



HOPE VI PROJECT

Program Goal

The Hope VI Project will reconstruct the obsolete Matthew Henson and Krohn West public housing sites and provide mixed-income home ownership and rental opportunities to residents, while providing supportive services to enhance self-sufficiency, and to encourage business development in the central city.

Budget Allowance Explanation

The Hope VI Project 2008-09 gross operating budget allowance of \$493,000 is \$714,000 or 59.2 percent less than 2007-08 estimated expenditures. This decrease reflects the reclassification of a management assistant III position to a management assistant II position and the carryover of a receivable for reimbursement of administrative costs associated with the A. L. Krohn HOPE VI application.

Expenditure and Position Summary

	2006-07	2007-08	2008-09
Operating Expense	\$983,000	\$1,207,000	\$493,000
Total Positions	11.5	9.5	9.5
Source of Funds:			
General (Gross*)	\$978,000	\$1,207,000	\$493,000
Hope VI	\$5,000	-	-

*Gross costs are charged to the Hope VI federal grant and Conventional Housing funds.



The Matthew Henson HOPE VI Project includes single-family detached homes, multi-family garden apartments, duplex townhouses and a senior complex. Various green building features have been integrated into the community providing great environmental, economic and social benefits.

