

## Economic Development

The \$237.9 million Economic Development program is funded with 2001 and 2006 bonds, community reinvestment funds, and nonprofit corporation bond financing. Included in this program are downtown and citywide economic development projects.

Downtown projects include acquisition of land, renovation of three existing buildings and design and construction of new facilities in a 20-acre downtown site for ASU Downtown, design the new University of Arizona College of Pharmacy and infrastructure improvements to the Phoenix Biomedical Campus. Land acquisition and site preparation near the downtown area for the expansion of the Life Sciences Research Park also is planned. Other projects include land acquisition for the Fillmore Property, equipment acquisition for the Translational Genomics Institute (TGEN)/ International Genomics Consortium (IGC) project and downtown infrastructure improvements to sidewalks, landscaping and lighting, business redevelopment and art enhancements.

The citywide Economic Development program is funded with 2006 bonds. Planned projects include revitalization of public infrastructure on the west side of the city, assistance to small high schools targeted to specific career development programs and acquisition of property for the relocation of the state fairgrounds.

**2006-2011 CAPITAL IMPROVEMENT PROGRAM**

**Economic Development  
Capital Improvement Program Summary**

<b>Project Summary</b>	<b>2006-07</b>	<b>2007-08</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>Total</b>
Downtown Development	\$ 105,465,999	\$ 60,509,999	\$ 46,685,300	\$ 8,955,700	\$ 7,259,400	\$ 228,876,398
Economic Development	-	-	3,471,400	2,677,000	1,584,000	7,732,400
Percent for Art	21,000	590,001	483,300	97,300	68,600	1,260,201
<b>Total</b>	<b>\$ 105,486,999</b>	<b>\$ 61,100,000</b>	<b>\$ 50,640,000</b>	<b>\$ 11,730,000</b>	<b>\$ 8,912,000</b>	<b>\$ 237,868,999</b>
<b>Source of Funds</b>						
<u>Operating Funds</u>						
Community Reinvestment	\$ 1,170,000	\$ 1,100,000	\$ 900,000	\$ 900,000	\$ 682,000	\$ 4,752,000
<u>Bond Funds</u>						
2006 Bonds	\$ 101,560,000	\$ 59,000,000	\$ 49,740,000	\$ 10,830,000	\$ 8,230,000	\$ 229,360,000
2001 Bonds	71,000	-	-	-	-	71,000
<b>Total Bond Funds</b>	<b>\$ 101,631,000</b>	<b>\$ 59,000,000</b>	<b>\$ 49,740,000</b>	<b>\$ 10,830,000</b>	<b>\$ 8,230,000</b>	<b>\$ 229,431,000</b>
<u>Other Financing</u>						
General Government Nonprofit Corp Bonds	\$ 2,685,999	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 3,685,999
<b>Total Sources of Funds</b>	<b>\$ 105,486,999</b>	<b>\$ 61,100,000</b>	<b>\$ 50,640,000</b>	<b>\$ 11,730,000</b>	<b>\$ 8,912,000</b>	<b>\$ 237,868,999</b>

