NOTICE OF RESULTS
CITY OF PHOENIX
EMPLOYEES' DEFERRED COMPENSATION BOARD

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **EMPLOYEES' DEFERRED COMPENSATION BOARD** and to the general public, that the **EMPLOYEES' DEFERRED COMPENSATION BOARD** held a meeting open to the public on **March 21, 2013 at 8:30 a.m. located in Room 100, 1st Floor, Personnel Building, 135 North 2nd Avenue, Phoenix, Arizona.**

One or more members of the Employees' Deferred Compensation Board may participate via teleconference call.

The results of the meeting were as follows:

RESULTS			
	1.	Call to Order	Rick Naimark
Approved	2.	Board Consideration of the Minutes from the February 21, 2013 Meeting. This item is for discussion and action.	Rick Naimark
Approved	3.	Review and Consideration of the Annual Participant Satisfaction Survey regarding the City's 457/401(a) Plans and Post Employment Health Plan (PEHP) to be Conducted by Nationwide Retirement Solutions, as Stated in the Other Services Section of the 457/401(a) Plans Administration Contract and PEHP Employer Participation Agreement. Becky Rouzer will participate via teleconference. This item is for discussion and action.	Michelle Murphy Becky Rouzer
Information reviewed	4.	Plan Administrator's Monthly Report for December 2012 through February 2013 on Nationwide Retirement Solutions' Services related to the City's Post Employment Health Plan (PEHP) including: ● New Nationwide President ● 4th Quarter 2012 Statements ● Annual Audit ● Annual Satisfaction Survey ● New Recordkeeping System for 457/401(a) Plans ● 401(a) Enrollments ● Market Timing Activity ● Redemption Fees ● Federal Legislative and Regulatory Report This item is for information and possible action.	Michelle Murphy Rob Bilo

	5.	The Board may vote to hold an executive session pursuant to A.R.S. § 38-431.03(A)(3) for the purpose of obtaining legal advice from the Board's attorney regarding Item 6 on the agenda. If authorized by a majority of the members present, the executive session will be held immediately after the vote and will not be open to the public.	Rick Naimark
Information Reviewed & Discussed	6.	Review of Board Members' input regarding draft of Request for Proposal (RFP) for Investment Consulting Services for the City's 457 and 401(a) Plans and Post Employment Health Plan (PEHP). This item is for discussion only.	Kathy Schelbrock
Information Reviewed	7.	Staff's Report on General Plan Administration Issues including: ● Updated Board Member List for Board Manual (tab #4) ● Executed 14th Amendment to Morley's Contract (tab #18) ● Update regarding Account Access program ● Board request regarding budgeted funds for NAGDCA Conference This item is for information and discussion.	Kathy Schelbrock
	8.	Future Agenda Items.	
	9.	Call to the Public.	
	10.	Adjournment.	

For further information, please call Kathy Schelbrock, Senior Human Resources Analyst, Human Resources Department, Benefits Office at 602-256-3282.

For reasonable accommodations, call Jenelle Hancock at Voice/602-534-3910 or TTY/602-261-8687 as early as possible to coordinate needed arrangements.

March 21, 2013