



City of Phoenix

August 2024

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix
FINANCE DEPARTMENT
FINANCIAL ACCOUNTING & REPORTING DIVISION

August 31, 2024

To the Mayor and City Council:

This is the City's Financial Report for August, the second month of fiscal year 2024-25. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

- | | |
|--------------|--|
| General Fund | Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures. |
| Citywide | Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures. |

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

- | | |
|----------------------|--|
| General Fund Summary | Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund. |
| Citywide Summary | Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year. |
| Citywide Detail | Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold. |

Respectfully submitted,

A handwritten signature in black ink that reads "Kathleen Gitkin".

Kathleen Gitkin
Chief Financial Officer

A handwritten signature in black ink that reads "Joe Jatzkewitz".

Joe Jatzkewitz
Assistant Finance Director/City Treasurer



City of Phoenix
CITY AUDITOR DEPARTMENT

January 24, 2025

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **August 2024** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on October 7, 2024.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

A handwritten signature in black ink that reads "Aaron Cook".

Aaron Cook
City Auditor

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Notes:

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.
Expected - Actual vs budget variance within 1% positive or negative.
Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.
Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

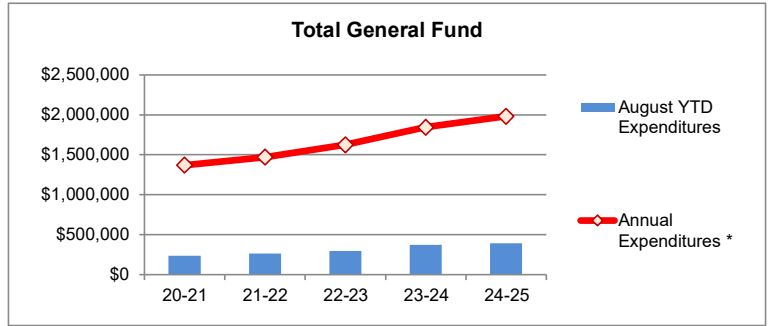


Total General Fund Expenditures

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	233,679	1,371,152	17.0%
21-22	263,952	1,470,251	18.0%
22-23	297,592	1,623,808	18.3%
23-24	371,818	1,844,878	20.2%
24-25	392,084	1,982,884	19.8%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2024-25 budgeted general fund expenditures are 7.5% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through August are 5.5% higher than the same period in fiscal year 2023-24. The increase is due to higher personal services (i.e., salaries, benefits, etc.) and professional services in fiscal year 2024-25.

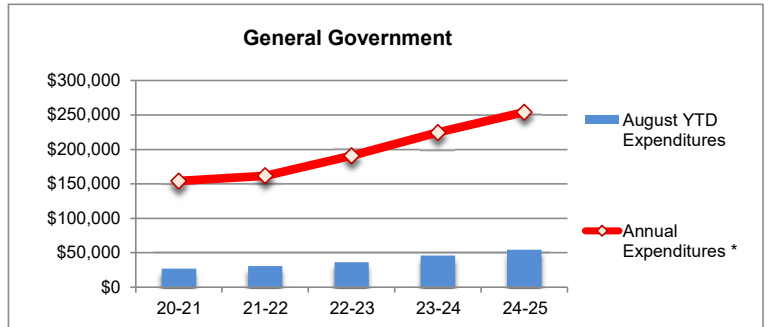
General fund expenditures increased 13.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 10.4% from 2022-23 over 2021-22 and an increase of 7.2% from 2021-22 over 2020-21 fiscal results.

General Government

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	27,039	154,211	17.5%
21-22	30,820	161,907	19.0%
22-23	36,612	190,945	19.2%
23-24	46,107	224,802	20.5%
24-25	54,676	254,259	21.5%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Monitor and Consider Taking Action



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2024-25 budgeted general fund expenditures are 13.1% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through August are 18.6% higher than the same period in fiscal year 2023-24. The largest driver accounting for increase year-over-year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment.

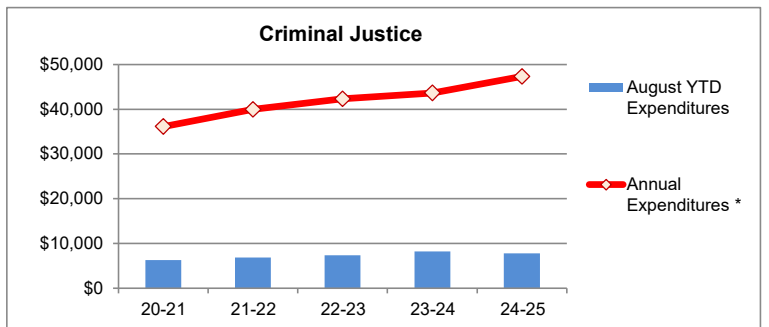
General fund expenditures increased 17.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 17.9% from 2022-23 over 2021-22 and an increase of 5.0% from 2021-22 over 2020-21 fiscal results.

Criminal Justice

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	6,278	36,162	17.4%
21-22	6,837	40,008	17.1%
22-23	7,364	42,361	17.4%
23-24	8,168	43,661	18.7%
24-25	7,773	47,381	16.4%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Criminal Justice expenditures include costs for Municipal Courts and Public Defenders. Fiscal year 2024-25 budgeted general fund expenditures are 8.5% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund expenditures through August are 4.8% lower than the same period in fiscal year 2023-24.

General fund criminal justice expenditures increased 3.1% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 5.9% from 2022-23 over 2021-22 and an increase of 10.6% from 2021-22 over 2020-21 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

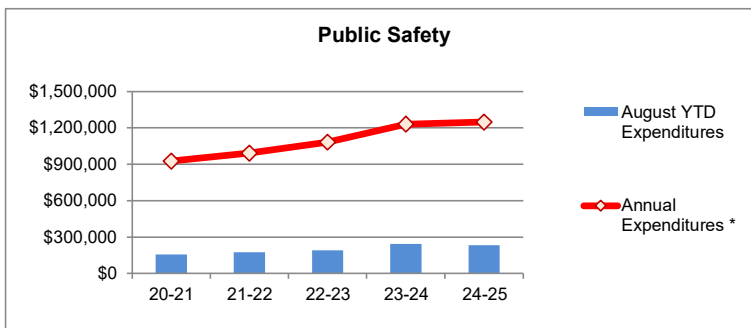


Public Safety

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	155,386	925,920	16.8%
21-22	175,495	992,648	17.7%
22-23	190,834	1,082,562	17.6%
23-24	242,085	1,230,311	19.7%
24-25	233,081	1,248,049	18.7%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Public Safety expenditures include costs for police and fire services. The anticipated increases are due to higher personal service expenditures for public safety employees in both the Police and Fire Departments, which includes City pension contributions. Fiscal year 2024-25 budgeted general fund public safety expenditures are 1.4% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund public safety expenditures through August are 3.7% lower than the same period in fiscal year 2023-24.

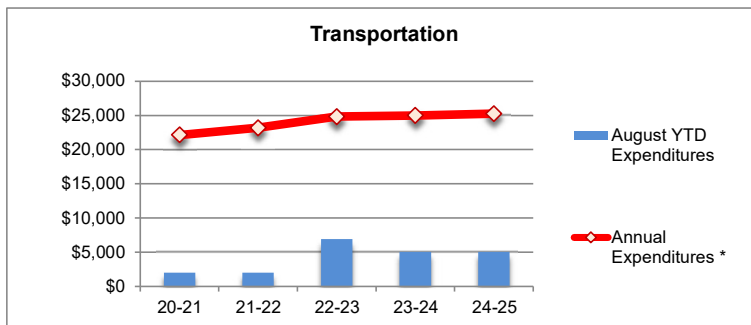
General fund public safety expenditures increased 13.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 9.1% from 2022-23 over 2021-22 and an increase of 7.2% from 2021-22 over 2020-21 fiscal results.

Transportation

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	2,020	22,144	9.1%
21-22	2,000	23,166	8.6%
22-23	6,904	24,827	27.8%
23-24	5,045	25,006	20.2%
24-25	5,051	25,252	20.0%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Expected



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 Street Transportation Department charged expenses to the general fund and subsequently transferred some of those expenses to the Arizona Highway User Revenue fund (AHUR). Beginning in fiscal year 2018-19 Street Transportation is charging most expenses to AHUR while transferring a portion of those to the general fund. Fiscal year 2024-25 budgeted general fund transportation expenditures are 1.0% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund transportation expenditures through August are 0.1% higher than the same period in fiscal year 2023-24.

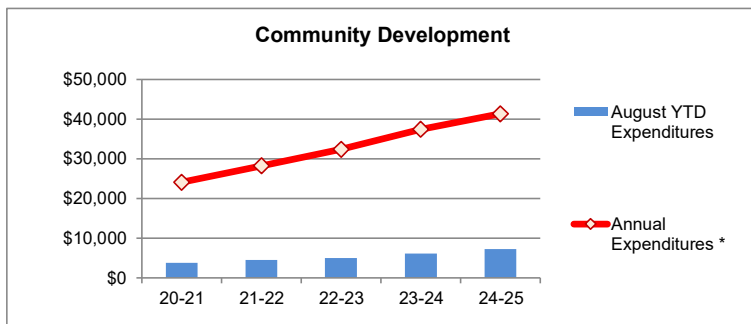
General fund transportation expenditures increased 0.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 7.2% from 2022-23 over 2021-22 and an increase of 4.6% from 2021-22 over 2020-21 fiscal results.

Community Development

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	3,820	24,114	15.8%
21-22	4,526	28,225	16.0%
22-23	5,040	32,420	15.5%
23-24	6,171	37,484	16.5%
24-25	7,288	41,362	17.6%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Monitor and Consider Taking Action



Community Development expenditures include costs for economic development and neighborhood services. The fiscal year 2024-25 budgeted general fund community development expenditures are 10.3% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund community development expenditures through August are 18.1% higher than the same period in fiscal year 2023-24.

General fund community development expenditures increased 15.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 14.9% from 2022-23 over 2021-22 and an increase of 17.0% from 2021-22 over 2020-21 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

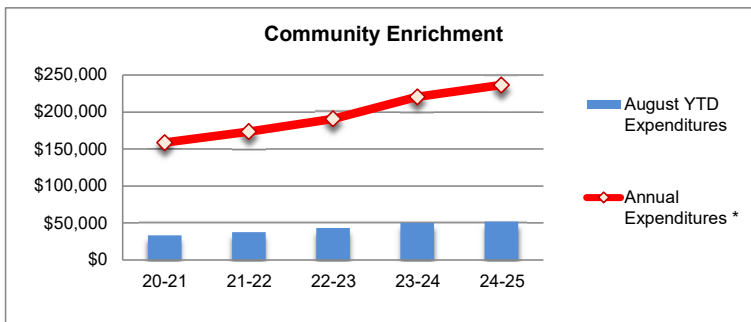


Community Enrichment

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	33,436	158,589	21.1%
21-22	37,631	173,631	21.7%
22-23	43,104	190,780	22.6%
23-24	50,302	220,465	22.8%
24-25	51,888	236,705	21.9%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2024-25 budgeted general fund community enrichment expenditures are 7.4% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund community enrichment expenditures through August are 3.2% higher than the same period in fiscal year 2023-24. The anticipated increase is due to higher contractual services related to parking management services in fiscal year 2024-25.

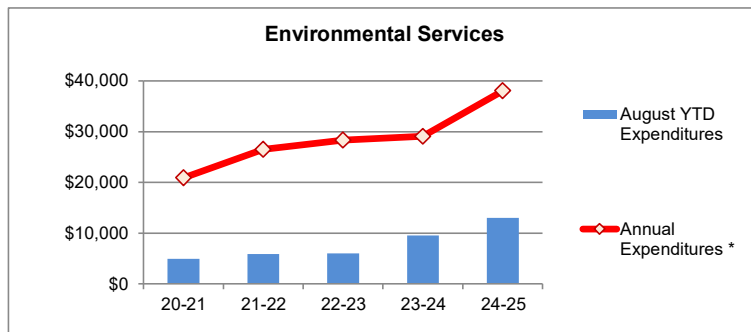
General fund community enrichment expenditures increased 15.6% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 9.9% from 2022-23 over 2021-22 and an increase of 9.5% from 2021-22 over 2020-21 fiscal results.

Environmental Services

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	4,961	20,905	23.7%
21-22	5,855	26,508	22.1%
22-23	5,998	28,329	21.2%
23-24	9,575	29,088	32.9%
24-25	12,957	38,051	34.1%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Monitor and Consider Taking Action



Environmental service expenditures include costs for maintaining and operating City facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2024-25 budgeted general fund environmental services expenditures are 30.8% higher than the fiscal year 2023-24 actuals. Fiscal year 2024-25 actual general fund environmental service expenditures through August are 35.3% higher than the same period in fiscal year 2023-24.

