

ORDINANCE S-50985

AN ORDINANCE ADOPTING THE FINAL CAPITAL FUNDS BUDGET FOR THE CITY OF PHOENIX FOR THE FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025; DECLARING THAT SUCH SHALL CONSTITUTE THE CAPITAL FUNDS BUDGET FOR THE CITY OF PHOENIX FOR SUCH FISCAL YEAR.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF PHOENIX as follows:

SECTION 1. The schedule set forth as Section 2 below is hereby adopted as the final 2024-25 Capital Funds Budget for capital improvements to be made from authorized property tax and revenue supported bond proceeds, nonprofit corporation bond financing, federal and state participation funds, passenger facility charges, customer facility charges, participation by other governmental entities in certain projects, development impact fees, capital grants, capital reserves, solid waste remediation funds and other capital funding sources, for the year beginning July 1, 2024 and ending June 30, 2025.

SECTION 2. This Council has determined and adopted the following estimates of proposed Capital expenditure improvements for the various purposes therein named for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

Purpose

ARTS AND CULTURAL FACILITIES

2001 General Obligation Bonds, 2023 General Obligation Bonds \$18,716,343

AVIATION

Aviation Bonds, Capital Grants, Customer Facility Charges, Passenger Facility Charges \$809,737,804

ECONOMIC DEVELOPMENT

2023 General Obligation Bonds \$5,250,000

ENVIRONMENTAL PROGRAMS

2023 General Obligation Bonds \$1,000,000

FACILITIES MANAGEMENT

2023 General Obligation Bonds, Capital Grants, Other Bonds, Other Capital \$47,005,058

FIRE PROTECTION

2023 General Obligation Bonds, Capital Grants, Impact Fees, Other Bonds \$76,130,417

HISTORIC PRESERVATION & PLANNING

2023 General Obligation Bonds \$2,000,000

HOUSING

2023 General Obligation Bonds, Capital Grants \$32,372,734

HUMAN SERVICES

2006 General Obligation Bonds, 2023 General Obligation Bonds \$316,555

INFORMATION TECHNOLOGY

Other Bonds \$25,370,311

Purpose

LIBRARIES

2023 General Obligation Bonds, Impact Fees \$2,091,111

NON-DEPARTMENTAL CAPITAL

Aviation Bonds, Capital Grants, Customer Facility Charges, \$219,495,202
 Federal, State and Other Participation, Other Bonds, Passenger
 Facility Charges, Water Bonds

PARKS, RECREATION & MOUNTAIN PRESERVES

2023 General Obligation Bonds, Capital Gifts, Capital Grants, \$36,146,192
 Capital Reserves, Impact Fees, Other Capital

PHOENIX CONVENTION CENTER

Other Bonds \$55,360,000

POLICE PROTECTION

2023 General Obligation Bonds, Capital Reserves, Impact Fees \$40,233,224

PUBLIC ART PROGRAM

2023 General Obligation Bonds, Aviation Bonds, Other Bonds, \$3,749,169
 Solid Waste Bonds, Water Bonds

REGIONAL WIRELESS COOPERATIVE

Other Cities' Share in Joint Ventures \$6,000,000

SOLID WASTE DISPOSAL

Capital Grants, Capital Reserves, Solid Waste Bonds, \$10,263,938
 Solid Waste Remediation

STREET TRANSPORTATION & DRAINAGE

2023 General Obligation Bonds, Capital Reserves, \$330,448,610
 Federal, State and Other Participation, Impact Fees

WASTEWATER

Capital Grants, Impact Fees, Other Cities' Share in Joint \$578,183,180
 Ventures, Wastewater Bonds

<u>Purpose</u>	
<u>WATER</u>	
Capital Grants, Impact Fees, Other Cities' Share in Joint Ventures, Water Bonds	<u>\$381,752,608</u>
<u>TOTAL</u>	<u>\$2,681,622,456</u>

SECTION 3. Upon the approval of the City Manager, funds may be transferred within purposes set forth in Section 2.


SECTION 4. The City Council may authorize appropriation increases, if funds are available, for purpose of expenditures that are exempt from the limitation provided in Article IX, Section 20, Constitution of Arizona.

PASSED by the City Council of the City of Phoenix this 12th day of June, 2024.



 MAYOR

ATTEST:



 Denise Archibald, City Clerk

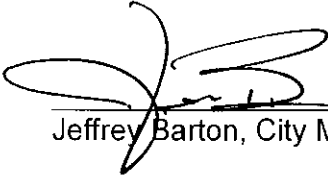


APPROVED AS TO FORM:
Julie M. Kriegh, City Attorney

BY: DBenton JCS

David Benton, Chief Counsel

REVIEWED BY:


Jeffrey Barton, City Manager

JCS:tml:LF24-1140:6-12-24:2439283v1