NOTICE OF PUBLIC MEETING
CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD (COPERS)

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD** will hold a meeting open to the public on **March 21, 2013, at 2:30 p.m.** located in the **Subcommittee Room, 2nd Floor, Historic City Hall, 17 South 2nd Avenue, Phoenix, Arizona**. Members of the Retirement Board will attend either in person, by telephone, video or internet conferencing.

The agenda for the meeting is as follows:

1.	**Call to Order**	
2.	**Approval of Meeting Minutes of:** a) February 21, 2013 (Investment Committee) b) February 27, 2013 (Charter Amendment/Policies & Procedures Committee) Discussion and possible Board action	 a.1-a.3 b.1-b.6
	Executive Session Pursuant to A.R.S. Section 38-431.03.(A) (1), (2), (3) and (4). The Board may vote to convene in executive session to discuss or consider personnel matters, confidential records exempt by law from public inspection, and/or to consult with the Board's Attorney for legal advise and to consider the Board's position and to instruct the Board's attorney regarding its position in litigation regarding items 3 and 4. The Board will take action on these items in open session.	
3.	**Charter Amendments/Policies & Procedures Committee Report** a) Consideration of Appeal from Guadalupe Garcia Regarding Disability Assessment Committee's Denial of Application for Non-Duty Disability Retirement Benefits b) Consideration of Appeal from Anne Timmerman Regarding Disability Assessment Committee's Denial of Application for Non-Duty Disability Retirement Benefits c) Consideration of Possible Policy Revisions to Policy 153 – Domestic Relations Orders d) Update Regarding Retiree Larry Reichel e) Future Agenda Items f) Call to the Public Discussion and possible Board action	 a.1-a.3 b.1-b.4 c.1-c.11 d.1

4.	**Legal Review Committee Report** a) Consideration of Portfolio Monitoring Reports 1) Cohen Milstein/Keller Rohrback 2) Kessler Topaz/Meltzer 3) Labaton Sucharow b) Review of Class Action Filing Report (Prepared by State Street) c) Future Agenda Items d) Call to the Public Discussion and possible Board action	b.1-b.7
5.	**Presentation of Election Results** Informational	
6.	**Consideration of Authorization for Revision of June 30, 2012 Actuarial Valuation and Consideration of Actuarial Assumptions** Discussion and possible Board action	
7.	**Consideration of Possible Asset Classes: Private Equity and Real Assets – Presentation by R.V. Kuhns & Associates** Discussion and possible Board action	
8.	**Consideration of Correspondence From R.V. Kuhns & Associates Regarding Organizational Changes at Artio Global Investors** Discussion and possible Board action	1-2
9.	**Review of Public Fund U.S. Proxy Voting Guidelines** Discussion and possible Board action	1-9
10.	**Consideration of Possible Questions for Equity Manager Roundtable** Discussion and possible Board action	1-2
11.	**Consideration of Requests for Service Credit (Buyback) Forfeited Due to Refund of Member Contributions** a) Mary Lynne Mekenney Discussion and possible Board action	a.1-a.2
12.	**Consideration of Requests for Transfer of Member Credited Service from COPERS to Arizona State Retirement System (ASRS)** a) Felix Ortiz Jr. Discussion and possible Board action	a.1

13.	**Consideration of Requests for Transfer of Member Credited Service from COPERS to Public Safety Personnel Retirement System (PSPRS)** a) Ernesto Luevano Discussion and possible Board action	a.1
14.	**Consideration of Requests for Purchase of Service Credits Pursuant to Board Policy 180** a) In-State/Out-of-State/Military 1) Paul Reveles Discussion and possible Board action	1
15.	**Bills to be Paid** Plan Expenses a) Mondrian 4th Quarter 2012 Fees $94,723.45 b) State Street January 2013 Fees $10,523.87 c) Yoder & Langford Professional Services $ 273.00 Discussion and possible Board action	a.1 b.1 c.1-c.2
16.	**Refunds through February 28, 2013** Informational	1
17.	**Report of February 2013 Retirees and March 1, 2013 Payroll** Informational	1-3
18.	**Treasurer's Report as of February 28, 2013 (to be distributed at meeting)** Informational	
19.	**Pending Legal Opinions** Informational	
20.	**Administrator's Report** a) Continuing Education Report b) Update on Presentation at City of Phoenix Retirees Association (COPRA) March 28, 2013 Meeting Informational	a.1
	Executive Session Pursuant to A.R.S. Section 38-431.03.(A) (1), (2), (3) and (4). The Board may vote to convene in executive session to discuss or consider personnel matters, confidential records exempt by law from public inspection, and/or to consult with the Board's Attorney for legal advise and to consider the Board's position and to instruct the Board's attorney regarding its position in litigation regarding item 21. The Board will take action on these items in open session.	

21.	**Consideration and Possible Action Regarding Frank Piccioli, et al. v. City of Phoenix, et al., CV 2012-010330** Discussion and possible Board action	
22.	**Announcement of Board Member Retirement** Informational	
23.	**Future Agenda Items** Informational	
24.	**Call to the Public**	
25.	**Next Board Meeting: Thursday, April 18, 2013 at 2:30 p.m. - Historic City Hall, Second Floor Subcommittee Room** Informational	
26.	**Close Session**	

For further information, please call Paula Whisel, Secretary III, Retirement Systems at 602-534-4400.

For reasonable accommodations, call Paula Whisel at Voice/602-534-4400 or TTY/602-534-5500 as early as possible to coordinate needed arrangements.

March 14, 2013