

## Economic Value of Corporate/Executive Hangars at Phoenix Sky Harbor Airport

In addition to its role as a major hub airport for international and domestic travelers, Phoenix Sky Harbor International Airport provides a base for corporate/business activity to support the booming metropolitan Phoenix economy.



The economic value of general aviation is computed at its "charter equivalent value" - the cost per mile of a chartered plane multiplied by the number of miles flown on business and recreational trips.

During fiscal year 2003, Phoenix Sky Harbor based corporate/business aircraft recorded 7,488 flights with a charter equivalent value of \$14.9 million.

## Economic Impact of Corporate/Executive Hangars at Sky Harbor International Airport: 2003

Number of Hangars	26
Number of Aircraft	52
Number of Trips	7,488
Average Miles (Round Trip)	833
Average Party Size	3.0
Total Passenger	18.7 million
Charter Equivalent Value of Travel	\$14.9 Million

## Corporate/Executive Hangar Operations

Employees	125
Hangar Payroll	\$9,916,650
Hangar Operating Expenses	\$56,029,073