Finance

Mission Statement

Stewardship, Integrity, Innovation in service to our customers

Key Services

Management of the city sales tax (privilege tax); debt and cash management; risk management; purchasing and inventory management; financial accounting and reporting; accounting system support; payroll, processing of payables, collection of receivables; real estate acquisition/management; and water and wastewater analysis and resource planning.

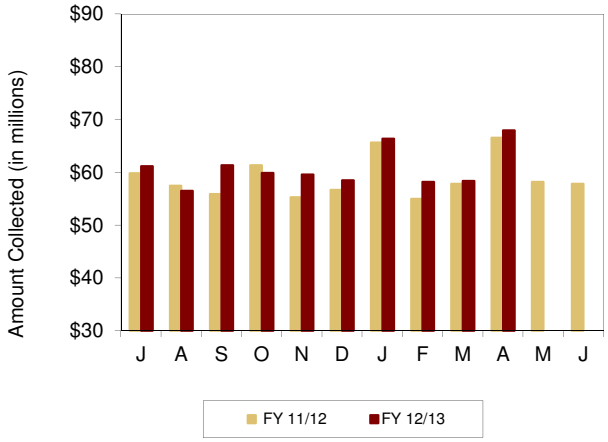
Sales Tax & Franchise Fees Collected

Target: $700 million | **YTD Collected: $ 608 million**

Goal:
To account for sales tax and franchise fees and maximize revenue collections

Target:
$700 million

Significance:
Identifies trends in the total sales tax and franchise fees collected.



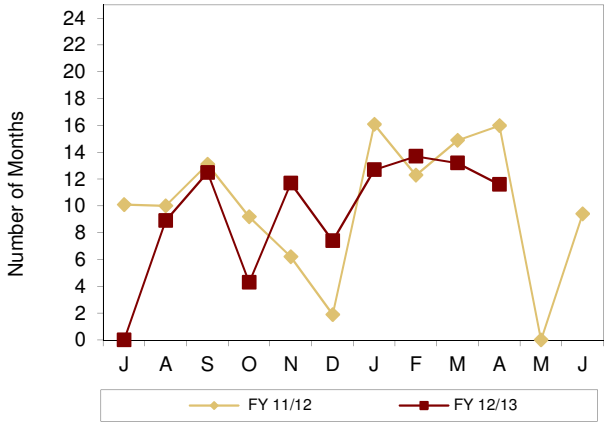
Real Estate Acquisition Cycle Time

Target: 18 months | **YTD Average: 11 months**

Goal:
To maintain quality customer service by completing the property acquisition process in a timely manner

Target:
Average of 18 months or less

Significance:
Measures the timeliness of our response to our customer requests for service.



Visit us on the web at **phoenix.gov**

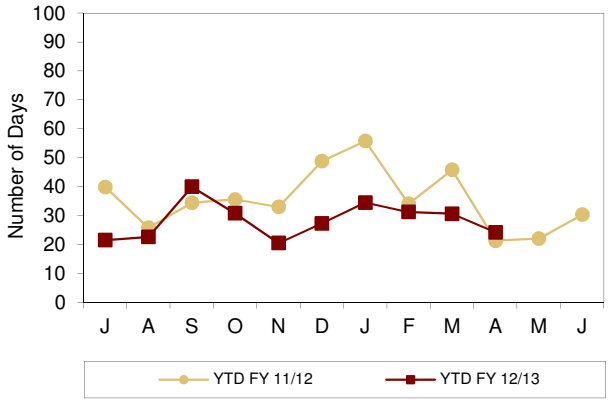
Property Damage Claims

Target: 60 days | **YTD Average: 28 days**

Goal:
Timely processing of property damage claims

Target:
Average of 60 days or less

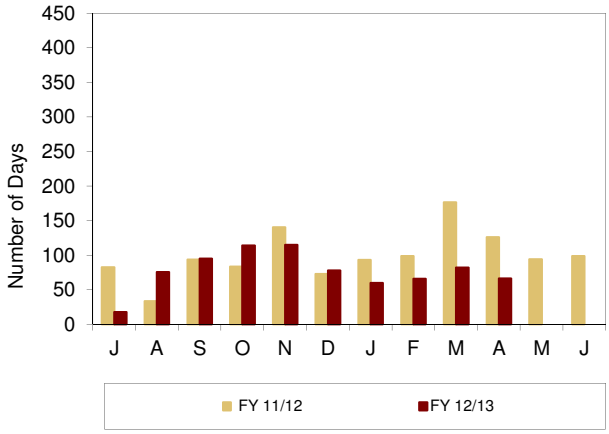
Significance:
Measures the timeliness of our response to our customer requests for service.



Average IFB Cycle Time

Target: 95 days | **YTD Average: 77 days**

Goal:
To maintain quality customer service by processing Invitation for Bid (IFB) requests in a timely manner

Target:
Average of 95 days or less

Significance:
Measures the timeliness of our response to our customer requests for service. An IFB is a solicitation for prospective suppliers requesting their competitive pricing for goods or services.