

## **Economic Development**

The \$45.2 million Economic Development program is funded with 2006 Bonds and Downtown Community Reinvestment funds. The program includes the following downtown and citywide economic development projects:

- Design the new University of Arizona College of Pharmacy
- Construct infrastructure improvements to the Phoenix Biomedical Campus
- Acquire land and prepare site near the downtown area for the expansion of the Life Sciences Research Park
- Complete the ASU School of Nursing and Healthcare Innovation Building
- Construct downtown infrastructure improvements to sidewalks, landscaping and lighting
- Increase business redevelopment and public art enhancements
- Revitalize public infrastructure in west Phoenix
- Acquire property for the relocation of the state fairgrounds

**2008-2013 CAPITAL IMPROVEMENT PROGRAM**

**Economic Development**  
Capital Improvement Program Summary

<b>Project Summary</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>Total</b>
Downtown Development	\$ 11,596,868	\$ 9,095,700	\$ 7,477,400	\$ 900,000	\$ 900,000	\$ 29,969,968
Economic Development	2,154,700	3,993,700	1,584,000	-	-	7,732,400
Small High Schools	6,930,000	-	-	-	-	6,930,000
Debt Issuance Costs	300,000	-	-	-	-	300,000
Percent for Art	64,400	97,300	68,600	-	-	230,300
<b>Total</b>	<b>\$ 21,045,968</b>	<b>\$ 13,186,700</b>	<b>\$ 9,130,000</b>	<b>\$ 900,000</b>	<b>\$ 900,000</b>	<b>\$ 45,162,668</b>
<b>Source of Funds</b>						
<u>Operating Funds</u>						
Community Reinvestment	\$ 1,130,000	\$ 1,040,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 4,870,000
<u>Bond Funds</u>						
2006 Bonds	\$ 19,915,968	\$ 12,146,700	\$ 8,230,000	\$ -	\$ -	\$ 40,292,668
<b>Total Sources of Funds</b>	<b>\$ 21,045,968</b>	<b>\$ 13,186,700</b>	<b>\$ 9,130,000</b>	<b>\$ 900,000</b>	<b>\$ 900,000</b>	<b>\$ 45,162,668</b>

