NOTICE OF RESULTS
CITY OF PHOENIX AUDIT COMMITTEE

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX AUDIT COMMITTEE** and to the general public, that the **CITY OF PHOENIX AUDIT COMMITTEE** held a meeting open to the public on **January 22, 2014, at 10:00 a.m. located at Conference Room 12-Central, 12th Floor, Phoenix City Hall, 200 West Washington, Phoenix, Arizona.**

The results of the meeting were as follows:

RESULTS			
10:00 a.m.	1.	Call to Order	Chairman Zuercher
Approved	2.	Review and Approval of September 5, 2013 Minutes	Page 1
Presentation Made	3.	FY 12/13 External Audits Representatives from Grant Thornton will present results for the FY 2012/13 financial statement audits and the Federal Single audit. This item is for discussion and information only.	Mr. Kohnle Ms. Hummel Page 7 Estimated: 30 minutes
Presentation Made	4.	Status of Internal Audit Recommendations Mr. Greene will present information about the City Auditor Department's process for tracking the status of outstanding audit recommendations and implementation trends. This item is for discussion and information only.	Mr. Greene Page 38 Estimated: 5 minutes
Presentation Made	5.	City Auditor Independence Mr. Greene will report on the organizational structure and legal safeguards within the City of Phoenix Charter and Code to ensure the independence of the City Auditor Department. This item is for discussion and information only.	Mr. Greene Page 40 Estimated 5 minutes
Presentation Made	6.	New Pension Accounting Standards Mr. Kohnle will present information about new pension accounting standards; Mr. Young and Ms. Strohl will address the City's readiness for implementation. This item is for discussion and information only.	Mr. Kohnle Mr. Young Ms. Strohl Page 42 Estimated 20 minutes
Discussed	7.	Future Agenda Items	
11:25 a.m.	8.	Adjournment	Estimated: 11:00 a.m.

For further information, please call Ashley Foose-Verduzco, City Auditor Department at 602-534-0177.

Persons paid to lobby on behalf of persons or organizations other than themselves shall register with the City Clerk prior to lobbying or within five business days thereafter, and must register annually to continue lobbying. If you have any questions about registration or whether or not you must register, please contact the City Clerk's Office at 602-262-6811.