



# **City of Phoenix**

**July 2024**

**Monthly Financial Report**

**PREPARED BY**

Financial Accounting & Reporting Division



**City of Phoenix**  
FINANCE DEPARTMENT  
FINANCIAL ACCOUNTING & REPORTING DIVISION

July 31, 2024

To the Mayor and City Council:

This is the City's Financial Report for July, the first month of fiscal year 2024-25. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

**Expenditures by Program**

- |              |  |
|--------------|--|
| General Fund | Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide     | Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.     |

**Revenues by Source**

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

**Financial Schedules**

- |                      |  |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.   |
| Citywide Summary     | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.  |
| Citywide Detail      | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

A handwritten signature in black ink that reads "Kathleen Gitkin".

Kathleen Gitkin  
**Chief Financial Officer**

A handwritten signature in black ink that reads "Cynthia Bisdorf".

Cynthia Bisdorf  
**Acting Deputy Finance Director**



**City of Phoenix**  
CITY AUDITOR DEPARTMENT

December 6, 2024

**INDEPENDENT AUDITOR REPORT**

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **July 2024** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on October 7, 2024.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

A handwritten signature in black ink, appearing to read "Aaron Cook".

Aaron Cook  
City Auditor

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**Notes:**

**Performance Status**

*Better than Expected* - Positive variance of greater than 1% actual vs budget.  
*Expected* - Actual vs budget variance within 1% positive or negative.  
*Monitor and Consider Taking Action* - Negative variance greater than 1% actual vs budget.  
*Corrective Action Taken* - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

# **General Fund Expenditures**

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

# General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

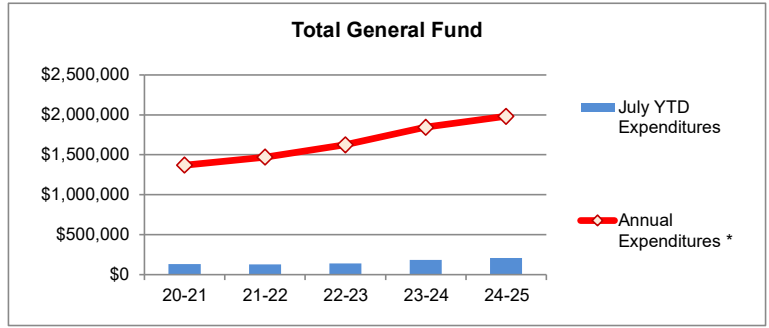


## Total General Fund Expenditures

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	133,971	1,371,152	9.8%
21-22	128,314	1,470,251	8.7%
22-23	141,261	1,623,808	8.7%
23-24	183,988	1,844,878	10.0%
24-25	206,963	1,982,884	10.4%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

### Monitor and Consider Taking Action



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2024-25 budgeted general fund expenditures are 7.5% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through July are 12.5% higher than the same period in fiscal year 2023-24. The increase is due to higher personal services (i.e., salaries, benefits, etc.) and professional services in fiscal year 2024-25.

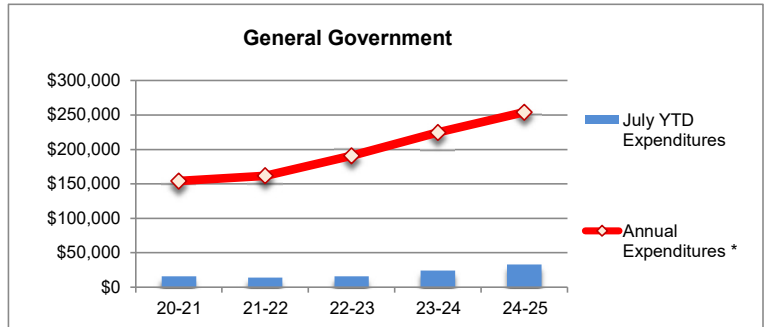
General fund expenditures increased 13.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 10.4% from 2022-23 over 2021-22 and an increase of 7.2% from 2021-22 over 2020-21 fiscal results.

## General Government

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	16,077	154,211	10.4%
21-22	14,191	161,907	8.8%
22-23	15,844	190,945	8.3%
23-24	24,128	224,802	10.7%
24-25	33,039	254,259	13.0%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

### Monitor and Consider Taking Action



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2024-25 budgeted general fund expenditures are 13.1% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through July are 36.9% higher than the same period in fiscal year 2023-24. The largest driver accounting for increase year-over-year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment.

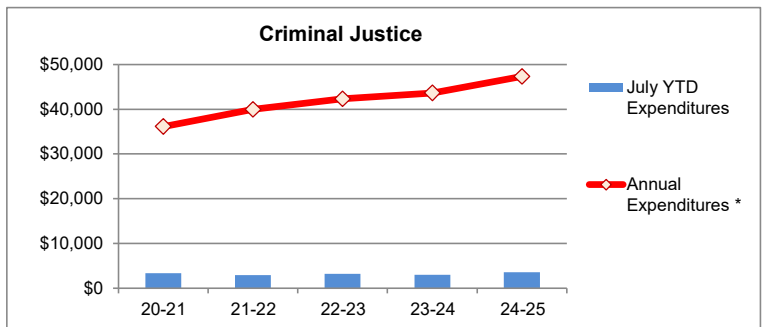
General fund expenditures increased 17.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 17.9% from 2022-23 over 2021-22 and an increase of 5.0% from 2021-22 over 2020-21 fiscal results.

## Criminal Justice

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	3,307	36,162	9.1%
21-22	2,946	40,008	7.4%
22-23	3,145	42,361	7.4%
23-24	2,993	43,661	6.9%
24-25	3,562	47,381	7.5%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

### Monitor and Consider Taking Action



Criminal Justice expenditures include costs for Municipal Courts and Public Defenders. Fiscal year 2024-25 budgeted general fund expenditures are 8.5% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through July are 19.0% higher than the same period in fiscal year 2023-24.

General fund criminal justice expenditures increased 3.1% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 5.9% from 2022-23 over 2021-22 and an increase of 10.6% from 2021-22 over 2020-21 fiscal results.

# General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

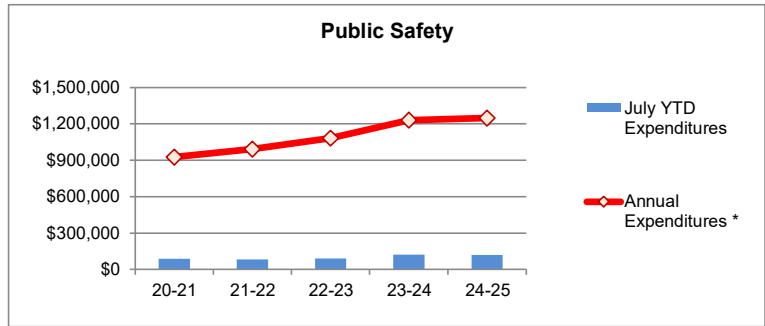


## Public Safety

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	87,252	925,920	9.4%
21-22	82,127	992,648	8.3%
22-23	90,080	1,082,562	8.3%
23-24	121,977	1,230,311	9.9%
24-25	117,984	1,248,049	9.5%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

**Better than Expected**



Public Safety expenditures include costs for police and fire services. The anticipated increases are due to higher personal service expenditures for public safety employees in both the Police and Fire Departments, which includes City pension contributions. Fiscal year 2024-25 budgeted general fund public safety expenditures are 1.4% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund public safety expenditures through July are 3.3% lower than the same period in fiscal year 2023-24.

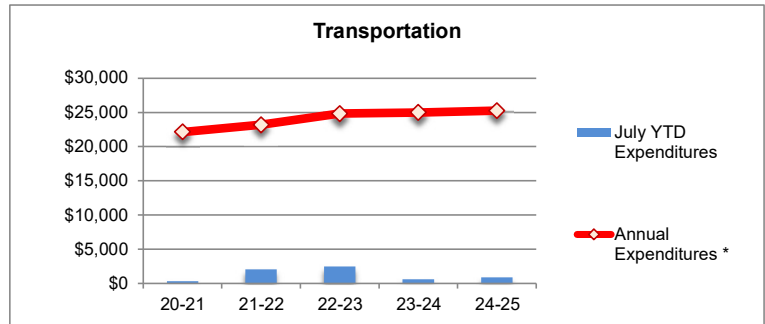
General fund public safety expenditures increased 13.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 9.1% from 2022-23 over 2021-22 and an increase of 7.2% from 2021-22 over 2020-21 fiscal results.

## Transportation

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	338	22,144	1.5%
21-22	2,059	23,166	8.9%
22-23	2,502	24,827	10.1%
23-24	615	25,006	2.5%
24-25	875	25,252	3.5%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

**Monitor and Consider Taking Action**



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 Street Transportation Department charged expenses to the general fund and subsequently transferred some of those expenses to the Arizona Highway User Revenue fund (AHUR). Beginning in fiscal year 2018-19 Street Transportation is charging most expenses to AHUR while transferring a portion of those to the general fund. Fiscal year 2024-25 budgeted general fund transportation expenditures are 1.0% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund transportation expenditures through July are 42.3% higher than the same period in fiscal year 2023-24.

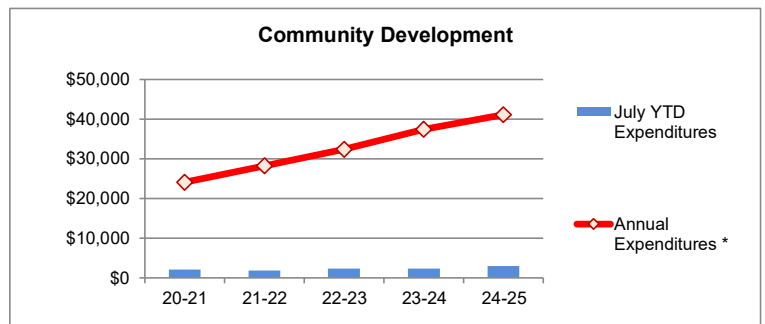
General fund transportation expenditures increased 0.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 7.2% from 2022-23 over 2021-22 and an increase of 4.6% from 2021-22 over 2020-21 fiscal results.

## Community Development

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	2,115	24,114	8.8%
21-22	1,840	28,225	6.5%
22-23	2,323	32,420	7.2%
23-24	2,389	37,484	6.4%
24-25	2,968	41,112	7.2%

\* For prior years -- total actual expenditures;  
for current year -- total approved budget net of adjustment for contingencies.

**Monitor and Consider Taking Action**



Community Development expenditures include costs for economic development and neighborhood services. The fiscal year 2024-25 budgeted general fund community development expenditures are 9.7% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund community development expenditures through July are 24.2% higher than the same period in fiscal year 2023-24.

General fund community development expenditures increased 15.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 14.9% from 2022-23 over 2021-22 and an increase of 17.0% from 2021-22 over 2020-21 fiscal results.

**General Fund Year-To-Date Expenditures (In Thousands of Dollars)**

Refer to detailed financial schedules pages 19 thru 29

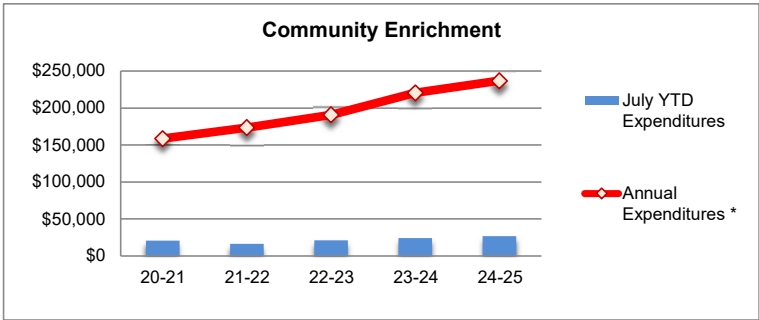


**Community Enrichment**

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	20,833	158,589	13.1%
21-22	16,178	173,631	9.3%
22-23	20,970	190,780	11.0%
23-24	24,078	220,465	10.9%
24-25	26,705	236,955	11.3%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

**Monitor and Consider Taking Action**



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2024-25 budgeted general fund community enrichment expenditures are 7.5% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund community enrichment expenditures through July are 10.9% higher than the same period in fiscal year 2023-24. The anticipated increase is due to higher contractual services related to parking management services in fiscal year 2024-25.

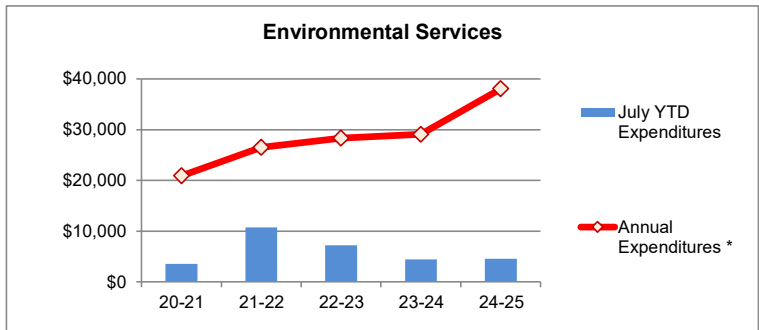
General fund community enrichment expenditures increased 15.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 9.9% from 2022-23 over 2021-22 and an increase of 9.5% from 2021-22 over 2020-21 fiscal results.

**Environmental Services**

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	3,514	20,905	16.8%
21-22	10,745	26,508	40.5%
22-23	7,232	28,329	25.5%
23-24	4,440	29,088	15.3%
24-25	4,558	38,051	12.0%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

**Better than Expected**



Environmental service expenditures include costs for maintaining and operating City facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2024-25 budgeted general fund environmental services expenditures are 30.8% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund environmental service expenditures through July are 2.7% higher than the same period in fiscal year 2023-24.

General fund environmental expenditures increased 2.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 6.9% from 2022-23 over 2021-22 and an increase of 26.8% from 2021-22 over 2020-21 fiscal results.