**City of Phoenix, Arizona**  
**2008-2013 Capital Improvement Program**  
**Economic Development**

<b>Project No.</b>	<b>Project Title</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>	<b>2012-13</b>	<b>Total</b>
<b>CD1000001</b>	<b>DOWNTOWN COMMUNITY REINVESTMENT</b>	<b>Function: Downtown Development</b>				<b>District: 7 &amp; 8</b>	
Facilitate and assist in the development of projects within the downtown area.							
Construction		900,000	900,000	900,000	900,000	900,000	4,500,000
<b>Project Total</b>		<b>\$900,000</b>	<b>\$900,000</b>	<b>\$900,000</b>	<b>\$900,000</b>	<b>\$900,000</b>	<b>\$4,500,000</b>
Downtown Community Reinvestment Fund		900,000	900,000	900,000	900,000	900,000	4,500,000
<b>Funding Total</b>		<b>\$900,000</b>	<b>\$900,000</b>	<b>\$900,000</b>	<b>\$900,000</b>	<b>\$900,000</b>	<b>\$4,500,000</b>
<b>CD1000019</b>	<b>ARTIST STOREFRONT PROGRAM</b>	<b>Function: Downtown Development</b>				<b>District: 7 &amp; 8</b>	
Stimulate the arts and art-related businesses and eliminate slum and blight downtown.							
Land Acquisition		70,000	-	70,000	-	-	140,000
Construction		408,000	140,000	178,200	-	-	726,200
<b>Project Total</b>		<b>\$478,000</b>	<b>\$140,000</b>	<b>\$248,200</b>	-	-	<b>\$866,200</b>
Downtown Community Reinvestment Fund		230,000	140,000	-	-	-	370,000
2006 Libraries, Youth, Senior & Cultural Facilities Bonds		248,000	-	248,200	-	-	496,200
<b>Funding Total</b>		<b>\$478,000</b>	<b>\$140,000</b>	<b>\$248,200</b>	-	-	<b>\$866,200</b>
<b>CD2000007</b>	<b>ASU COLLEGE OF NURSING PHASE II</b>	<b>Function: Downtown Development</b>				<b>District: 7 &amp; 8</b>	
Complete construction of the ASU College of Nursing and Health Care Innovation Building.							
Construction		1,450,000	-	-	-	-	1,450,000
<b>Project Total</b>		<b>\$1,450,000</b>	-	-	-	-	<b>\$1,450,000</b>
2006 Education Bonds		1,450,000	-	-	-	-	1,450,000
<b>Funding Total</b>		<b>\$1,450,000</b>	-	-	-	-	<b>\$1,450,000</b>
<b>CD3000002</b>	<b>PHOENIX BIOMEDICAL CAMPUS IMPROVEMENTS</b>	<b>Function: Downtown Development</b>				<b>District: 8</b>	
Construct infrastructure improvements on the Phoenix Biomedical Campus (PBC).							
Construction		865,000	-	-	-	-	865,000
<b>Project Total</b>		<b>\$865,000</b>	-	-	-	-	<b>\$865,000</b>
2006 Education Bonds		865,000	-	-	-	-	865,000
<b>Funding Total</b>		<b>\$865,000</b>	-	-	-	-	<b>\$865,000</b>
<b>CD3000003</b>	<b>TRANSIT ORIENTED DEVELOPMENT</b>	<b>Function: Downtown Development</b>				<b>District: Various</b>	
Acquire land and construct public infrastructure to facilitate transit-oriented development (TOD) along the Light Rail transit (LRT) corridor.							
Land Acquisition		200,000	200,000	300,000	-	-	700,000
Construction		297,000	495,000	495,000	-	-	1,287,000
<b>Project Total</b>		<b>\$497,000</b>	<b>\$695,000</b>	<b>\$795,000</b>	-	-	<b>\$1,987,000</b>
2006 Economic Development Bonds		497,000	695,000	795,000	-	-	1,987,000
<b>Funding Total</b>		<b>\$497,000</b>	<b>\$695,000</b>	<b>\$795,000</b>	-	-	<b>\$1,987,000</b>
<b>CD3000005</b>	<b>ASU POST OFFICE</b>	<b>Function: Downtown Development</b>				<b>District: 7</b>	
Acquire the Downtown Post Office facility from the United States Postal Service for the ASU downtown campus student union.							
Design		990,000	-	-	-	-	990,000
Construction		2,966,668	-	-	-	-	2,966,668
<b>Project Total</b>		<b>\$3,956,668</b>	-	-	-	-	<b>\$3,956,668</b>
2006 Parks and Open Spaces Bonds		3,956,668	-	-	-	-	3,956,668
<b>Funding Total</b>		<b>\$3,956,668</b>	-	-	-	-	<b>\$3,956,668</b>