General fund environmental expenditures increased 2.7% in fiscal year 2023-24 over fiscal year 2022-23. This followed an increase of 6.9% from 2022-23 over 2021-22 and an increase of 26.8% from 2021-22 over 2020-21 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

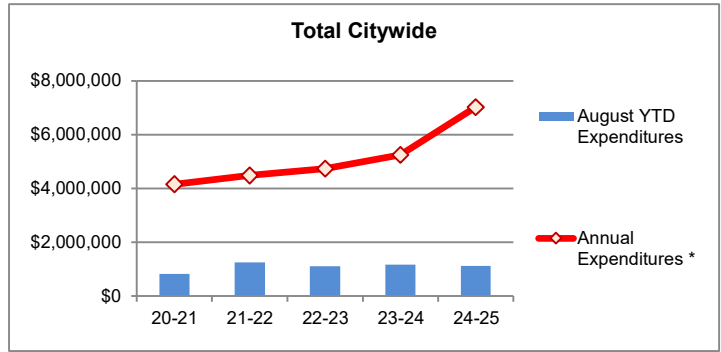


Total Citywide Operating

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	827,458	4,163,122	19.9%
21-22	1,253,637	4,488,949	27.9%
22-23	1,110,251	4,737,610	23.4%
23-24	1,166,685	5,258,576	22.2%
24-25	1,129,661	7,027,470	16.1%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



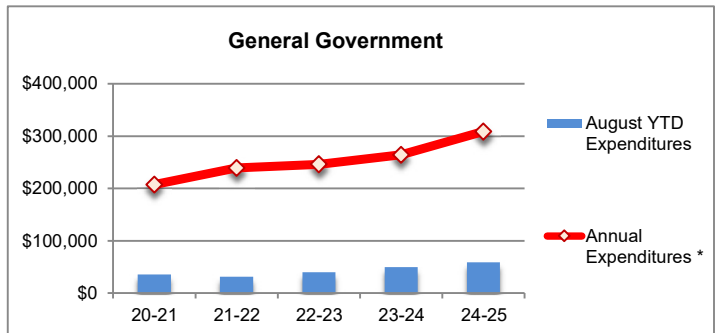
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2024-25 anticipates an increase of 33.6% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through August are 3.2% lower than the same period in the prior fiscal year.

General Government

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	35,888	207,451	17.3%
21-22	31,149	238,925	13.0%
22-23	39,804	246,244	16.2%
23-24	49,785	264,112	18.8%
24-25	59,084	308,599	19.1%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Monitor and Consider Taking Action



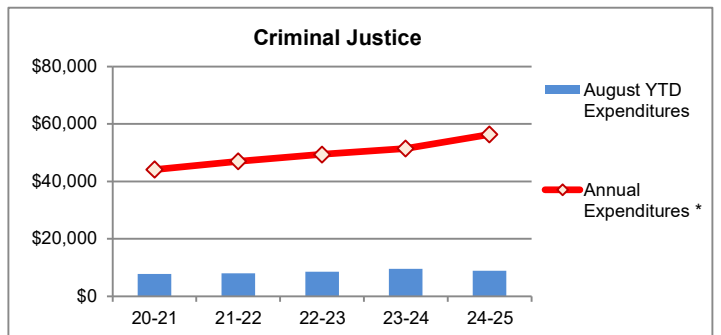
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2024-25 anticipates an increase of 16.8% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through August are 18.7% higher than the same period in the prior fiscal year.

Criminal Justice

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	7,766	44,147	17.6%
21-22	8,027	47,054	17.1%
22-23	8,529	49,422	17.3%
23-24	9,567	51,475	18.6%
24-25	8,898	56,360	15.8%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's Office. Citywide criminal justice budget for fiscal year 2024-25 anticipates an increase of 9.5% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through August are 7.0% lower than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

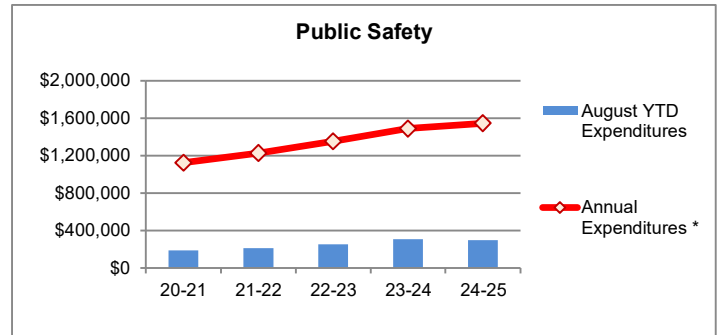


Public Safety

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	190,077	1,122,901	16.9%
21-22	210,417	1,228,901	17.1%
22-23	252,696	1,354,421	18.7%
23-24	307,896	1,487,934	20.7%
24-25	297,270	1,545,522	19.2%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



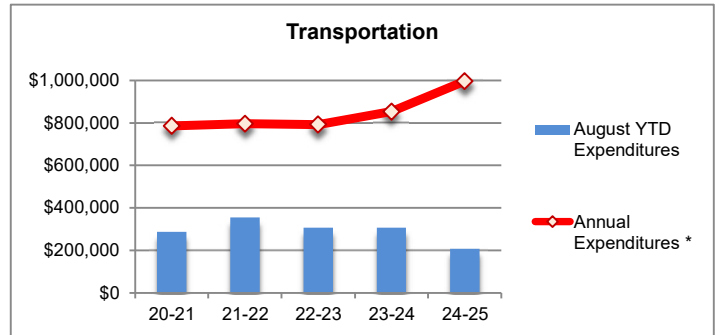
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2024-25 anticipates an increase of 3.9% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through August are 3.5% lower than the same period in the prior fiscal year.

Transportation

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	287,013	786,597	36.5%
21-22	355,237	797,084	44.6%
22-23	307,003	792,941	38.7%
23-24	307,157	853,535	36.0%
24-25	207,787	996,750	20.8%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



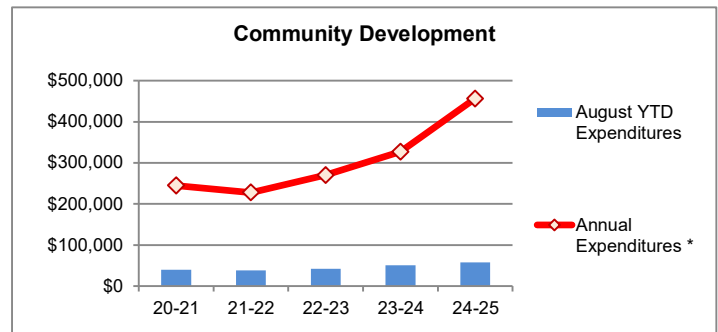
Transportation expenditures include costs for street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2024-25 anticipates an increase of 16.8% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through August are 32.4% lower than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension payout.

Community Development

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	39,595	245,310	16.1%
21-22	37,955	227,960	16.6%
22-23	41,922	270,479	15.5%
23-24	50,557	327,281	15.4%
24-25	58,050	456,376	12.7%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2024-25 anticipates an increase of 39.4% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through August are 14.8% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

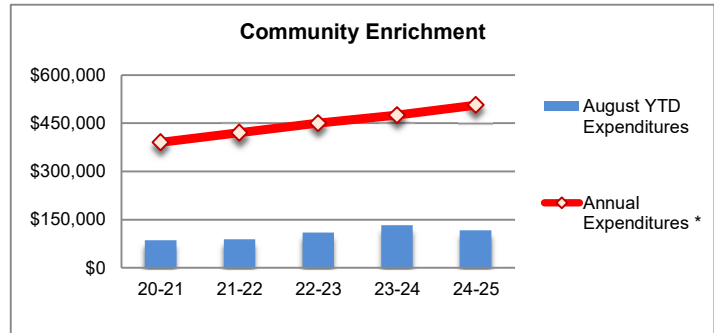


Community Enrichment

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	85,027	390,805	21.8%
21-22	88,657	420,501	21.1%
22-23	109,572	450,218	24.3%
23-24	133,044	474,707	28.0%
24-25	116,413	506,331	23.0%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



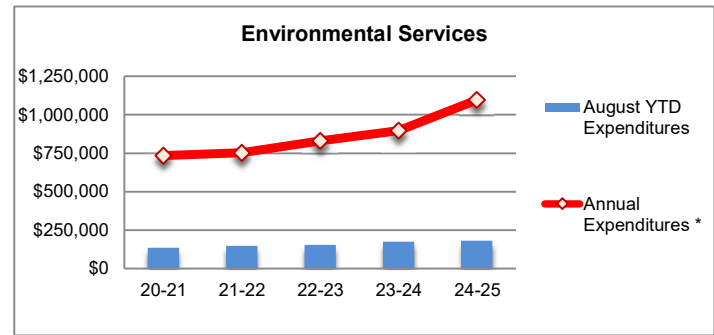
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2024-25 anticipates an increase of 6.7% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through August are 12.5% lower than the same period in the prior fiscal year.

Environmental Services

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	136,109	734,733	18.5%
21-22	148,594	752,386	19.7%
22-23	153,804	830,101	18.5%
23-24	175,764	897,028	19.6%
24-25	181,321	1,096,874	16.5%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



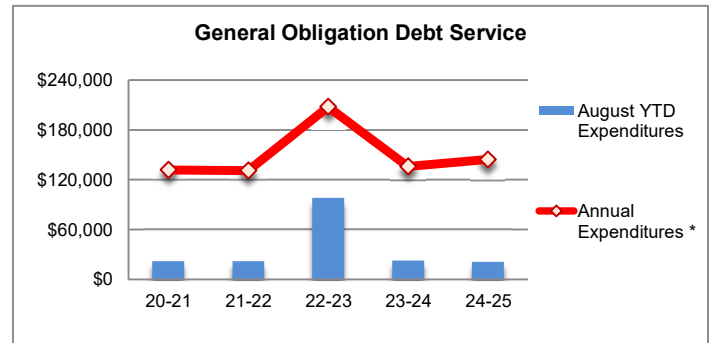
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services budget for fiscal year 2024-25 anticipates an increase of 22.3% over fiscal year 2023-24 actuals in total operating expenditures. Actual expenditures through August are 3.2% higher than the same period in the prior fiscal year.

Citywide Debt Service Expenditures

Fiscal Year	August YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
20-21	22,138	131,938	16.8%
21-22	21,903	131,081	16.7%
22-23	98,327	207,854	47.3%
23-24	22,667	136,000	16.7%
24-25	21,409	144,556	14.8%

* For prior years -- total actual expenditures; for current year -- total approved budget net of credit for early redemption fund resources

Better than Expected



General obligation debt service expenditures budget for fiscal year 2024-25 has a increase of 6.3% over fiscal year 2023-24 actuals in total operating expenditures. Actual debt service expenditures through August 2024 are 5.5% lower than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



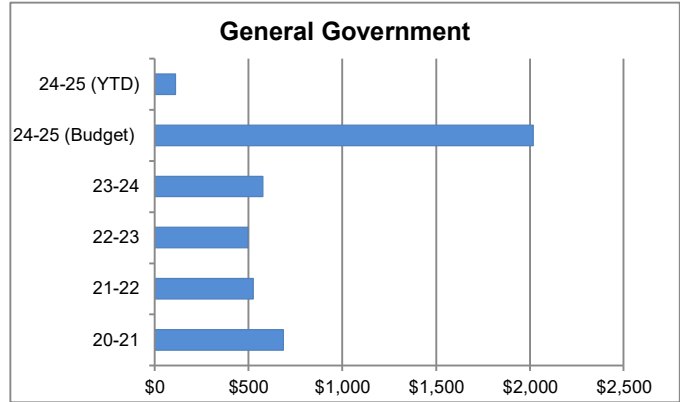
	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
General Government	\$ 684,798	\$ 525,852	\$ 494,744	\$ 576,065	\$ 2,018,055	\$ 109,422

Discussion:

Major projects budgeted for in fiscal year 2020-21 included \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

Major projects budgeted for in fiscal year 2021-22 included \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

Major projects budgeted for in fiscal year 2022-23 included \$248 million for Light Rail extension, construction, right-of-way and acquisition of property, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$60 million to construct and complete major street projects, \$53 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$22 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, \$18 million to procure and implement a Time and Labor System, and \$2 million to acquire parcels along the Capitol and I-10 corridor. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.



Major projects budgeted for in fiscal year 2023-24 include \$264 million for Light Rail extension, construction, right-of-way and acquisition of property, \$116 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$75 million to acquire parcels along the Capitol and I-10 corridor, \$65 million for new parks construction, \$101 million for major streets and bridges projects, \$41 million on funds for construction cost of affordable housing, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2024-25 include \$213 million for major streets and bridges projects, \$184 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$131 million for Light Rail extension, construction, right-of-way and acquisition of property, \$50 million to acquire parcels along the Capitol and I-10 corridor, and \$23 million for affordable housing construction. Additionally, there is \$123 million in contingency budget for undetermined capital expenditures.

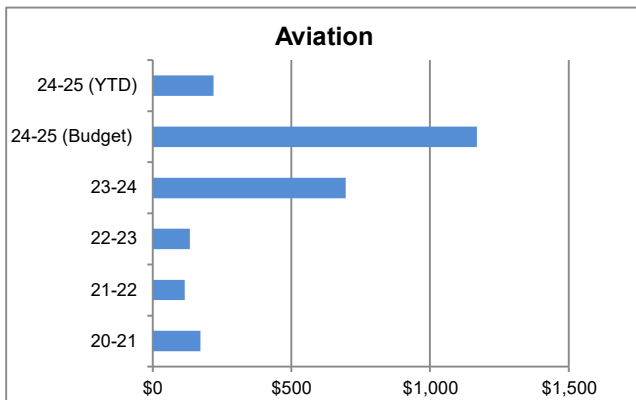
	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Aviation	\$ 172,418	\$ 115,395	\$ 134,479	\$ 695,968	\$ 1,168,847	\$ 219,468

Discussion:

Major projects budgeted for in fiscal year 2020-21 included \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events budgeted for in fiscal year 2021-22 included \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for in fiscal year 2022-23 included \$11 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$176 million in contingencies for the Airport Development Plan.