# **Citywide Expenditures**

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

## Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

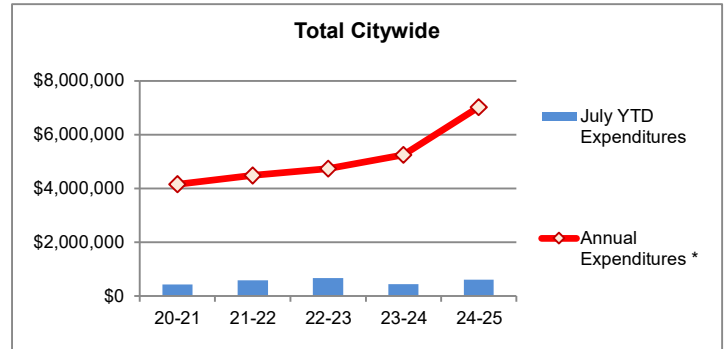


### Total Citywide Operating

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	433,140	4,163,122	10.4%
21-22	586,932	4,488,949	13.1%
22-23	668,583	4,737,610	14.1%
23-24	438,684	5,258,576	8.3%
24-25	608,713	7,027,470	8.7%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustments for contingencies and use of the early redemption fund.

#### Monitor and Consider Taking Action



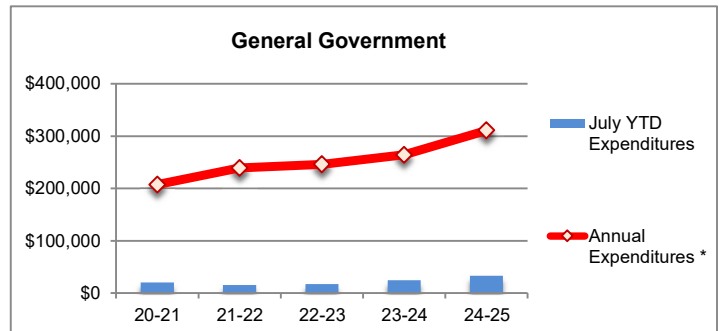
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2024-25 anticipates an increase of 33.6% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through July are 38.8% higher than the same period in the prior fiscal year.

### General Government

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	20,472	207,451	9.9%
21-22	15,432	238,925	6.5%
22-23	16,850	246,244	6.8%
23-24	24,336	264,112	9.2%
24-25	33,367	310,877	10.7%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

#### Monitor and Consider Taking Action



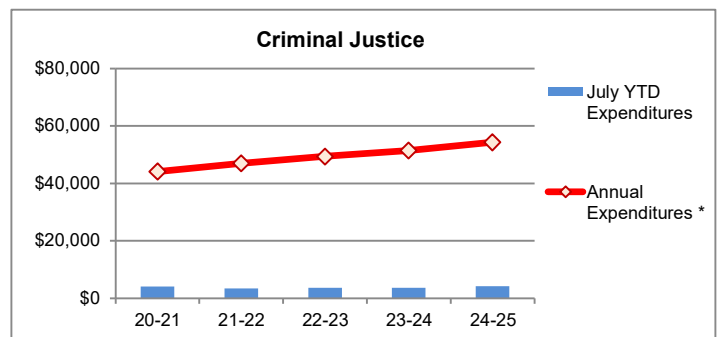
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2024-25 anticipates an increase of 17.7% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through July are 37.1% higher than the same period in the prior fiscal year.

### Criminal Justice

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	4,090	44,147	9.3%
21-22	3,501	47,054	7.4%
22-23	3,700	49,422	7.5%
23-24	3,655	51,475	7.1%
24-25	4,119	54,360	7.6%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

#### Monitor and Consider Taking Action



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's Office. Citywide criminal justice budget for fiscal year 2024-25 anticipates an increase of 5.6% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through July are 12.7% higher than the same period in the prior fiscal year.

## Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

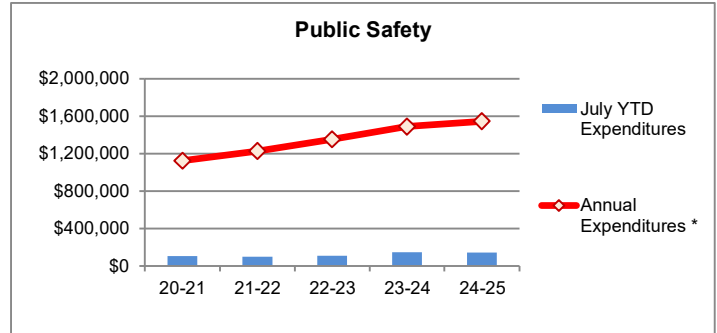


### Public Safety

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	105,446	1,122,901	9.4%
21-22	98,750	1,228,901	8.0%
22-23	109,549	1,354,421	8.1%
23-24	144,580	1,487,934	9.7%
24-25	143,333	1,545,522	9.3%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



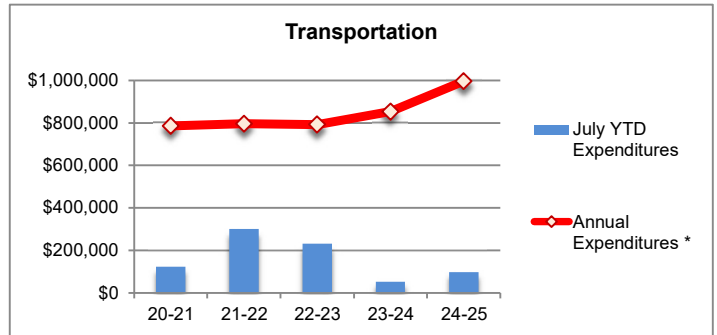
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2024-25 anticipates an increase of 3.9% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through July are 0.9% lower than the same period in the prior fiscal year.

### Transportation

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	122,743	786,597	15.6%
21-22	300,960	797,084	37.8%
22-23	231,350	792,941	29.2%
23-24	53,430	853,535	6.3%
24-25	98,403	996,750	9.9%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Monitor and Consider Taking Action**



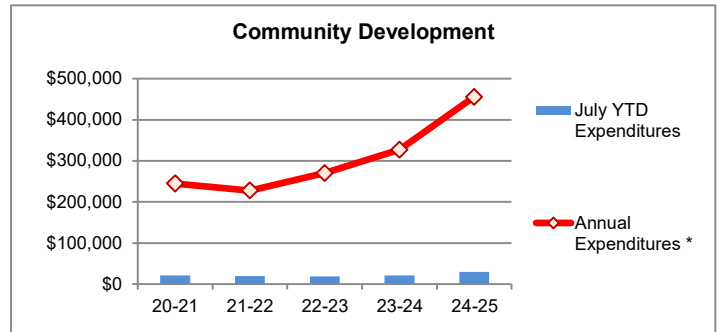
Transportation expenditures include costs for street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2024-25 anticipates an increase of 16.8% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through July are 84.2% higher than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension payout.

### Community Development

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	21,129	245,310	8.6%
21-22	19,809	227,960	8.7%
22-23	18,894	270,479	7.0%
23-24	21,457	327,281	6.6%
24-25	29,440	456,126	6.5%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

**Better than Expected**



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2024-25 anticipates an increase of 39.4% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through July are 37.2% higher than the same period in the prior fiscal year.

## Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



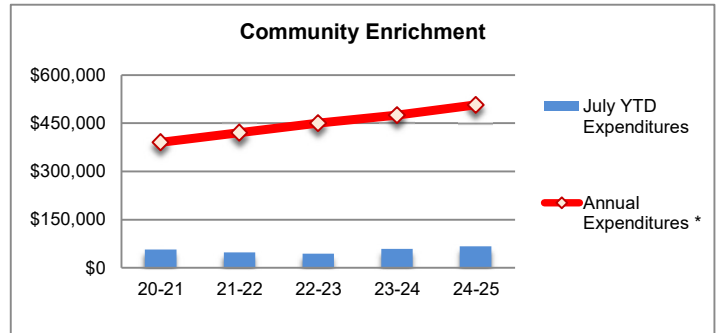
### Community Enrichment

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	57,093	390,805	14.6%
21-22	48,233	420,501	11.5%
22-23	43,376	450,218	9.6%
23-24	59,043	474,707	12.4%
24-25	66,655	506,581	13.2%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

#### Monitor and Consider Taking Action

Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2024-25 anticipates an increase of 6.7% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through July are 12.9% higher than the same period in the prior fiscal year.



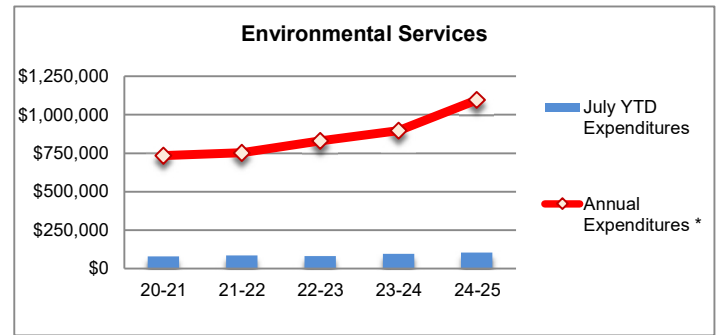
### Environmental Services

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	79,526	734,733	10.8%
21-22	85,499	752,386	11.4%
22-23	81,927	830,101	9.9%
23-24	95,731	897,028	10.7%
24-25	103,422	1,096,658	9.4%

\* For prior years -- total actual expenditures; for current year -- total approved budget.

#### Better than Expected

Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services budget for fiscal year 2024-25 anticipates an increase of 22.3% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through July are 8.0% higher than the same period in the prior fiscal year.



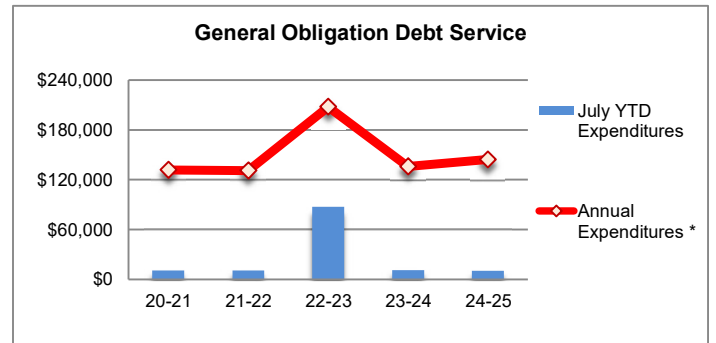
### Citywide Debt Service Expenditures

Fiscal Year	July YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	10,966	131,938	8.3%
21-22	10,952	131,081	8.4%
22-23	87,270	207,854	42.0%
23-24	11,333	136,000	8.3%
24-25	10,704	144,556	7.4%

\* For prior years -- total actual expenditures; for current year -- total approved budget net of credit for early redemption fund resources

#### Better than Expected

General obligation debt service expenditures budget for fiscal year 2024-25 has a increase of 6.3% over fiscal year 2023-24 actuals in total operating expenditures. Actual debt service expenditures through July 2024 are 5.6% lower than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building.



# Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

**Capital Expenditures (In Thousands of Dollars)**

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
<b>General Government</b>	\$ 684,798	\$ 525,852	\$ 494,744	\$ 576,065	\$ 2,017,994	\$ 74,871

**Discussion:**

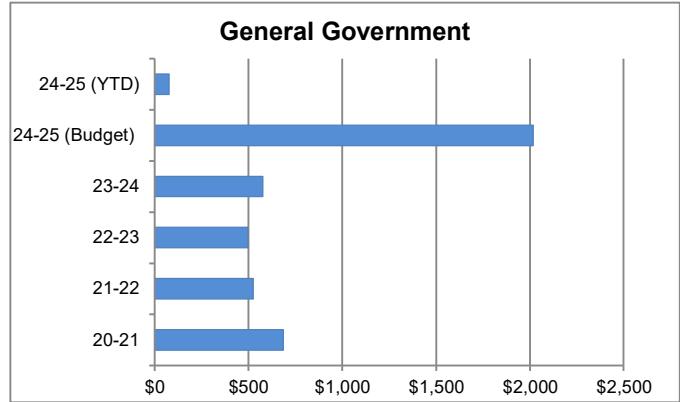
Major projects budgeted for in fiscal year 2020-21 included \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

Major projects budgeted for in fiscal year 2021-22 included \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

Major projects budgeted for in fiscal year 2022-23 included \$248 million for Light Rail extension, construction, right-of-way and acquisition of property, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$60 million to construct and complete major street projects, \$53 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$22 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, \$18 million to procure and implement a Time and Labor System, and \$2 million to acquire parcels along the Capitol and I-10 corridor. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$264 million for Light Rail extension, construction, right-of-way and acquisition of property, \$116 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$75 million to acquire parcels along the Capitol and I-10 corridor, \$65 million for new parks construction, \$101 million for major streets and bridges projects, \$41 million on funds for construction cost of affordable housing, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2024-25 include \$213 million for major streets and bridges projects, \$184 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$131 million for Light Rail extension, construction, right-of-way and acquisition of property, \$50 million to acquire parcels along the Capitol and I-10 corridor, and \$23 million for affordable housing construction. Additionally, there is \$123 million in contingency budget for undetermined capital expenditures.



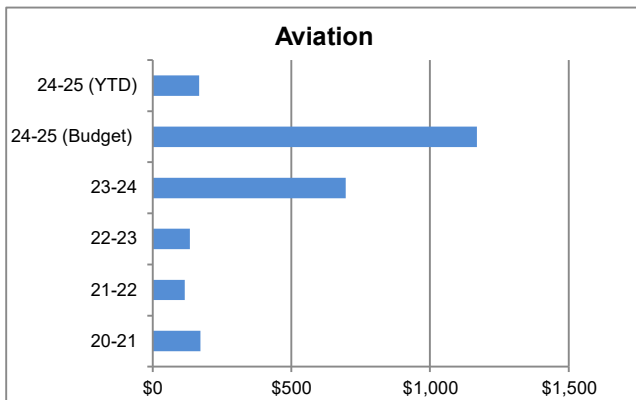
	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
<b>Aviation</b>	\$ 172,418	\$ 115,395	\$ 134,479	\$ 695,968	\$ 1,168,847	\$ 167,145

**Discussion:**

Major projects budgeted for in fiscal year 2020-21 included \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events budgeted for in fiscal year 2021-22 included \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for in fiscal year 2022-23 included \$11 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$176 million in contingencies for the Airport Development Plan.



