

## HOPE VI

The HOPE VI project of \$17.4 million is funded with federal grants and 2001 and 2006 bonds. The HOPE VI project will complete reconstruction of the public housing units at Matthew Henson and help revitalize the surrounding neighborhood. The project establishes a mixed-use, mixed-income development and creates incentives to attract additional investment to the area through public/private partnership.

**2007-2012 CAPITAL IMPROVEMENT PROGRAM**

**HOPE VI**  
Capital Improvement Program Summary

<b>Project Summary</b>	<b>2007-08</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>Total</b>
HOPE VI	\$ 10,766,488	\$ 2,010,708	\$ 3,329,370	\$ 849,420	\$ -	\$ 16,955,986
Percent for Art	355,500	6,700	33,630	8,580	-	404,410
<b>Total</b>	<b>\$ 11,121,988</b>	<b>\$ 2,017,408</b>	<b>\$ 3,363,000</b>	<b>\$ 858,000</b>	<b>\$ -</b>	<b>\$ 17,360,396</b>
<b>Source of Funds</b>						
<u>Operating Funds</u>						
HOPE VI Grant	\$ 8,325,058	\$ 1,347,408	\$ -	\$ -	\$ -	\$ 9,672,466
HOME	1,000,000	-	-	-	-	1,000,000
<b>Total Operating Funds</b>	<b>\$ 9,325,058</b>	<b>\$ 1,347,408</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,672,466</b>
<u>Bond Funds</u>						
2006 Bonds	\$ 795,500	\$ 670,000	\$ 3,363,000	\$ 858,000	\$ -	\$ 5,686,500
2001 Bonds	716,480	-	-	-	-	716,480
Non-Profit Corporation Bonds - Water	284,950	-	-	-	-	284,950
<b>Total Bond Funds</b>	<b>\$ 1,796,930</b>	<b>\$ 670,000</b>	<b>\$ 3,363,000</b>	<b>\$ 858,000</b>	<b>\$ -</b>	<b>\$ 6,687,930</b>
<b>Total Sources of Funds</b>	<b>\$ 11,121,988</b>	<b>\$ 2,017,408</b>	<b>\$ 3,363,000</b>	<b>\$ 858,000</b>	<b>\$ -</b>	<b>\$ 17,360,396</b>



**City of Phoenix, Arizona**  
**2007-2012 Capital Improvement Program**  
**HOPE VI**

<b>Project No.</b>	<b>Project Title</b>	<b>2007-08</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>Total</b>
<b>CM24400004</b>	<b>COMMUNITY AND SUPPORTIVE SERVICES - PHASE 4</b>						
			<b>Function: Hope VI - Phase IV</b>				<b>District: 8</b>
	Provide case management and supportive services to Matthew Henson residents throughout the duration of Phase 4.						
Other		423,704	350,000	-	-	-	773,704
	<b>Project Total</b>	<b>\$423,704</b>	<b>\$350,000</b>	-	-	-	<b>\$773,704</b>
Hope VI Grant		423,704	350,000	-	-	-	773,704
	<b>Funding Total</b>	<b>\$423,704</b>	<b>\$350,000</b>	-	-	-	<b>\$773,704</b>
<b>CM24400012</b>	<b>PHASE IV ENVIRONMENTAL PREDEVELOPMENT</b>						
			<b>Function: Hope VI - Phase IV</b>				<b>District: 8</b>
	Perform Phase 4 environmental predevelopment.						
Study		62,000	-	-	-	-	62,000
	<b>Project Total</b>	<b>\$62,000</b>	-	-	-	-	<b>\$62,000</b>
Hope VI Grant		62,000	-	-	-	-	62,000
	<b>Funding Total</b>	<b>\$62,000</b>	-	-	-	-	<b>\$62,000</b>
<b>CM24400013</b>	<b>DEMOLITION PHASE 4</b>						
			<b>Function: Hope VI - Phase IV</b>				<b>District: 8</b>
	Complete demolition work for Phase 4.						
Construction		280,000	-	-	-	-	280,000
	<b>Project Total</b>	<b>\$280,000</b>	-	-	-	-	<b>\$280,000</b>
Hope VI Grant		280,000	-	-	-	-	280,000
	<b>Funding Total</b>	<b>\$280,000</b>	-	-	-	-	<b>\$280,000</b>
<b>CM24400014</b>	<b>DEVELOPMENT - PHASE 4</b>						
			<b>Function: Hope VI - Phase IV</b>				<b>District: 8</b>
	Provide site preparation for Phase 4 Family Housing development.						
Construction		1,118,070	-	-	-	-	1,118,070
	<b>Project Total</b>	<b>\$1,118,070</b>	-	-	-	-	<b>\$1,118,070</b>
HOPE VI Special Revenue		462,000	-	-	-	-	462,000
Hope VI Grant		656,070	-	-	-	-	656,070
	<b>Funding Total</b>	<b>\$1,118,070</b>	-	-	-	-	<b>\$1,118,070</b>
<b>CM24400101</b>	<b>CONSTRUCTION - PHASE 4</b>						
			<b>Function: Hope VI - Phase IV</b>				<b>District: 8</b>
	Complete construction of 86 units of family townhomes and tri-plexes.						
Construction		564,262	500,000	-	-	-	1,064,262
	<b>Project Total</b>	<b>\$564,262</b>	<b>\$500,000</b>	-	-	-	<b>\$1,064,262</b>
Hope VI Grant		103,270	500,000	-	-	-	603,270
2006 Affordable Housing & Neighborhood Revitalization Bonds		460,992	-	-	-	-	460,992
	<b>Funding Total</b>	<b>\$564,262</b>	<b>\$500,000</b>	-	-	-	<b>\$1,064,262</b>
<b>CM24400102</b>	<b>PHASE 4 DEVELOPMENT</b>						
			<b>Function: Hope VI - Phase IV</b>				<b>District: 8</b>
	Develop Phase 4.						
Construction		619,999	-	-	-	-	619,999
	<b>Project Total</b>	<b>\$619,999</b>	-	-	-	-	<b>\$619,999</b>
2001 Affordable Housing & Homeless Shelter Bonds		619,999	-	-	-	-	619,999
	<b>Funding Total</b>	<b>\$619,999</b>	-	-	-	-	<b>\$619,999</b>

