

**REVISED
NOTICE OF RESULTS
CITY OF PHOENIX
EMPLOYEES' RETIREMENT SYSTEM (COPERS) BOARD**

Pursuant to A.R.S. Section 38-431.02, notice is hereby given to the members of the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** and to the general public, that the **CITY OF PHOENIX EMPLOYEES' RETIREMENT SYSTEM BOARD** held a meeting open to the public on **January 6, 2025 at 1:00 p.m. (or immediately following THE CITY OF PHOENIX EMPLOYEES' RETIREMENT BOARD INVESTMENT COMMITTEE meeting)** located in the **304 Conference Room, 304 West Adams Street, Phoenix, Arizona**. Members of the Retirement Board will attend either in person or by telephone, video, or internet conferencing.

The agenda for the meeting is as follows:

RESULTS			
1:04 pm	1.	<u>Call to Order</u>	Chairperson
Heard	2.	<u>Call to the Public</u> Information	Chairperson
Approved	3.	<u>Approve Retirement Board Meeting Minutes</u> a. Regular Meeting – December 5, 2024 Discussion and possible action	Chairperson
Discussed	4.	<u>Fiscal Year 2024 Annual Comprehensive Financial Report (ACFR) and Popular Annual Financial Report (PAFR)</u> Information and discussion	Scott Steventon
		Pursuant to A.R.S. Section 38-431.03(A)3, the Board may vote to convene in executive session to discuss or consider personnel matters, confidential records exempt by law from public inspection, and/or to consult with the Board's Attorney for legal advice and to consider the Board's position and to instruct the Board's attorney regarding its position in contemplated litigation regarding item 5. The Board will take action on this item in open session.	
Approved Correction	5.	<u>Public Comment Response – Joseph Loredo</u> Discussion and possible action.	Scott Steventon
Heard	6.	<u>Administrators Report</u>	Scott Steventon

		Discussion and possible action.	
Heard	7.	<u>Refunds through December 15, 2024</u> Discussion and possible action.	Scott Steventon
Heard	8.	<u>Report of December 2024 Retirees and Payroll</u> Discussion and possible action.	Scott Steventon
Approved Except 9.a.6 and 9.a.7	9.	<u>Consideration of Bills to be Paid, Service Purchases, and Service Transfers</u> a. <u>Bills to be Paid</u> <u>Plan Expenses</u> <u>Admin Bills</u> <ol style="list-style-type: none"> 1. Aksia – Real Estate Investment Consulting – November 2024 \$10,545.84 2. Aksia – Real Estate Investment Consulting – October 2024 \$10,545.84 3. IceMiller Legal Counsel – LOE 24-027774 \$632.50 4. IceMiller Legal Counsel – LOE 24-027774 \$115.00 5. Segal – Pension Administration System Phase 2 Consulting Services – November 2024 \$11,726.25 6. Concentra – Occupational Medical Billing – Oct 2024 \$6,515.00 7. Concentra – Occupational Medical Billing – Nov 2024 \$5,407.00 <u>Investment Bills</u> <ol style="list-style-type: none"> 1. Boston Partners – Investment Services – July 1, 2024 through August 6, 2024 \$79,212.36 	Chairperson

		<p>2. J.P. Morgan – Strat Prop Fund Fee – July 1, 2024 to September 30, 2024 \$157,814.93</p> <p>b. <u>Consideration of Buyback of Previous COPERS Service</u></p> <p>1. N/A</p> <p>c. <u>Consideration of Service Transfers FROM COPERS to Arizona State Retirement Systems (ASRS)</u></p> <p>1. N/A</p> <p>d. <u>Consideration of Service Transfers FROM Arizona State Retirement System (ASRS) to COPERS</u></p> <p>1. N/A</p> <p>e. <u>Consideration of Request for Purchase of Service Credits Pursuant to Board Policy 180</u></p> <p>1. <u>In-State/Out-of-State/Military</u></p> <p>a. N/A</p> <p>Discussion and possible action</p>	
Heard	10.	<u>Future Agenda Items</u> Information	Chairperson
Heard	11.	<u>Next Board Meeting – February 6, 2025 at 9:00 a.m.</u> Information	
1:12 p.m.	12.	<u>Close Session</u>	

For further information, and/or reasonable accommodation, please call the Retirement Office at (602) 534-4400 (7-1-1 Friendly).

January 6, 2025