NOTICE OF PUBLIC MEETING
CITY OF PHOENIX POLICE PENSION BOARD

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX POLICE PENSION BOARD** and to the general public, that the **CITY OF PHOENIX POLICE PENSION BOARD** will hold a meeting open to the public on **January 4, 2013 at 12:00 p.m. located in 10 East Conference Room, 10th Floor, Phoenix City Hall, 200 W. Washington, Phoenix, Arizona.** Members of the Police Pension Board will attend either in person or by telephone, video or internet conferencing.

The agenda for the meeting is as follows:

1.	**Call to Order**	
	The Fire and Police Pension Boards May Convene in Joint Session to Discuss Items 2-3.	
2.	**Introduction and Welcome Board Member Bruce Meyerson** Informational	
	Executive Session Pursuant to A.R.S. Section 38-431.03.(A) (1), (2), (3) and (4). The Police Pension Board may vote to convene in executive session to discuss or consider personnel matters, confidential records exempt by law from public inspection, and/or to consult with the Board's Attorney for legal advise and to consider the Board's position and to instruct the Board's attorney regarding its position in contemplated litigation regarding items 3 and 4. The Board will take action on these items in open session.	
3.	**Update and Discussion Regarding Defined Contribution and Retirement Study Committee** Discussion and possible Board action	1-25
4.	**Consideration of Disability Application – Paul Dobson (Accidental Disability)** Discussion and possible Board action	1-7
5.	**Presentation of Member Attendance Sheet for 4th Quarter 2012** Informational	1

6.	**Presentation of June 30, 2012 Annual Actuarial Valuation and Public Safety Personnel Retirement System Summary Annual Financial Report for the Fiscal Year Ended June 30, 2012** Informational	

7.	**Report of City of Phoenix Public Safety Employees Who Have Retired/Exited the Deferred Retirement Option Plan During December 2012 (to be distributed)** Informational	
8.	**Consideration of Omnibus Action Items**	
	a. **New Member Reports**	a.1
	b. **Service Retirement**	
	1) Name: Angela Haas Rank: Lieutenant Years of Service: 20.004 Age: 41 Retirement Date: 12/26/12 Effective Date: 01/01/13 Monthly Pension: $5,576.26	b1.1-b1.2
	2) Name: David C. Haas Rank: Police Officer Years of Service: 21.719 Age: 44 Retirement Date: 12/26/12 Effective Date: 01/01/13 Monthly Pension: $4,437.79	b2.1-b2.2
	3) Name: John Koon Rank: Sergeant Years of Service: 23.504 Age: 46 Retirement Date: 12/26/12 Effective Date: 01/01/13 Monthly Pension: $5,429.18	b3.1-b3.2
	4) Name: Scott J. Masino Rank: Sergeant Years of Service: 20.093 Age: 41 Retirement Date: 12/26/12 Effective Date: 01/01/13 Monthly Pension: $5,324.63	b4.1-b4.2

	c. **Deferred Retirement Option Plan**	
	1) Name: Michael E. Sales Rank: Sergeant Years of Service: 26.149 Age: 53 Effective Date: 12/01/12	c1.1-c1.2

		Maximum Duration of DROP:	60 months	
		Monthly Benefit:	$7,607.15	
	d.	**Deferred Retirement Option Plan – Recalculation**		
	1)	Name:	John E. Bell	d1.1-d1.2
		Rank:	Police Officer	
		Years of Service:	27.114	
		Age:	53	
		Effective Date:	07/01/12	
		Maximum Duration of DROP:	60 months	
		Monthly Benefit:	$6,985.13	
	2)	Name:	Allen B. Smith	d2.1-d2.2
		Rank:	Commander	
		Years of Service:	27.877	
		Age:	50	
		Effective Date:	10/01/12	
		Maximum Duration of DROP:	60 months	
		Monthly Benefit:	$9,765.84	
	e.	**Election to Terminate Participation in the Deferred Retirement Option Plan (DROP) and Apply for Normal Retirement**		
	1)	Name:	Juan V. Garza	e1.1
		Benefit:	$7,473.35	
		Entered DROP Effective:	03/01/08	
		Terminate DROP Effective:	03/01/13	
	2)	Name:	William A. Gatlin	e2.1
		Benefit:	$5,292.49	
		Entered DROP Effective:	02/01/08	
		Terminate DROP Effective:	02/01/13	
	3)	Name:	Laurence P. Giebelhausen	e3.1
		Benefit:	$7,313.04	
		Entered DROP Effective:	03/01/08	
		Terminate DROP Effective:	03/01/13	
	4)	Name:	John E. Walters	e4.1
		Benefit:	$5,546.80	
		Entered DROP Effective:	01/01/09	
		Terminate DROP Effective:	01/01/13	

	5)	Name:	Mary F. Zielinski	e5.1
		Benefit:	$3,827.21	
		Entered DROP Effective:	07/01/10	
		Terminate DROP Effective:	01/01/13	
	f.	**Death – Survivor Benefits Payable**		
	1)	Name:	Linda Beimers	f1.1-f1.2

		Member:	Larry L. Beimers	
		Date of Death:	11/22/12	
		Survivor Benefit:	$3,740.81	
	g	**Purchase of Prior Service**		
		1) John P. Geroulis	12/03/12	g1.1
		2) Todd A. Hopper	11/15/12	g2.1
		3) Chad A. Howard	11/15/12	g3.1
		4) Brandon Huntley	11/29/12	g4.1
		5) Lynne M. Paul	12/03/12	g5.1
	h.	**Purchase of Prior Military Service**		
		1) Bill Martin	11/27/12	h1.1
	i	**Separation Benefit**		
		1) John E. Schlender *Includes enhanced portion of $280.47	*$610.44	i1.1-i1.2
	j.	**Bills to be Paid**		
		1) Ryan Rapp & Underwood		j1.1-j1.2
		October 2012	$200.00	
		November 2012	$540.00	
	Discussion and possible Board action			
9.	**Future Agenda Items** Informational			
10.	**Call to the Public**			
11.	**Next Board Meeting: February 1, 2013 at 12:00 pm – Phoenix City Hall, 10th Floor, 10 East Conference Room** Informational			
12.	**Close Session**			

For further information, please call Paula Whisel, Secretary III, Retirement Systems at 602-534-4400.

For reasonable accommodations, call Paula Whisel at Voice/602-534-4400 or TTY/602-534-5500 as early as possible to coordinate needed arrangements.

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