Major projects budgeted for in fiscal year 2023-24 include \$315 million for Concourse Construction at Phoenix Sky Harbor Airport, \$185 million for the new Crossfield Taxiway, \$43 million to relocate the American Airlines baggage sorting facility, \$41 million to modify West Air Cargo Building in support of new Crossfield Taxiway, and \$23 million to reconstruct the West Air Cargo Apron. Additionally, the City budgets \$377 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2024-25 include \$118 million for Terminal 4 infrastructure modernization, \$69 million for design and construction of Terminal 3 North 2 new apron, \$68 million for design and construction of new Crossfield Taxiway U, \$9 million for bus route preparation and relocation of C-Point and Access Gate, and \$5 million for West Air Cargo Building C modifications. Additionally, the City budgets \$362 million in contingencies for the Airport Development Plan.

**Capital Expenditures (In Thousands of Dollars)**

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
<b>Phoenix Convention Center</b>	\$ 31,640	\$ 84,751	\$ 112,717	\$ 29,306	\$ 68,470	\$ 1,216

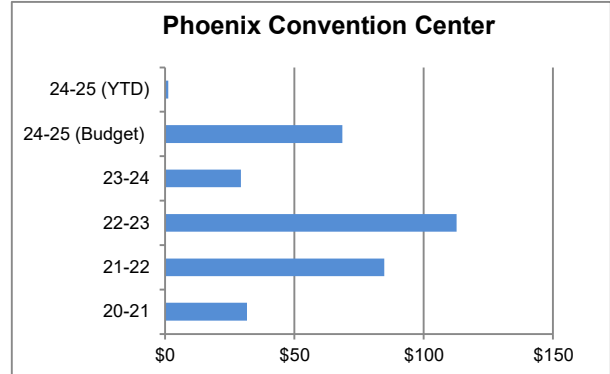
**Discussion:**

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the State are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments totaled \$24 million for fiscal year 2020-21. Major projects budgeted for in fiscal year 2021-22 included \$47 million for the purchase of 100 West Washington Street.

Major projects budgeted for in fiscal year 2022-23 included \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2023-24 include \$34 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2024-25 include \$55 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



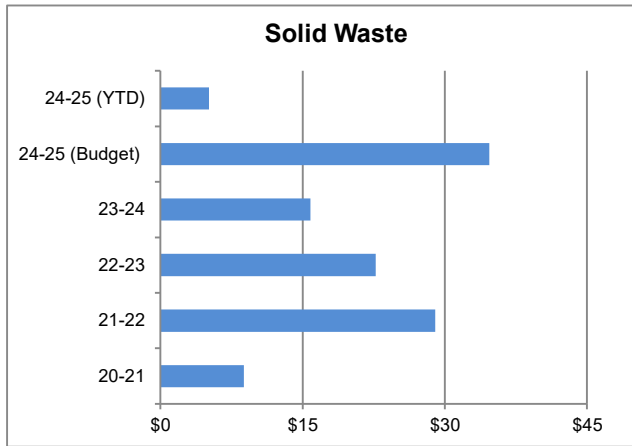
	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
<b>Solid Waste</b>	\$ 8,796	\$ 28,986	\$ 22,723	\$ 15,838	\$ 34,708	\$ 5,132

**Discussion:**

Major projects budgeted for in fiscal year 2020-21 Solid Waste included \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

Major projects budgeted for in fiscal year 2021-22 Solid Waste included \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for in fiscal year 2022-23 included \$10 million at transfer stations, \$8.5 million at State Route 85 for excavating and lining along with methane gas extraction systems, and \$3 million to purchase replacement vehicles. Additionally, the City budgeted \$2.5 million in contingency funding for unexpected expenditures.



Major projects budgeted for in fiscal year 2023-24 include \$9 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave Material Recovery Facilities, and \$3 million to purchase and install upgraded recycling equipment at the North Gateway Material Recovery Facility. Additionally, the City budgets \$10 million for unexpected expenditures.

Major projects budgeted for in fiscal year 2024-25 include \$17 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave and North Gateway Material Recovery Facilities, and \$6 million for vehicle replacement. Additionally, the City budgets \$2 million for unexpected expenditures.

**Capital Expenditures (In Thousands of Dollars)**

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
<b>Wastewater</b>	\$ 77,339	\$ 182,710	\$ 147,620	\$ 261,604	\$ 640,565	\$ 58,435

**Discussion:**

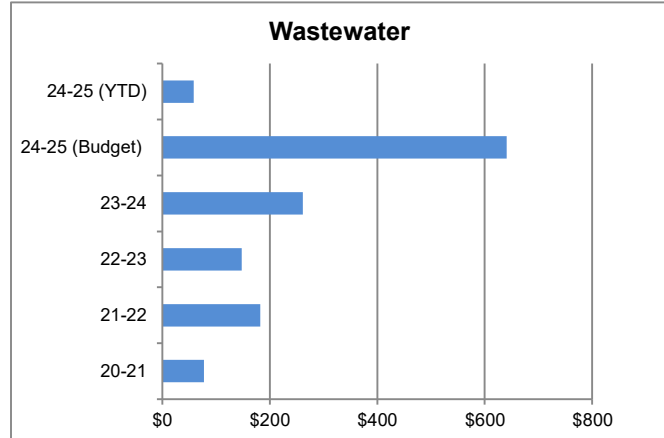
Major projects budgeted for in fiscal year 2020-21 included \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million Citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

Major projects budgeted for in fiscal year 2021-22 included \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers Citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanity sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted for in fiscal year 2022-23 included \$20 million on growth-related wastewater infrastructure in Desert View area, \$17 million to replace and rehabilitate equipment used in solids thickening, \$17 million to rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, \$11 million 23rd Ave Grit Basin Replacement, \$9 million to rehabilitate small sewers citywide, \$5 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, and \$4 million for Dixileta Dobbins North Gravity Sewer. In addition, the City has budgeted \$165 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$50 million to rehabilitate equipment at Cave Creek, \$29 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$23 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, \$19 million to replace and rehabilitate equipment used in solids thickening, \$16 million to rehabilitate small diameter sewers Citywide, \$15 million to construct a new force main, \$12 million for large growth-related infrastructure in the Desert View Impact fee area, and \$11 million for the Northwest Wastewater Gravity Sewer. Additionally, the City has budgeted \$66 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 include \$285 million to rehabilitate equipment at Cave Creek, \$61 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, and \$9 million to rehabilitate small diameter sewers Citywide. Additionally, the City has budgeted \$56 million for contingencies.



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
<b>Water</b>	\$ 434,000	\$ 205,485	\$ 152,431	\$ 336,287	\$ 632,858	\$ 1,812

**Discussion:**

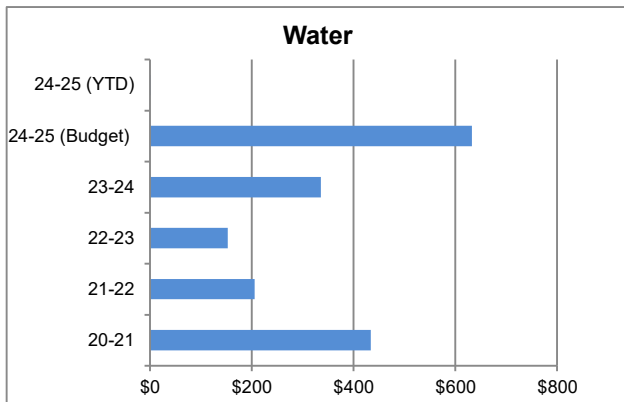
Major projects budgeted for in fiscal year 2020-21 included \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110 million on water boosters, and \$20 million on transmission main rehabilitation.

Major projects budgeted for in fiscal year 2021-22 included \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground aquifer water storage.

Major projects budgeted for in fiscal year 2022-23 included \$104 million for water engineering and construction labor, \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$17 million on underground Aquifer Water Storage, \$12 million on Booster Pump Stations, \$12 million Remote Facilities Rehab and Replacement, \$11 million for 24th Street WTP rehabilitation, and \$9 million to Acquire Additional Water Resources. Additionally, the City budgeted \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$85 million on booster pump stations, \$25 million to install and upgrade water mains, \$42 million for Deer Valley plant rehabilitation, \$32 million for 24<sup>th</sup> Street treatment plant rehabilitation, \$30 million for infrastructure construction in the Southern development impact fee area, \$17 million for groundwater wells construction, \$17 million on plant power redundancy at 24<sup>th</sup> Street, \$15 million for concrete reservoir rehabilitation, \$15 million for construction improvements, and \$12 million for aquifer storage recovery wells. Additionally, the City budgets \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2024-25 include \$55 million water service assessment replacements, \$42 million for aquifer water storage, \$41 million for infrastructure construction in the Northern/Southern development impact fee area, \$37 million to design and construct new groundwater supply wells, and \$27 million for design and construction improvements at the Val Vista Water Treatment Plant. Additionally, the City budgets \$64 million for Water contingencies.





# Revenues

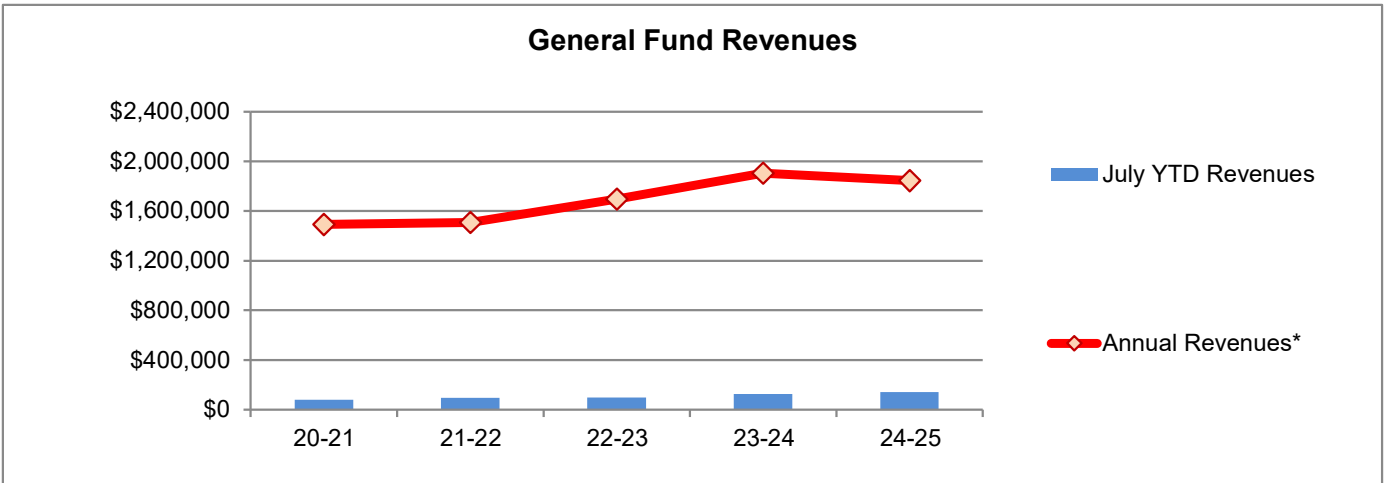
Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

**General Fund Total Operating Revenue (In Thousands of Dollars)**



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July YTD Revenues	Annual Revenues*	% of Annual Revenues
20-21	78,594	1,491,537	5.3%
21-22	94,725	1,508,526	6.3%
22-23	96,914	1,695,886	5.7%
23-24	124,772	1,905,441	6.5%
24-25	142,619	1,843,609	7.7%

\* For prior years - total actual revenues, for current year - total approved budget

Year to Date Performance Status

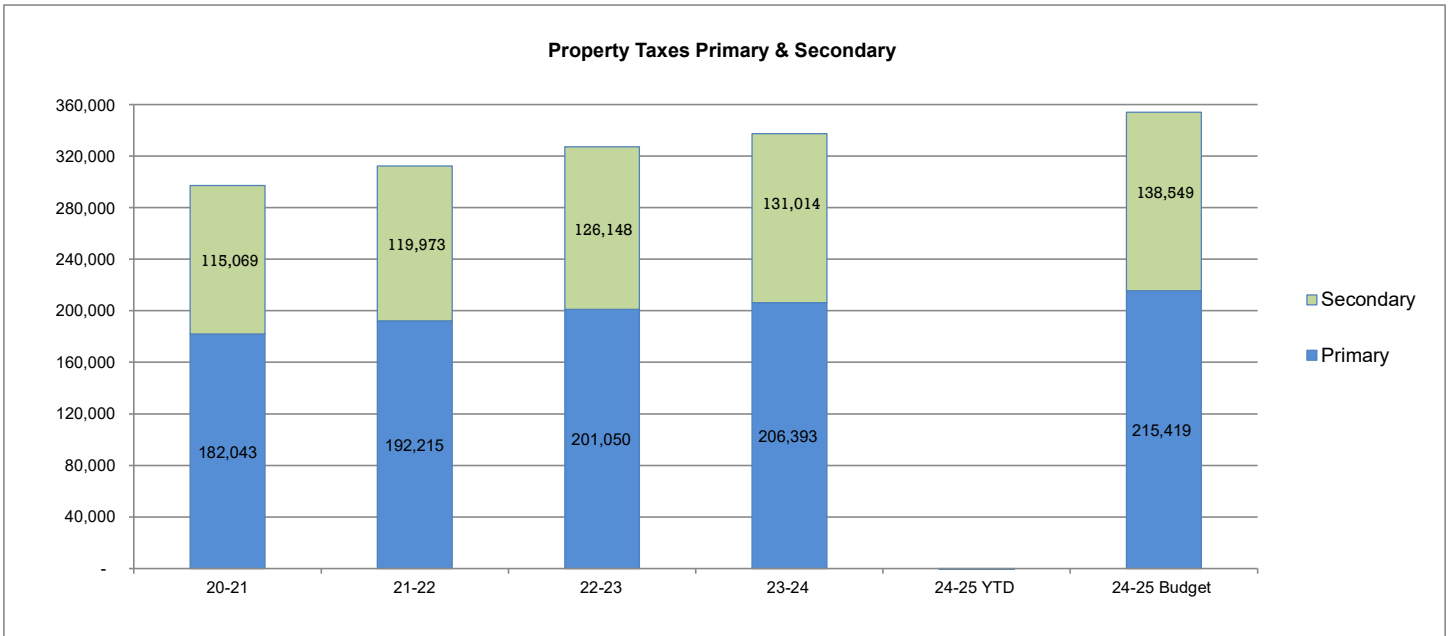
**Better than Expected**

Fiscal year 2024-25 general fund operating revenues are budgeted to decrease -3.2% over prior year actuals. Actual revenues through July are 14.3% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

**Property Tax Revenue** (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23	327,198	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	31,045	201,050	126,148
23-24	337,407	(1,819)	1,291	1,182	28,607	115,096	30,724	16,818	8,164	11,181	13,178	81,036	31,949	206,393	131,014
24-25 YTD	(1,652)	(1,652)	-	-	-	-	-	-	-	-	-	-	-	(1,020)	(632)
24-25 Budget	353,968	(1,758)	1,343	1,297	29,862	113,968	37,760	18,548	8,240	11,061	15,894	83,139	34,614	215,419	138,549

Note: Monthly budget amount for 24-25 is the average % of last 3 fiscal years of the total actual amount.

