NOTICE OF PUBLIC MEETING
CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD
INVESTMENT COMMITTEE

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD, INVESTMENT COMMITTEE** and to the general public, that the **INVESTMENT COMMITTEE** will hold a meeting open to the public on **February 20, 2014, at 2:15 p.m.** located in **Subcommittee Room, 2nd Floor, Historic City Hall, 17 South 2nd Avenue, Phoenix, Arizona.** Members of the Investment Committee will attend either in person or by telephone, video or internet conferencing.

Notice is further given that a quorum of the City of Phoenix Employees' Retirement Board may be in attendance at this meeting. This meeting is not, however, a meeting of the City of Phoenix Employees' Retirement Board.

The agenda for the meeting is as follows:

1.	**Call to Order**	
2.	**Consideration of Excess Benefit Arrangement Trust Report** Discussion and possible Committee action	1-2
3.	**Consideration of Commission Recapture Statement for October 2013, November 2013 and December 2013** Discussion and possible Committee action	1-9
4.	**Presentation of 4th Quarter 2013 Proxy Vote Reports** Discussion and possible Committee action	1
5.	**Consideration of Securities Lending Earnings Report of 4th Quarter 2013** Discussion and possible Committee action	1-3
6.	**Future Agenda Items** Informational	
7.	**Call to the Public**	
8.	**Next Committee Meeting: Friday, March 21, 2014 at 12:30 pm – Historic City Hall, 2nd Floor Subcommittee Room** Informational	
9.	**Close Session**	

For further information, please call Paula Whisel, Secretary III, Retirement Systems at 602-534-4400.

For reasonable accommodations, call Paula Whisel at Voice/602-534-4400 or TTY/602-534-5500 as early as possible to coordinate needed arrangements.

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