



BUSINESS & INDUSTRY DATA CENTER

CITY OF PHOENIX PLANNING DEPARTMENT

Data Summary Sheet

October, 2007

Statistics

Phoenix Corporate Limits

Population Estimate - July 1, 2007

1,545,877

Phoenix Municipal Planning Area

Population Projection - Oct., 2007

1,604,105

Source: *City of Phoenix Planning Department*

Phoenix Corporate Limits

Total Area - August 2007

517.1995 square miles

Source: *City of Phoenix City Clerk Department*

Unemployment Rate

September (seasonally adjusted):

	<u>2007</u>	<u>2006</u>
Phoenix-MSA*	2.8%	3.4%
State of Arizona	3.3%	4.0%
U.S.	4.7%	4.6%

Source:

http://www.workforce.az.gov/admin/uploadedPublications/2265_PrJan07.pdf "Arizona's Workforce"

Non-farm Payroll Employment

Arizona for August (In 1,000's)

	<u>2007</u>	<u>2006</u>	<u>Change</u>
	2,737.0	2,668.2	2.6%

Source: www.workforce.az.gov, right-hand column, "Arizona's Workforce"

Consumer Price Index- Phoenix-Mesa

All Consumers, December 2001 = 100

<u>2006 Q4</u>	<u>2002 Q2</u>	<u>Change</u>
112.3	101.3	10.9%

Source: *U.S. Bureau of Labor Statistics*

Phoenix and Maricopa County; Topics of Discussion

In a news conference September 24, 2007, jointly held by U.S. Census Bureau Deputy Director, Preston Jay White and Maricopa Association of Governments, Mr. White said "you can't go down a hallway at the Bureau without hearing conversations about Phoenix and Maricopa County". He noted that Maricopa was the fastest growing county in the U.S. and that Phoenix alone had added 43,000 residents between 2005 and 2006, reaching 1.5 million recently and becoming the nation's fifth most populous city.

According to a recent Bizjournal article in the same month, despite the universal housing slowdown, no other city in the U.S. has recovered from 911 & the dot-com bust stronger than Phoenix. It has the hottest; broad-based employment market in the U.S. Phoenix added 325,100 new jobs since 2002, the equivalent of 1,250 a week.

Phoenix Mayor, Phil Gordon believes that Phoenix is a business-friendly city that realizes that as businesses prosper, so to, will the City Of Phoenix. Certainly, there is evidence of strong growth downtown, with more high-rise condo construction, and the future arrival of AJ's Fine Foods Market

Not so with slowing housing market and few new residential building permits being pulled. Metrostudy, a Houston based real estate research firm, notes that Phoenix regional housing starts for 12 months ending September 30th totaled 34,300 units. That represents a 36% drop. Time will only tell if the residential valley market will recover any faster than the nation.

Commercial and Industrial sectors for construction are still strong, but many comment that it is possible things will be overbuilt when existing projects finish. Most predictions made for our future recovery have changed from 1 year to more like 2 or 3.

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