**Year to Date Performance Status**

**Expected**

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

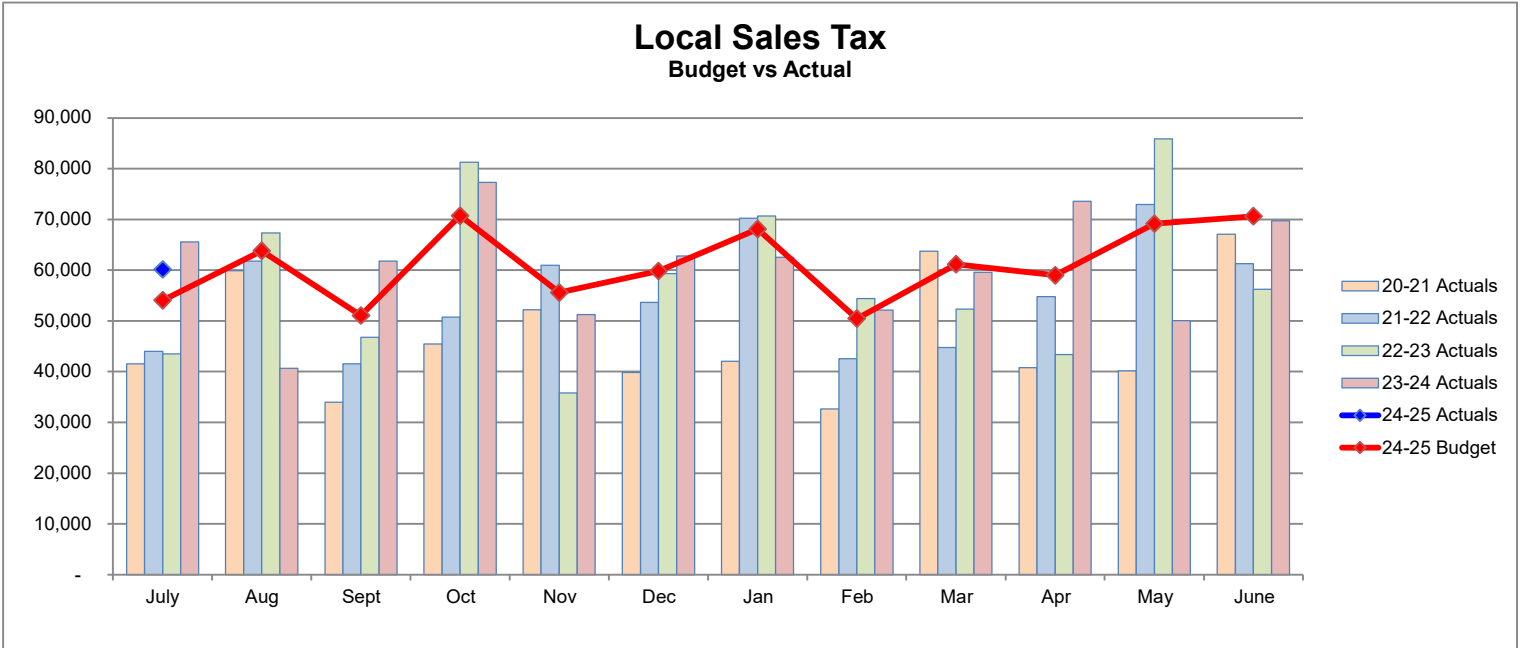
Total property tax revenues are budgeted to increase 4.9% in fiscal year 2024-25 over fiscal year 2023-24 actuals.

**Local Sales Tax Revenue** (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



City of Phoenix



Fiscal Year	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	41,583	41,583	59,937	33,935	45,467	52,188	39,837	42,051	32,672	63,749	40,758	40,197	67,088
21-22	44,048	44,048	61,805	41,516	50,734	60,971	53,633	70,197	42,535	44,740	54,758	72,938	61,286
22-23	43,479	43,479	67,368	46,739	81,273	35,837	59,276	70,667	54,420	52,376	43,371	85,884	56,272
23-24	65,562	65,562	40,693	61,764	77,291	51,239	62,777	62,496	52,116	59,547	73,586	50,079	69,733
24-25	60,143	60,143	-	-	-	-	-	-	-	-	-	-	-
24-25 Budget	54,043	54,043	63,796	51,068	70,726	55,587	59,832	68,129	50,454	61,189	58,985	69,152	70,618

Year to Date Performance Status

**Better than Expected**

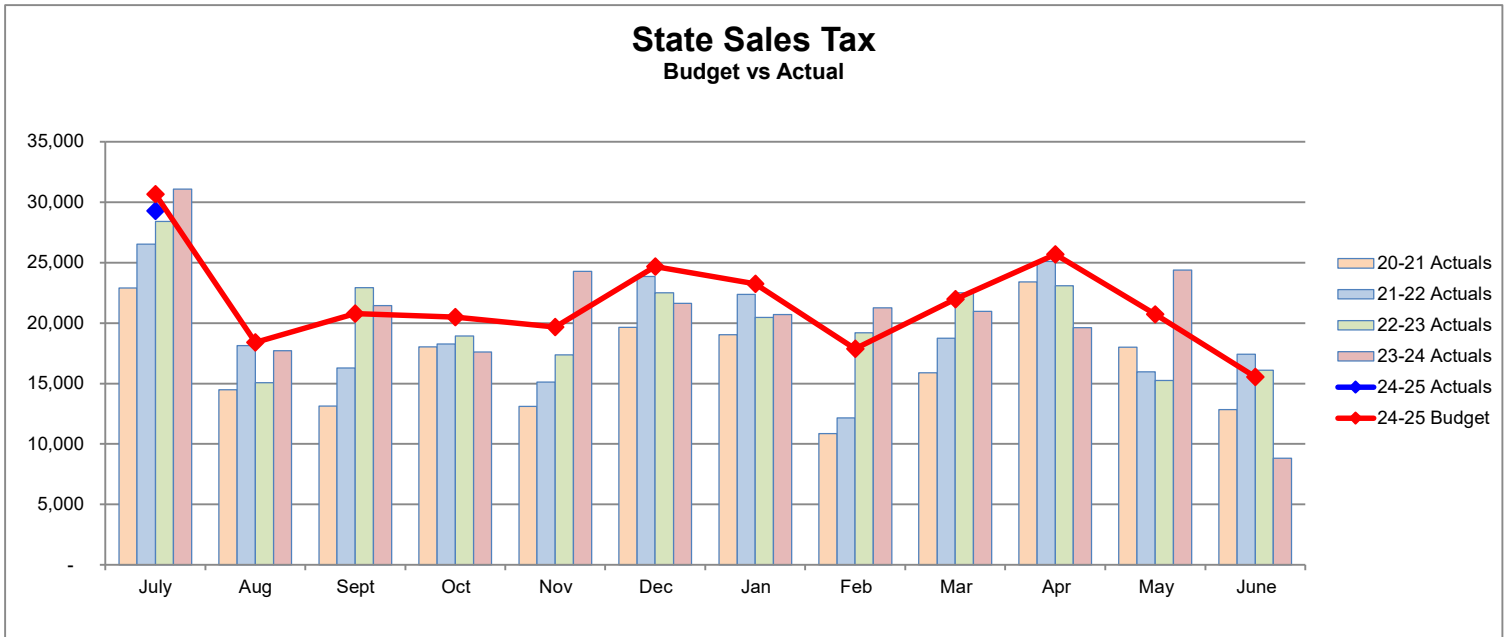
Local Sales Tax for fiscal year 2024-25 are budgeted to increase 0.9% over fiscal year 2023-24 actual results. Year-to-date Local Sales Tax through July are 11.3% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through July fiscal year 2024-25 Local Sales Tax revenues decreased 8.3% compared to the same period in prior year. For the fiscal year 2023-24 Local Sales Tax for the full year increased 4.3% over fiscal year 2022-23. Fiscal year 2022-23 increased 5.7% over 2021-22 full year results.

**State Sales Tax Revenue** (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	22,912	22,912	14,482	13,123	18,038	13,095	19,640	19,033	10,831	15,878	23,414	17,998	12,848
21-22	26,539	26,539	18,124	16,285	18,259	15,097	23,860	22,364	12,163	18,738	25,105	15,952	17,415
22-23	28,422	28,422	15,064	22,937	18,918	17,357	22,501	20,469	19,205	22,501	23,090	15,244	16,105
23-24	31,080	31,080	17,702	21,440	17,613	24,288	21,627	20,707	21,264	20,978	19,620	24,370	8,815
24-25	29,285	29,285	-	-	-	-	-	-	-	-	-	-	-
24-25 Budget	30,682	30,682	18,409	20,779	20,509	19,667	24,677	23,253	17,872	21,992	25,691	20,716	15,540

Year to Date Performance Status

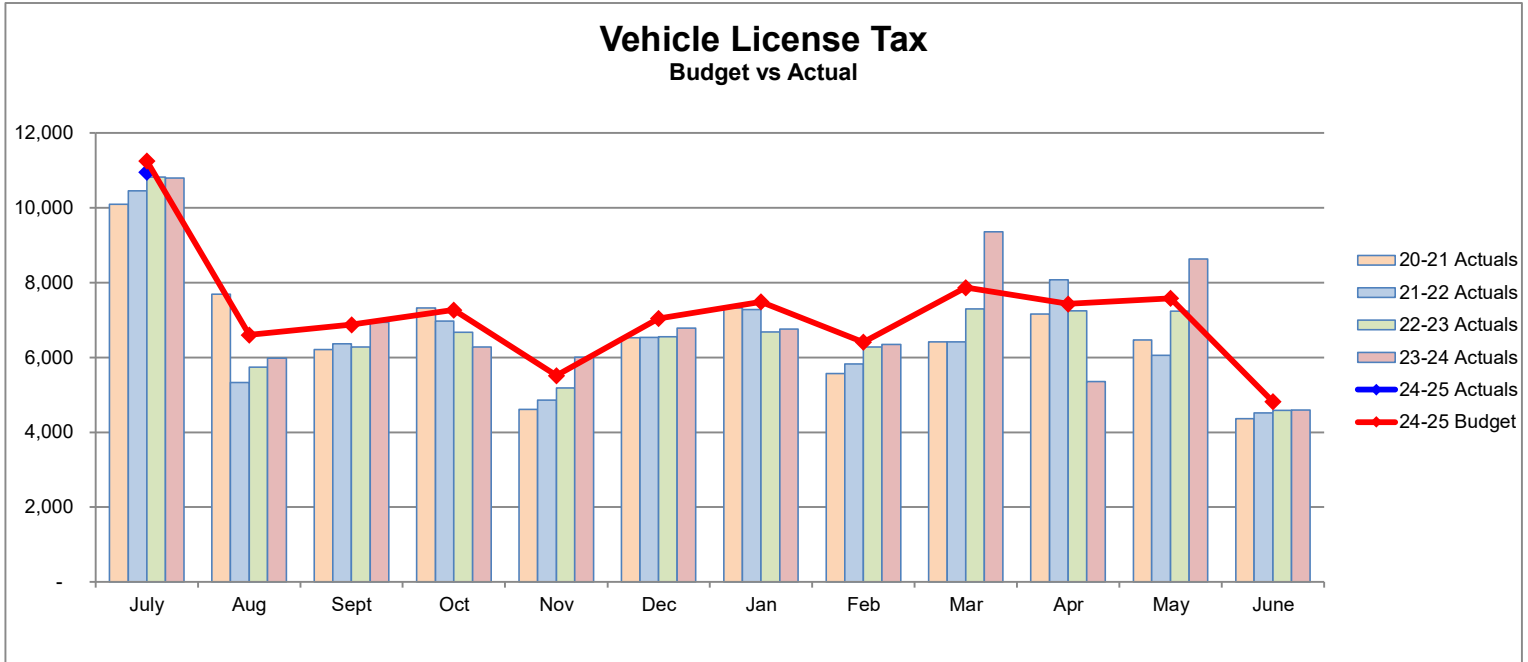
**Monitor and Consider Taking Action**

State Sales Tax for fiscal year 2024-25 are budgeted to increase 4.1% over fiscal year 2023-24 actual results. Year-to-date State Sales Tax through July are 4.6% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through July fiscal year 2024-25 State Sales Tax revenues decreased 5.8% compared to the same period in prior year. For the fiscal year 2023-24 State Sales Tax for the full year increased 3.2% over fiscal year 2022-23. Fiscal year 2022-23 increased 5.2% over 2021-22 full year results.

