

# Phoenix PSI *Planning Statistics* & Information

Fact Sheet

1<sup>st</sup> Quarter, 2010

## Phoenix Corporate Limits

Population Estimate - Dec 31, 2009

**1,585,644**

Source: *City of Phoenix Planning Department*

## Phoenix Municipal Planning Area

Population Projection - October, 2009

**1,679,895**

Source: *City of Phoenix Planning Department*

## Phoenix Corporate Limits

Total Area - January 2010

**519.1025 square miles**

Source: *City of Phoenix City Clerk Department*

## Unemployment Rate

November (seasonally adjusted):

	<u>2008</u>	<u>2009</u>
Phoenix-Metro*	<b>5.9%</b>	<b>8.4%</b>
State of Arizona	<b>6.4%</b>	<b>8.9%</b>
U.S.	<b>6.8%</b>	<b>10.0%</b>

Source: [www.workforce.az.gov](http://www.workforce.az.gov),  
"Arizona Workforce Informer"

## Non-farm Payroll Employment

Arizona for November (In 1,000's)

<u>2008</u>	<u>2009</u>	<u>Change</u>
<b>2,580.9</b>	<b>2,437.1</b>	<b>-5.6%</b>

Source: [www.workforce.az.gov](http://www.workforce.az.gov),  
"Arizona's Workforce Informer"

## Consumer Price Index- Phoenix-Mesa

All Consumers, December 2001 = 100

<u>2001 Q4</u>	<u>2009 Q2</u>	<u>Change</u>
<b>100</b>	<b>117.335</b>	<b>17.3%</b>

Source: *U.S. Bureau of Labor Statistics*

## GDP Implicit Price Deflator

Index 2000 = 100

<u>1947 Q1</u>	<u>1960 Q1</u>	<u>1990 Q1</u>
<b>14.819</b>	<b>20.505</b>	<b>80.878</b>
<u>2000 Q1</u>	<u>2005 Q1</u>	<u>2009 Q3</u>
<b>99.275</b>	<b>*98.766</b>	<b>*109.783</b>

\*Source: U.S. Bureau of Economic Analysis (BEA)  
<http://www.bea.gov/national/nipaweb/TableView.asp?SelectedTable=13&FirstYear=2005&LastYear=2007&Freq=Qtr>

## **Economic Impact of Classic Car Auto Auctions**

Several classic car auto auctions make their annual return in January 2010, providing much-needed tourism dollars to the Metro Phoenix area. The world famous 39<sup>th</sup> annual Barrett Jackson Collector Car Auction will be attracting more than 200,000 visitors to Arizona. The Barrett Jackson website reports that they have been attracting tourists & their dollars for almost four decades, with an economic impact of more than \$90 million to the local economy. It is no secret that old cars don't rust in Arizona. Here are some of the competing classic car venues in January 2010: Russo Steele's 10<sup>th</sup> Anniversary Auction; the RM Auction at the Arizona Biltmore (their 11<sup>th</sup>); Gooding & Company; Kruse Auction in Glendale; ICA Auction in Gilbert; and, the Silver Auction in Fountain Hills.

In fact Barrett Jackson created an index to measure against the stock market indexes, outperforming the Dow Jones Average, S&P 500 and Gold with 16.4% annual return from 1/1998 thru 1/2008. Elliott D. Pollack has even been retained by Barrett Jackson to undertake an economic and fiscal impact study for this year's 2010 auction.

On top of the tourism economics, Barrett Jackson raised over \$27 million dollars for charities with this long-running event! In 2009 alone the Auction raised approximately \$4.5 million for charities, and this year Barrett Jackson has *already* raised \$1 million for the Russ and Brian Jackson Cancer Research Fund, at TGen in Phoenix. Craig Jackson the owner of Barrett Jackson gave \$500,000 of his own money in memory of both his father and brother who died from colon cancer, and his money so far was matched by a Colorado businessman!

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For reasonable accommodations, call Julia Quinones Voice/602-262-6888 or the City TTY relay number at 602-534-5500 to coordinate needed arrangements.