**City of Phoenix, Arizona**  
**2006-2011 Capital Improvement Program**  
**Economic Development**

<b>Project No.</b>	<b>Project Title</b>	<b>2006-07</b>	<b>2007-08</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>Total</b>
<b>ED1000018</b>	<b>STATE LAND INFRASTRUCTURE PROJECT</b>						
	Function: Downtown Development						
	District: Citywide						
	Conduct feasibility studies and design work for public infrastructure in the right-of-way for retail development.						
	Construction	-	-	99,000	99,000	-	198,000
	<b>Project Total</b>	-	-	<b>\$99,000</b>	<b>\$99,000</b>	-	<b>\$198,000</b>
	2006 Street Improvement and Storm Sewer Bonds	-	-	99,000	99,000	-	198,000
	<b>Funding Total</b>	-	-	<b>\$99,000</b>	<b>\$99,000</b>	-	<b>\$198,000</b>
<b>ED1000019</b>	<b>STATE FAIR REDEVELOPMENT</b>						
	Function: Downtown Development						
	District: 7						
	Master planning activities/consultation for state fairgrounds relocation and redevelopment of existing fairgrounds site.						
	Land Acquisition	-	-	640,000	400,000	-	1,040,000
	Construction	-	-	950,400	594,000	-	1,544,400
	<b>Project Total</b>	-	-	<b>\$1,590,400</b>	<b>\$994,000</b>	-	<b>\$2,584,400</b>
	2006 Affordable Housing & Neighborhood Revitalization Bonds	-	-	1,590,400	994,000	-	2,584,400
	<b>Funding Total</b>	-	-	<b>\$1,590,400</b>	<b>\$994,000</b>	-	<b>\$2,584,400</b>
<b>ED1000020</b>	<b>WESTSIDE REVITALIZATION</b>						
	Function: Downtown Development						
	District: 4, 5 & 7						
	Renovate and enhance existing underutilized and/or blighted retail shopping strip centers through a matching grant program to improve the facade, infrastructure, landscaping, and signage that meets current City standards.						
	Study	-	-	123,750	74,250	74,250	272,250
	Design	-	-	173,250	99,000	99,000	371,250
	Construction	-	-	1,485,000	1,410,750	1,410,750	4,306,500
	<b>Project Total</b>	-	-	<b>\$1,782,000</b>	<b>\$1,584,000</b>	<b>\$1,584,000</b>	<b>\$4,950,000</b>
	2006 Affordable Housing & Neighborhood Revitalization Bonds	-	-	1,782,000	1,584,000	1,584,000	4,950,000
	<b>Funding Total</b>	-	-	<b>\$1,782,000</b>	<b>\$1,584,000</b>	<b>\$1,584,000</b>	<b>\$4,950,000</b>
<b>CD1000001</b>	<b>DOWNTOWN COMMUNITY REINVESTMENT</b>						
	Function: Downtown Development Office						
	District: 7 & 8						
	Business redevelopment projects within the downtown area.						
	Equipment or Other	900,000	900,000	900,000	900,000	682,000	4,282,000
	<b>Project Total</b>	<b>\$900,000</b>	<b>\$900,000</b>	<b>\$900,000</b>	<b>\$900,000</b>	<b>\$682,000</b>	<b>\$4,282,000</b>
	Downtown Community Reinvestment Fund	900,000	900,000	900,000	900,000	682,000	4,282,000
	<b>Funding Total</b>	<b>\$900,000</b>	<b>\$900,000</b>	<b>\$900,000</b>	<b>\$900,000</b>	<b>\$682,000</b>	<b>\$4,282,000</b>
<b>CD1000019</b>	<b>ARTIST STOREFRONT PROGRAM</b>						
	Function: Downtown Development Office						
	District: 7 & 8						
	Stimulate the arts and art-related businesses and eliminate slum and blight downtown.						
	Land Acquisition	60,000	60,000	-	-	-	120,000
	Construction	210,000	140,000	-	-	-	350,000
	<b>Project Total</b>	<b>\$270,000</b>	<b>\$200,000</b>	-	-	-	<b>\$470,000</b>
	Downtown Community Reinvestment Fund	270,000	200,000	-	-	-	470,000
	<b>Funding Total</b>	<b>\$270,000</b>	<b>\$200,000</b>	-	-	-	<b>\$470,000</b>
<b>CD1000022</b>	<b>MALLERY PROPERTY (FILLMORE/2ND ST)</b>						
	Function: Downtown Development Office						
	District: 8						
	Acquire land for redevelopment.						
	Construction	50,000	-	-	-	-	50,000
	<b>Project Total</b>	<b>\$50,000</b>	-	-	-	-	<b>\$50,000</b>
	2001 Neighborhood Protection & Senior Centers Bonds	50,000	-	-	-	-	50,000
	<b>Funding Total</b>	<b>\$50,000</b>	-	-	-	-	<b>\$50,000</b>

