PHOENIXIDA

NOTICE OF RESULTS
THE INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF PHOENIX, ARIZONA
BOARD OF DIRECTORS

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS**, and to the general public, that **THE INDUSTRIAL DEVELOPMENT AUTHORITY OF THE CITY OF PHOENIX, ARIZONA, BOARD OF DIRECTORS** held a meeting open to the public on **Thursday, November 14, 2013 at 3:30 PM** located at the **Calvin C. Goode Municipal Building, 251 W. Washington Street, 9th Floor, Conference Room 910, Phoenix, Arizona**. The Board considered a motion to go into executive session in accordance with A.R.S. §38-431.03(A)(4) for Item 4.

One or more board members participated via teleconference.

The meeting results are as follows:

RESULTS

3:36 PM **Call to Order**

APPROVED **1. Approval of Board of Directors Meeting Minutes for:**
a. October 10, 2013
b. October 24, 2013

APPROVED **2. Industrial Development Revenue Bonds (Dakota Oil Processing Project), Series 2014.** Presentation, discussion, and possible action to grant preliminary approval for the issuance of Industrial Development Revenue Bonds (Dakota Oil Processing Project), Series 2014, in one or more series in an aggregate principal amount not to exceed $300,000,000 to finance a manufacturing project in North Dakota.

3. Finance Committee Report. Presentation, discussion, and possible action to approve the Finance Committee's recommendation regarding the following:

APPROVED a. Audit Report for Fiscal Year Ending June 30, 2013

APPROVED b. Financial Statements for the Period ending September 30, 2013

ACTION TAKEN **4. Paradise Palms II Loan.** Presentation, discussion, and possible action to approve revision of existing loan and subordination documents.

REPORT GIVEN	**5.**	**Government Affairs Report**
ELECTION HELD	**6.**	**Board of Directors Election of 2014 Officers**
REPORT GIVEN	**7.**	**President's Report**
REPORT GIVEN	**8.**	**Executive Director's Report**
NO COMMENTS	**9.**	**Call to the Public**
4:52 PM		**Adjournment**

For reasonable accommodations, please call Monique Cordova at Voice/602-534-5888 or TTY/602-534-5500, as early as possible to coordinate needed arrangements.

Date Posted: November 15, 2013