NOTICE OF COMBINED PUBLIC MEETING AND EXECUTIVE SESSION OF THE PHOENIX COMMUNITY DEVELOPMENT AND INVESTMENT CORPORATION GOVERNING BOARD AND ITS SUBSIDIARY COMMUNITY DEVELOPMENT ENTITIES

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the board members of **PHOENIX COMMUNITY DEVELOPMENT AND INVESTMENT CORPORATION** ("PCDIC"), and to the general public, that **PCDIC** will hold a meeting, open to the public on **January 15, 2013 at 4:00PM located in West Conference Room, 20th Floor, Phoenix City Hall, 200 W. Washington, Phoenix, Arizona, 85003.** As indicated in the agenda, pursuant to A.R.S. § 38-431.03(A)(3) and (4) the **PHOENIX COMMUNITY DEVELOPMENT AND INVESTMENT CORPORATION** may vote to go into an executive session, which will not be open to the public, to discuss certain matters.

One or more board members may participate via teleconference. Agenda items may be taken out of order.

The agenda for the meeting is as follows:

RESULTS			
MADE	1.	**Call to Order**	Jerome Miller, Chairman
MADE	2.	**Introduction of Members and Guests**	Jerome Miller, Chairman
APPROVED	3.	**Approval to Negotiate and Execute Audit and Tax Services Contract with Novogradac & Company, LLP** • This item is for information, discussion, and action • Pursuant to A.R.S. §§ 38-431.03(A)(3) or (A)(4) the PCDIC Board may vote to convene in executive session, which will not be open to the public, to consult with PCDIC's attorney for legal advice, or to consider and to instruct PCDIC's attorney regarding PCDIC's position regarding contracts that are the subject of negotiations.	Mary Magewick, Vice President and Chief Financial Officer Roberto Franco, President and Vice-Chairman
DISCUSSED	4.	**President's Report** • Pipeline Update • DBE Program Update • These items are for information and discussion	Roberto Franco, President and Vice-Chairman
DISCUSSED	5.	**Future Board Meetings:** • The board will set the date, time and place for future board meetings • This item is for information and discussion	Roberto Franco, President and Vice-Chairman

DISCUSSED	6.	**Update on Status of Subsidiary CDEs:** • Phoenix Development & Revitalization, LLC • Phoenix Development & Revitalization II, LLC; • Phoenix Development & Revitalization III, LLC • Phoenix Bioscience Development Company, LLC • PHX SB Capital, LLC • PHX Success Fund, LLC • PHX Community Ventures, LLC • PHX Capital Access, LLC • PHX Agave, LLC • PHX Cholla, LLC • PHX Saguaro, LLC • PHX Yucca, LLC • These items are for information and discussion	Roberto Franco, President and Vice-Chairman
MADE	7.	**Call to the Public:** This is the time for the public to comment. Those wishing to address the Board need not request permission in advance. Members of the Board may not discuss items that are not specifically identified on the agenda. Therefore, pursuant to A.R.S. § 38-431.01(G), action taken as a result of public comment will be limited to directing staff to study the matter, responding to any criticism or scheduling the matter for further consideration and decision at a later date.	Jerome Miller, Chairman
MADE	8.	**Adjournment**	Jerome Miller, Chairman

For further information, please call Kristine Beaird, Economic Development Specialist, Community and Economic Development Department at 602-256-3112.

Persons with a disability may request reasonable accommodation, such as a sign language interpreter. For reasonable accommodations, call Kristine Beaird at Voice/602-256-3112 or TTY/602-534-3476 as early as possible to coordinate needed arrangements.