**City of Phoenix, Arizona**  
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<b>Project No.</b>	<b>Project Title</b>	<b>2006-07</b>	<b>2007-08</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>Total</b>
<b>CD30000001</b>	<b>ARTIST STOREFRONT PROGRAM</b>						
		<b>Function: Downtown Development Office</b>			<b>District: 7 &amp; 8</b>		
	Stimulate the arts and art-related businesses and eliminate slum and blight downtown.						
	Land Acquisition	-	-	70,000	-	70,000	140,000
	Construction	-	-	178,200	-	178,200	356,400
	<b>Project Total</b>	-	-	<b>\$248,200</b>	-	<b>\$248,200</b>	<b>\$496,400</b>
	2006 Libraries, Youth, Senior & Cultural Facilities Bonds	-	-	248,200	-	248,200	496,400
	<b>Funding Total</b>	-	-	<b>\$248,200</b>	-	<b>\$248,200</b>	<b>\$496,400</b>
<b>CD30000002</b>	<b>PBC INFRASTRUCTURE IMPROVEMENTS</b>						
		<b>Function: Downtown Development Office</b>			<b>District: 8</b>		
	Study, design, and construct infrastructure improvements on the Phoenix Biomedical Campus (PBC).						
	Study	14,850	-	-	-	-	14,850
	Design	108,900	-	-	-	-	108,900
	Construction	371,250	495,000	495,000	-	-	1,361,250
	<b>Project Total</b>	<b>\$495,000</b>	<b>\$495,000</b>	<b>\$495,000</b>	-	-	<b>\$1,485,000</b>
	2006 Education Bonds	495,000	495,000	495,000	-	-	1,485,000
	<b>Funding Total</b>	<b>\$495,000</b>	<b>\$495,000</b>	<b>\$495,000</b>	-	-	<b>\$1,485,000</b>
<b>CD30000003</b>	<b>TRANSIT ORIENTED DEVELOPMENT</b>						
		<b>Function: Downtown Development Office</b>			<b>District: Citywide</b>		
	Acquire land and construct public infrastructure to facilitate transit-oriented development (TOD) along the light rail transit (LRT) corridor.						
	Land Acquisition	-	-	200,000	200,000	300,000	700,000
	Construction	-	-	297,000	495,000	495,000	1,287,000
	<b>Project Total</b>	-	-	<b>\$497,000</b>	<b>\$695,000</b>	<b>\$795,000</b>	<b>\$1,987,000</b>
	2006 Affordable Housing & Neighborhood Revitalization Bonds	-	-	497,000	695,000	795,000	1,987,000
	<b>Funding Total</b>	-	-	<b>\$497,000</b>	<b>\$695,000</b>	<b>\$795,000</b>	<b>\$1,987,000</b>
<b>CD30000004</b>	<b>ASU DOWNTOWN PHOENIX CAMPUS</b>						
		<b>Function: Downtown Development Office</b>			<b>District: 7 &amp; 8</b>		
	Acquire land, renovate three existing buildings and design and construct new facilities in a 20-acre site in the heart of downtown.						
	Study	198,000	-	-	-	-	198,000
	Pre-design	198,000	-	-	-	-	198,000
	Land Acquisition	58,000,000	-	-	-	-	58,000,000
	Design	9,504,000	13,238,775	7,551,225	-	-	30,294,000
	Construction	31,680,000	39,716,325	22,653,675	-	-	94,050,000
	<b>Project Total</b>	<b>\$99,580,000</b>	<b>\$52,955,100</b>	<b>\$30,204,900</b>	-	-	<b>\$182,740,000</b>
	2006 Education Bonds	99,580,000	52,955,100	30,204,900	-	-	182,740,000
	<b>Funding Total</b>	<b>\$99,580,000</b>	<b>\$52,955,100</b>	<b>\$30,204,900</b>	-	-	<b>\$182,740,000</b>
<b>CD30000005</b>	<b>ASU POST OFFICE</b>						
		<b>Function: Downtown Development Office</b>			<b>District: 7</b>		
	Design and construct a carrier replacement facility to exchange for the Downtown Post Office facility with the United States Post Office.						
	Design	-	-	990,000	-	-	990,000
	Construction	-	-	2,970,000	-	-	2,970,000
	<b>Project Total</b>	-	-	<b>\$3,960,000</b>	-	-	<b>\$3,960,000</b>
	2006 Parks and Open Spaces Bonds	-	-	3,960,000	-	-	3,960,000
	<b>Funding Total</b>	-	-	<b>\$3,960,000</b>	-	-	<b>\$3,960,000</b>

