NOTICE OF RESULTS
CITY OF PHOENIX
EMPLOYEES' DEFERRED COMPENSATION BOARD

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **EMPLOYEES' DEFERRED COMPENSATION BOARD** and to the general public, that the **EMPLOYEES' DEFERRED COMPENSATION BOARD** held a meeting open to the public on **February 21, 2013 at 8:30 a.m. located in Room 100, 1st Floor, Personnel Building, 135 North 2nd Avenue, Phoenix, Arizona.**

One or more members of the Employees' Deferred Compensation Board may participate via teleconference call.

The results of the meeting were as follows:

RESULTS			
	1.	Call to Order	Rick Naimark
Approved	2.	Board Consideration of the Minutes from the January 17, 2013 Meeting. This item is for discussion and action.	Rick Naimark
Approved	3.	Board Consideration of Nationwide's Final Annual Communication and Education Plan for Enrollment, Participation, and Education Goals for Calendar Year 2013 for 457/401(a) Plans and Post Employment Health Plan (PEHP) including review of: ● Year-end statistics for 2012 objectives ● Most favored client 2012 statistics ● Updates to objectives and strategies as a result of finalization of fourth quarter 2012 statistics and other considerations ● 2013 plan measurement goals Renee Spencer of Nationwide Retirement Solutions will participate via teleconference. This item is for discussion and action.	Renee Spencer Michelle Murphy
Approved	4.	Nationwide's review of request for increase to wrap fee paid to Nationwide for the Phoenix Stable Income Fund in the City's 457 and 401(a) Plans' portfolio to 20 basis points effective April 1, 2013. Jim Alford and Sam Brown of Nationwide will participate via teleconference. This item is for discussion and action.	Jim Alford Sam Brown Ron Heath Audrey White

Approved	5.	Staff Request to amend Morley's investment management contract for the Phoenix Stable Income Fund in the City's 457 and 401(a) Plans to include an increase to the wrap fee paid to Nationwide to 20 basis points effective April 1, 2013. This request is contingent upon the Board's approval of Nationwide's request to increase the wrap fee for the Fund to 20 basis points effective April 1, 2013. This item is for discussion and action.	Kathy Schelbrock
New appointment approved. Subcommittee meeting approved.	6.	Board consideration of possible appointment of additional Investment Selection Subcommittee Member; and revisiting including additional wrap providers for the Phoenix Stable Income Fund. For discussion and possible action.	Rick Naimark
Information reviewed	7.	Review by Morley Financial Services of Fourth Quarter 2012 performance of the Phoenix Stable Income Fund investment option in the City's 457 and 401(a) Plans including: ● Stable Value Market Update including: ● Wrap Market Update ● Phoenix Stable Income Fund Review This item is for discussion and possible action.	Ron Heath Audrey White
Information Reviewed	8.	Plan Administrator's review of report on Fourth Quarter 2012 Nationwide Retirement Solutions' Services including status updates on: ● Annual Business and Education Plan Goals ● Contractual Performance Standards ● Schwab Self-Directed Brokerage Account Quarterly Report ● Statistics Regarding Participants ● Contributions and Distributions ● Quarterly and Annual Revenue Reconciliation ● Summary of 457 and 401(a) Plan Assets This item is for information and possible action.	Michelle Murphy

Recommendation Approved	9.	Review by R.V. Kuhns & Associates of Fourth Quarter 2012 Performance Report for investment options in the City's 457 and 401(a) Plans including: ● Executive Summary of the Plans' contributions and distributions ● Fund Manager Updates including: ● Recommendation to place the Perkins Mid Cap Value Fund on monitor status due to performance. ● Breakdown of performance of funds in the Plans This item is for information and action.	Ryan Cunningham Marcia Beard
Information Reviewed	10.	Staff's Report on General Plan Administration Issues including: ● 457 / 401(a) / PEHP Investment Consulting RFP Timelines ● Update regarding implementation of Account Access Program ● Board Manual Updates: Board Member List (#4) and Third Amendment Nationwide Contract (Tab #17) This item is for information only.	Kathy Schelbrock
	11.	Future Agenda Items.	
	12.	Call to the Public.	
	13.	Adjournment.	

For further information, please call Kathy Schelbrock, Senior Human Resources Analyst, Human Resources Department, Benefits Office at 602-256-3282.

For reasonable accommodations, call Jenelle Hancock at Voice/602-534-3910 or TTY/602-261-8687 as early as possible to coordinate needed arrangements.

February 21, 2013