



COMMUNITY AND ECONOMIC DEVELOPMENT

Program Goal

The Community and Economic Development Department creates or facilitates development activities that add or retain jobs, enhances city revenues and enhances the quality of life including business development in Sky Harbor Center and other non-redevelopment areas.

Budget Allowance Explanation

The Community and Economic Development Department's 2008-09 operating budget allowance of \$18,603,000 is \$687,000 or 3.6 percent lower than 2007-08 estimated expenditures. This decrease is primarily due to reductions in Community Development Block Grant allocations. Also reflected are General Fund budget reductions including the elimination of a secretary III, a project manager, two project management assistant positions, reduced funding for the International Program interns and computer replacements.

Expenditure and Position Summary

| | 2006-07 | 2007-08 | 2008-09 |
|-----------------------------------|--------------|--------------|--------------|
| Operating Expense | \$18,565,000 | \$19,290,000 | \$18,603,000 |
| Total Positions | 115.0 | 111.0 | 111.0 |
| Source of Funds: | | | |
| General | \$3,744,000 | \$3,772,000 | \$3,734,000 |
| Community Development Block Grant | 716,000 | 1,430,000 | 461,000 |
| City Improvement | 2,541,000 | 2,542,000 | 2,533,000 |
| Sports Facilities | — | 40,000 | 40,000 |
| Aviation | 69,000 | 68,000 | 69,000 |
| Water | 532,000 | 551,000 | 572,000 |
| Convention Center | 134,000 | 135,000 | 137,000 |
| Federal & State Grant Trust | 10,498,000 | 10,479,000 | 10,756,000 |
| Community Reinvestment | 84,000 | 78,000 | 80,000 |
| Other Restricted | 184,000 | 195,000 | 221,000 |
| Human Services Grant | 63,000 | — | — |

Community and Economic Development Major Performance Measures and Service Levels

The following significant performance measures and service level trends will be achieved with the 2008-09 budget allowance:

| | 2006-07 | 2007-08* | 2008-09 |
|--|--------------|--------------|--------------|
| Projected jobs created/retained within the city of Phoenix as a result of department efforts | 5,676 | 5,300 | 6,600 |
| Loan applications approved for the Expand Collateral Loan Assistance Program | 3 | 8 | 9 |
| Loans approved for the New Markets Tax Credit Loan Program | 10 | 1 | N/A** |
| Estimated sales tax generated from projects | \$55,267,422 | \$54,000,000 | \$54,600,000 |
| Projected average annual salary for new jobs with companies newly located in Phoenix | \$43,000 | \$38,000 | \$43,000 |
| Individuals served in employment and training programs | | | |
| Adult | 1,584 | 1,600 | 1,500 |
| Youth | 1,215 | 1,100 | 1,100 |

*Based on 10 months actual experience.

**New allocations for this program have been requested and may not be awarded until early 2008-09.