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<b>CD30000006</b>	<b>PUHS AUDITORIUM RENOVATION</b>						
				<b>Function: Downtown Development Office</b>		<b>District: 8</b>	
	Construct up to three new facilities for biomedical and bioscience research purposes. The auditorium's lobby is being restored and will provide the original display space to the Phoenix Union Alumni Association.						
	Construction	-	1,494,900	-	-	-	1,494,900
	<b>Project Total</b>	-	<b>\$1,494,900</b>	-	-	-	<b>\$1,494,900</b>
	2006 Education Bonds	-	1,494,900	-	-	-	1,494,900
	<b>Funding Total</b>	-	<b>\$1,494,900</b>	-	-	-	<b>\$1,494,900</b>
<b>CD30000007</b>	<b>SMALL HIGH SCHOOL PARTNERSHIPS</b>						
				<b>Function: Downtown Development Office</b>		<b>District: Citywide</b>	
	Establish a capital fund to encourage the creation of small Phoenix high schools designed to prepare students for careers in high-demand fields.						
	Design	-	-	693,000	-	-	693,000
	Construction	-	-	6,237,000	-	-	6,237,000
	<b>Project Total</b>	-	-	<b>\$6,930,000</b>	-	-	<b>\$6,930,000</b>
	2006 Education Bonds	-	-	6,930,000	-	-	6,930,000
	<b>Funding Total</b>	-	-	<b>\$6,930,000</b>	-	-	<b>\$6,930,000</b>
<b>CD30000008</b>	<b>U OF A COLLEGE OF PHARMACY</b>						
				<b>Function: Downtown Development Office</b>		<b>District: 8</b>	
	Assist in the location and development of the University of Arizona College of Pharmacy in downtown Phoenix.						
	Design	-	-	1,475,100	-	-	1,475,100
	<b>Project Total</b>	-	-	<b>\$1,475,100</b>	-	-	<b>\$1,475,100</b>
	2006 Education Bonds	-	-	1,475,100	-	-	1,475,100
	<b>Funding Total</b>	-	-	<b>\$1,475,100</b>	-	-	<b>\$1,475,100</b>
<b>CD30000009</b>	<b>DOWNTOWN LAND ACQ-HOUSING/MIXED USE</b>						
				<b>Function: Downtown Development Office</b>		<b>District: 7 &amp; 8</b>	
	Acquire land in the downtown area to assist in the development of residential projects.						
	Land Acquisition	-	-	500,000	500,000	1,000,000	2,000,000
	<b>Project Total</b>	-	-	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$1,000,000</b>	<b>\$2,000,000</b>
	2006 Affordable Housing & Neighborhood Revitalization Bonds	-	-	500,000	500,000	1,000,000	2,000,000
	<b>Funding Total</b>	-	-	<b>\$500,000</b>	<b>\$500,000</b>	<b>\$1,000,000</b>	<b>\$2,000,000</b>
<b>CD30000010</b>	<b>ARIZONA STATE UNIVERSITY DOWNTOWN PHOENIX CAMPUS STREETSCAPES</b>						
				<b>Function: Downtown Development Office</b>		<b>District: 7 &amp; 8</b>	
	Design and construct upgraded sidewalks, landscaping, lighting, public art and shade treatments.						
	Pre-design	14,850	10,147	-	-	-	24,997
	Design	108,900	255,915	-	-	-	364,815
	Construction	1,361,250	3,198,937	-	-	-	4,560,187
	<b>Project Total</b>	<b>\$1,485,000</b>	<b>\$3,464,999</b>	-	-	-	<b>\$4,949,999</b>
	2006 Street Improvement and Storm Sewer Bonds	1,485,000	3,464,999	-	-	-	4,949,999
	<b>Funding Total</b>	<b>\$1,485,000</b>	<b>\$3,464,999</b>	-	-	-	<b>\$4,949,999</b>