**Vehicle License Tax Revenue** (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	10,098	10,098	7,692	6,207	7,328	4,608	6,529	7,328	5,568	6,411	7,162	6,472	4,365
21-22	10,453	10,453	5,328	6,363	6,970	4,862	6,537	7,285	5,828	6,418	8,075	6,061	4,515
22-23	10,826	10,826	5,739	6,274	6,676	5,183	6,555	6,684	6,276	7,297	7,252	7,241	4,590
23-24	10,796	10,796	5,974	6,936	6,283	6,005	6,781	6,760	6,343	9,364	5,355	8,631	4,595
24-25	10,953	10,953	-	-	-	-	-	-	-	-	-	-	-
24-25 Budget	11,252	11,252	6,599	6,878	7,272	5,512	7,044	7,486	6,407	7,868	7,429	7,579	4,820

**Year to Date Performance Status**

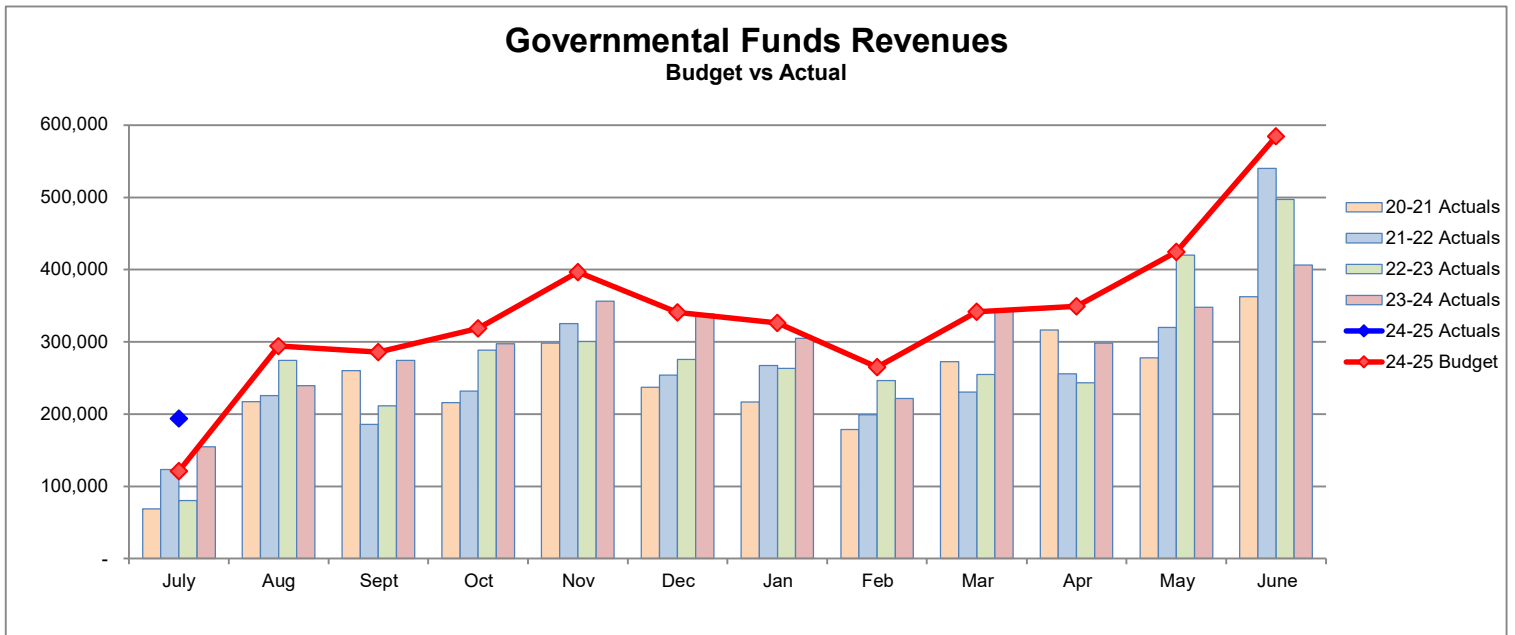
**Monitor and Consider Taking Action**

Vehicle License Tax for fiscal year 2024-25 are budgeted to increase 2.8% over fiscal year 2023-24 actual results. Year-to-date Vehicle License Tax through July are 2.7% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through July fiscal year 2024-25 Vehicle License Tax revenues increased 1.5% compared to the same period in prior year. For the fiscal year 2023-24 Vehicle License Tax for the full year increased 4.0% over fiscal year 2022-23. Fiscal year 2022-23 increased 2.4% over 2021-22 full year results.

**Governmental Funds Revenue** (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	68,761	68,761	217,048	260,275	215,731	298,362	236,818	216,626	178,738	272,444	316,241	277,929	362,173
21-22	123,174	123,174	225,569	185,901	231,638	324,875	253,979	267,406	199,258	230,537	255,574	320,064	540,197
22-23	79,979	79,979	274,628	211,185	288,507	300,162	275,549	263,160	246,172	255,008	243,521	419,779	497,001
23-24	154,502	154,502	239,106	274,616	297,125	356,376	338,770	304,747	221,491	344,024	298,429	347,769	406,208
24-25	193,909	193,909	-	-	-	-	-	-	-	-	-	-	-
24-25 Budget	121,108	121,108	293,889	285,845	318,654	396,708	340,933	326,179	264,752	341,749	349,236	424,664	584,448

**Year to Date Performance Status**

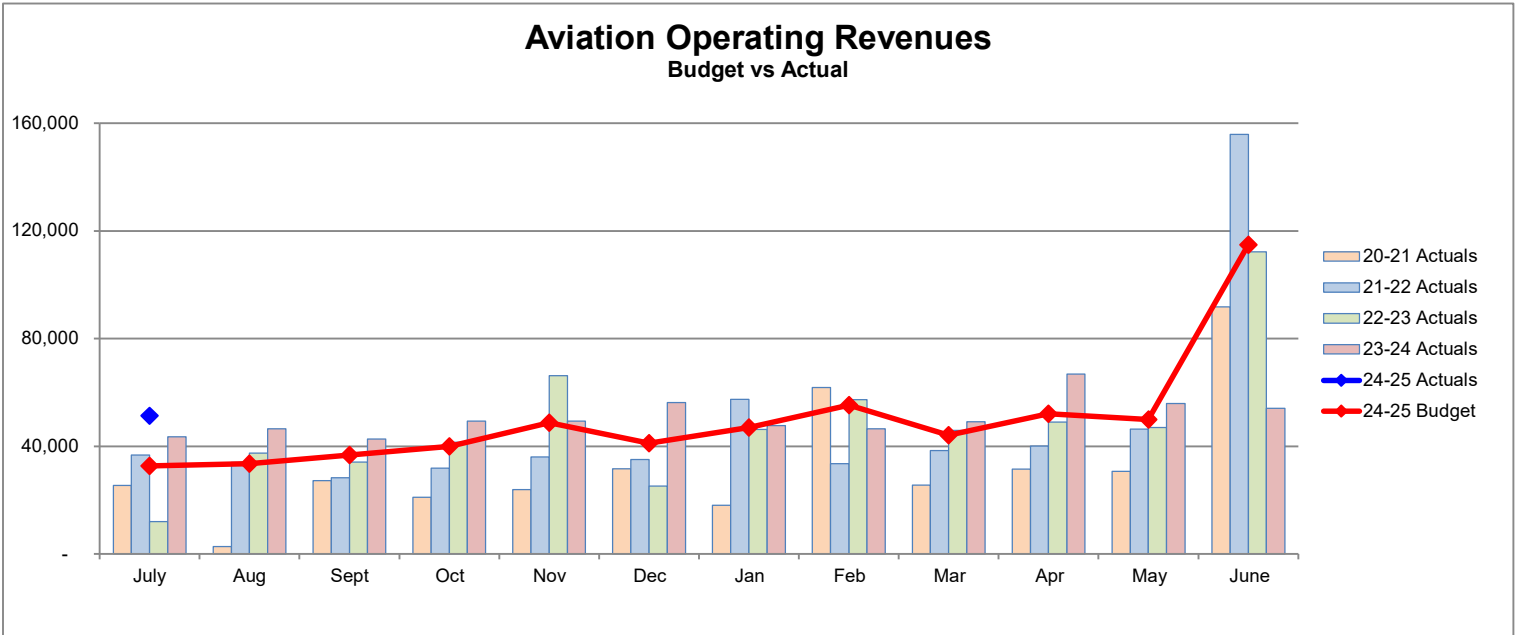
**Better than Expected**

Governmental Funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental Funds for fiscal year 2024-25 are budgeted to increase 13.0% over fiscal year 2023-24 actual results. Year-to-date Governmental Funds revenues through July are 60.1% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through July fiscal year 2024-25 Governmental Funds revenues increased 25.5% compared to the same period in prior year. For the fiscal year 2023-24 Governmental Funds for the full year increased 6.8% over fiscal year 2022-23. Fiscal year 2022-23 increased 6.2% over 2021-22 full year results.

**Aviation Revenue** (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	25,387	25,387	2,666	27,193	21,045	23,880	31,636	18,059	61,877	25,487	31,454	30,668	91,844
21-22	36,735	36,735	33,945	28,302	31,904	36,031	35,025	57,391	33,583	38,417	40,080	46,367	155,860
22-23	12,023	12,023	37,402	34,042	41,419	66,192	25,237	46,228	57,291	45,866	48,930	46,926	112,245
23-24	43,541	43,541	46,444	42,615	49,373	49,349	56,177	47,603	46,427	49,078	66,870	55,891	54,137
24-25	51,297	51,297	-	-	-	-	-	-	-	-	-	-	-
24-25 Budget	32,666	32,666	33,435	36,681	39,898	48,700	41,101	46,987	55,285	44,091	51,998	49,921	114,936

**Year to Date Performance Status**

**Better than Expected**

Aviation Operating revenue for fiscal year 2024-25 are budgeted to decrease 1.9% over fiscal year 2023-24 actual results. Year-to-date Aviation Operating revenues through July are 57.0% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through July fiscal year 2024-25 Aviation Operating revenues increased 17.8% compared to the same period in prior year. For the fiscal year 2023-24 Aviation Operating revenues for the full year increased 5.9% over fiscal year 2022-23. Fiscal year 2022-23 increased 0.0% over 2021-22 full year results.

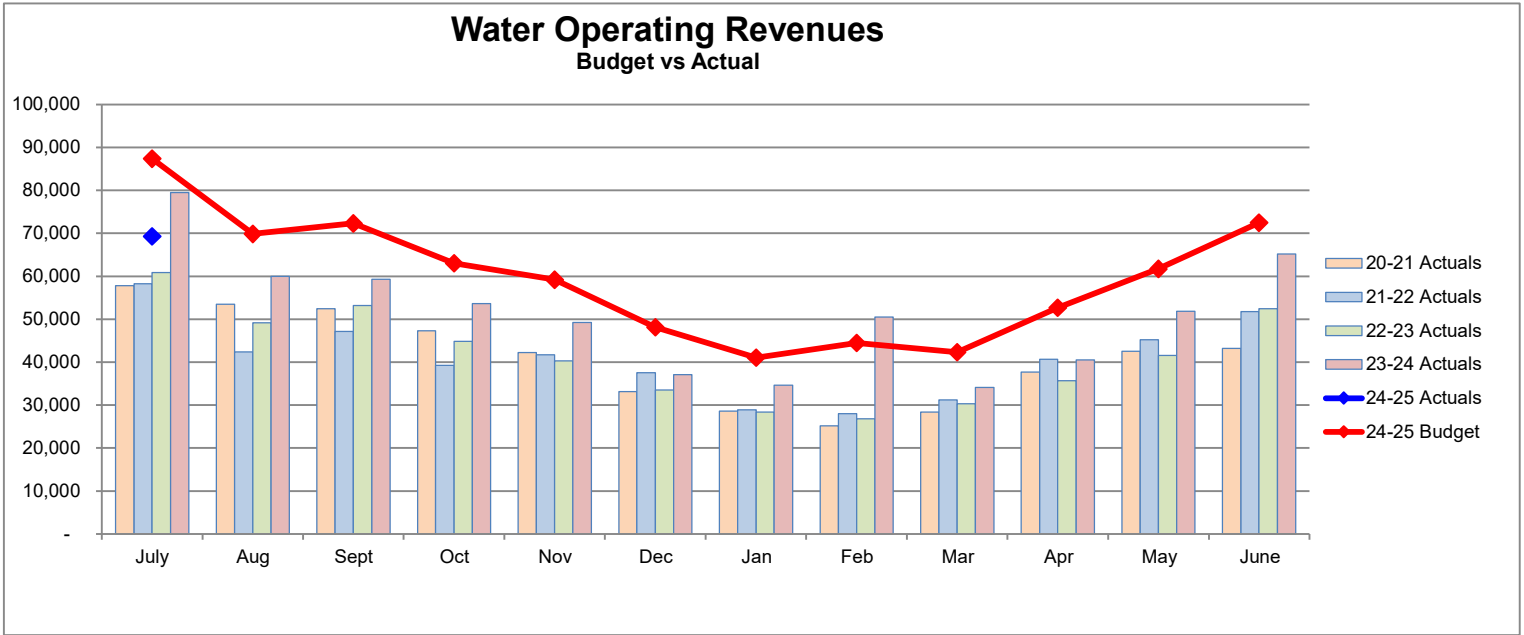


**Water Revenue** (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



City of Phoenix



Fiscal Year	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	57,819	57,819	53,509	52,454	47,335	42,280	33,139	28,579	25,188	28,415	37,714	42,556	43,174
21-22	58,256	58,256	42,379	47,181	39,257	41,784	37,523	28,902	28,035	31,242	40,702	45,193	51,821
22-23	60,867	60,867	49,237	53,259	44,825	40,352	33,550	28,416	26,868	30,349	35,722	41,526	52,443
23-24	79,474	79,474	60,009	59,303	53,644	49,293	37,111	34,650	50,549	34,151	40,533	51,853	65,187
24-25	69,338	69,338	-	-	-	-	-	-	-	-	-	-	-
24-25 Budget	87,406	87,406	69,925	72,333	63,083	59,213	48,174	41,092	44,532	42,322	52,724	61,742	72,479