Major projects budgeted for in fiscal year 2023-24 include \$315 million for Concourse Construction at Phoenix Sky Harbor Airport, \$185 million for the new Crossfield Taxiway, \$43 million to relocate the American Airlines baggage sorting facility, \$41 million to modify West Air Cargo Building in support of new Crossfield Taxiway, and \$23 million to reconstruct the West Air Cargo Apron. Additionally, the City budgets \$377 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2024-25 include \$118 million for Terminal 4 infrastructure modernization, \$69 million for design and construction of Terminal 3 North 2 new apron, \$68 million for design and construction of new Crossfield Taxiway U, \$9 million for bus route preparation and relocation of C-Point and Access Gate, and \$5 million for West Air Cargo Building C modifications. Additionally, the City budgets \$362 million in contingencies for the Airport Development Plan.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Phoenix Convention Center	\$ 31,640	\$ 84,751	\$ 112,717	\$ 29,306	\$ 68,470	\$ 2,307

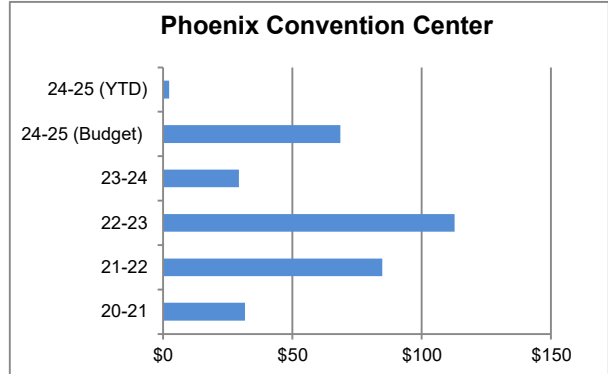
Discussion:

Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the State are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments totaled \$24 million for fiscal year 2020-21. Major projects budgeted for in fiscal year 2021-22 included \$47 million for the purchase of 100 West Washington Street.

Major projects budgeted for in fiscal year 2022-23 included \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2023-24 include \$34 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2024-25 include \$55 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



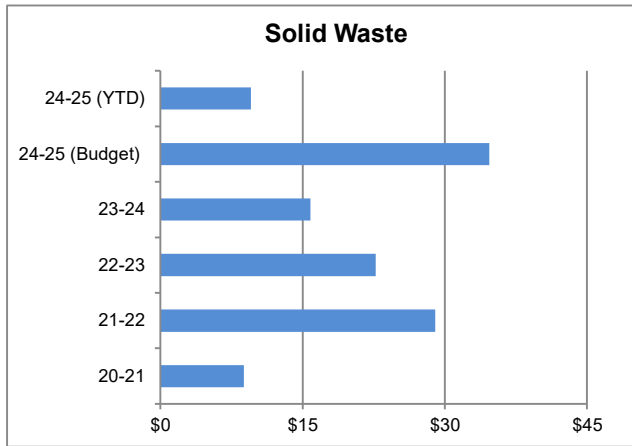
	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Solid Waste	\$ 8,796	\$ 28,986	\$ 22,723	\$ 15,838	\$ 34,708	\$ 9,539

Discussion:

Major projects budgeted for in fiscal year 2020-21 Solid Waste included \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

Major projects budgeted for in fiscal year 2021-22 Solid Waste included \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for in fiscal year 2022-23 included \$10 million at transfer stations, \$8.5 million at State Route 85 for excavating and lining along with methane gas extraction systems, and \$3 million to purchase replacement vehicles. Additionally, the City budgeted \$2.5 million in contingency funding for unexpected expenditures.



Major projects budgeted for in fiscal year 2023-24 include \$9 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave Material Recovery Facilities, and \$3 million to purchase and install upgraded recycling equipment at the North Gateway Material Recovery Facility. Additionally, the City budgets \$10 million for unexpected expenditures.

Major projects budgeted for in fiscal year 2024-25 include \$17 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave and North Gateway Material Recovery Facilities, and \$6 million for vehicle replacement. Additionally, the City budgets \$2 million for unexpected expenditures.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Wastewater	\$ 77,339	\$ 182,710	\$ 147,620	\$ 261,604	\$ 644,440	\$ 312,590

Discussion:

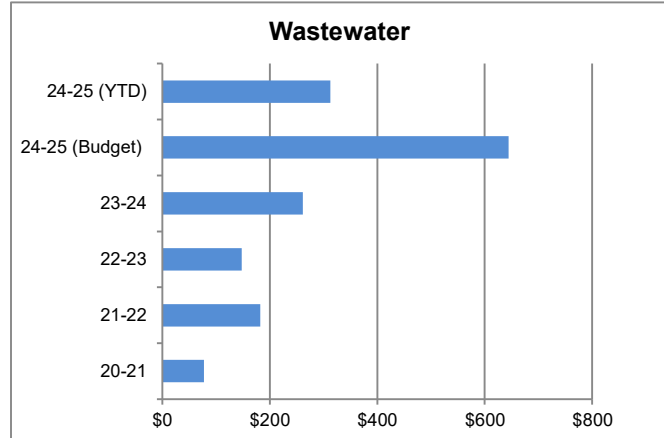
Major projects budgeted for in fiscal year 2020-21 included \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million Citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

Major projects budgeted for in fiscal year 2021-22 included \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers Citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanity sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted for in fiscal year 2022-23 included \$20 million on growth-related wastewater infrastructure in Desert View area, \$17 million to replace and rehabilitate equipment used in solids thickening, \$17 million to rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, \$11 million 23rd Ave Grit Basin Replacement, \$9 million to rehabilitate small sewers citywide, \$5 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, and \$4 million for Dixileta Dobbins North Gravity Sewer. In addition, the City has budgeted \$165 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$50 million to rehabilitate equipment at Cave Creek, \$29 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$23 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, \$19 million to replace and rehabilitate equipment used in solids thickening, \$16 million to rehabilitate small diameter sewers Citywide, \$15 million to construct a new force main, \$12 million for large growth-related infrastructure in the Desert View Impact fee area, and \$11 million for the Northwest Wastewater Gravity Sewer. Additionally, the City has budgeted \$66 million for contingencies.

Major projects budgeted for in fiscal year 2024-25 include \$285 million to rehabilitate equipment at Cave Creek, \$61 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, and \$9 million to rehabilitate small diameter sewers Citywide. Additionally, the City has budgeted \$56 million for contingencies.



	20-21	21-22	22-23	23-24	24-25 (Budget)	24-25 (YTD)
Water	\$ 434,000	\$ 205,485	\$ 152,431	\$ 336,287	\$ 628,983	\$ 10,988

Discussion:

Major projects budgeted for in fiscal year 2020-21 included \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110 million on water boosters, and \$20 million on transmission main rehabilitation.

Major projects budgeted for in fiscal year 2021-22 included \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground aquifer water storage.

Major projects budgeted for in fiscal year 2022-23 included \$104 million for water engineering and construction labor, \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$17 million on underground Aquifer Water Storage, \$12 million on Booster Pump Stations, \$12 million Remote Facilities Rehab and Replacement, \$11 million for 24th Street WTP rehabilitation, and \$9 million to Acquire Additional Water Resources. Additionally, the City budgeted \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$85 million on booster pump stations, \$25 million to install and upgrade water mains, \$42 million for Deer Valley plant rehabilitation, \$32 million for 24th Street treatment plant rehabilitation, \$30 million for infrastructure construction in the Southern development impact fee area, \$17 million for groundwater wells construction, \$17 million on plant power redundancy at 24th Street, \$15 million for concrete reservoir rehabilitation, \$15 million for construction improvements, and \$12 million for aquifer storage recovery wells. Additionally, the City budgets \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2024-25 include \$55 million water service assessment replacements, \$42 million for aquifer water storage, \$41 million for infrastructure construction in the Northern/Southern development impact fee area, \$37 million to design and construct new groundwater supply wells, and \$27 million for design and construction improvements at the Val Vista Water Treatment Plant. Additionally, the City budgets \$64 million for Water contingencies.

Revenues

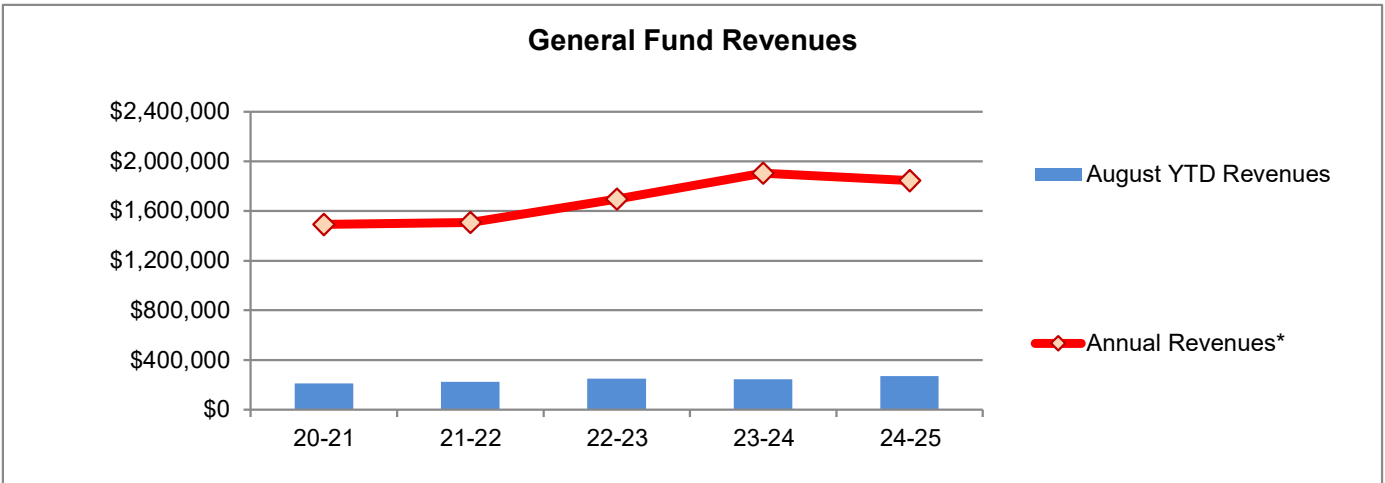
Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	August YTD Revenues	Annual Revenues*	% of Annual Revenues
20-21	211,606	1,491,537	14.2%
21-22	225,630	1,508,526	15.0%
22-23	250,231	1,695,886	14.8%
23-24	247,312	1,905,441	13.0%
24-25	271,672	1,843,609	14.7%

* For prior years - total actual revenues, for current year - total approved budget

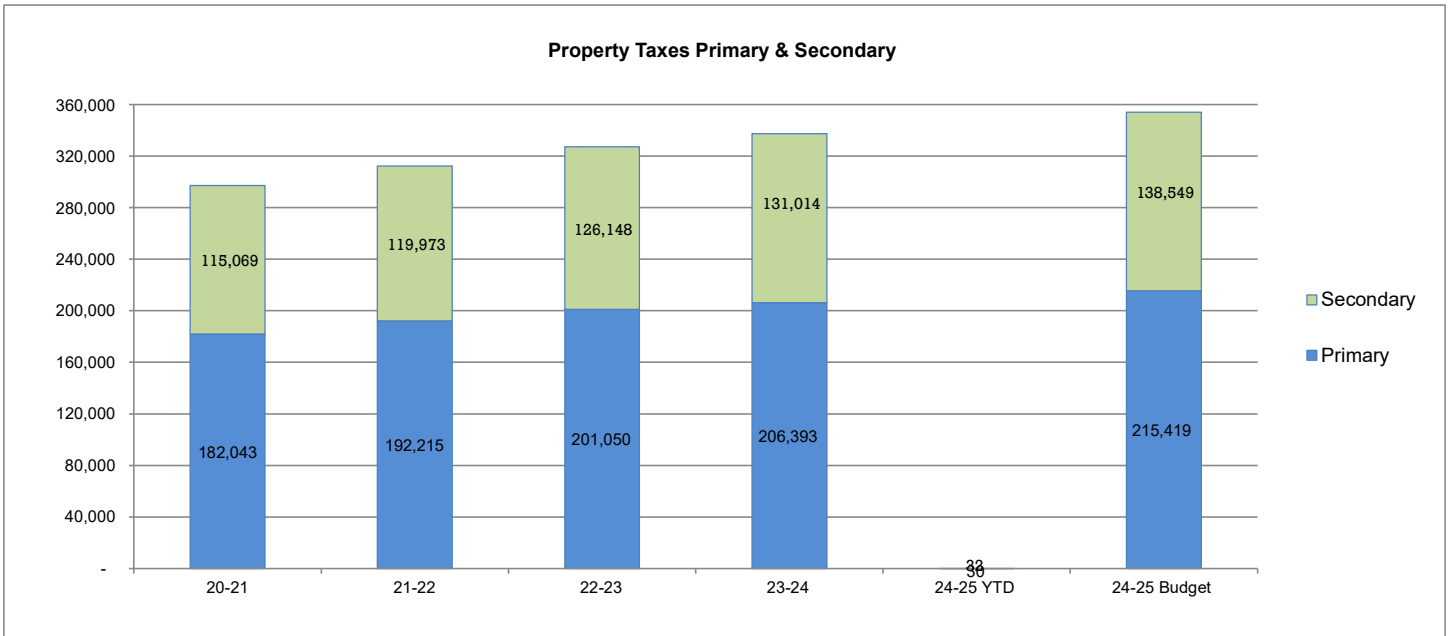
Year to Date Performance Status

Better than Expected

Fiscal year 2024-25 general fund operating revenues are budgeted to decrease -3.2% over prior year actuals. Actual revenues through August are 9.8% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23	327,198	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	31,045	201,050	126,148
23-24	337,407	(1,819)	1,291	1,182	28,607	115,096	30,724	16,818	8,164	11,181	13,178	81,036	31,949	206,393	131,014
24-25 YTD	62	(1,652)	1,714	-	-	-	-	-	-	-	-	-	-	30	32
24-25 Budget	353,968	(1,758)	1,343	1,297	29,862	113,968	37,760	18,548	8,240	11,061	15,894	83,139	34,614	215,419	138,549

Note: Monthly budget amount for 24-25 is the average % of last 3 fiscal years of the total actual amount.

