NOTICE OF PUBLIC MEETING
CITY OF PHOENIX
EMPLOYEES' DEFERRED COMPENSATION BOARD

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **EMPLOYEES' DEFERRED COMPENSATION BOARD** and to the general public, that the **EMPLOYEES' DEFERRED COMPENSATION BOARD** will hold a meeting open to the public on **January 17, 2013 at 10:00 a.m. located in Room 100, 1st Floor, Personnel Building, 135 North 2nd Avenue, Phoenix, Arizona.**

One or more members of the Employees' Deferred Compensation Board may participate via teleconference call.

The agenda for the meeting is as follows:

1.	Call to Order	Rick Naimark
2.	Board Consideration of the Minutes from the December 20, 2012 Meeting. This item is for discussion and action.	Rick Naimark
3.	Board Consideration of City Staff Recommendation to amend Nationwide's contract for plan administration services for the City's 457 and 401(a) Plans to exercise the second of two one-year extension options on the Nationwide Retirement Solutions contract for plan administration services for the City's 457 and 401(a) Plans under the same terms and conditions as the original contract effective May 7, 2013 through May 6, 2014. This item is for discussion and action.	Kathy Schelbrock
4.	The Board may vote to hold an executive session pursuant to A.R.S. § 38-431.03(A)(3) for the purpose of obtaining legal advice from the Board's attorney regarding Item 5 on the agenda. If authorized by a majority of the members present, the executive session will be held immediately after the vote and will not be open to the public. In open session, the Board will vote on the action to take in each of those matters.	Rick Naimark

5.	Staff Review of the following information and materials related to implementation of the program approved by the Board to allow view-only access to the core accounts of participants in the City's 457 and 401(a) Plans to investment advisory firms who have written agreements with one or more participants in the Plans and who meet the City's requirements (Registered Investment Advisors, i.e., RIA's). ● Notification letter and Account Access Agreement to be sent to investment advisory firms who have signed advisory agreements with one or more participants in the City's Plans ● Indemnification form to be sent to investment advisory firms requesting view account access who meet the City's requirements (Registered Investment Advisors, i.e., RIA's) ● Participant Communication Plan and materials regarding Implementation of the account access program for the City's 457 and 401(a) Plans This item is for information and discussion.	Kathy Schelbrock Mary Kyle Heidi Gilbert
6.	Plan Administrator's Monthly Report for December 2012 on Nationwide Retirement Solutions' Services related to the City's 457 and 401(a) Plans including: ● Certificate of insurance: Commercial Liability and Worker's Compensation & Employer Liability ● 4th quarter 2012 participant statements ● Annual Audit for 2012 plan year ● "New Years" annual mailing ● 401(a) Enrollments ● Market Timing Activity ● Redemption Fees ● Federal Legislative and Regulatory Report This item is for information and possible action.	Michelle Murphy

7.	Staff's Report on General Plan Administration Issues including: ● Relocation of Kuhns' corporate office ● Confirmation of changes previously approved by the Board which will be reflected in the Fourteenth amendment to Morley's investment management contract for the Phoenix Stable Income Fund in the City's 457 and 401(a) Plans. ● As approved by the Board at its November 15, 2012 meeting, the Addendum to the Investment Objectives and Guidelines in the contract will be amended effective January 1, 2013 to clarify that revising the list of approved agencies for rating of underlying securities in the Fund's portfolio may include additions to the list; and to update the minimum quality limits to reflect a rating of BBB- for corporate securities in order to ensure purchases for the portfolio are consistent with current standards in the market related to those types of securities. ● As agreed to by Morley and Nationwide and approved by the Board at is December 20, 2012 meeting, the Fee Schedule portion of Morley's contract will be amended to decrease the revenue sharing paid to Nationwide by Morley to offset recordkeeping charges incurred related to the City's 457 and 401(a) Plans' Phoenix Stable Income Fund from 0.10% to 0.03% effective April 1, 2013. The fee to be paid to Morley Management Services, Inc. as the Manager of the Plans' Phoenix Stable Income Fund will be decreased accordingly to reflect the decrease in the revenue sharing component. ● Future Agenda Item: ● Staff recommendation regarding Board request to modify the City's 457 Plan budget to increase the amount allocated for training is tentatively scheduled to be reviewed at the March Board Meeting. This item is for information only.	Kathy Schelbrock
8.	Future Agenda Items.	
9.	Call to the Public.	
10.	Adjournment.	

For further information, please call Kathy Schelbrock, Senior Human Resources Analyst, Human Resources Department, Benefits Office at 602-256-3282.

For reasonable accommodations, call Jenelle Hancock at Voice/602-534-3910 or TTY/602-261-8687 as early as possible to coordinate needed arrangements.

January 10, 2013