

Downtown Development

The \$299.8 million Downtown Development program is funded with Community Reinvestment funds, lease-purchase financing, and 2001 bond funds.

Acquisition of land, design, and construction of a 1,000 room hotel and the first phase of an ASU campus in downtown Phoenix are the major projects in this program. Completion of the Phoenix Union and Filmore properties and the TGEN/IGC projects are also included. Community Reinvestment funding is also programmed for downtown redevelopment purposes.

2005-2010 CAPITAL IMPROVEMENT PROGRAM

**Downtown Development
Capital Improvement Program Summary**

Project Summary	2005-06	2006-07	2007-08	2008-09	2009-10	Total
Downtown	\$ 107,053,122	\$ 62,244,374	\$ 69,910,134	\$ 59,675,662	\$ 900,000	\$ 299,783,292
Percent for Art	59,000	-	-	-	-	59,000
Total	\$ 107,112,122	\$ 62,244,374	\$ 69,910,134	\$ 59,675,662	\$ 900,000	\$ 299,842,292
Source of Funds						
<u>Operating Funds</u>						
Community Reinvestment	\$ 1,738,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 5,338,000
<u>Bond Funds</u>						
2001 Bonds	\$ 2,304,488	\$ -	\$ -	\$ -	\$ -	\$ 2,304,488
<u>Other Financing</u>						
Lease Purchase	\$ 103,069,634	\$ 61,344,374	\$ 69,010,134	\$ 58,775,662	\$ -	\$ 292,199,804
Total Sources of Funds	\$ 107,112,122	\$ 62,244,374	\$ 69,910,134	\$ 59,675,662	\$ 900,000	\$ 299,842,292

City of Phoenix, Arizona
2005-2010 Capital Improvement Program
Downtown Development

<i>Project No.</i>	<i>Project Title</i>	<i>2005-06</i>	<i>2006-07</i>	<i>2007-08</i>	<i>2008-09</i>	<i>2009-10</i>	<i>Total</i>
AR87000001	CENTRAL CITY REVITALIZATION - PERCENT FOR ART						
	Function: Percent for Art						
	District: Various						
	Acquire artwork for Central City Revitalization 2001 Bond projects.						
	Equipment or Other	21,000	-	-	-	-	21,000
	Project Total	\$21,000	-	-	-	-	\$21,000
	2001 Neighborhood Protection & Senior Centers Bonds	21,000	-	-	-	-	21,000
	Funding Total	\$21,000	-	-	-	-	\$21,000
AR87000003	TUNE IN TO PUBLIC TRANSIT - PERCENT FOR ART						
	Function: Percent for Art						
	District: 8						
	Percent for Art projects within Sky Harbor Center.						
	Construction	38,000	-	-	-	-	38,000
	Project Total	\$38,000	-	-	-	-	\$38,000
	Sky Harbor %Arts Comm Reinvestment	38,000	-	-	-	-	38,000
	Funding Total	\$38,000	-	-	-	-	\$38,000
CD10000019	ARTIST STOREFRONT PROGRAM						
	Function: Downtown Development						
	District: 7 & 8						
	Stimulate the arts and art-related businesses and eliminate slum and blight downtown.						
	Land Acquisition	250,000	-	-	-	-	250,000
	Construction	250,000	-	-	-	-	250,000
	Project Total	\$500,000	-	-	-	-	\$500,000
	Downtown Community Reinvestment Fund	500,000	-	-	-	-	500,000
	Funding Total	\$500,000	-	-	-	-	\$500,000
CD10000020	TRANSLATIONAL GENOMICS RESEARCH INSTITUTE (T-GEN) 2ND FLOOR IMPROVEMENTS						
	Function: Downtown Development						
	District: 8						
	Improvements to the 2nd floor of the T-Gen building.						
	Construction	3,700,000	-	-	-	-	3,700,000
	Project Total	\$3,700,000	-	-	-	-	\$3,700,000
	Sports Facilities Lease Purchase	3,700,000	-	-	-	-	3,700,000
	Funding Total	\$3,700,000	-	-	-	-	\$3,700,000
CD20000001	ASU PROPERTY ACQUISITION - 411 N. CENTRAL						
	Function: Downtown Development						
	District: 8						
	Acquire property, design and construct facilities to develop a 15,000 student campus in downtown Phoenix.						
	Land Acquisition	33,000,000	-	-	-	-	33,000,000
	Equipment or Other	1,000,000	-	-	-	-	1,000,000
	Design	5,000,000	-	-	-	-	5,000,000
	Construction	25,000,000	-	-	-	-	25,000,000
	Project Total	\$64,000,000	-	-	-	-	\$64,000,000
	Sports Facilities Lease Purchase	64,000,000	-	-	-	-	64,000,000
	Funding Total	\$64,000,000	-	-	-	-	\$64,000,000
ED10000001	DOWNTOWN COMMUNITY REDEVELOPMENT						
	Function: Downtown Development						
	District: 8						
	Business redevelopment projects within the downtown area.						
	Equipment or Other	1,200,000	900,000	900,000	900,000	900,000	4,800,000
	Project Total	\$1,200,000	\$900,000	\$900,000	\$900,000	\$900,000	\$4,800,000
	Downtown Community Reinvestment Fund	1,200,000	900,000	900,000	900,000	900,000	4,800,000
	Funding Total	\$1,200,000	\$900,000	\$900,000	\$900,000	\$900,000	\$4,800,000

