

COMMUNITY AND ECONOMIC DEVELOPMENT

Program Goal

The Community and Economic Development Department creates or facilitates development activities that add or retain jobs, enhances city revenues and enhances the quality of life including business development in Sky Harbor Center and other non-redevelopment areas.

Budget Allowance Explanation

The Community and Economic Development (CED) operating budget allowance of \$20,120,000 is \$141,000 or 0.7 percent lower than 2006-07 estimated expenditures. This decrease is due to reductions in Community Development Block Grants and other grant funds. General Funds for CED are increased 15 percent and reflect the addition of a secretary to assist the Phoenix Film Office and normal inflationary adjustments.

Expenditure and Position Summary

	2005-06	2006-07	2007-08
Operating Expense	\$19,594,000	\$20,261,000	\$20,120,000
Total Positions	114.0	115.0	116.0
Source of Funds:			
General	\$2,764,000	\$3,395,000	\$3,903,000
Community Development Block Grant	877,000	1,272,000	483,000
City Improvement	2,578,000	2,536,000	2,542,000
Sports Facilities	40,000	40,000	40,000
Aviation	244,000	69,000	68,000
Water	518,000	532,000	555,000
Convention Center	133,000	134,000	136,000
Federal & State Grant Trust	4,108,000	11,899,000	12,045,000
Community Reinvestment	73,000	81,000	80,000
Other Restricted	23,000	240,000	268,000
HSD Grant	8,236,000	63,000	—

Community and Economic Development Major Performance Measures and Service Levels

The following significant performance measures and service trends will be achieved with the 2007-08 budget allowance:

	2005-06	2006-07*	2007-08
Projected jobs created/retained within the city of Phoenix as a result of department efforts	6,342	2,850	3,500
Loan applications approved for the Expand Collateral Loan Assistance Program	6	7	10
Loans approved for the New Markets Tax Credit Loan Program	7	10	n/a**
Estimated sales tax generated from projects	\$51,004,095	\$47,376,000	\$48,797,000
Projected average annual salary for new jobs with companies newly located in Phoenix	\$39,900	\$44,500	\$46,500
Individuals serviced in employment and training programs			
Adult	1,870	1,900	1,710
Youth	929	929	1,150

*Based on 10 months actual experience.

**New allocations for this program have been requested and may not be awarded until early FY 2007-08.