SCHEDULE 3
CITY OF PHOENIX
SUMMARY OF TAX LEVY AND TAX RATE INFORMATION
FISCAL YEAR 2013-14

	2012-13 Estimate	2013-14 Budget Estimate
1. Primary Property Tax Levy Amounts		
A. Maximum Allowable Primary Property Tax Levy (A.R.S. sec 42-17051(A)	$ 133,929,446	$ 135,015,533 (1)
B. Accepted Torts	-	10,008,476
C. Total Primary Property Tax Levy Amounts	$ 133,929,446	$ 145,024,009
2. Amount Received from Primary Property Taxation in the 2012-13 Fiscal Year in Excess of the Sum of that Year's Maximum Allowable Primary Property Tax Levy (A.R.S. sec 42-17102(A)(18).	$ -	
3. Property Tax Levy Amounts		
A. Primary Property Taxes	$ 133,929,446	$ 145,024,009
B. Secondary Property Taxes	62,961,062	35,442,800
C. Total Property Tax Levy Amounts	$ 196,890,508	$ 180,466,809
4. Estimated Property Tax Collections		
A. Primary Property Taxes		
2012-13 Year's Levy	$ 131,921,000	
Prior Years' Levies	1,416,000	
Total Primary Property Taxes	$ 133,337,000	
B. Secondary Property Taxes		
2012-13 Year's Levy	$ 62,961,000	
Prior Years' Levies	507,000	
Total Secondary Property Taxes	$ 63,468,000	
C. Total Property Taxes Collected	$ 196,805,000	
5. Property Tax Rates		
A. City Tax Rate		
Primary Property Tax Rate	$ 1.2397	$ 1.4664 (2)
Secondary Property Tax Rate	0.5803	0.3536
Total City Tax Rate	$ 1.8200	$ 1.8200
B. Special District Tax Rates		
Secondary property tax rates - As of the date the budget was prepared, the City of Phoenix was operating one special district for which secondary property taxes are levied.		

(1) Actual 2013-14 Primary Levy is Below Statutory Maximum

The Calculated Maximum Primary Property Tax Levy is Comprised of the Following:

A. 2012-13 Calculated Maximum Levy.	$ 133,929,446
B. Plus:	
1. 2% Increase Permitted by Law	2,678,589
2. Previously Unassessed Properties (new construction)	2,511,765
3. Calculated Maximum 2013-14 Levy	$ 139,119,800

(2) Actual 2013-14 Primary Rate is Below Statutory Maximum

The Calculated Maximum Primary Property Tax Rate is Comprised of the Following:

A. Maximum Allowable Tax Rate	$ 1.4067
B. Tax Rate Applicable to Accepted Torts	0.1012
C. Total Primary Tax Rate	$ 1.5079

Primary Property Tax Rate is Comprised of the Following:

A. Tax Rate	$ 1.3652
B. Tax Rate Applicable to Accepted Torts	0.1012
C. Total Primary Tax Rate	$ 1.4664