**City of Phoenix, Arizona**  
**2007-2012 Capital Improvement Program**  
**HOPE VI**

<b>Project No.</b>	<b>Project Title</b>	<b>2007-08</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>Total</b>
<b>CM2450004</b>	<b>COMMUNITY AND SUPPORTIVE SERVICES - PHASE 5</b>						
			<b>Function: Hope VI - Phase V</b>				<b>District: 8</b>
	Provide case management and supportive services to Matthew Henson residents throughout the duration of Phase 5.						
Other		-	497,408	-	-	-	497,408
	<b>Project Total</b>	-	<b>\$497,408</b>	-	-	-	<b>\$497,408</b>
Hope VI Grant		-	497,408	-	-	-	497,408
	<b>Funding Total</b>	-	<b>\$497,408</b>	-	-	-	<b>\$497,408</b>
<b>CM2450017</b>	<b>LAND ACQUISITION - PHASE 5</b>						
			<b>Function: Hope VI - Phase V</b>				<b>District: 8</b>
	Acquire off-site land within the redevelopment area for Phase 5 Family Housing Development.						
Land Acquisition		1,000,000	-	-	-	-	1,000,000
	<b>Project Total</b>	<b>\$1,000,000</b>	-	-	-	-	<b>\$1,000,000</b>
HOME Program		1,000,000	-	-	-	-	1,000,000
	<b>Funding Total</b>	<b>\$1,000,000</b>	-	-	-	-	<b>\$1,000,000</b>
<b>CM2450021</b>	<b>STREET MODERNIZATION</b>						
			<b>Function: Hope VI - Phase V</b>				<b>District: 8</b>
	Modernize streets around HOPE VI development.						
Construction		-	663,300	326,700	-	-	990,000
	<b>Project Total</b>	-	<b>\$663,300</b>	<b>\$326,700</b>	-	-	<b>\$990,000</b>
2006 Street Improvement and Storm Sewer Bonds		-	663,300	326,700	-	-	990,000
	<b>Funding Total</b>	-	<b>\$663,300</b>	<b>\$326,700</b>	-	-	<b>\$990,000</b>
<b>CM2450022</b>	<b>STREET RETROFIT / BEAUTIFICATION</b>						
			<b>Function: Hope VI - Phase V</b>				<b>District: 8</b>
	Retrofit and beautify streets around HOPE VI development.						
Construction		-	-	590,580	399,420	-	990,000
	<b>Project Total</b>	-	-	<b>\$590,580</b>	<b>\$399,420</b>	-	<b>\$990,000</b>
2006 Street Improvement and Storm Sewer Bonds		-	-	590,580	399,420	-	990,000
	<b>Funding Total</b>	-	-	<b>\$590,580</b>	<b>\$399,420</b>	-	<b>\$990,000</b>
<b>CM2450023</b>	<b>7TH AVE BRIDGE</b>						
			<b>Function: Hope VI - Phase V</b>				<b>District: 8</b>
	Beautify the 7th Ave Bridge.						
Construction		-	-	2,412,090	450,000	-	2,862,090
	<b>Project Total</b>	-	-	<b>\$2,412,090</b>	<b>\$450,000</b>	-	<b>\$2,862,090</b>
2006 Street Improvement and Storm Sewer Bonds		-	-	2,412,090	450,000	-	2,862,090
	<b>Funding Total</b>	-	-	<b>\$2,412,090</b>	<b>\$450,000</b>	-	<b>\$2,862,090</b>
<b>AR6300007</b>	<b>HOPE VI STREET PROJECTS</b>						
			<b>Function: Percent for Art</b>				<b>District: 8</b>
	Develop public art projects in conjunction with HOPE VI street projects.						
Construction		-	6,700	33,630	8,580	-	48,910
	<b>Project Total</b>	-	<b>\$6,700</b>	<b>\$33,630</b>	<b>\$8,580</b>	-	<b>\$48,910</b>
2006 Street Improvement and Storm Sewer Bonds		-	6,700	33,630	8,580	-	48,910
	<b>Funding Total</b>	-	<b>\$6,700</b>	<b>\$33,630</b>	<b>\$8,580</b>	-	<b>\$48,910</b>

