NOTICE OF RESULTS
CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD (COPERS)

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD** held a meeting open to the public on **January 17, 2013, at 2:30 p.m.** located in the **Subcommittee Room, 2nd Floor, Historic City Hall, 17 South 2nd Avenue, Phoenix, Arizona**. Members of the Retirement Board will attend either in person, by telephone, video or internet conferencing.

The results of the meeting were as follows:

RESULTS		
2:42	1.	**Call to Order**
Info only	2.	**Introduction of Attorney Stephanie Hart** Informational
Officers elected/ **Appointment made**	3.	**Election of Board Officers and Appointment of Committee Membership** Discussion and possible Board action
		Executive Session Pursuant to A.R.S. Section 38-431.03.(A) (1), (2), (3) and (4). The Board may vote to convene in executive session to discuss or consider personnel matters, confidential records exempt by law from public inspection, and/or to consult with the Board's Attorney for legal advise and to consider the Board's position and to instruct the Board's attorney regarding its position in litigation regarding items 4-6. The Board will take action on these items in open session.
No action	4.	**Consideration of Organizational Change – Cheiron, Inc.** Discussion and possible Board action
Approved	5.	**Consideration of Service Request From Levi, Ray & Shoup, Inc. for Implementation of Possible Benefit and Contribution Changes** Discussion and possible Board action
Interim appointed	*6.	**Administrator's Retirement and Interim Appointment** Discussion and possible Board action
No action	7.	**Consideration of Excess Benefit Arrangement Trust Report** Discussion and possible Board action
Approved	8.	**Consideration of Transfer and Possible Purchase of Arizona State Retirement System (ASRS) Service**

		a) Janet Atwood Discussion and possible Board action
Approved	9.	**<u>Consideration of Requests for Service Credit (Buyback) Forfeited Due to Refund of Member Contributions</u>** a) Margaret Darling (2 requests) Discussion and possible Board action
Both approved	10.	**<u>Consideration of Requests for Purchase of Service Credits Pursuant to Board Policy 180</u>** a) <u>In-State/Out-of-State/Military</u> 1) Janet Atwood 2) Susan Kapuza Discussion and possible Board action
All approved	11.	**<u>Bills to be Paid</u>** <u>Plan Expenses</u> a) R.V. Kuhns & Associates, Inc. 4th Quarter 2012 Fees $47,637.50 b) State Street October 2012 Fees $10,581.80 November 2012 Fees $10,755.36 c) Yoder & Langford Professional Services $2,016.00 Discussion and possible Board action
Info only	12.	**<u>Refunds through December 31, 2012</u>** Informational
Info only	13.	**<u>Report of December 2012 Retirees and January 1, 2013 Payroll</u>** Informational
Info only	14.	**<u>Treasurer's Report as of December 31, 2012</u>** **<u>(to be distributed at meeting)</u>** Informational
Info only	15.	**<u>Pending Legal Opinions</u>** Informational
Info only	16.	**<u>Administrator's Report</u>** a) Performance Management Reports b) Distribution of Comprehensive Annual Financial Report and Popular Annual Financial Report for the Fiscal Year Ended June 30, 2012 c) Quarterly Attendance Report
		d) Update Regarding Investment Manager Roundtable (Real Estate) Scheduled for January 31, 2013 at 8:30 a.m. Informational

		Executive Session Pursuant to A.R.S. Section 38-431.03.(A) (1), (2), (3) and (4). The Board may vote to convene in executive session to discuss or consider personnel matters, confidential records exempt by law from public inspection, and/or to consult with the Board's Attorney for legal advise and to consider the Board's position and to instruct the Board's attorney regarding its position in litigation regarding item 17. The Board will take action on these items in open session.
No action	17.	**Consideration and Possible Action Regarding Frank Piccioli, et al. v. City of Phoenix, et al., CV 2012-010330** Discussion and possible Board action
None	18.	**Future Agenda Items** Informational
No response	19.	**Call to the Public**
Info only	20.	**Next Board Meeting: Thursday, February 21, 2013 at 2:30 p.m. - Historic City Hall, Second Floor Subcommittee Room** Informational
3:08	21.	**Close Session**

For further information, please call Paula Whisel, Secretary III, Retirement Systems at 602-534-4400.

For reasonable accommodations, call Paula Whisel at Voice/602-534-4400 or TTY/602-534-5500 as early as possible to coordinate needed arrangements.

January 11, 2013