## NOTICE OF RESULTS CITY OF PHOENIX EMPLOYEES' DEFERRED COMPENSATION BOARD

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the EMPLOYEES' DEFERRED COMPENSATION BOARD and to the general public, that the EMPLOYEES' DEFERRED COMPENSATION BOARD held a meeting open to the public on October 17, 2013 at 8:30 a.m. located in Room 100, 1<sup>st</sup> Floor, Personnel Building, 135 North 2<sup>nd</sup> Avenue, Phoenix, Arizona.

One or more members of the Employees' Deferred Compensation Board may participate via teleconference call.

The results of the meeting were as follows:

RESULTS			
	1.	Call to Order	Rick Naimark
Approved	2.	Board Consideration of the Minutes from the September 19, 2013 Meeting.  This item is for discussion and action.	Rick Naimark
Information Reviewed	3.	Introduction of new investment consultants for the City's 457 and 401(a) Plans and PEHP: Scott Faris and Jayson Davidson from the Hyas Group  This item is for information only.	Rick Naimark
Information Reviewed; Action postponed to next Board Meeting	4.	Hyas Group's Presentation of updated Investment Policy for the City's 457 and 401(a) Plans for Board Consideration.  This item is for discussion and action.	Scott Faris Jayson Davidson
Information Reviewed & Discussed	5.	Plan Administrator's Monthly Report for September 2013 on Nationwide Retirement Solutions' Services related to the City's 457 and 401(a) Plans including:  • Participant Education Expo October 1  • Mobile Experience Enhancements for phoenixdcp.com  • Beneficiary Project Update  • 401(a) Enrollments  • Market Timing Activity  • Redemption Fees  • Federal Legislative and Regulatory Report  This item is for information and possible action.	Michelle Murphy

Approved	6.	Board consideration of Revised Board Policy and Procedures related to the 457 Plan Loan Program implemented January 1, 2012 to add the following information related to existing procedures:  Reference to asset fee charged on loans  Loan term clarified to specify minimum of one year.  This item is for discussion and action.	Kathy Schelbrock
Information Reviewed	7.	Staff's Report on General Plan Administration Issues including:  Ice Miller presentation of updated summary of changes in 401(a) Restated Plan Document at November 21 Board Meeting  Board Review of RFPs / Selection Committee Members:  457 / 401(a) Plans and PEHP Recordkeeping/ Plan Administration  457 / 401(a) Plans Stable Value Fund Investment Management RFP  Board Manual Updates:  2014 Board Meeting Schedule (Tab #2)  Board Member List (Tab #4)  457/401(a) Plans Updated Investment Policy (Tab #13)  PEHP Updated Investment Policy (Tab #13)  Pension Reform update  This item is for information only.	Kathy Schelbrock Mary Kyle
	8.	Future Agenda Items.	
	9.	Call to the Public.	
	<i>9</i> .	Call to the Lubilo.	
	10.	Adjournment.	

For further information, please call Kathy Schelbrock, Senior Human Resources Analyst, Human Resources Department, Benefits Office at 602-256-3282.

For reasonable accommodations, call Jenelle Hancock at Voice/602-534-3910 or TTY/602-261-8687 as early as possible to coordinate needed arrangements.