**Year to Date Performance Status**

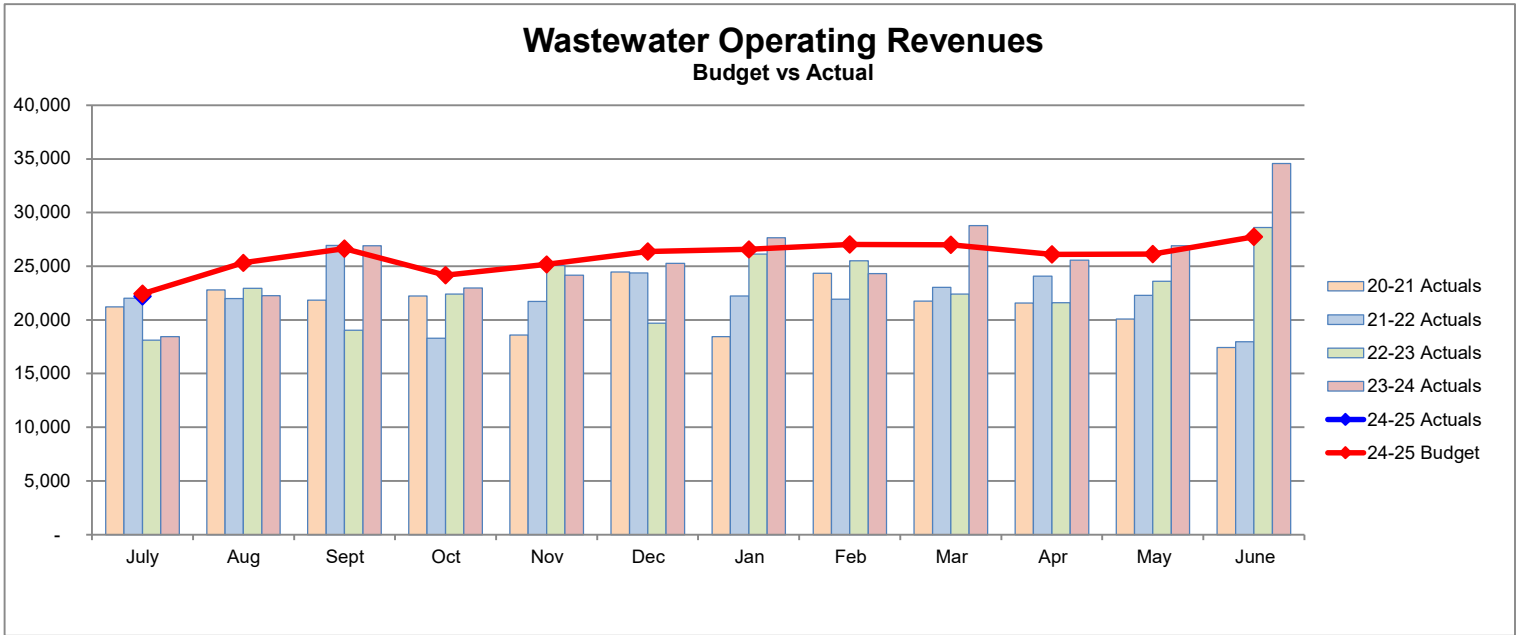
**Monitor and Consider Taking Action**

Water Operating revenues for fiscal year 2024-25 are budgeted to increase 16.1% over fiscal year 2023-24 actual results. Year-to-date Water Operating revenues through July are 20.7% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through July fiscal year 2024-25 Water Operating revenues decreased 12.8% compared to the same period in prior year. For the fiscal year 2023-24 Water Operating revenues for the full year increased 23.8% over fiscal year 2022-23. Fiscal year 2022-23 increased 1.0% over 2021-22 full year results.

**Wastewater Revenue (In Thousands of Dollars)**

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	YTD thru July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	21,205	21,205	22,791	21,844	22,234	18,577	24,461	18,430	24,355	21,754	21,584	20,085	17,424
21-22	22,011	22,011	21,971	26,947	18,312	21,720	24,380	22,218	21,916	23,023	24,091	22,296	17,973
22-23	18,108	18,108	22,936	19,029	22,401	25,044	19,691	26,128	25,503	22,405	21,595	23,607	28,591
23-24	18,448	18,448	22,257	26,911	22,957	24,163	25,262	27,645	24,321	28,786	25,563	26,894	34,569
24-25	22,200	22,200	-	-	-	-	-	-	-	-	-	-	-
24-25 Budget	22,441	22,441	25,306	26,650	24,166	25,179	26,386	26,562	27,033	26,998	26,116	26,130	27,726

Year to Date Performance Status

**Monitor and Consider Taking Action**

Wastewater Operating revenues for fiscal year 2024-25 are budgeted to increase 0.9% over fiscal year 2023-24 actual results. Year-to-date Wastewater Operating revenues through July are 1.1% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through July fiscal year 2024-25 Wastewater Operating revenues increased 20.3% compared to the same period in prior year. For the fiscal year 2023-24 Wastewater Operating revenues for the full year increased 11.9% over fiscal year 2022-23. Fiscal year 2022-23 increased 3.1% over 2021-22 full year results.

# **General Funds Summary**

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

# General Fund Revenue



**As of JULY 31**  
*(dollars in thousands)*

	Budget	Actual	
	Estimate	Year-to-Date	
	2024-2025	2024-2025	2023-2024
<b>Revenues</b>			
Local Taxes			
Sales Taxes	\$ 733,578	\$ 60,143	\$ 65,562
Privilege License Fees	3,503	168	220
State Shared Taxes			
State Sales Tax	259,787	29,285	31,080
State Income Tax	353,170	29,251	36,313
Vehicle License Tax	86,148	10,953	10,796
Primary Property Tax	215,419	(1,020)	(1,124)
Licenses and Permits	3,064	169	152
Cable Communications	6,580	(77)	(2,060)
Municipal Court			
Fines and Forfeitures	8,271	831	689
Court Default Fee	846	95	70
Police	15,105	601	1,625
Library	452	31	53
Parks and Recreation	6,624	744	887
Engineering & Architectural Services	-	-	-
Planning & Development	2,142	113	137
Street Transportation	8,013	713	4,555
Fire			
Emergency Transportation Service	75,990	3,439	(29,268)
Hazardous Materials Inspection Fee	1,500	79	51
Other	18,672	2,949	527
Interest	21,589	3,162	2,492
Other Fees and Service Charges	23,154	991	2,016
<b>Total Revenues</b>	<b>\$ 1,843,609</b>	<b>\$ 142,619</b>	<b>\$ 124,773</b>

# General Fund Expenditures



**As of JULY 31**

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2024-2025	2024-2025	2023-2024
<b>Expenditures and Encumbrances</b>			
General Government			
Mayor	\$ 2,744	\$ 208	\$ 193
City Council	7,029	389	429
City Manager	11,993	1,033	967
Information Technology Services	104,600	15,939	13,463
Public Information	5,058	929	270
Equal Opportunity	3,687	352	284
Law	34,423	2,672	2,141
City Auditor	3,892	216	362
City Clerk	9,019	857	1,005
Human Resources	30,440	6,829	1,916
Budget and Research	4,587	414	329
Finance	34,834	2,748	2,429
Others	1,954	452	340
Total General Government	<u>254,259</u>	<u>33,039</u>	<u>24,128</u>
Criminal Justice			
Municipal Court	40,479	3,328	2,820
Public Defender	6,902	234	173
Total Criminal Justice	<u>47,381</u>	<u>3,562</u>	<u>2,993</u>
Public Safety			
Police	768,115	74,554	65,674
Fire	479,934	43,429	56,303
Total Public Safety	<u>1,248,049</u>	<u>117,984</u>	<u>121,977</u>
Transportation			
Street Transportation	25,252	875	616
Total Transportation	<u>25,252</u>	<u>875</u>	<u>615</u>
Community Development			
Economic Development	10,079	694	605
Neighborhood Services Department	21,863	1,747	1,364
Planning and Development	7,112	488	378
Others	2,058	40	42
Total Community Development	<u>41,112</u>	<u>2,968</u>	<u>2,389</u>
Community Enrichment			
Parks and Recreation	134,037	15,494	12,300
Library	51,120	7,220	6,494
Human Services	38,743	2,812	2,529
Others	13,054	1,179	2,755
Total Community Enrichment	<u>236,955</u>	<u>26,705</u>	<u>24,078</u>
Environmental Services			
Public Works	35,413	4,381	4,213
Environmental Programs	1,928	87	142
Others	710	90	85
Total Environmental Services	<u>38,051</u>	<u>4,558</u>	<u>4,440</u>
Capital Improvement	91,824	17,273	3,368
Vacancy Savings	(20,000)	-	-
Contingencies	168,875	-	-
Total Expenditures and Encumbrances	<u>\$ 2,131,759</u>	<u>\$ 206,963</u>	<u>\$ 183,988</u>

# **Citywide Summary**

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

# Citywide Operating Revenue



**As of JULY 31**  
(dollars in thousands)

Source	Budget	Actual	
	Estimate	Year-to-Date	
	2024-2025	2024-2025	2023-2024
<b>General Funds</b>			
Local Taxes:			
Sales Taxes	\$ 733,578	\$ 60,143	\$ 65,562
Privilege License Fees	3,503	168	220
State Shared Taxes:			
State Sales Tax	259,787	29,285	31,080
State Income Tax	353,170	29,251	36,313
Vehicle License Tax	86,148	10,953	10,796
Primary Property Tax	215,419	(1,020)	(1,124)
Licenses and Permits	3,064	169	152
Cable Communications	6,580	(77)	(2,060)
Municipal Court	9,117	926	759
Police	15,105	601	1,625
Library Fees	452	31	53
Parks and Recreation	6,624	744	887
Planning & Development	2,142	113	137
Street Transportation	8,013	713	4,555
Fire	96,162	6,467	(28,690)
Interest	21,589	3,162	2,492
Other Fees and Service Charges	23,154	991	2,016
<b>Total General Funds</b>	<b>1,843,609</b>	<b>142,619</b>	<b>124,772</b>
<b>Special Revenue and Debt Service Funds</b>			
Neighborhood Protection	56,850	3,409	3,866
Public Safety Enhancement & Expansion	146,108	6,910	10,303
Parks and Preserves	58,684	4,123	4,215
Golf Courses	12,279	709	504
Transit 2000 & 2050	422,748	27,927	30,457
Court Awards	5,011	(1,081)	(3,717)
Planning and Development	82,133	15,861	15,770
Capital Construction	8,368	633	594
Sports Facilities	39,022	1,894	1,935
Highway User Revenue	165,421	13,223	13,088
Regional Transit Revenues	85,226	5,757	7,327
Community Reinvestment	11,092	308	166
Other Restricted Fees	54,049	(8,264)	(9,854)
Grants	915,465	(19,613)	(44,230)
G.O. Bond/Secondary Property Tax	142,101	(504)	(695)
<b>Total Special Revenue and Debt Service Funds</b>	<b>2,204,558</b>	<b>51,290</b>	<b>29,730</b>
<b>Enterprise Funds</b>			
Aviation	595,697	51,297	43,541
Convention Center	131,090	7,983	8,139
Water	715,025	69,338	79,474
Wastewater	310,694	22,200	18,448
Solid Waste	208,591	18,980	17,276
<b>Total Enterprise Funds</b>	<b>1,961,096</b>	<b>169,797</b>	<b>166,877</b>
<b>Total Operating Revenues</b>	<b>\$ 6,009,263</b>	<b>\$ 363,707</b>	<b>\$ 321,379</b>

# Citywide Operating Expenditures



**As of JULY 31**  
(dollars in thousands)

Source	Budget 2024-2025	Actual Year-to-Date	
		2024-2025	2023-2024
<b>General Government</b>			
General Funds	\$ 254,259	\$ 33,039	\$ 24,128
Other Funds	56,618	328	208
<b>Total General Government</b>	<b>310,877</b>	<b>33,367</b>	<b>24,336</b>
<b>Criminal Justice</b>			
General Funds	47,381	3,562	2,993
Other Funds	6,979	557	662
<b>Total Criminal Justice</b>	<b>54,360</b>	<b>4,119</b>	<b>3,655</b>
<b>Public Safety</b>			
General Funds	1,248,049	117,984	121,977
Other Funds	297,473	25,349	22,603
<b>Total Public Safety</b>	<b>1,545,522</b>	<b>143,333</b>	<b>144,580</b>
<b>Transportation</b>			
General Funds	25,252	875	615
Other Funds	971,498	97,528	52,815
<b>Total Transportation</b>	<b>996,750</b>	<b>98,403</b>	<b>53,430</b>
<b>Community Development</b>			
General Funds	41,112	2,968	2,389
Other Funds	415,014	26,472	19,068
<b>Total Community Development</b>	<b>456,126</b>	<b>29,440</b>	<b>21,457</b>
<b>Community Enrichment</b>			
General Funds	236,955	26,705	24,078
Other Funds	269,626	39,950	34,965
<b>Total Community Enrichment</b>	<b>506,581</b>	<b>66,655</b>	<b>59,043</b>
<b>Environmental Services</b>			
General Funds	38,051	4,558	4,440
Other Funds	1,058,607	98,864	91,291
<b>Total Environmental Services</b>	<b>1,096,658</b>	<b>103,422</b>	<b>95,731</b>
<b>Debt Service</b>			
General Funds	-	-	-
Other Funds	144,556	10,704	11,333
<b>Total Debt Service</b>	<b>144,556</b>	<b>10,704</b>	<b>11,333</b>
<b>Capital Improvement</b>			
General Funds	91,824	17,273	3,368
Other Funds	1,789,995	101,996	21,751
<b>Total Capital Improvement</b>	<b>1,881,819</b>	<b>119,269</b>	<b>25,119</b>
<b>Non-Departmental Grants</b>			
General Funds	-	-	-
Other Funds	34,221	-	-
<b>Total Non-Departmental Grants</b>	<b>34,221</b>	<b>-</b>	<b>-</b>
<b>Vacancy Savings</b>			
General Funds	(20,000)	-	-
Other Funds	-	-	-
<b>Total Vacancy Savings</b>	<b>(20,000)</b>	<b>-</b>	<b>-</b>
<b>Contingencies</b>			
General Funds	168,875	-	-
Other Funds	67,500	-	-
<b>Total Contingencies</b>	<b>236,375</b>	<b>-</b>	<b>-</b>
<b>Total Operating</b>			
General Funds	2,131,758	206,964	183,988
Other Funds	5,112,087	401,748	254,696
<b>Total Operating Budget</b>	<b>\$ 7,243,845</b>	<b>\$ 608,713</b>	<b>\$ 438,683</b>



