NOTICE OF RESULTS
CITY OF PHOENIX POLICE PENSION BOARD

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX POLICE PENSION BOARD** and to the general public, that the **CITY OF PHOENIX POLICE PENSION BOARD** held a meeting open to the public on **January 4, 2013 at 12:00 p.m. located in 10 East Conference Room, 10th Floor, Phoenix City Hall, 200 W. Washington, Phoenix, Arizona.** Members of the Police Pension Board will attend either in person or by telephone, video or internet conferencing.

The results of the meeting were as follows:

RESULTS		
12:05	1.	**Call to Order**
		The Fire and Police Pension Boards May Convene in Joint Session to Discuss Items 2-3.
Info only	2.	**Introduction and Welcome Board Member Bruce Meyerson** Informational
		Executive Session Pursuant to A.R.S. Section 38-431.03.(A) (1), (2), (3) and (4). The Police Pension Board may vote to convene in executive session to discuss or consider personnel matters, confidential records exempt by law from public inspection, and/or to consult with the Board's Attorney for legal advise and to consider the Board's position and to instruct the Board's attorney regarding its position in contemplated litigation regarding items 3 and 4. The Board will take action on these items in open session.
No action	3.	**Update and Discussion Regarding Defined Contribution and Retirement Study Committee** Discussion and possible Board action
Continued	4.	**Consideration of Disability Application – Paul Dobson (Accidental Disability)** Discussion and possible Board action
Info only	5.	**Presentation of Member Attendance Sheet for 4th Quarter 2012** Informational
Info only	6.	**Presentation of June 30, 2012 Annual Actuarial Valuation and Public Safety Personnel Retirement System Summary Annual Financial Report for the Fiscal Year Ended June 30, 2012** Informational
Info only	7.	**Report of City of Phoenix Public Safety Employees Who Have Retired/Exited the Deferred Retirement Option Plan During December 2012 (to be distributed)** Informational

All approved	8.	**<u>Consideration of Omnibus Action Items</u>**

a. **<u>New Member Reports</u>**

b. **<u>Service Retirement</u>**

1) Name: Angela Haas
Rank: Lieutenant
Years of Service: 20.004
Age: 41
Retirement Date: 12/26/12
Effective Date: 01/01/13
Monthly Pension: $5,576.26

2) Name: David C. Haas
Rank: Police Officer
Years of Service: 21.719
Age: 44
Retirement Date: 12/26/12
Effective Date: 01/01/13
Monthly Pension: $4,437.79

3) Name: John Koon
Rank: Sergeant
Years of Service: 23.504
Age: 46
Retirement Date: 12/26/12
Effective Date: 01/01/13
Monthly Pension: $5,429.18

4) Name: Scott J. Masino
Rank: Sergeant
Years of Service: 20.093
Age: 41
Retirement Date: 12/26/12
Effective Date: 01/01/13
Monthly Pension: $5,324.63

c. **<u>Deferred Retirement Option Plan</u>**

1) Name: Michael E. Sales
Rank: Sergeant
Years of Service: 26.149
Age: 53
Effective Date: 12/01/12
Maximum Duration of DROP: 60 months
Monthly Benefit: $7,607.15

d. **Deferred Retirement Option Plan – Recalculation**

1) Name: John E. Bell
Rank: Police Officer
Years of Service: 27.114
Age: 53
Effective Date: 07/01/12
Maximum Duration of DROP: 60 months
Monthly Benefit: $6,985.13

2) Name: Allen B. Smith
Rank: Commander
Years of Service: 27.877
Age: 50
Effective Date: 10/01/12
Maximum Duration of DROP: 60 months
Monthly Benefit: $9,765.84

e. **Election to Terminate Participation in the Deferred Retirement Option Plan (DROP) and Apply for Normal Retirement**

1) Name: Juan V. Garza
Benefit: $7,473.35
Entered DROP Effective: 03/01/08
Terminate DROP Effective: 03/01/13

2) Name: William A. Gatlin
Benefit: $5,292.49
Entered DROP Effective: 02/01/08
Terminate DROP Effective: 02/01/13

3) Name: Laurence P. Giebelhausen
Benefit: $7,313.04
Entered DROP Effective: 03/01/08
Terminate DROP Effective: 03/01/13

4) Name: John E. Walters
Benefit: $5,546.80
Entered DROP Effective: 01/01/09
Terminate DROP Effective: 01/01/13

5) Name: Mary F. Zielinski
Benefit: $3,827.21
Entered DROP Effective: 07/01/10
Terminate DROP Effective: 01/01/13

f. **Death – Survivor Benefits Payable**

1) Name: Linda Beimers
Member: Larry L. Beimers
Date of Death: 11/22/12
Survivor Benefit: $3,740.81

		g **Purchase of Prior Service** 1) John P. Geroulis 12/03/12 2) Todd A. Hopper 11/15/12 3) Chad A. Howard 11/15/12 4) Brandon Huntley 11/29/12 5) Lynne M. Paul 12/03/12 h. **Purchase of Prior Military Service** 1) Bill Martin 11/27/12 i **Separation Benefit** 1) John E. Schlender *$610.44 *Includes enhanced portion of $280.47 j. **Bills to be Paid** 1) Ryan Rapp & Underwood October 2012 $200.00 November 2012 $540.00 Discussion and possible Board action
None	9.	**Future Agenda Items** Informational
No response	10.	**Call to the Public**
Info only	11.	**Next Board Meeting: February 1, 2013 at 12:00 pm – Phoenix City Hall, 10th Floor, 10 East Conference Room** Informational
1:05	12.	**Close Session**

For further information, please call Paula Whisel, Secretary III, Retirement Systems at 602-534-4400.

For reasonable accommodations, call Paula Whisel at Voice/602-534-4400 or TTY/602-534-5500 as early as possible to coordinate needed arrangements.

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