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<b>CD30000008</b>	<b>U OF A COLLEGE OF PHARMACY</b>						
		<b>Function: Downtown Development</b>				<b>District: 8</b>	
	Assist in the location and development of the University of Arizona College of Pharmacy in downtown Phoenix and provide funding for tenant improvements.						
Design		1,475,100	-	-	-	-	1,475,100
<b>Project Total</b>		<b>\$1,475,100</b>	-	-	-	-	<b>\$1,475,100</b>
2006 Education Bonds		1,475,100	-	-	-	-	1,475,100
<b>Funding Total</b>		<b>\$1,475,100</b>	-	-	-	-	<b>\$1,475,100</b>
<b>CD30000009</b>	<b>DOWNTOWN LAND ACQUISITION HOUSING/MIXED USE</b>						
		<b>Function: Downtown Development</b>				<b>District: 7 &amp; 8</b>	
	Acquire land in the downtown area to assist in the development of residential projects.						
Land Acquisition		500,000	500,000	1,000,000	-	-	2,000,000
<b>Project Total</b>		<b>\$500,000</b>	<b>\$500,000</b>	<b>\$1,000,000</b>	-	-	<b>\$2,000,000</b>
2006 Economic Development Bonds		500,000	500,000	1,000,000	-	-	2,000,000
<b>Funding Total</b>		<b>\$500,000</b>	<b>\$500,000</b>	<b>\$1,000,000</b>	-	-	<b>\$2,000,000</b>
<b>CD30000011</b>	<b>DOWNTOWN GATEWAYS AND OASIS</b>						
		<b>Function: Downtown Development</b>				<b>District: 7 &amp; 8</b>	
	Design and construct shade structures and signage in collaboration with downtown stakeholders and adjacent neighborhoods.						
Pre-design		49,500	-	-	-	-	49,500
Design		99,000	-	-	-	-	99,000
Construction		-	1,336,500	-	-	-	1,336,500
<b>Project Total</b>		<b>\$148,500</b>	<b>\$1,336,500</b>	-	-	-	<b>\$1,485,000</b>
2006 Street Improvement and Storm Sewer Bonds		148,500	1,336,500	-	-	-	1,485,000
<b>Funding Total</b>		<b>\$148,500</b>	<b>\$1,336,500</b>	-	-	-	<b>\$1,485,000</b>
<b>CD30000012</b>	<b>LIFE SCIENCE RESEARCH PARK</b>						
		<b>Function: Downtown Development</b>				<b>District: Citywide</b>	
	Design and construct an expansion of the life sciences research park, including academic, clinical, research and private development. Provides funding for Comprehensive Development Plan for the Phoenix Biomedical Campus.						
Pre-design		51,480	-	-	-	-	51,480
Design		146,520	-	-	-	-	146,520
Construction		-	990,000	792,000	-	-	1,782,000
<b>Project Total</b>		<b>\$198,000</b>	<b>\$990,000</b>	<b>\$792,000</b>	-	-	<b>\$1,980,000</b>
2006 Education Bonds		198,000	990,000	792,000	-	-	1,980,000
<b>Funding Total</b>		<b>\$198,000</b>	<b>\$990,000</b>	<b>\$792,000</b>	-	-	<b>\$1,980,000</b>
<b>CD30000013</b>	<b>DOWNTOWN STREETSAPES, TRAILS &amp; CONNECTIONS</b>						
		<b>Function: Downtown Development</b>				<b>District: 7 &amp; 8</b>	
	Design and construct upgraded sidewalks, improved landscaping, lighting, and shade treatments, creating connecting pedestrian ways throughout downtown.						
Design		364,815	-	-	-	-	364,815
Construction		612,315	1,929,510	2,043,360	-	-	4,585,185
<b>Project Total</b>		<b>\$977,130</b>	<b>\$1,929,510</b>	<b>\$2,043,360</b>	-	-	<b>\$4,950,000</b>
2006 Street Improvement and Storm Sewer Bonds		977,130	1,929,510	2,043,360	-	-	4,950,000
<b>Funding Total</b>		<b>\$977,130</b>	<b>\$1,929,510</b>	<b>\$2,043,360</b>	-	-	<b>\$4,950,000</b>