Year to Date Performance Status

Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

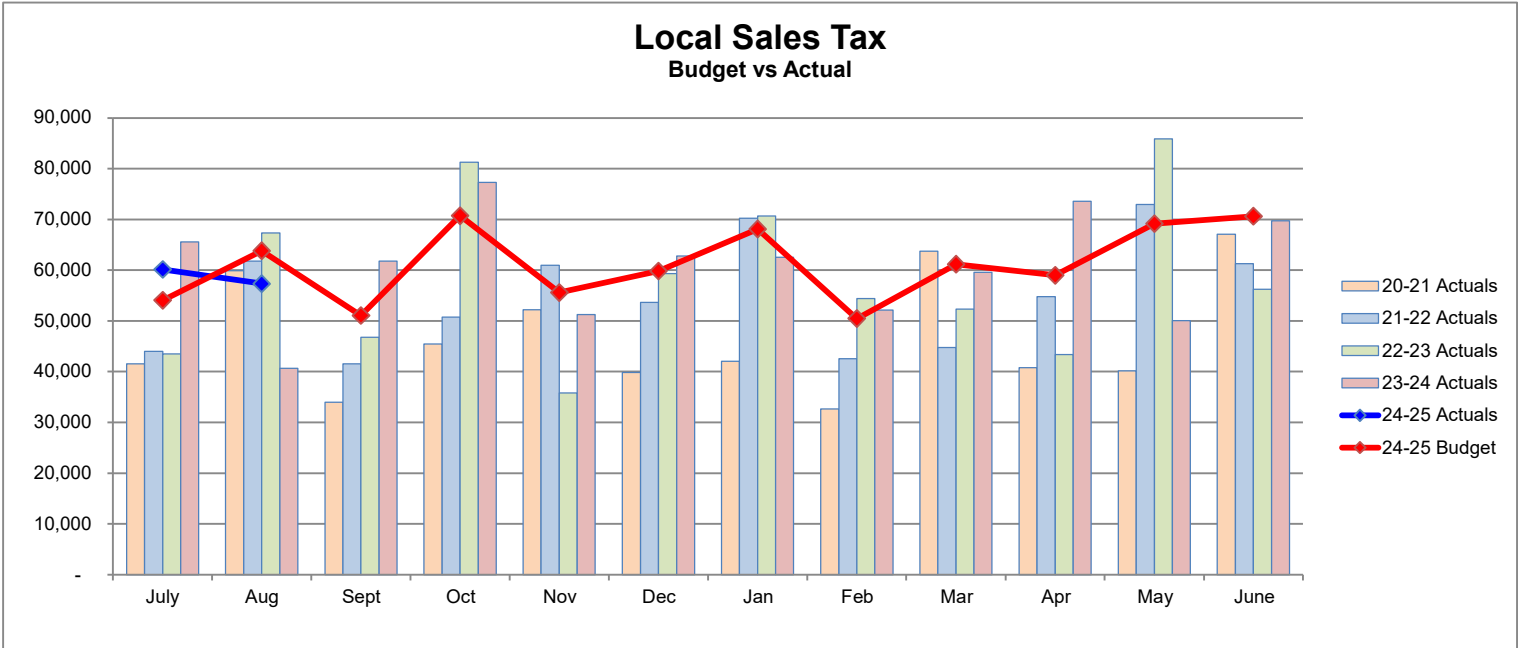
Total property tax revenues are budgeted to increase 4.9% in fiscal year 2024-25 over fiscal year 2023-24 actuals.

Local Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



City of Phoenix



Fiscal Year	July	Aug	YTD thru August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	41,583	59,937	101,520	33,935	45,467	52,188	39,837	42,051	32,672	63,749	40,758	40,197	67,088
21-22	44,048	61,805	105,853	41,516	50,734	60,971	53,633	70,197	42,535	44,740	54,758	72,938	61,286
22-23	43,479	67,368	110,847	46,739	81,273	35,837	59,276	70,667	54,420	52,376	43,371	85,884	56,272
23-24	65,562	40,693	106,255	61,764	77,291	51,239	62,777	62,496	52,116	59,547	73,586	50,079	69,733
24-25	60,143	57,344	117,487	-	-	-	-	-	-	-	-	-	-
24-25 Budget	54,043	63,796	117,839	51,068	70,726	55,587	59,832	68,129	50,454	61,189	58,985	69,152	70,618

Year to Date Performance Status

Expected

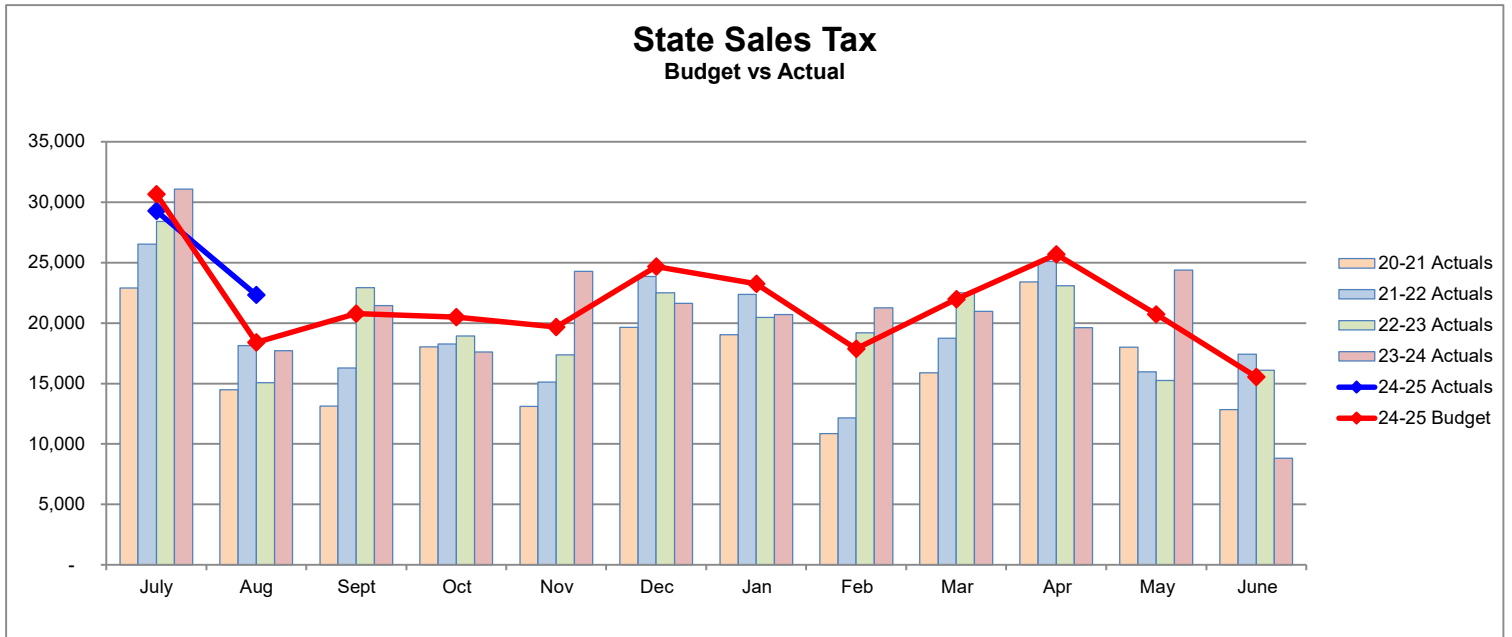
Local Sales Tax for fiscal year 2024-25 are budgeted to increase 0.9% over fiscal year 2023-24 actual results. Year-to-date Local Sales Tax through August are 0.3% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through August fiscal year 2024-25 Local Sales Tax revenues increased 10.6% compared to the same period in prior year. For the fiscal year 2023-24 Local Sales Tax for the full year increased 4.3% over fiscal year 2022-23. Fiscal year 2022-23 increased 5.7% over 2021-22 full year results.

State Sales Tax Revenue (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	YTD thru August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	22,912	14,482	37,394	13,123	18,038	13,095	19,640	19,033	10,831	15,878	23,414	17,998	12,848
21-22	26,539	18,124	44,663	16,285	18,259	15,097	23,860	22,364	12,163	18,738	25,105	15,952	17,415
22-23	28,422	15,064	43,486	22,937	18,918	17,357	22,501	20,469	19,205	22,501	23,090	15,244	16,105
23-24	31,080	17,702	48,782	21,440	17,613	24,288	21,627	20,707	21,264	20,978	19,620	24,370	8,815
24-25	29,285	22,327	51,612	-	-	-	-	-	-	-	-	-	-
24-25 Budget	30,682	18,409	49,091	20,779	20,509	19,667	24,677	23,253	17,872	21,992	25,691	20,716	15,540

Year to Date Performance Status

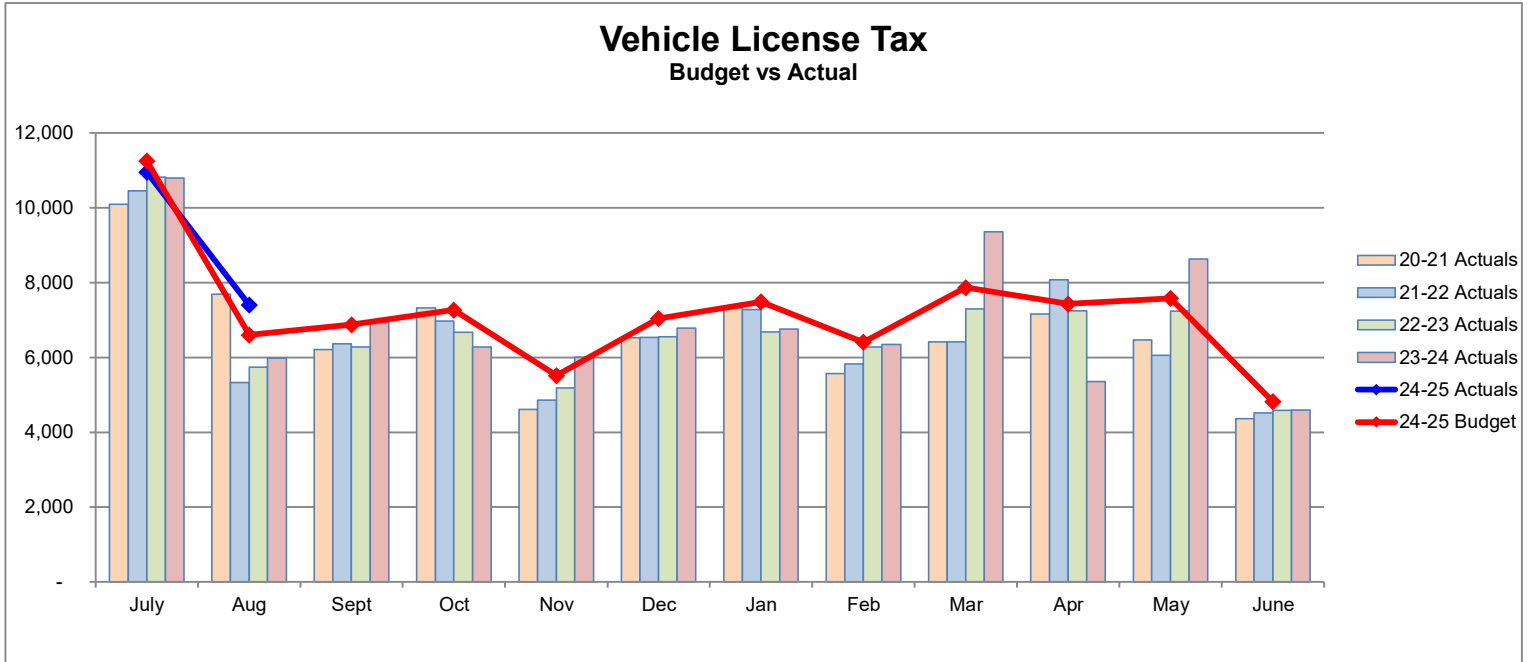
Better than Expected

State Sales Tax for fiscal year 2024-25 are budgeted to increase 4.1% over fiscal year 2023-24 actual results. Year-to-date State Sales Tax through August are 5.1% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through August fiscal year 2024-25 State Sales Tax revenues increased 5.8% compared to the same period in prior year. For the fiscal year 2023-24 State Sales Tax for the full year increased 3.2% over fiscal year 2022-23. Fiscal year 2022-23 increased 5.2% over 2021-22 full year results.