# **Citywide Detail**

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

# Citywide Operating Revenue by Source



For the Month Ended JULY 31		Source	Budget	Actual Year-to-Date	
2024	2023		Estimate 2024-2025	2024-2025	2023-2024
<b>General Funds</b>					
Local Taxes:					
\$ 60,142,830	\$ 65,562,469	Sales Taxes	\$ 733,577,953	\$ 60,142,830	\$ 65,562,469
167,633	219,912	Privilege License Fees	3,503,150	167,633	219,912
<u>60,310,463</u>	<u>65,782,381</u>	<i>Total Local Taxes</i>	<u>737,081,103</u>	<u>60,310,463</u>	<u>65,782,381</u>
State Shared Taxes:					
29,284,605	31,079,661	State Sales Tax	259,787,000	29,284,605	31,079,661
29,251,332	36,312,872	State Income Tax	353,170,000	29,251,332	36,312,872
10,952,702	10,795,675	Vehicle License Tax	86,148,000	10,952,702	10,795,675
<u>69,488,639</u>	<u>78,188,208</u>	<i>Total State Shared Taxes</i>	<u>699,105,000</u>	<u>69,488,639</u>	<u>78,188,208</u>
(1,019,702)	(1,124,344)	Primary Property Tax	215,419,000	(1,019,702)	(1,124,344)
169,404	151,530	Licenses and Permits	3,064,000	169,404	151,530
(76,848)	(2,060,000)	Cable Communications	6,580,000	(76,848)	(2,060,000)
Municipal Court:					
831,105	689,449	Fines and Forfeitures	8,271,450	831,105	689,449
94,850	69,933	Court Default Fee	846,000	94,850	69,933
<u>925,955</u>	<u>759,382</u>	<i>Total Municipal Court</i>	<u>9,117,450</u>	<u>925,955</u>	<u>759,382</u>
600,867	1,624,831	Police	15,105,423	600,867	1,624,831
30,675	53,049	Library Fees	452,312	30,675	53,049
743,591	887,088	Parks and Recreation	6,623,940	743,591	887,088
112,957	136,573	Planning and Development	2,141,580	112,957	136,573
712,966	4,555,094	Street Transportation	8,013,181	712,966	4,555,094
Fire:					
3,439,223	(29,268,163)	Emergency Transportation Service	75,990,000	3,439,223	(29,268,163)
79,179	51,300	Hazardous Materials Inspection Fee	1,500,000	79,179	51,300
2,948,909	526,937	Other	18,672,491	2,948,909	526,937
<u>6,467,311</u>	<u>(28,689,926)</u>	<i>Total Fire</i>	<u>96,162,491</u>	<u>6,467,311</u>	<u>(28,689,926)</u>
3,161,645	2,491,983	Interest	21,589,000	3,161,645	2,491,983
991,462	2,016,490	Other Fees and Service Charges	23,154,093	991,462	2,016,490
<u>142,619,385</u>	<u>124,772,339</u>	<i>Total General Funds</i>	<u>1,843,608,573</u>	<u>142,619,385</u>	<u>124,772,339</u>
<b>Special Revenue and Debt Service Funds</b>					
Neighborhood Protection:					
2,328,625	2,654,281	Police Neighborhood Protection	39,202,335	2,328,625	2,654,281
166,331	189,592	Police Blockwatch	2,800,453	166,331	189,592
831,652	947,957	Fire Neighborhood Protection	14,000,263	831,652	947,957
82,532	74,605	Interest/Other	846,758	82,532	74,605
<u>3,409,140</u>	<u>3,866,435</u>	<i>Total Neighborhood Protection</i>	<u>56,849,809</u>	<u>3,409,140</u>	<u>3,866,435</u>
Public Safety Enhancement & Expansion:					
5,382,671	7,671,005	Police	110,147,402	5,382,671	7,671,005
1,367,478	2,499,876	Fire	34,991,668	1,367,478	2,499,876
159,407	131,877	Interest/Other	969,000	159,407	131,877
<u>6,909,556</u>	<u>10,302,758</u>	<i>Total Public Safety Enhancement &amp; Expansion</i>	<u>146,108,070</u>	<u>6,909,556</u>	<u>10,302,758</u>
4,122,531	4,215,382	Parks and Preserves	58,684,199	4,122,531	4,215,382

# Citywide Operating Revenue by Source



For the Month Ended JULY 31		Source	Budget	Actual Year-to-Date	
2024	2023		Estimate 2024-2025	2024-2025	2023-2024
\$ 333,024	\$ 253,420	Golf Courses:	\$ 8,031,872	\$ 333,024	\$ 253,420
-	-	Fees	-	-	-
278,482	195,385	Coffee Shops	3,521,024	278,482	195,385
29,446	16,432	Concessions	140,000	29,446	16,432
68,472	38,783	Interest	586,284	68,472	38,783
		Other			
709,424	504,020	<i>Total Golf Courses</i>	12,279,180	709,424	504,020
22,914,949	25,937,996	Transit 2000 & 2050:	381,629,644	22,914,949	25,937,996
5,011,790	4,518,843	Sales Taxes	41,118,256	5,011,790	4,518,843
		Interest/Other			
27,926,739	30,456,839	<i>Total Transit 2000 &amp; 2050</i>	422,747,900	27,926,739	30,456,839
(1,080,926)	(3,716,515)	Court Awards	5,010,751	(1,080,926)	(3,716,515)
15,860,861	15,769,697	Planning and Development	82,132,700	15,860,861	15,769,697
632,977	594,112	Capital Construction	8,368,140	632,977	594,112
1,530,981	1,681,699	Sports Facilities:	32,667,563	1,530,981	1,681,699
362,743	252,877	Sales Taxes	6,354,849	362,743	252,877
		Interest/Other			
1,893,724	1,934,576	<i>Total Sports Facilities</i>	39,022,412	1,893,724	1,934,576
12,561,000	12,620,059	Highway User Revenue:	160,147,000	12,561,000	12,620,059
640,888	445,346	Highway User Revenue	4,230,000	640,888	445,346
20,257	22,876	Interest	1,043,836	20,257	22,876
		Other			
13,222,145	13,088,281	<i>Total Highway User Revenue</i>	165,420,836	13,222,145	13,088,281
-	-	Local Transportation Assistance	-	-	-
5,757,264	7,326,919	Regional Transit Revenues	85,226,104	5,757,264	7,326,919
307,771	166,435	Community Reinvestment	11,092,101	307,771	166,435
(8,263,707)	(9,854,249)	Other Restricted Fees	54,049,463	(8,263,707)	(9,854,249)
315,154	351,707	Grants:			
20,543,233	15,442,648	Public Housing:			
3,394,200	5,171,980	Rentals	5,793,008	315,154	351,707
		Grants	246,133,212	20,543,233	15,442,648
		Other	74,977,988	3,394,200	5,171,980
24,252,587	20,966,335	<i>Total Public Housing</i>	326,904,208	24,252,587	20,966,335
(2,935,040)	(5,819,268)	Other:			
(47,874,108)	(44,782,088)	Human Resources	79,071,208	(2,935,040)	(5,819,268)
(1,363,458)	(5,950,568)	Federal Transit Administration	121,893,990	(47,874,108)	(44,782,088)
8,306,740	(8,644,726)	Community Development	42,000,078	(1,363,458)	(5,950,568)
		Other	345,595,568	8,306,740	(8,644,726)
(43,865,866)	(65,196,650)	<i>Total Other</i>	588,560,844	(43,865,866)	(65,196,650)
(19,613,279)	(44,230,315)	<i>Total Grants</i>	915,465,052	(19,613,279)	(44,230,315)
(631,658)	(694,642)	G.O. Bond/Secondary Property Tax			
127,188	-	Secondary Property Tax	138,548,664	(631,658)	(694,642)
		Interest	3,552,237	127,188	-
(504,470)	(694,642)	<i>Total G.O. Bond/Secondary Property Tax</i>	142,100,901	(504,470)	(694,642)
51,289,750	29,729,733	<i>Total Special Revenue and Debt Service Funds</i>	2,204,557,618	51,289,750	29,729,733

# Citywide Operating Revenue by Source



For the Month Ended JULY 31		Source	Budget	Actual Year-to-Date	
2024	2023		Estimate 2024-2025	2024-2025	2023-2024
<b>Enterprise Funds</b>					
<b>AVIATION:</b>					
\$ 11,994,273	\$ 10,774,579	Sky Harbor:	\$ 141,722,995	\$ 11,994,273	\$ 10,774,579
35,434,169	29,941,972	Airlines	426,755,571	35,434,169	29,941,972
2,345,004	1,518,164	Concessions	11,866,551	2,345,004	1,518,164
177,106	256,932	Interest	3,520,413	177,106	256,932
342,854	241,924	Other	3,063,867	342,854	241,924
347,490	281,827	Phoenix-Goodyear	3,834,551	347,490	281,827
655,911	525,172	Phoenix-Deer Valley	4,933,449	655,911	525,172
		Phoenix-Customer Facility Charge			
<u>51,296,807</u>	<u>43,540,570</u>	<i>Total Aviation</i>	<u>595,697,397</u>	<u>51,296,807</u>	<u>43,540,570</u>
<b>CONVENTION CENTER:</b>					
4,538,253	5,834,213	Excise Taxes	95,515,890	4,538,253	5,834,213
2,824,832	1,921,176	Operating Revenue	31,872,410	2,824,832	1,921,176
619,879	383,969	Interest	3,702,000	619,879	383,969
<u>7,982,964</u>	<u>8,139,358</u>	<i>Total Convention Center</i>	<u>131,090,300</u>	<u>7,982,964</u>	<u>8,139,358</u>
<b>WATER:</b>					
65,338,177	55,377,838	Water Sales	646,504,636	65,338,177	55,377,838
232,865	202,126	Water Service Fees	2,930,000	232,865	202,126
3,015,738	2,691,186	Distribution	6,790,545	3,015,738	2,691,186
115,912	131,253	Intergovernmental	13,149,884	115,912	131,253
326,580	413,700	Development Fees	7,623,874	326,580	413,700
1,204,631	946,802	Interest	16,823,000	1,204,631	946,802
(895,802)	19,710,901	Other	21,202,624	(895,802)	19,710,901
<u>69,338,101</u>	<u>79,473,806</u>	<i>Total Water</i>	<u>715,024,563</u>	<u>69,338,101</u>	<u>79,473,806</u>
<b>WASTEWATER:</b>					
20,711,932	17,304,974	Sewer Service Charges	248,997,506	20,711,932	17,304,974
-	-	Multi-City	20,537,864	-	-
311,340	382,860	Development Fees	7,159,193	311,340	382,860
1,325,000	996,735	Interest	8,250,000	1,325,000	996,735
(148,553)	(236,925)	Other	25,748,999	(148,553)	(236,925)
<u>22,199,719</u>	<u>18,447,644</u>	<i>Total Wastewater</i>	<u>310,693,562</u>	<u>22,199,719</u>	<u>18,447,644</u>
<b>SOLID WASTE:</b>					
15,638,168	15,165,119	Collection Fees	184,941,193	15,638,168	15,165,119
1,233,087	979,201	Landfill Fees	15,690,470	1,233,087	979,201
179,011	163,182	Interest	1,128,000	179,011	163,182
1,929,325	968,388	Other	6,831,014	1,929,325	968,388
<u>18,979,591</u>	<u>17,275,890</u>	<i>Total Solid Waste</i>	<u>208,590,677</u>	<u>18,979,591</u>	<u>17,275,890</u>
<u>169,797,182</u>	<u>166,877,268</u>	<i>Total Enterprise Funds</i>	<u>1,961,096,499</u>	<u>169,797,182</u>	<u>166,877,268</u>
<u>\$ 363,706,317</u>	<u>\$ 321,379,340</u>	<i>Total Operating Revenues</i>	<u>\$ 6,009,262,690</u>	<u>\$ 363,706,317</u>	<u>\$ 321,379,340</u>

