

HOPE VI

The HOPE VI project is programmed for \$14.8 million and is funded with federal grants, 2001 and 2006 bonds and non-profit corporation bond financing. The HOPE VI project will reconstruct the public housing units at Matthew Henson and revitalize the surrounding neighborhood. The project will establish a mixed-use, mixed-income development and will create incentives to attract additional investment to the area through public and private partnership.

2006-2011 CAPITAL IMPROVEMENT PROGRAM

HOPE VI
Capital Improvement Program Summary

Project Summary	2006-07	2007-08	2008-09	2009-10	2010-11	Total
HOPE VI	\$ 6,856,380	\$ 1,200,000	\$ 1,177,997	\$ 3,329,370	\$ 849,420	\$ 13,413,167
Percent for Art	1,428,035	-	-	-	-	1,428,035
Total	\$ 8,284,415	\$ 1,200,000	\$ 1,177,997	\$ 3,329,370	\$ 849,420	\$ 14,841,202
Source of Funds						
<u>Operating Funds</u>						
Transit 2000 Initiative Revenue	\$ 100,000	\$ -	\$ -	\$ -	\$ -	100,000
HOPE VI Grant	5,956,380	1,200,000	514,697	-	-	7,671,077
2004 HOME Program	900,000	-	-	-	-	900,000
Total Operating Funds	\$ 6,956,380	\$ 1,200,000	\$ 514,697	\$ -	\$ -	\$ 8,671,077
<u>Bond Funds</u>						
2006 Bonds	\$ 22,816	\$ -	\$ 663,300	\$ 3,329,370	\$ 849,420	\$ 4,864,906
2001 Bonds	140,719	-	-	-	-	140,719
Nonprofit CIC Bonds	1,164,500	-	-	-	-	1,164,500
Total Bond Funds	\$ 1,328,035	\$ -	\$ 663,300	\$ 3,329,370	\$ 849,420	\$ 6,170,125
Total Sources of Funds	\$ 8,284,415	\$ 1,200,000	\$ 1,177,997	\$ 3,329,370	\$ 849,420	\$ 14,841,202

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Project No.	Project Title	2006-07	2007-08	2008-09	2009-10	2010-11	Total
CM24300001	ADMINISTRATION PHASE 3						
				Function: Hope VI - Phase III			District: 8
	Administrative costs associated with Phase 3 pre-development activity including construction management.						
Design		356,380	-	-	-	-	356,380
Project Total		\$356,380	-	-	-	-	\$356,380
Hope VI Grant		356,380	-	-	-	-	356,380
Funding Total		\$356,380	-	-	-	-	\$356,380
CM24300002	PREDEVELOPMENT PHASE 3						
				Function: Hope VI - Phase III			District: 8
	Pre-development activity for Phase 3 Family Housing development.						
Construction		1,800,000	-	-	-	-	1,800,000
Project Total		\$1,800,000	-	-	-	-	\$1,800,000
Hope VI Grant		1,800,000	-	-	-	-	1,800,000
Funding Total		\$1,800,000	-	-	-	-	\$1,800,000
CM24300004	COMMUNITY AND SUPPORTIVE SERVICES - PHASE 3						
				Function: Hope VI - Phase III			District: 8
	Provide case management and supportive services to Matthew Henson residents throughout the duration of Phase 3.						
Other		800,000	-	-	-	-	800,000
Project Total		\$800,000	-	-	-	-	\$800,000
Hope VI Grant		800,000	-	-	-	-	800,000
Funding Total		\$800,000	-	-	-	-	\$800,000
CM24300013	DEMOLITION PHASE 3 PREDEVELOPMENT						
				Function: Hope VI - Phase III			District: 8
	Demolition activity for Phase III predevelopment.						
Construction		400,000	-	-	-	-	400,000
Project Total		\$400,000	-	-	-	-	\$400,000
Hope VI Grant		400,000	-	-	-	-	400,000
Funding Total		\$400,000	-	-	-	-	\$400,000
CM24300014	SITE PREPARATION PHASE 3						
				Function: Hope VI - Phase III			District: 8
	Provide site preparation for Phase 3 Family Housing development.						
Construction		1,600,000	-	-	-	-	1,600,000
Project Total		\$1,600,000	-	-	-	-	\$1,600,000
Hope VI Grant		1,600,000	-	-	-	-	1,600,000
Funding Total		\$1,600,000	-	-	-	-	\$1,600,000
CM24500002	PREDEVELOPMENT - PHASE 5						
				Function: Hope VI - Phase V			District: 8
	Pre-development activity for off-site Phase 5 Family Housing development.						
Design		300,000	-	-	-	-	300,000
Construction		700,000	600,000	-	-	-	1,300,000
Project Total		\$1,000,000	\$600,000	-	-	-	\$1,600,000
Hope VI Grant		1,000,000	600,000	-	-	-	1,600,000
Funding Total		\$1,000,000	\$600,000	-	-	-	\$1,600,000