Vehicle License Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	YTD thru August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	10,098	7,692	17,790	6,207	7,328	4,608	6,529	7,328	5,568	6,411	7,162	6,472	4,365
21-22	10,453	5,328	15,781	6,363	6,970	4,862	6,537	7,285	5,828	6,418	8,075	6,061	4,515
22-23	10,826	5,739	16,565	6,274	6,676	5,183	6,555	6,684	6,276	7,297	7,252	7,241	4,590
23-24	10,796	5,974	16,770	6,936	6,283	6,005	6,781	6,760	6,343	9,364	5,355	8,631	4,595
24-25	10,953	7,401	18,354	-	-	-	-	-	-	-	-	-	-
24-25 Budget	11,252	6,599	17,851	6,878	7,272	5,512	7,044	7,486	6,407	7,868	7,429	7,579	4,820

Year to Date Performance Status

Better than Expected

Vehicle License Tax for fiscal year 2024-25 are budgeted to increase 2.8% over fiscal year 2023-24 actual results. Year-to-date Vehicle License Tax through August are 2.8% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

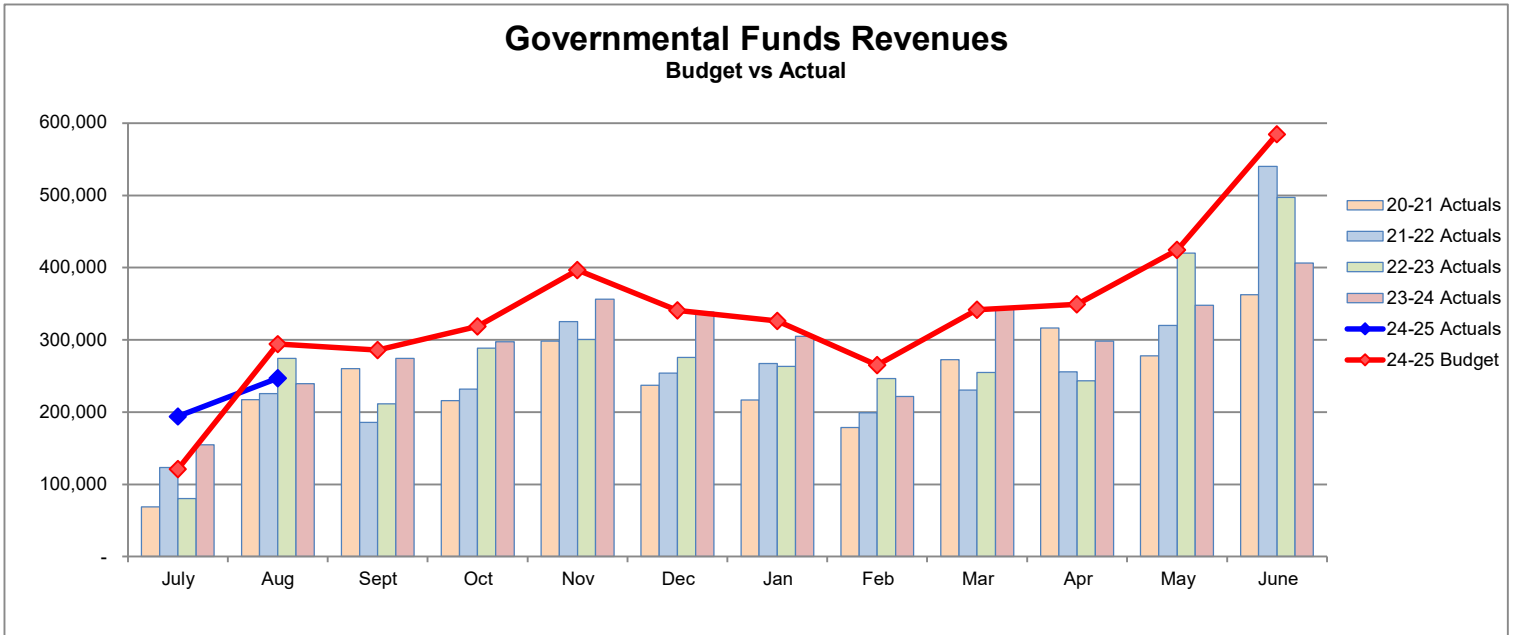
Through August fiscal year 2024-25 Vehicle License Tax revenues increased 9.4% compared to the same period in prior year. For the fiscal year 2023-24 Vehicle License Tax for the full year increased 4.0% over fiscal year 2022-23. Fiscal year 2022-23 increased 2.4% over 2021-22 full year results.

Governmental Funds Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	YTD thru August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	68,761	217,048	285,809	260,275	215,731	298,362	236,818	216,626	178,738	272,444	316,241	277,929	362,173
21-22	123,174	225,569	348,743	185,901	231,638	324,875	253,979	267,406	199,258	230,537	255,574	320,064	540,197
22-23	79,979	274,628	354,607	211,185	288,507	300,162	275,549	263,160	246,172	255,008	243,521	419,779	497,001
23-24	154,502	239,106	393,608	274,616	297,125	356,376	338,770	304,747	221,491	344,024	298,429	347,769	406,208
24-25	193,909	246,776	440,685	-	-	-	-	-	-	-	-	-	-
24-25 Budget	121,108	293,889	414,997	285,845	318,654	396,708	340,933	326,179	264,752	341,749	349,236	424,664	584,448

Year to Date Performance Status

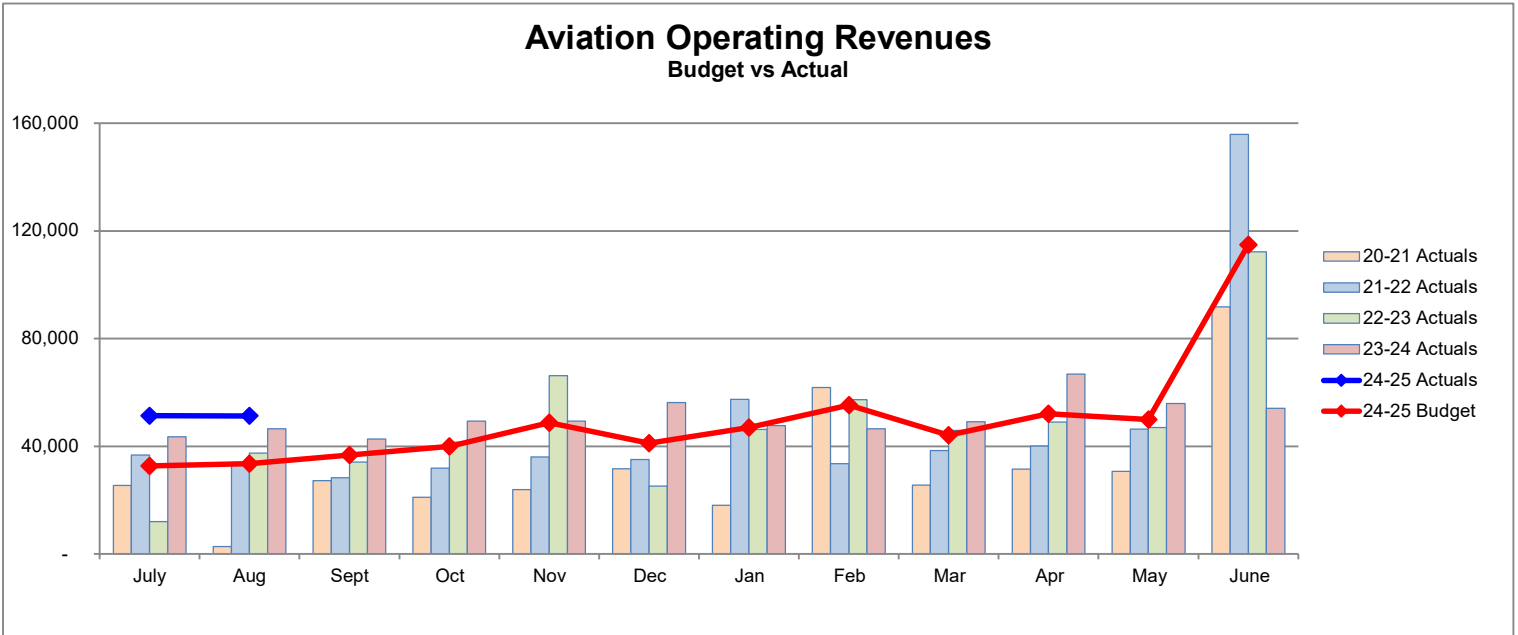
Better than Expected

Governmental Funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental Funds for fiscal year 2024-25 are budgeted to increase 13.0% over fiscal year 2023-24 actual results. Year-to-date Governmental Funds revenues through August are 6.2% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through August fiscal year 2024-25 Governmental Funds revenues increased 12.0% compared to the same period in prior year. For the fiscal year 2023-24 Governmental Funds for the full year increased 6.8% over fiscal year 2022-23. Fiscal year 2022-23 increased 6.2% over 2021-22 full year results.

Aviation Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	YTD thru August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	25,387	2,666	28,053	27,193	21,045	23,880	31,636	18,059	61,877	25,487	31,454	30,668	91,844
21-22	36,735	33,945	70,680	28,302	31,904	36,031	35,025	57,391	33,583	38,417	40,080	46,367	155,860
22-23	12,023	37,402	49,425	34,042	41,419	66,192	25,237	46,228	57,291	45,866	48,930	46,926	112,245
23-24	43,541	46,444	89,985	42,615	49,373	49,349	56,177	47,603	46,427	49,078	66,870	55,891	54,137
24-25	51,297	51,258	102,555	-	-	-	-	-	-	-	-	-	-
24-25 Budget	32,666	33,435	66,101	36,681	39,898	48,700	41,101	46,987	55,285	44,091	51,998	49,921	114,936

Year to Date Performance Status

Better than Expected

Aviation Operating revenue for fiscal year 2024-25 are budgeted to decrease 1.9% over fiscal year 2023-24 actual results. Year-to-date Aviation Operating revenues through August are 55.1% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

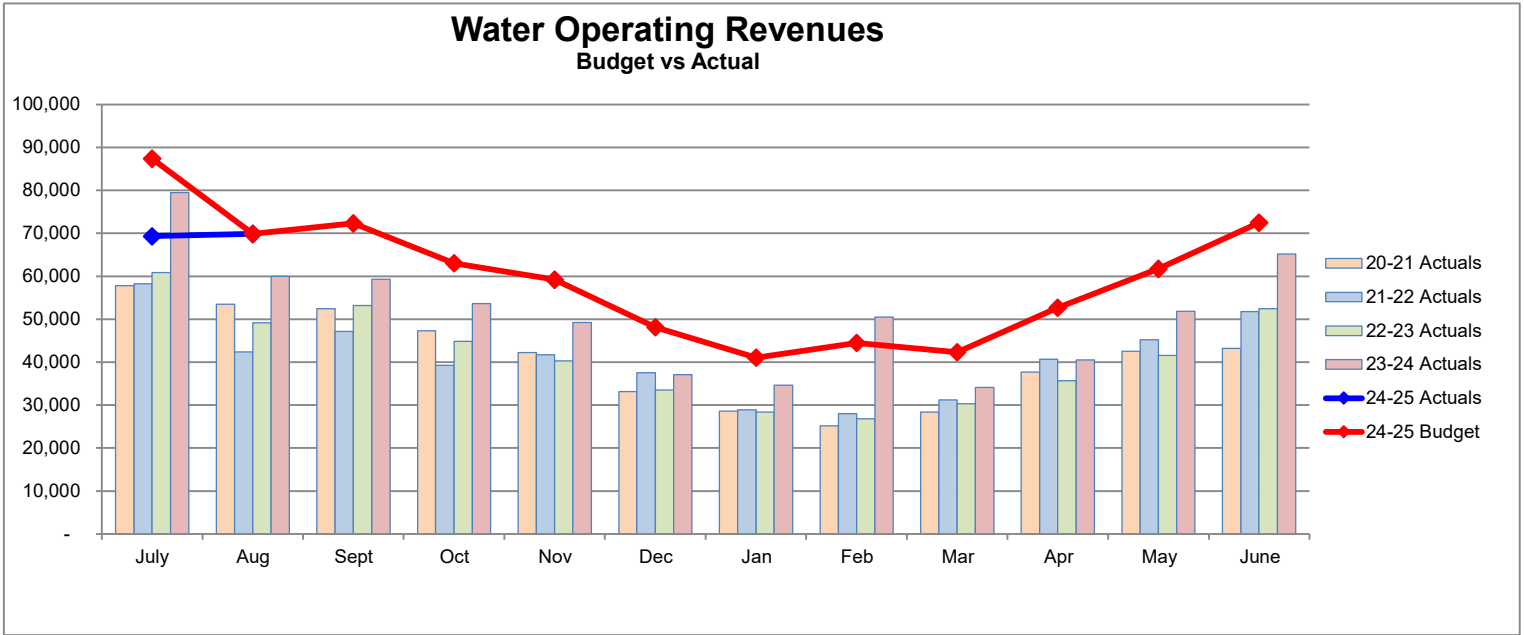
Through August fiscal year 2024-25 Aviation Operating revenues increased 14.0% compared to the same period in prior year. For the fiscal year 2023-24 Aviation Operating revenues for the full year increased 5.9% over fiscal year 2022-23. Fiscal year 2022-23 increased 0.0% over 2021-22 full year results.