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ED10000008	CENTRAL CITY REVITALIZATION: RESIDENTIAL DEVELOPMENT PROJECTS						
				Function: Downtown Development		District: 4, 7 & 8	
	Acquire land for Central City residential development projects.						
	Land Acquisition	650,000	-	-	-	-	650,000
	Project Total	\$650,000	-	-	-	-	\$650,000
	2001 Neighborhood Protection & Senior Centers Bonds	650,000	-	-	-	-	650,000
	Funding Total	\$650,000	-	-	-	-	\$650,000
ED10000009	CENTRAL CITY REVITALIZATION: INFRASTRUCTURE						
				Function: Downtown Development		District: 4, 7 & 8	
	Construct off-site improvements for Central City redevelopment projects.						
	Construction	1,633,488	-	-	-	-	1,633,488
	Project Total	\$1,633,488	-	-	-	-	\$1,633,488
	2001 Neighborhood Protection & Senior Centers Bonds	1,633,488	-	-	-	-	1,633,488
	Funding Total	\$1,633,488	-	-	-	-	\$1,633,488
ED10000011	PHOENIX UNION HIGH SCHOOL PROPERTY ACQUISITION						
				Function: Downtown Development		District: 8	
	Acquire property located on the north side of Van Buren between 5th and 7th Streets for redevelopment purposes.						
	Study	500,000	-	-	-	-	500,000
	Land Acquisition	2,500,000	-	-	-	-	2,500,000
	Project Total	\$3,000,000	-	-	-	-	\$3,000,000
	Sports Facilities Lease Purchase	3,000,000	-	-	-	-	3,000,000
	Funding Total	\$3,000,000	-	-	-	-	\$3,000,000
ED10000012	TRANSLATIONAL GENOMICS RESEARCH INSTITUTE (TGEN) AND THE INTERNATIONAL GENOMICS CONSORTIUM (IGC)						
				Function: Downtown Development		District: Citywide	
	Final costs of constructing the TGEN/IGC facilities.						
	Construction	135,000	-	-	-	-	135,000
	Project Total	\$135,000	-	-	-	-	\$135,000
	Sports Facilities Lease Purchase	135,000	-	-	-	-	135,000
	Funding Total	\$135,000	-	-	-	-	\$135,000
ED10000013	FILMORE PROPERTY ACQUISITION						
				Function: Downtown Development		District: 8	
	Complete acquisition of 72 parcels north of Fillmore in the downtown redevelopment area for redevelopment.						
	Study	100,000	100,000	-	-	-	200,000
	Land Acquisition	2,500,000	-	-	-	-	2,500,000
	Construction	400,000	400,000	-	-	-	800,000
	Project Total	\$3,000,000	\$500,000	-	-	-	\$3,500,000
	CED Lease Purchase	3,000,000	500,000	-	-	-	3,500,000
	Funding Total	\$3,000,000	\$500,000	-	-	-	\$3,500,000

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ED10000014	TGEN/IGC OPERATIONS						
	Operational and maintenance support for the TGEN/IGC facilities.						
	Equipment or Other	1,000,000	1,000,000	-	-	-	2,000,000
	Project Total	\$1,000,000	\$1,000,000	-	-	-	\$2,000,000
	Sports Facilities Lease Purchase	1,000,000	1,000,000	-	-	-	2,000,000
	Funding Total	\$1,000,000	\$1,000,000	-	-	-	\$2,000,000
ED10000015	DOWNTOWN HOTEL						
	Acquire land and construct a 1,000 room hotel in downtown Phoenix.						
	Land Acquisition	4,000,000	-	-	-	-	4,000,000
	Construction	24,234,634	59,844,374	69,010,134	58,775,662	-	211,864,804
	Project Total	\$28,234,634	\$59,844,374	\$69,010,134	\$58,775,662	-	\$215,864,804
	Downtown Hotel Lease Purchase	28,234,634	59,844,374	69,010,134	58,775,662	-	215,864,804
	Funding Total	\$28,234,634	\$59,844,374	\$69,010,134	\$58,775,662	-	\$215,864,804