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<b>CM40630001</b>	<b>SMALL HIGH SCHOOL PARTNERSHIPS</b>						
		<b>Function: Small High Schools</b>			<b>District: Citywide</b>		
	Establish a program to encourage the creation of small Phoenix high schools designed to prepare students for careers in high-demand fields.						
	Design	693,000	-	-	-	-	693,000
	Construction	6,237,000	-	-	-	-	6,237,000
	<b>Project Total</b>	<b>\$6,930,000</b>	-	-	-	-	<b>\$6,930,000</b>
	2006 Education Bonds	6,930,000	-	-	-	-	6,930,000
	<b>Funding Total</b>	<b>\$6,930,000</b>	-	-	-	-	<b>\$6,930,000</b>
<b>BIPTS20070</b>	<b>BOND ISSUANCE COSTS</b>						
		<b>Function: Debt</b>			<b>District: Citywide</b>		
	Bond issuance costs for Downtown Education G.O. bonds.						
	Other	300,000	-	-	-	-	300,000
	<b>Project Total</b>	<b>\$300,000</b>	-	-	-	-	<b>\$300,000</b>
	2006 Education Bonds	300,000	-	-	-	-	300,000
	<b>Funding Total</b>	<b>\$300,000</b>	-	-	-	-	<b>\$300,000</b>
<b>AR87000001</b>	<b>ECONOMIC DEVELOPMENT PERCENT FOR ART</b>						
		<b>Function: Percent for Art</b>			<b>District: Citywide</b>		
	Acquire artwork for Central City Revitalization 2006 Bond projects.						
	Construction	4,800	74,300	52,600	-	-	131,700
	<b>Project Total</b>	<b>\$4,800</b>	<b>\$74,300</b>	<b>\$52,600</b>	-	-	<b>\$131,700</b>
	2006 Street Improvement and Storm Sewer Bonds	-	59,300	37,800	-	-	97,100
	2006 Libraries, Youth, Senior & Cultural Facilities Bonds	1,800	-	1,800	-	-	3,600
	2006 Education Bonds	-	10,000	8,000	-	-	18,000
	2006 Economic Development Bonds	3,000	5,000	5,000	-	-	13,000
	<b>Funding Total</b>	<b>\$4,800</b>	<b>\$74,300</b>	<b>\$52,600</b>	-	-	<b>\$131,700</b>
<b>AR87000004</b>	<b>WEST PHOENIX REVITALIZATION PERCENT FOR ART</b>						
		<b>Function: Percent for Art</b>			<b>District: 4, 5 &amp; 7</b>		
	Commission artwork in conjunction with the revitalization efforts in West Phoenix.						
	Construction	-	17,000	16,000	-	-	33,000
	<b>Project Total</b>	-	<b>\$17,000</b>	<b>\$16,000</b>	-	-	<b>\$33,000</b>
	2006 Street Improvement and Storm Sewer Bonds	-	1,000	-	-	-	1,000
	2006 Economic Development Bonds	-	16,000	16,000	-	-	32,000
	<b>Funding Total</b>	-	<b>\$17,000</b>	<b>\$16,000</b>	-	-	<b>\$33,000</b>
<b>AR87000005</b>	<b>STATE FAIRGROUNDS PERCENT FOR ART</b>						
		<b>Function: Percent for Art</b>			<b>District: 4, 7 &amp; 8</b>		
	Develop a public art project for the State Fairgrounds.						
	Construction	9,600	6,000	-	-	-	15,600
	<b>Project Total</b>	<b>\$9,600</b>	<b>\$6,000</b>	-	-	-	<b>\$15,600</b>
	2006 Economic Development Bonds	9,600	6,000	-	-	-	15,600
	<b>Funding Total</b>	<b>\$9,600</b>	<b>\$6,000</b>	-	-	-	<b>\$15,600</b>
<b>AR87000006</b>	<b>PHOENIX 360</b>						
		<b>Function: Percent for Art</b>			<b>District: 7 &amp; 8</b>		
	Commission a photographer to create a panorama of the contemporary skyline of Phoenix.						
	Equipment	50,000	-	-	-	-	50,000
	<b>Project Total</b>	<b>\$50,000</b>	-	-	-	-	<b>\$50,000</b>
	2006 Education Bonds	50,000	-	-	-	-	50,000
	<b>Funding Total</b>	<b>\$50,000</b>	-	-	-	-	<b>\$50,000</b>