Water Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



City of Phoenix



Fiscal Year	July	Aug	YTD thru August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	57,819	53,509	111,328	52,454	47,335	42,280	33,139	28,579	25,188	28,415	37,714	42,556	43,174
21-22	58,256	42,379	100,635	47,181	39,257	41,784	37,523	28,902	28,035	31,242	40,702	45,193	51,821
22-23	60,867	49,237	110,104	53,259	44,825	40,352	33,550	28,416	26,868	30,349	35,722	41,526	52,443
23-24	79,474	60,009	139,483	59,303	53,644	49,293	37,111	34,650	50,549	34,151	40,533	51,853	65,187
24-25	69,338	69,897	139,235	-	-	-	-	-	-	-	-	-	-
24-25 Budget	87,406	69,925	157,331	72,333	63,083	59,213	48,174	41,092	44,532	42,322	52,724	61,742	72,479

Year to Date Performance Status

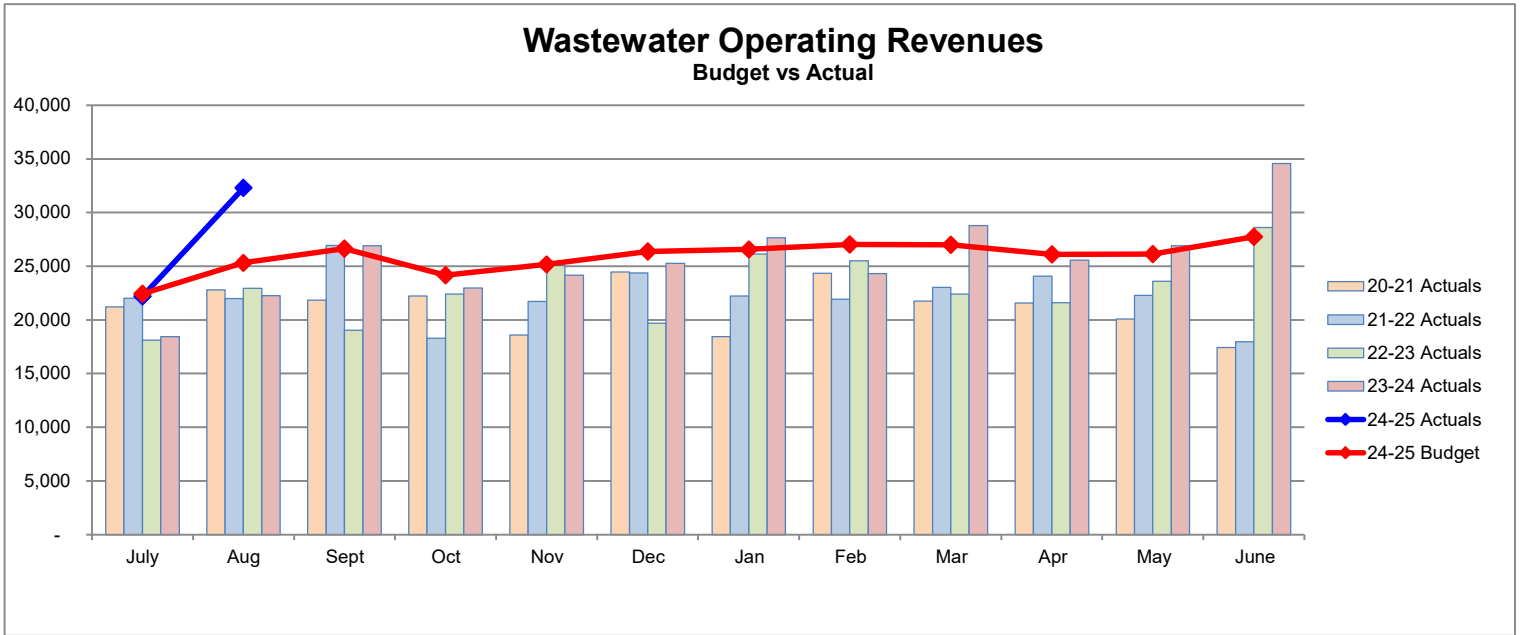
Monitor and Consider Taking Action

Water Operating revenues for fiscal year 2024-25 are budgeted to increase 16.1% over fiscal year 2023-24 actual results. Year-to-date Water Operating revenues through August are 11.5% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through August fiscal year 2024-25 Water Operating revenues decreased 0.2% compared to the same period in prior year. For the fiscal year 2023-24 Water Operating revenues for the full year increased 23.8% over fiscal year 2022-23. Fiscal year 2022-23 increased 1.0% over 2021-22 full year results.

Wastewater Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	YTD thru August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
20-21	21,205	22,791	43,996	21,844	22,234	18,577	24,461	18,430	24,355	21,754	21,584	20,085	17,424
21-22	22,011	21,971	43,982	26,947	18,312	21,720	24,380	22,218	21,916	23,023	24,091	22,296	17,973
22-23	18,108	22,936	41,044	19,029	22,401	25,044	19,691	26,128	25,503	22,405	21,595	23,607	28,591
23-24	18,448	22,257	40,705	26,911	22,957	24,163	25,262	27,645	24,321	28,786	25,563	26,894	34,569
24-25	22,200	32,311	54,511	-	-	-	-	-	-	-	-	-	-
24-25 Budget	22,441	25,306	47,747	26,650	24,166	25,179	26,386	26,562	27,033	26,998	26,116	26,130	27,726

Year to Date Performance Status

Better than Expected

Wastewater Operating revenues for fiscal year 2024-25 are budgeted to increase 0.9% over fiscal year 2023-24 actual results. Year-to-date Wastewater Operating revenues through August are 14.2% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2024-25 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2020-21 through fiscal year 2023-24 actual revenue.

Through August fiscal year 2024-25 Wastewater Operating revenues increased 33.9% compared to the same period in prior year. For the fiscal year 2023-24 Wastewater Operating revenues for the full year increased 11.9% over fiscal year 2022-23. Fiscal year 2022-23 increased 3.1% over 2021-22 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of AUGUST 31

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2024-2025	2024-2025	2023-2024
Revenues			
Local Taxes			
Sales Taxes	\$ 733,578	\$ 117,487	\$ 106,255
Privilege License Fees	3,503	270	322
State Shared Taxes			
State Sales Tax	259,787	51,612	48,782
State Income Tax	353,170	58,503	72,626
Vehicle License Tax	86,148	18,354	16,770
Primary Property Tax	215,419	30	(329)
Licenses and Permits	3,064	482	502
Cable Communications	6,580	(77)	(136)
Municipal Court			
Fines and Forfeitures	8,271	1,541	1,454
Court Default Fee	846	170	142
Police	15,105	1,267	2,203
Library	452	146	72
Parks and Recreation	6,624	1,542	1,350
Engineering & Architectural Services	-	-	-
Planning & Development	2,142	245	256
Street Transportation	8,013	1,711	5,534
Fire			
Emergency Transportation Service	75,990	6,908	(21,215)
Hazardous Materials Inspection Fee	1,500	147	117
Other	18,672	3,261	3,242
Interest	21,589	6,221	4,961
Other Fees and Service Charges	23,154	1,851	4,406
Total Revenues	\$ 1,843,609	\$ 271,673	\$ 247,314

General Fund Expenditures



As of AUGUST 31

(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2024-2025	2024-2025	2023-2024
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,744	\$ 450	\$ 442
City Council	7,029	847	1,231
City Manager	11,993	2,185	2,285
Information Technology Services	104,600	24,391	20,042
Public Information	5,058	1,380	1,112
Equal Opportunity	3,687	775	742
Law	34,423	5,853	5,857
City Auditor	3,892	580	727
City Clerk	9,019	1,448	1,622
Human Resources	30,440	9,872	4,781
Budget and Research	4,587	880	871
Finance	34,834	5,163	5,659
Others	1,954	852	736
Total General Government	<u>254,259</u>	<u>54,676</u>	<u>46,107</u>
Criminal Justice			
Municipal Court	40,479	6,921	7,430
Public Defender	6,902	852	738
Total Criminal Justice	<u>47,381</u>	<u>7,773</u>	<u>8,168</u>
Public Safety			
Police	768,115	146,533	142,038
Fire	479,934	86,548	100,046
Total Public Safety	<u>1,248,049</u>	<u>233,081</u>	<u>242,085</u>
Transportation			
Street Transportation	25,252	5,051	4,991
Total Transportation	<u>25,252</u>	<u>5,051</u>	<u>5,045</u>
Community Development			
Economic Development	10,329	2,170	1,619
Neighborhood Services Department	21,863	3,955	3,430
Planning and Development	7,112	1,079	1,017
Others	2,058	84	106
Total Community Development	<u>41,362</u>	<u>7,288</u>	<u>6,171</u>
Community Enrichment			
Parks and Recreation	134,037	29,567	27,883
Library	51,120	11,960	11,330
Human Services	38,493	5,988	7,479
Others	13,054	4,374	3,610
Total Community Enrichment	<u>236,705</u>	<u>51,888</u>	<u>50,302</u>
Environmental Services			
Public Works	35,413	12,558	9,051
Environmental Programs	1,928	207	321
Others	710	192	204
Total Environmental Services	<u>38,051</u>	<u>12,957</u>	<u>9,575</u>
Capital Improvement	91,824	19,369	4,365
Vacancy Savings	(20,000)	-	-
Contingencies	168,875	-	-
Total Expenditures and Encumbrances	<u>\$ 2,131,759</u>	<u>\$ 392,084</u>	<u>\$ 371,818</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of AUGUST 31
(dollars in thousands)

Source	Budget	Actual	
	Estimate	Year-to-Date	
	2024-2025	2024-2025	2023-2024
General Funds			
Local Taxes:			
Sales Taxes	\$ 733,578	\$ 117,487	\$ 106,255
Privilege License Fees	3,503	270	322
State Shared Taxes:			
State Sales Tax	259,787	51,612	48,782
State Income Tax	353,170	58,503	72,626
Vehicle License Tax	86,148	18,354	16,770
Primary Property Tax	215,419	30	(329)
Licenses and Permits	3,064	482	502
Cable Communications	6,580	(77)	(136)
Municipal Court	9,117	1,711	1,596
Police	15,105	1,267	2,203
Library Fees	452	146	72
Parks and Recreation	6,624	1,542	1,350
Planning & Development	2,142	245	256
Street Transportation	8,013	1,711	5,534
Fire	96,162	10,317	(17,857)
Interest	21,589	6,221	4,961
Other Fees and Service Charges	23,154	1,851	4,406
Total General Funds	1,843,609	271,673	247,312
Special Revenue and Debt Service Funds			
Neighborhood Protection	56,850	7,577	7,375
Public Safety Enhancement & Expansion	146,108	18,224	17,426
Parks and Preserves	58,684	8,735	8,083
Golf Courses	12,279	1,296	1,153
Transit 2000 & 2050	422,748	59,322	56,822
Court Awards	5,011	313	(3,717)
Planning and Development	82,133	22,021	22,305
Capital Construction	8,368	1,309	1,276
Sports Facilities	39,022	3,957	3,813
Highway User Revenue	165,421	26,601	25,459
Regional Transit Revenues	85,226	11,528	12,925
Community Reinvestment	11,092	751	404
Other Restricted Fees	54,049	(3,308)	(168)
Grants	915,465	10,531	(6,662)
G.O. Bond/Secondary Property Tax	142,101	159	(199)
Total Special Revenue and Debt Service Funds	2,204,558	169,013	146,296
Enterprise Funds			
Aviation	595,697	102,555	89,985
Convention Center	131,090	16,222	15,445
Water	715,025	139,235	139,483
Wastewater	310,694	54,511	40,705
Solid Waste	208,591	36,382	35,373
Total Enterprise Funds	1,961,096	348,905	320,992
Total Operating Revenues	\$ 6,009,263	\$ 789,592	\$ 714,600

Citywide Operating Expenditures



As of AUGUST 31
(dollars in thousands)

Source	Budget 2024-2025	Actual Year-to-Date	
		2024-2025	2023-2024
General Government			
General Funds	\$ 254,259	\$ 54,676	\$ 46,107
Other Funds	54,340	4,408	3,678
Total General Government	308,599	59,084	49,785
Criminal Justice			
General Funds	47,381	7,773	8,168
Other Funds	8,979	1,125	1,399
Total Criminal Justice	56,360	8,898	9,567
Public Safety			
General Funds	1,248,049	233,081	242,085
Other Funds	297,473	64,189	65,811
Total Public Safety	1,545,522	297,270	307,896
Transportation			
General Funds	25,252	5,051	5,045
Other Funds	971,498	202,736	302,112
Total Transportation	996,750	207,787	307,157
Community Development			
General Funds	41,362	7,288	6,171
Other Funds	415,014	50,762	44,386
Total Community Development	456,376	58,050	50,557
Community Enrichment			
General Funds	236,705	51,888	50,302
Other Funds	269,626	64,525	82,742
Total Community Enrichment	506,331	116,413	133,044
Environmental Services			
General Funds	38,051	12,957	9,575
Other Funds	1,058,823	168,364	166,189
Total Environmental Services	1,096,874	181,321	175,764
Debt Service			
General Funds	-	-	-
Other Funds	144,556	21,409	22,667
Total Debt Service	144,556	21,409	22,667
Capital Improvement			
General Funds	91,824	19,369	4,365
Other Funds	1,790,057	160,061	105,884
Total Capital Improvement	1,881,881	179,430	110,249
Non-Departmental Grants			
General Funds	-	-	-
Other Funds	34,221	-	-
Total Non-Departmental Grants	34,221	-	-
Vacancy Savings			
General Funds	(20,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(20,000)	-	-
Contingencies			
General Funds	168,875	-	-
Other Funds	67,500	-	-
Total Contingencies	236,375	-	-
Total Operating			
General Funds	2,131,758	392,083	371,818
Other Funds	5,112,087	737,579	794,868
Total Operating Budget	\$ 7,243,845	\$ 1,129,661	\$ 1,166,685