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Project No.	Project Title	2006-07	2007-08	2008-09	2009-10	2010-11	Total
CM2450004	COMMUNITY AND SUPPORTIVE SERVICES - PHASE 5			Function: Hope VI - Phase V		District: 8	
	Provide case management and supportive services to Matthew Henson residents throughout the duration of the HOPE VI project costs associated with Phase 5 of the development.						
	Other	-	600,000	514,697	-	-	1,114,697
	Project Total	-	\$600,000	\$514,697	-	-	\$1,114,697
	Hope VI Grant	-	600,000	514,697	-	-	1,114,697
	Funding Total	-	\$600,000	\$514,697	-	-	\$1,114,697
CM2450017	LAND ACQUISITION - PHASE 5			Function: Hope VI - Phase V		District: 8	
	Off-site land acquisition within the redevelopment area for Phase 5 Family Housing Development.						
	Land Acquisition	900,000	-	-	-	-	900,000
	Project Total	\$900,000	-	-	-	-	\$900,000
	2004 HOME Program	900,000	-	-	-	-	900,000
	Funding Total	\$900,000	-	-	-	-	\$900,000
CM2450021	STREET MODERNIZATION			Function: Hope VI - Phase V		District: 8	
	Modernize streets around HOPE VI development.						
	Design	-	-	198,990	-	-	198,990
	Construction	-	-	-	791,010	-	791,010
	Project Total	-	-	\$198,990	\$791,010	-	\$990,000
	2006 Street Improvement and Storm Sewer Bonds	-	-	198,990	791,010	-	990,000
	Funding Total	-	-	\$198,990	\$791,010	-	\$990,000
CM2450022	STREET RETROFIT/BEAUTIFICATION			Function: Hope VI - Phase V		District: 8	
	Retrofit and beautify streets around HOPE VI development.						
	Design	-	-	-	140,580	-	140,580
	Construction	-	-	-	-	849,420	849,420
	Project Total	-	-	-	\$140,580	\$849,420	\$990,000
	2006 Street Improvement and Storm Sewer Bonds	-	-	-	140,580	849,420	990,000
	Funding Total	-	-	-	\$140,580	\$849,420	\$990,000
CM2450023	7TH AVENUE BRIDGE			Function: Hope VI - Phase V		District: 8	
	Construct bridge at 7th Avenue.						
	Design	-	-	464,310	-	-	464,310
	Construction	-	-	-	2,397,780	-	2,397,780
	Project Total	-	-	\$464,310	\$2,397,780	-	\$2,862,090
	2006 Street Improvement and Storm Sewer Bonds	-	-	464,310	2,397,780	-	2,862,090
	Funding Total	-	-	\$464,310	\$2,397,780	-	\$2,862,090

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Project No.	Project Title	2006-07	2007-08	2008-09	2009-10	2010-11	Total
AR8800005	MATTHEW A. HENSON/HOPE VI - PERCENT FOR ART						
				Function: Percent for Art			
						District: 8	
	Develop artwork that interprets the project site and its history.						
	Equipment or Other	121,290	-	-	-	-	121,290
	Construction	153,500	-	-	-	-	153,500
	Project Total	\$274,790	-	-	-	-	\$274,790
	Nonprofit CIC Bonds	214,500	-	-	-	-	214,500
	2001 Heritage Preservation Bonds	13,640	-	-	-	-	13,640
	2001 Affordable Housing & Homeless Shelter Bonds	46,650	-	-	-	-	46,650
	Funding Total	\$274,790	-	-	-	-	\$274,790
AR8800006	TARVER LEARNING CENTER - PERCENT FOR ART						
				Function: Percent for Art			
						District: 8	
	Develop streetscape improvements near the Isaac Learning Center and along McDowell Road.						
	Construction	1,096,500	-	-	-	-	1,096,500
	Project Total	\$1,096,500	-	-	-	-	\$1,096,500
	Transit 2000 Initiative Revenue	100,000	-	-	-	-	100,000
	Nonprofit CIC Bonds	950,000	-	-	-	-	950,000
	2006 Affordable Housing & Neighborhood Revitalization Bonds	13,366	-	-	-	-	13,366
	2001 Neighborhood Protection & Senior Centers Bonds	33,134	-	-	-	-	33,134
	Funding Total	\$1,096,500	-	-	-	-	\$1,096,500
AR8800007	HISTORIC BUILDINGS PHOTOGRAPHY PROJECT - PERCENT FOR ART						
				Function: Percent for Art			
						District: Citywide	
	Commission a photographer to create a collection of original photographs of historic buildings in Phoenix.						
	Construction	56,745	-	-	-	-	56,745
	Project Total	\$56,745	-	-	-	-	\$56,745
	2006 Affordable Housing & Neighborhood Revitalization Bonds	9,450	-	-	-	-	9,450
	2001 Parks, Recreation & Open Space Bonds	12,000	-	-	-	-	12,000
	2001 Neighborhood Protection & Senior Centers Bonds	3,000	-	-	-	-	3,000
	2001 Heritage Preservation Bonds	32,295	-	-	-	-	32,295
	Funding Total	\$56,745	-	-	-	-	\$56,745