estimated expenditures. The increase primarily results from increased payments to the Enhanced Municipal Services District, the completion of the Translational Genomics Research Institute (T-GEN) project and the transition of assigned staff to operating funds, a return to full staffing levels and normal inflationary increases.

Expenditure and Position Summary

	2004-05	2005-06	2006-07
Operating Expense	\$3,776,000	\$3,893,000	\$4,338,000
Total Positions	16.0	16.0	16.0
Source of Funds:			
General	\$3,273,000	\$3,370,000	\$3,815,000
Sports Facilities	102,000	106,000	106,000
Convention Center	401,000	417,000	417,000

Downtown Development Major Performance Measures and Service Levels

The following significant performance measures and service trends will be achieved with the 2006-07 budget allowance:

	2004-05	2005-06*	2006-07
Number of development/redevelopment projects in process	32	35	39
Estimated construction value of projects (in millions)	\$1,102,152	\$1,461,400	\$1,800,000
Number of residential units created	68	159	212
Projected jobs created downtown as a result of department efforts	170	239	380

*Based on 10 months actual experience.

The increase in number of jobs projected in 2006-07 will be due to the opening of the Arizona State University Downtown Phoenix Campus as well as the Arizona Biomedical Collaborative facility.