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended AUGUST 31		Source	Budget	Actual Year-to-Date	
2024	2023		Estimate 2024-2025	2024-2025	2023-2024
General Funds					
Local Taxes:					
\$ 57,344,451	\$ 40,692,120	Sales Taxes	\$ 733,577,953	\$ 117,487,281	\$ 106,254,589
102,580	102,266	Privilege License Fees	3,503,150	270,213	322,178
<u>57,447,031</u>	<u>40,794,386</u>	<i>Total Local Taxes</i>	<u>737,081,103</u>	<u>117,757,494</u>	<u>106,576,767</u>
State Shared Taxes:					
22,327,097	17,702,520	State Sales Tax	259,787,000	51,611,702	48,782,181
29,251,332	36,312,872	State Income Tax	353,170,000	58,502,664	72,625,744
7,401,216	5,974,602	Vehicle License Tax	86,148,000	18,353,918	16,770,277
<u>58,979,645</u>	<u>59,989,994</u>	<i>Total State Shared Taxes</i>	<u>699,105,000</u>	<u>128,468,284</u>	<u>138,178,202</u>
1,049,411	795,771	Primary Property Tax	215,419,000	29,709	(328,573)
312,625	350,375	Licenses and Permits	3,064,000	482,029	501,905
-	1,924,143	Cable Communications	6,580,000	(76,848)	(135,857)
Municipal Court:					
709,863	764,539	Fines and Forfeitures	8,271,450	1,540,968	1,453,988
75,312	71,863	Court Default Fee	846,000	170,162	141,796
<u>785,175</u>	<u>836,402</u>	<i>Total Municipal Court</i>	<u>9,117,450</u>	<u>1,711,130</u>	<u>1,595,784</u>
666,334	578,353	Police	15,105,423	1,267,201	2,203,184
115,461	18,785	Library Fees	452,312	146,136	71,834
798,848	462,422	Parks and Recreation	6,623,940	1,542,439	1,349,510
132,384	118,974	Planning and Development	2,141,580	245,341	255,547
997,812	978,958	Street Transportation	8,013,181	1,710,778	5,534,052
Fire:					
3,468,743	8,052,864	Emergency Transportation Service	75,990,000	6,907,966	(21,215,299)
68,004	65,200	Hazardous Materials Inspection Fee	1,500,000	147,183	116,500
312,589	2,715,132	Other	18,672,491	3,261,498	3,242,069
<u>3,849,336</u>	<u>10,833,196</u>	<i>Total Fire</i>	<u>96,162,491</u>	<u>10,316,647</u>	<u>(17,856,730)</u>
3,059,818	2,468,683	Interest	21,589,000	6,221,463	4,960,666
859,512	2,389,161	Other Fees and Service Charges	23,154,093	1,850,974	4,405,651
<u>129,053,392</u>	<u>122,539,603</u>	<i>Total General Funds</i>	<u>1,843,608,573</u>	<u>271,672,777</u>	<u>247,311,942</u>
Special Revenue and Debt Service Funds					
Neighborhood Protection:					
2,868,744	2,410,423	Police Neighborhood Protection	39,202,335	5,197,369	5,064,704
204,910	172,173	Police Blockwatch	2,800,453	371,241	361,765
1,024,551	860,866	Fire Neighborhood Protection	14,000,263	1,856,203	1,808,823
69,274	65,464	Interest/Other	846,758	151,806	140,069
<u>4,167,479</u>	<u>3,508,926</u>	<i>Total Neighborhood Protection</i>	<u>56,849,809</u>	<u>7,576,619</u>	<u>7,375,361</u>
Public Safety Enhancement & Expansion:					
8,405,124	5,585,984	Police	110,147,402	13,787,795	13,256,989
2,771,925	1,424,239	Fire	34,991,668	4,139,403	3,924,115
137,084	113,261	Interest/Other	969,000	296,491	245,138
<u>11,314,133</u>	<u>7,123,484</u>	<i>Total Public Safety Enhancement & Expansion</i>	<u>146,108,070</u>	<u>18,223,689</u>	<u>17,426,242</u>
4,612,224	3,867,606	Parks and Preserves	58,684,199	8,734,755	8,082,988

Citywide Operating Revenue by Source



For the Month Ended AUGUST 31		Source	Budget	Actual Year-to-Date	
2024	2023		Estimate 2024-2025	2024-2025	2023-2024
\$ 288,817	\$ 350,471	Golf Courses:	\$ 8,031,872	\$ 621,841	\$ 603,891
-	-	Fees	-	-	-
248,790	235,911	Coffee Shops	3,521,024	527,272	431,296
28,243	15,988	Concessions	140,000	57,689	32,420
20,376	46,567	Interest	586,284	88,848	85,350
		Other			
586,226	648,937	<i>Total Golf Courses</i>	12,279,180	1,295,650	1,152,957
27,996,245	23,477,843	Transit 2000 & 2050:	381,629,644	50,911,194	49,415,839
3,398,696	2,887,265	Sales Taxes	41,118,256	8,410,486	7,406,108
		Interest/Other			
31,394,941	26,365,108	<i>Total Transit 2000 & 2050</i>	422,747,900	59,321,680	56,821,947
1,393,565	-	Court Awards	5,010,751	312,639	(3,716,515)
6,160,072	6,535,748	Planning and Development	82,132,700	22,020,933	22,305,445
675,668	682,104	Capital Construction	8,368,140	1,308,645	1,276,216
1,696,014	1,618,237	Sports Facilities:	32,667,563	3,226,995	3,299,936
367,673	259,729	Sales Taxes	6,354,849	730,416	512,606
		Interest/Other			
2,063,687	1,877,966	<i>Total Sports Facilities</i>	39,022,412	3,957,411	3,812,542
12,205,638	11,901,505	Highway User Revenue:	160,147,000	24,766,638	24,521,564
622,128	447,304	Highway User Revenue	4,230,000	1,263,016	892,650
550,739	21,842	Interest	1,043,836	570,996	44,718
		Other			
13,378,505	12,370,651	<i>Total Highway User Revenue</i>	165,420,836	26,600,650	25,458,932
-	-	Local Transportation Assistance	-	-	-
5,770,626	5,598,147	Regional Transit Revenues	85,226,104	11,527,890	12,925,066
443,070	237,823	Community Reinvestment	11,092,101	750,841	404,258
4,955,403	9,686,316	Other Restricted Fees	54,049,463	(3,308,304)	(167,933)
361,483	472,950	Grants:			
13,026,473	14,384,507	Public Housing:			
993,556	4,533,188	Rentals	5,793,008	676,637	824,657
		Grants	246,133,212	33,569,706	29,827,155
		Other	74,977,988	4,387,756	9,705,168
14,381,512	19,390,645	<i>Total Public Housing</i>	326,904,208	38,634,099	40,356,980
5,494,803	5,143,564	Other:			
5,400,146	1,105,359	Human Resources	79,071,208	2,559,763	(675,704)
613,160	1,499,079	Federal Transit Administration	121,893,990	(42,473,962)	(43,676,729)
4,254,444	10,429,386	Community Development	42,000,078	(750,298)	(4,451,489)
		Other	345,595,568	12,561,184	1,784,660
15,762,553	18,177,388	<i>Total Other</i>	588,560,844	(28,103,313)	(47,019,262)
30,144,065	37,568,033	<i>Total Grants</i>	915,465,052	10,530,786	(6,662,282)
663,541	495,368	G.O. Bond/Secondary Property Tax			
1	-	Secondary Property Tax	138,548,664	31,883	(199,274)
		Interest	3,552,237	127,189	-
663,542	495,368	<i>Total G.O. Bond/Secondary Property Tax</i>	142,100,901	159,072	(199,274)
117,723,206	116,566,217	<i>Total Special Revenue and Debt Service Funds</i>	2,204,557,618	169,012,956	146,295,950

Citywide Operating Revenue by Source



For the Month Ended AUGUST 31		Source	Budget	Actual Year-to-Date	
2024	2023		Estimate 2024-2025	2024-2025	2023-2024
Enterprise Funds					
AVIATION:					
\$		Sky Harbor:		\$	\$
12,503,947	\$ 11,112,423	Airlines	\$ 141,722,995	24,498,220	21,887,002
34,704,842	32,148,597	Concessions	426,755,571	70,139,011	62,090,569
2,402,976	1,601,872	Interest	11,866,551	4,747,980	3,120,036
239,589	354,074	Other	3,520,413	416,695	611,006
308,384	330,128	Phoenix-Goodyear	3,063,867	651,238	572,052
442,658	363,308	Phoenix-Deer Valley	3,834,551	790,148	645,135
655,865	533,830	Phoenix-Customer Facility Charge	4,933,449	1,311,776	1,059,002
<u>51,258,261</u>	<u>46,444,232</u>	<i>Total Aviation</i>	<u>595,697,397</u>	<u>102,555,068</u>	<u>89,984,802</u>
CONVENTION CENTER:					
		Excise Taxes	95,515,890	10,247,127	10,922,568
5,708,874	5,088,355	Operating Revenue	31,872,410	4,726,063	3,740,900
1,901,231	1,819,724	Interest	3,702,000	1,249,245	781,630
629,366	397,661	<i>Total Convention Center</i>	<u>131,090,300</u>	<u>16,222,435</u>	<u>15,445,098</u>
<u>8,239,471</u>	<u>7,305,740</u>				
WATER:					
		Water Sales	646,504,636	130,319,492	111,206,137
64,981,315	55,828,299	Water Service Fees	2,930,000	452,419	509,459
219,554	307,333	Distribution	6,790,545	3,675,451	3,303,937
659,713	612,751	Intergovernmental	13,149,884	2,246,634	1,404,586
2,130,722	1,273,333	Development Fees	7,623,874	557,670	815,700
231,090	402,000	Interest	16,823,000	2,395,744	1,972,993
1,191,113	1,026,191	Other	21,202,624	(412,692)	20,270,527
483,110	559,626	<i>Total Water</i>	<u>715,024,563</u>	<u>139,234,718</u>	<u>139,483,339</u>
<u>69,896,617</u>	<u>60,009,533</u>				
WASTEWATER:					
		Sewer Service Charges	248,997,506	42,614,905	35,237,115
21,902,973	17,932,141	Multi-City	20,537,864	4,882,980	1,973,134
4,882,980	1,973,134	Development Fees	7,159,193	529,500	782,880
218,160	400,020	Interest	8,250,000	2,603,905	2,003,198
1,278,905	1,006,463	Other	25,748,999	3,879,819	709,167
4,028,372	946,092	<i>Total Wastewater</i>	<u>310,693,562</u>	<u>54,511,109</u>	<u>40,705,494</u>
<u>32,311,390</u>	<u>22,257,850</u>				
SOLID WASTE:					
		Collection Fees	184,941,193	31,247,522	30,352,666
15,609,354	15,187,547	Landfill Fees	15,690,470	2,449,299	2,646,002
1,216,212	1,666,801	Interest	1,128,000	354,067	325,567
175,056	162,385	Other	6,831,014	2,331,249	2,048,896
401,924	1,080,508	<i>Total Solid Waste</i>	<u>208,590,677</u>	<u>36,382,137</u>	<u>35,373,131</u>
<u>17,402,546</u>	<u>18,097,241</u>				
<u>179,108,285</u>	<u>154,114,596</u>	<i>Total Enterprise Funds</i>	<u>1,961,096,499</u>	<u>348,905,467</u>	<u>320,991,864</u>
<u>\$ 425,884,883</u>	<u>\$ 393,220,416</u>	<i>Total Operating Revenues</i>	<u>\$ 6,009,262,690</u>	<u>\$ 789,591,200</u>	<u>\$ 714,599,756</u>