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<b>Project No.</b>	<b>Project Title</b>	<b>2006-07</b>	<b>2007-08</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>Total</b>
<b>CD30000011</b>	<b>DOWNTOWN GATEWAYS AND OASIS</b>						
		<b>Function: Downtown Development Office</b>		<b>District: 7 &amp; 8</b>			
	Design and construct shade structures and signage in agreed-upon locations, in collaboration with downtown stakeholders and adjacent neighborhoods.						
	Pre-design	-	-	49,500	-	-	49,500
	Design	-	-	99,000	-	-	99,000
	Construction	-	-	-	1,336,500	-	1,336,500
	<b>Project Total</b>	-	-	<b>\$148,500</b>	<b>\$1,336,500</b>	-	<b>\$1,485,000</b>
	2006 Street Improvement and Storm Sewer Bonds	-	-	148,500	1,336,500	-	1,485,000
	<b>Funding Total</b>	-	-	<b>\$148,500</b>	<b>\$1,336,500</b>	-	<b>\$1,485,000</b>
<b>CD30000012</b>	<b>LIFE SCIENCE RESEARCH PARK</b>						
		<b>Function: Downtown Development Office</b>		<b>District: Citywide</b>			
	Design and construct an expansion of the life sciences, including academic, clinical, research and private development.						
	Pre-design	-	-	51,480	-	-	51,480
	Design	-	-	146,520	-	-	146,520
	Construction	-	-	-	990,000	792,000	1,782,000
	<b>Project Total</b>	-	-	<b>\$198,000</b>	<b>\$990,000</b>	<b>\$792,000</b>	<b>\$1,980,000</b>
	2006 Education Bonds	-	-	198,000	990,000	792,000	1,980,000
	<b>Funding Total</b>	-	-	<b>\$198,000</b>	<b>\$990,000</b>	<b>\$792,000</b>	<b>\$1,980,000</b>
<b>CD30000013</b>	<b>DOWNTOWN STREETSCAPES, TRAIL &amp; CONNECT</b>						
		<b>Function: Downtown Development Office</b>		<b>District: 7 &amp; 8</b>			
	Design and construct upgraded sidewalks, improved landscaping, lighting, and shade treatments totaling approximately ten miles of area.						
	Design	-	-	364,815	-	-	364,815
	Construction	-	-	612,315	1,929,510	2,043,360	4,585,185
	<b>Project Total</b>	-	-	<b>\$977,130</b>	<b>\$1,929,510</b>	<b>\$2,043,360</b>	<b>\$4,950,000</b>
	2006 Street Improvement and Storm Sewer Bonds	-	-	977,130	1,929,510	2,043,360	4,950,000
	<b>Funding Total</b>	-	-	<b>\$977,130</b>	<b>\$1,929,510</b>	<b>\$2,043,360</b>	<b>\$4,950,000</b>
<b>CD30000014</b>	<b>DOWNTOWN WAYFINDING SYSTEM</b>						
		<b>Function: Downtown Development Office</b>		<b>District: 8</b>			
	Design and construct a Downtown Wayfinding System leading into and throughout the Copper Square district.						
	Study	-	-	-	24,750	-	24,750
	Design	-	-	-	24,750	-	24,750
	Construction	-	-	-	940,500	-	940,500
	<b>Project Total</b>	-	-	-	<b>\$990,000</b>	-	<b>\$990,000</b>
	2006 Street Improvement and Storm Sewer Bonds	-	-	-	990,000	-	990,000
	<b>Funding Total</b>	-	-	-	<b>\$990,000</b>	-	<b>\$990,000</b>
<b>CD30000015</b>	<b>HOPE VI/RIO SALADO CONNECTORS DOWNTOWN</b>						
		<b>Function: Downtown Development Office</b>		<b>District: 7 &amp; 8</b>			
	Design and construct wide sidewalks, attractive and desert appropriate landscaping and decorative and practical lighting to make the area pedestrian-friendly.						
	Design	-	-	151,470	104,445	-	255,915
	Construction	-	-	-	1,510,245	1,698,840	3,209,085
	<b>Project Total</b>	-	-	<b>\$151,470</b>	<b>\$1,614,690</b>	<b>\$1,698,840</b>	<b>\$3,465,000</b>
	2006 Street Improvement and Storm Sewer Bonds	-	-	151,470	1,614,690	1,698,840	3,465,000
	<b>Funding Total</b>	-	-	<b>\$151,470</b>	<b>\$1,614,690</b>	<b>\$1,698,840</b>	<b>\$3,465,000</b>



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<b>AR87000005</b>	<b>RESERVE--STATE FAIRGROUNDS</b>						
	Develop a public art project for the State Fairgrounds.						
				Function: Percent for Art		District: 4, 7 & 8	
	Construction	-	-	9,600	6,000	-	15,600
	<b>Project Total</b>	-	-	<b>\$9,600</b>	<b>\$6,000</b>	-	<b>\$15,600</b>
	2006 Affordable Housing & Neighborhood Revitalization Bonds	-	-	9,600	6,000	-	15,600
	<b>Funding Total</b>	-	-	<b>\$9,600</b>	<b>\$6,000</b>	-	<b>\$15,600</b>