# Citywide Operating Expenditures by Program



For the Month Ended JULY 31		Program	Budget Estimate 2024-2025	Actual Year-to-Date		2024-2025 Year-to-Date Operating Expenditures & Encumbrances			
2024	2023			2024-2025	2023-2024	Operations	Capital and Debt		
<b>General Government</b>									
\$	207,509	\$	192,825	\$	2,743,728	\$	207,509	\$	-
	388,750		428,740		7,028,752		388,750		-
	1,284,969		987,233		18,852,764		1,284,969		-
	16,425,993		14,573,996		110,430,760		16,012,221		413,772
	190,500		158,200		1,760,971		190,500		-
	929,338		271,556		5,081,029		929,338		-
	381,193		313,961		4,322,160		381,193		-
	2,772,870		2,246,929		36,350,871		2,772,870		-
	216,482		361,756		3,892,340		216,482		-
	857,159		1,004,971		9,018,814		857,159		-
	6,844,538		1,969,245		30,621,716		6,829,377		15,162
	353,771		193,199		660,030		353,771		-
	12,418		11,467		133,422		12,418		-
	414,313		329,279		4,587,448		414,313		-
	4,155,457		3,566,488		69,169,804		2,909,312		1,246,144
	(2,067,784)		(2,274,125)		6,222,607		(2,067,784)		-
	<u>33,367,474</u>		<u>24,335,721</u>		<u>310,877,216</u>		<u>33,367,474</u>		<u>24,335,721</u>
							<u>31,692,396</u>		<u>1,675,078</u>
<b>Criminal Justice</b>									
	3,885,793		3,482,733		47,458,140		3,885,793		3,482,733
	233,666		172,733		6,901,638		233,666		172,733
	<u>4,119,459</u>		<u>3,655,466</u>		<u>54,359,778</u>		<u>4,119,459</u>		<u>3,655,466</u>
							<u>3,347,426</u>		<u>538,367</u>
							<u>233,666</u>		<u>-</u>
							<u>3,581,092</u>		<u>538,367</u>
<b>Public Safety</b>									
	94,268,231		83,425,690		982,286,006		94,268,231		83,425,690
	49,064,701		61,154,192		563,236,236		49,064,701		61,154,192
	-		-		-		-		-
	<u>143,332,932</u>		<u>144,579,883</u>		<u>1,545,522,242</u>		<u>143,332,932</u>		<u>144,579,883</u>
							<u>94,163,683</u>		<u>104,549</u>
							<u>48,932,558</u>		<u>132,142</u>
							<u>143,096,241</u>		<u>236,691</u>
<b>Transportation</b>									
	15,170,007		13,157,727		121,121,878		15,170,007		13,157,727
	2,792,849		1,737,099		13,064,801		2,792,849		1,737,099
	41,956,578		30,939,467		512,530,982		41,956,578		30,939,467
	38,484,033		7,595,476		350,032,358		38,484,033		7,595,476
	<u>98,403,467</u>		<u>53,429,769</u>		<u>996,750,019</u>		<u>98,403,467</u>		<u>53,429,769</u>
							<u>14,783,208</u>		<u>386,799</u>
							<u>2,792,849</u>		<u>-</u>
							<u>33,721,181</u>		<u>8,235,397</u>
							<u>38,484,033</u>		<u>-</u>
							<u>89,781,271</u>		<u>8,622,196</u>
<b>Community Development</b>									
	8,571,462		6,550,068		101,520,092		8,571,462		6,550,068
	13,598,593		10,826,764		259,603,855		13,598,593		10,826,764
	4,437,174		1,598,443		23,278,376		4,437,174		1,598,443
	2,832,309		2,481,682		71,723,706		2,832,309		2,481,682
	<u>29,439,537</u>		<u>21,456,957</u>		<u>456,126,029</u>		<u>29,439,537</u>		<u>21,456,957</u>
							<u>8,571,462</u>		<u>-</u>
							<u>13,598,593</u>		<u>-</u>
							<u>4,212,222</u>		<u>224,952</u>
							<u>2,832,309</u>		<u>-</u>
							<u>29,214,585</u>		<u>224,952</u>
<b>Community Enrichment</b>									
	17,842,692		13,924,245		156,930,139		17,842,692		13,924,245
	7,316,005		6,546,645		52,775,746		7,316,005		6,546,645
	23,575,242		21,841,552		96,801,677		23,575,242		21,841,552
	1,129,823		1,063,173		13,559,675		1,129,823		1,063,173
	13,879,858		11,112,855		168,101,864		13,879,858		11,112,855
	2,074,641		4,116,430		8,368,135		2,074,641		4,116,430
	836,894		438,090		10,043,405		836,894		438,090
	<u>66,655,155</u>		<u>59,042,989</u>		<u>506,580,641</u>		<u>66,655,155</u>		<u>59,042,989</u>
							<u>17,809,761</u>		<u>32,931</u>
							<u>7,316,005</u>		<u>-</u>
							<u>21,600,463</u>		<u>1,974,779</u>
							<u>-</u>		<u>1,129,823</u>
							<u>13,873,804</u>		<u>6,054</u>
							<u>2,074,641</u>		<u>-</u>
							<u>836,894</u>		<u>-</u>
							<u>63,511,568</u>		<u>3,143,587</u>

# Citywide Operating Expenditures by Program



For the Month Ended JULY 31		Program	Budget Estimate 2024-2025	Actual Year-to-Date		2024-2025 Year-to-Date Operating Expenditures & Encumbrances	
2024	2023			2024-2025	2023-2024	Operations	Capital and Debt
<b>Environmental Services</b>							
\$ 48,466,584	\$ 50,985,574	Water	\$ 477,320,282	\$ 48,466,584	\$ 50,985,574	\$ 34,862,862	\$ 13,603,722
22,917,187	24,723,468	Wastewater	212,455,161	22,917,187	24,723,468	17,789,881	5,127,305
26,335,100	14,399,945	Solid Waste Management	205,087,439	26,335,100	14,399,945	25,501,996	833,104
5,210,175	5,124,423	Public Works	45,964,443	5,210,175	5,124,423	4,384,405	825,770
366,493	395,016	Environmental Programs	154,940,082	366,493	395,016	366,493	-
126,178	102,912	Manager's Office of Sustainability	890,245	126,178	102,912	126,178	-
103,421,716	95,731,338	<i>Total Environmental Services</i>	1,096,657,652	103,421,716	95,731,338	83,031,815	20,389,901
<b>General Obligation Debt Service</b>							
378,016	1,055,862	Cultural Facilities	4,536,198	378,016	1,055,862	378,016	-
2,426,284	1,929,656	Downtown Development	29,115,414	2,426,284	1,929,656	2,426,284	-
10,500	8,375	Economic Development	126,000	10,500	8,375	10,500	-
-	-	Environmental Services	-	-	-	-	-
614,473	1,235,808	Fire Protection	7,373,682	614,473	1,235,808	614,473	-
55,660	52,194	Freeway Mitigation	667,925	55,660	52,194	55,660	-
253,189	252,472	Historic/Neighborhood Preservation	3,038,262	253,189	252,472	253,189	-
59,063	46,563	Human Services	708,750	59,063	46,563	59,063	-
1,366,347	1,074,352	Information Systems	16,396,161	1,366,347	1,074,352	1,366,347	-
501,758	564,000	Libraries	6,021,092	501,758	564,000	501,758	-
39,390	31,452	Maintenance Service Centers	472,675	39,390	31,452	39,390	-
2,053,951	1,432,083	Mountain Preserves/Parks	24,647,410	2,053,951	1,432,083	2,053,951	-
-	-	Municipal Administration Buildings	-	-	-	-	-
1,078,385	1,047,818	Police Protection	12,940,624	1,078,385	1,047,818	1,078,385	-
-	-	Public Housing Renovation	-	-	-	-	-
90,619	90,619	Sanitary Sewers	1,676,610	90,619	90,619	90,619	-
-	-	Secondary Property Tax	13,402,036	-	-	-	-
50,000	50,000	Solid Waste Enterprise Bonds	150,000	50,000	50,000	50,000	-
739,700	1,481,550	Storm Sewer Improvements	8,876,400	739,700	1,481,550	739,700	-
957,516	951,024	Street Improvements	11,490,195	957,516	951,024	957,516	-
2,650	2,750	Street Light Refinancing	31,800	2,650	2,750	2,650	-
26,786	26,786	Water	2,885,060	26,786	26,786	26,786	-
10,704,287	11,333,362	<i>Total Debt Service</i>	144,556,294	10,704,287	11,333,362	10,704,287	-
119,268,714	25,118,742	<b>Capital Improvement</b>	1,881,819,053	119,268,714	25,118,742	119,268,714	-
-	-	<b>Non-Departmental Grants</b>	34,221,125	-	-	-	-
-	-	<b>Vacancy Savings</b>	(20,000,000)	-	-	-	-
-	-	<b>Contingencies</b>	236,375,350	-	-	-	-
\$ 608,712,742	\$ 438,684,226		\$ 7,243,845,399	\$ 608,712,742	\$ 438,684,226	\$ 573,881,971	\$ 34,830,772

# Capital Expenditures and Encumbrances



Program	2024-2025		2023-2024	2024-2025 Year-to-Date Capital Amounts				
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget
				Budget	Actual	Budget	Actual	
<b>General Government</b>								
Arts and Cultural Facilities	\$ 2,620,884	\$ -	\$ 5,989	\$ -	\$ -	\$ 2,620,884	\$ -	\$ 2,620,884
Economic Development	17,379,842	211,468	217,045	12,129,842	211,468	5,250,000	-	17,168,374
Environmental Programs	250,000	-	-	250,000	-	-	-	250,000
Facilities Management	90,762,058	11,919,131	641,056	42,757,000	11,604,268	48,005,058	314,862	78,842,927
Fire Protection	81,819,625	489,346	1,636,383	5,689,208	320,467	76,130,417	168,879	81,330,279
Historic Preservation & Planning	8,500,000	375,812	-	6,500,000	375,812	2,000,000	-	8,124,188
Housing	162,029,573	1,558,898	4,015,699	129,656,839	748,964	32,372,734	809,934	160,470,675
Human Services	14,798,893	906,093	15,019	14,482,338	906,093	316,555	-	13,892,800
Information Technology	58,493,297	2,689,883	1,293,563	33,122,986	2,689,883	25,370,311	-	55,803,414
Libraries	7,487,264	53,399	62,679	5,396,153	53,399	2,091,111	-	7,433,865
Neighborhood Services	6,771,736	6,174	18,194	6,771,736	6,174	-	-	6,765,562
Non-Departmental Capital	238,345,202	7,174,196	(7,370,431)	18,850,000	-	219,495,202	7,174,196	231,171,006
Parks and Mountain Preserves	157,541,791	16,852,622	3,093,283	121,395,599	3,240,253	36,146,192	13,612,369	140,689,169
Police Protection	40,233,224	1,784	6,557,398	-	-	40,233,224	1,784	40,231,440
Public Art Program	26,640,851	149,421	398,565	6,796,223	115,652	19,844,628	33,769	26,491,430
Public Transit	488,961,069	2,276,450	7,474,824	488,961,069	2,276,450	-	-	486,684,619
Regional Wireless Cooperative	6,000,000	-	-	-	-	6,000,000	-	6,000,000
Street Transportation & Drainage	609,358,247	30,206,068	7,498,425	278,909,637	24,025,028	330,448,610	6,181,040	579,152,179
<b>General Government Subtotal</b>	<b>\$ 2,017,993,556</b>	<b>\$ 74,870,744</b>	<b>\$ 25,557,690</b>	<b>\$ 1,171,668,630</b>	<b>\$ 46,573,911</b>	<b>\$ 846,324,926</b>	<b>\$ 28,296,833</b>	<b>\$ 1,943,122,812</b>
<b>Enterprise</b>								
Aviation	\$ 1,168,847,275	\$ 167,144,858	\$ 26,845,666	\$ 359,109,471	\$ 49,480,550	\$ 809,737,804	\$ 117,664,308	\$ 1,001,702,417
Phoenix Convention Center	68,470,134	1,215,963	185,819	13,110,134	402,151	55,360,000	813,812	67,254,171
Solid Waste Disposal	34,708,075	5,132,494	574,708	24,444,137	47,736	10,263,938	5,084,758	29,575,581
Wastewater	640,564,848	58,435,097	360,399	85,031,508	22,166,435	555,533,340	36,268,662	582,129,751
Water	632,857,621	1,811,993	2,528,344	228,455,173	597,930	404,402,448	1,214,062	631,045,628
<b>Enterprise Subtotal</b>	<b>\$ 2,545,447,953</b>	<b>\$ 233,740,405</b>	<b>\$ 30,494,935</b>	<b>\$ 710,150,423</b>	<b>\$ 72,694,803</b>	<b>\$ 1,835,297,530</b>	<b>\$ 161,045,602</b>	<b>\$ 2,311,707,548</b>
<b>Total Capital Budget Program</b>	<b>\$ 4,563,441,509</b>	<b>\$ 308,611,149</b>	<b>\$ 56,052,625</b>	<b>\$ 1,881,819,053</b>	<b>\$ 119,268,714</b>	<b>\$ 2,681,622,456</b>	<b>\$ 189,342,435</b>	<b>\$ 4,254,830,360</b>

# Bonds Authorized and Sold



**As of JULY 31**  
*(dollars in thousands)*

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<b><u>2023 Authorizations</u></b>			
Fire, Police, Roadway and Pedestrian Infrastructure	\$ 214,000	\$ -	\$ 214,000
Library, Parks, and Historic Preservation	108,615	-	108,615
Education, Economic Development, Reducing Waste, Resource Management, Arts and Culture	114,385	-	114,385
Affordable Housing and Senior Centers	<u>63,000</u>	<u>-</u>	<u>63,000</u>
Total 2023 Authorizations	<u>500,000</u>	<u>-</u>	<u>500,000</u>
<b><u>1988, 2001, and 2006 Authorizations</u></b>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	136,400	133,195	3,205
Education Facilities	198,700	190,610	8,090
Environmental Cleanup	37,600	32,515	5,085
Family, Senior and Youth Cultural Facilities	170,922	150,110	20,812
Fire Protection	136,205	121,900	14,305
Freeway Mitigation, Neighborhood Stabilization and Slum and Blight Elimination	29,285	28,285	1,000
Historic Preservation	12,000	11,205	795
Library Facilities	62,178	53,200	8,978
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space and Recreational Facilities	192,500	174,865	17,635
Police Protection	186,095	159,585	26,510
Street Improvements	169,700	147,410	22,290
Storm Sewer Systems and Flood Protection	131,400	127,720	3,680
Bonds Fully Issued	<u>1,071,765</u>	<u>1,071,765</u>	<u>-</u>
Total 1988, 2001, and 2006 Authorizations	<u>2,689,750</u>	<u>2,537,395</u>	<u>152,355</u>
Total Bond Program	<u>\$ 3,189,750</u>	<u>\$ 2,537,395</u>	<u>\$ 652,355</u>