Citywide Operating Expenditures by Program



For the Month Ended AUGUST 31		Program	Budget Estimate 2024-2025	Actual Year-to-Date		2024-2025 Year-to-Date Operating Expenditures & Encumbrances	
2024	2023			2024-2025	2023-2024	Operations	Capital and Debt
General Government							
\$ 242,130	\$ 249,661	Mayor	\$ 2,743,728	\$ 449,638	\$ 442,485	\$ 449,638	\$ -
458,710	801,828	City Council	7,028,752	847,459	1,230,568	847,459	-
1,618,340	1,462,662	City Manager	18,852,764	2,903,309	2,449,896	2,903,309	-
9,473,127	7,731,989	Information Technology Services	110,430,760	25,899,120	22,305,985	24,553,770	1,345,350
130,587	118,634	Government Relations	1,760,971	321,087	276,834	321,087	-
450,713	843,545	Public Information	5,081,029	1,380,051	1,115,102	1,380,051	-
487,773	524,172	Equal Opportunity	4,322,160	868,966	838,133	868,966	-
3,384,467	3,975,874	Law	36,350,871	6,157,336	6,222,802	6,157,336	-
363,465	364,952	City Auditor	3,892,340	579,947	726,708	579,947	-
591,307	617,457	City Clerk	9,018,814	1,448,466	1,622,428	1,448,466	-
3,057,686	2,918,998	Human Resources	30,621,716	9,902,225	4,888,243	9,871,901	30,324
385,057	364,247	Retirement Systems	660,030	738,828	557,446	738,828	-
15,229	15,506	Phoenix Employment Relations Board	133,422	27,647	26,973	26,647	-
465,652	541,591	Budget and Research	4,587,448	879,964	870,870	879,964	-
4,029,340	4,413,549	Finance	69,169,804	8,184,796	7,980,038	5,492,269	2,692,528
562,562	504,849	Regional Wireless Cooperative	3,944,784	(1,505,222)	(1,769,277)	(1,505,222)	-
<u>25,716,145</u>	<u>25,449,513</u>	Total General Government	<u>308,599,393</u>	<u>59,083,619</u>	<u>49,785,234</u>	<u>55,015,418</u>	<u>4,068,201</u>
Criminal Justice							
4,160,467	5,345,576	Municipal Court	49,458,140	8,046,260	8,828,309	6,970,606	1,075,654
618,061	565,494	Public Defender	6,901,638	851,728	738,227	851,728	-
<u>4,778,528</u>	<u>5,911,069</u>	Total Criminal Justice	<u>56,359,778</u>	<u>8,897,987</u>	<u>9,566,535</u>	<u>7,822,333</u>	<u>1,075,654</u>
Public Safety							
98,305,687	106,555,696	Police	982,286,006	192,573,918	189,981,386	192,216,465	357,453
55,631,089	56,759,996	Fire	563,236,236	104,695,790	117,914,188	104,214,479	481,311
-	-	Other	-	-	-	-	-
<u>153,936,776</u>	<u>163,315,692</u>	Total Public Safety	<u>1,545,522,242</u>	<u>297,269,708</u>	<u>307,895,575</u>	<u>296,430,944</u>	<u>838,764</u>
Transportation							
12,170,553	10,302,131	Street Transportation	121,121,878	27,340,560	23,459,858	26,566,962	773,598
1,138,457	477,396	Street Lighting	13,064,801	3,931,307	2,214,494	3,931,307	-
37,343,893	39,967,648	Aviation	512,530,982	79,300,470	70,907,115	62,849,619	16,450,851
58,730,241	202,979,676	Public Transit	350,032,358	97,214,274	210,575,152	97,214,274	-
<u>109,383,145</u>	<u>253,726,852</u>	Total Transportation	<u>996,750,019</u>	<u>207,786,611</u>	<u>307,156,620</u>	<u>190,562,163</u>	<u>17,224,449</u>
Community Development							
9,591,573	8,795,940	Planning and Development	101,520,092	18,163,035	15,346,009	18,163,035	-
13,847,767	13,406,753	Housing	259,603,855	27,446,360	24,233,517	27,446,360	-
1,889,137	2,994,014	Economic Development	23,528,376	6,326,311	4,592,457	5,875,687	450,624
3,282,282	3,903,607	Neighborhood Services Department	71,723,706	6,114,591	6,385,290	6,114,591	-
<u>28,610,759</u>	<u>29,100,314</u>	Total Community Development	<u>456,376,029</u>	<u>58,050,296</u>	<u>50,557,272</u>	<u>57,599,672</u>	<u>450,624</u>
Community Enrichment							
16,049,021	17,809,611	Parks and Recreation	156,930,139	33,891,713	31,733,856	33,825,850	65,863
4,858,951	4,976,505	Library	52,775,746	12,174,956	11,523,150	12,174,956	-
5,996,400	5,264,848	Convention Center	96,801,677	29,571,642	27,106,400	25,623,084	3,948,558
1,130,543	1,063,173	Sports and Cultural Facilities	13,559,675	2,260,366	2,126,346	-	2,260,366
17,007,527	43,994,497	Human Services	167,851,864	30,887,386	55,107,351	30,875,278	12,107
3,754,353	101,758	Public Parking Facilities	8,368,135	5,828,994	4,218,188	5,828,994	-
961,137	790,148	Other	10,043,405	1,798,030	1,228,237	1,798,030	-
<u>49,757,932</u>	<u>74,000,539</u>	Total Community Enrichment	<u>506,330,641</u>	<u>116,413,087</u>	<u>133,043,528</u>	<u>110,126,193</u>	<u>6,286,894</u>

Citywide Operating Expenditures by Program



For the Month Ended AUGUST 31		Program	Budget Estimate 2024-2025	Actual Year-to-Date		2024-2025 Year-to-Date Operating Expenditures & Encumbrances	
2024	2023			2024-2025	2023-2024	Operations	Capital and Debt
Environmental Services							
\$ 34,702,231	\$ 37,742,826	Water	\$ 477,320,282	\$ 83,168,815	\$ 88,728,400	\$ 58,286,112	\$ 24,882,703
17,603,987	17,029,407	Wastewater	212,455,161	40,521,174	41,752,875	30,269,608	10,251,566
15,838,921	18,912,599	Solid Waste Management	205,087,439	42,174,021	33,312,545	40,507,813	1,666,208
9,212,529	5,748,649	Public Works	46,180,805	14,422,704	10,873,072	12,564,192	1,858,512
425,927	459,156	Environmental Programs	154,940,082	792,420	854,171	792,420	-
115,544	139,713	Manager's Office of Sustainability	890,245	241,722	242,624	241,722	-
<u>77,899,140</u>	<u>80,032,349</u>	<i>Total Environmental Services</i>	<u>1,096,874,014</u>	<u>181,320,857</u>	<u>175,763,687</u>	<u>142,661,868</u>	<u>38,658,989</u>
General Obligation Debt Service							
378,016	1,055,862	Cultural Facilities	4,536,198	756,033	2,111,723	756,033	-
2,426,284	1,929,656	Downtown Development	29,115,414	4,852,569	3,859,311	4,852,569	-
10,500	8,375	Economic Development	126,000	21,000	16,750	21,000	-
-	-	Environmental Services	-	-	-	-	-
614,473	1,235,808	Fire Protection	7,373,682	1,228,947	2,471,616	1,228,947	-
55,660	52,194	Freeway Mitigation	667,925	111,321	104,387	111,321	-
253,189	252,472	Historic/Neighborhood Preservation	3,038,262	506,377	504,944	506,377	-
59,063	46,563	Human Services	708,750	118,125	93,125	118,125	-
1,366,347	1,074,352	Information Systems	16,396,161	2,732,693	2,148,704	2,732,693	-
501,758	564,000	Libraries	6,021,092	1,003,515	1,128,000	1,003,515	-
39,390	31,452	Maintenance Service Centers	472,675	78,779	62,904	78,779	-
2,053,951	1,432,083	Mountain Preserves/Parks	24,647,410	4,107,902	2,864,165	4,107,902	-
-	-	Municipal Administration Buildings	-	-	-	-	-
1,078,385	1,047,818	Police Protection	12,940,624	2,156,771	2,095,637	2,156,771	-
-	-	Public Housing Renovation	-	-	-	-	-
90,619	90,619	Sanitary Sewers	1,676,610	181,239	181,239	181,239	-
-	-	Secondary Property Tax	13,402,036	-	-	-	-
50,000	50,000	Solid Waste Enterprise Bonds	150,000	100,000	100,000	100,000	-
739,700	1,481,550	Storm Sewer Improvements	8,876,400	1,479,400	2,963,100	1,479,400	-
957,516	951,024	Street Improvements	11,490,195	1,915,032	1,902,047	1,915,032	-
2,650	2,750	Street Light Refinancing	31,800	5,300	5,500	5,300	-
26,786	26,786	Water	2,885,060	53,572	53,572	53,572	-
<u>10,704,287</u>	<u>11,333,362</u>	<i>Total Debt Service</i>	<u>144,556,294</u>	<u>21,408,575</u>	<u>22,666,724</u>	<u>21,408,575</u>	<u>-</u>
60,161,476	85,130,690	Capital Improvement	1,881,880,514	179,430,190	110,249,432	179,430,190	-
-	-	Non-Departmental Grants	34,221,125	-	-	-	-
-	-	Vacancy Savings	(20,000,000)	-	-	-	-
-	-	Contingencies	236,375,350	-	-	-	-
<u>\$ 520,948,188</u>	<u>\$ 728,000,381</u>		<u>\$ 7,243,845,399</u>	<u>\$ 1,129,660,930</u>	<u>\$ 1,166,684,608</u>	<u>\$ 1,061,057,354</u>	<u>\$ 68,603,576</u>

Capital Expenditures and Encumbrances



Program	2024-2025		2023-2024	2024-2025 Year-to-Date Capital Amounts					
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget	
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 2,620,884	\$ -	\$ 16,159	\$ -	\$ -	\$ 2,620,884	\$ -	\$ 2,620,884	
Economic Development	17,379,842	(1,201,430)	4,740,296	12,129,842	(1,201,430)	5,250,000	-	18,581,272	
Environmental Programs	250,000	-	-	250,000	-	-	-	250,000	
Facilities Management	89,774,963	15,175,560	1,552,405	42,540,638	12,078,082	47,234,325	3,097,478	74,599,403	
Fire Protection	81,819,625	854,952	1,865,152	5,689,208	528,072	76,130,417	326,879	80,964,673	
Historic Preservation & Planning	9,270,733	2,886,586	24,214,892	6,500,000	2,886,586	2,770,733	-	6,384,147	
Housing	162,029,573	2,024,340	6,153,454	129,656,839	1,108,841	32,372,734	915,499	160,005,233	
Human Services	14,798,893	2,380,819	1,855,362	14,482,338	2,380,361	316,555	458	12,418,074	
Information Technology	58,493,297	3,349,999	1,326,218	33,122,986	3,349,999	25,370,311	-	55,143,298	
Libraries	7,487,264	774,414	227,820	5,396,153	774,414	2,091,111	-	6,712,850	
Neighborhood Services	6,771,736	14,998	44,500	6,771,736	14,998	-	-	6,756,738	
Non-Departmental Capital	236,345,202	14,652,212	13,575,297	16,850,000	-	219,495,202	14,652,212	221,692,990	
Parks and Mountain Preserves	157,541,791	27,286,211	4,470,623	121,395,599	13,049,704	36,146,192	14,236,507	130,255,580	
Police Protection	40,233,224	13,845	6,557,398	-	-	40,233,224	13,845	40,219,379	
Public Art Program	26,640,851	300,544	1,446,731	6,796,223	227,836	19,844,628	72,708	26,340,307	
Public Transit	488,961,069	7,174,199	11,076,790	488,961,069	7,174,199	-	-	481,786,870	
Regional Wireless Cooperative	8,277,823	-	-	2,277,823	-	6,000,000	-	8,277,823	
Street Transportation & Drainage	609,358,247	33,734,323	15,685,629	278,909,637	27,318,951	330,448,610	6,415,372	575,623,924	
General Government Subtotal	\$ 2,018,055,017	\$ 109,421,572	\$ 94,808,728	\$ 1,171,730,091	\$ 69,690,614	\$ 846,324,926	\$ 39,730,958	\$ 1,908,633,445	
Enterprise									
Aviation	\$ 1,168,847,275	\$ 219,468,124	\$ 67,133,993	\$ 359,109,471	\$ 79,111,794	\$ 809,737,804	\$ 140,356,329	\$ 949,379,151	
Phoenix Convention Center	68,470,134	2,306,623	2,017,277	13,110,134	610,471	55,360,000	1,696,152	66,163,511	
Solid Waste Disposal	34,708,075	9,538,888	6,264,467	24,444,137	3,068,321	10,263,938	6,470,567	25,169,187	
Wastewater	644,439,915	312,590,484	35,093,883	89,077,414	23,797,897	555,362,501	288,792,588	331,849,431	
Water	628,982,554	10,988,228	9,598,471	224,409,267	3,151,094	404,573,287	7,837,135	617,994,326	
Enterprise Subtotal	\$ 2,545,447,953	\$ 554,892,348	\$ 120,108,091	\$ 710,150,423	\$ 109,739,576	\$ 1,835,297,530	\$ 445,152,771	\$ 1,990,555,605	
Total Capital Budget Program	\$ 4,563,502,970	\$ 664,313,920	\$ 214,916,818	\$ 1,881,880,514	\$ 179,430,190	\$ 2,681,622,456	\$ 484,883,730	\$ 3,899,189,050	

Bonds Authorized and Sold



As of AUGUST 31

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>2023 Authorizations</u>			
Fire, Police, Roadway and Pedestrian Infrastructure	\$ 214,000	\$ 88,900	\$ 125,100
Library, Parks, and Historic Preservation	108,615	42,500	66,115
Education, Economic Development, Reducing Waste, Resource Management, Arts and Culture	114,385	74,300	40,085
Affordable Housing and Senior Centers	<u>63,000</u>	<u>44,300</u>	<u>18,700</u>
Total 2023 Authorizations	<u>500,000</u>	<u>250,000</u>	<u>250,000</u>
<u>1988, 2001, and 2006 Authorizations</u>			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	136,400	133,195	3,205
Education Facilities	198,700	190,610	8,090
Environmental Cleanup	37,600	32,515	5,085
Family, Senior and Youth Cultural Facilities	170,922	150,110	20,812
Fire Protection	136,205	121,900	14,305
Freeway Mitigation, Neighborhood Stabilization and Slum and Blight Elimination	29,285	28,285	1,000
Historic Preservation	12,000	11,205	795
Library Facilities	62,178	53,200	8,978
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space and Recreational Facilities	192,500	174,865	17,635
Police Protection	186,095	159,585	26,510
Street Improvements	169,700	147,410	22,290
Storm Sewer Systems and Flood Protection	131,400	127,720	3,680
Bonds Fully Issued	<u>1,071,765</u>	<u>1,071,765</u>	<u>-</u>
Total 1988, 2001, and 2006 Authorizations	<u>2,689,750</u>	<u>2,537,395</u>	<u>152,355</u>
Total Bond Program	<u>\$ 3,189,750</u>	<u>\$ 2,787,395</u>	<u>\$ 402,355</u>