



City of Phoenix

April 2024

Monthly Financial Report

PREPARED BY

Financial Accounting & Reporting Division



City of Phoenix
FINANCE DEPARTMENT
FINANCIAL ACCOUNTING & REPORTING DIVISION

April 30, 2024

To the Mayor and City Council:

This is the City's Financial Report for April, the tenth month of fiscal year 2023-24. This financial report summarizes revenues and expenditures by major categories. The report consists of three sections:

Expenditures by Program

General Fund	Presents a five-year history, including current year budget and actual, and variance and trend analysis for general fund expenditures.
Citywide	Presents a five-year history, including current year budget and actual, and variance and trend analysis for citywide expenditures.

Revenues by Source

Presents a current year budget-to-actual analysis as well as a three-year variance and trend analysis for various revenue sources.

Financial Schedules

General Fund Summary	Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.
Citywide Summary	Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.
Citywide Detail	Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Respectfully submitted,

A handwritten signature in black ink that reads "Kathleen Gitkin".

Kathleen Gitkin
Chief Financial Officer

A handwritten signature in black ink that reads "Cynthia Bisdorf".

Cynthia Bisdorf
Acting Deputy Finance Director



City of Phoenix
CITY AUDITOR DEPARTMENT

June 4, 2024

INDEPENDENT AUDITOR REPORT

To the Chief Financial Officer,

We have assessed the Finance Department's (Finance) **April 2024** Monthly Financial Report (MFR) in accordance with the agreed-upon procedures engagement between Finance and the City Auditor Department (Audit). Finance prepares a monthly, written report to the City Council detailing expenditures, revenues, and the City's financial condition. Finance is responsible for compiling an accurate and complete MFR. Finance and Audit entered into an agreed-upon procedures engagement for the assessment of the MFR on September 7, 2023.

The agreed-upon procedures include the following:

- Mathematically check calculations presented within the MFR.
- Confirm stated financial data presented within the MFR to historical data supplied by Finance.

This agreed-upon procedures engagement was conducted in accordance with the attestation standards established by the American Institute of Certified Public Accountants (AICPA). Because the agreed-upon procedures listed above do not constitute an examination or a review, we will not express an opinion on the MFR as a whole. Had we performed additional procedures; other matters may have come to our attention which would have been reported. The sufficiency of the procedures is solely the responsibility of parties specified in the agreed-upon procedures engagement agreement.

Based on the agreed-upon procedures, we verified that the presented financial data was mathematically accurate and tied to historical data presented in the MFR.

Sincerely,

A handwritten signature in black ink, which appears to read "A. Cook". The signature is written in a cursive, flowing style.

Aaron Cook
City Auditor

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Notes:

Performance Status

Better than Expected - Positive variance of greater than 1% actual vs budget.

Expected - Actual vs budget variance within 1% positive or negative.

Monitor and Consider Taking Action - Negative variance greater than 1% actual vs budget.

Corrective Action Taken - Negative variance greater than 1% actual vs budget, however the City has taken action to address the negative variance.

General Fund Expenditures

Expenditures from the City's General Fund for core functions such as Police, Fire, Parks, Streets and Social Services as well as administrative functions such as Mayor and Council, City Manager, Finance, and Human Resources. This does not include any expenditures from dedicated revenue streams such as grants, bonds, specifically dedicated taxes, and enterprise revenues.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

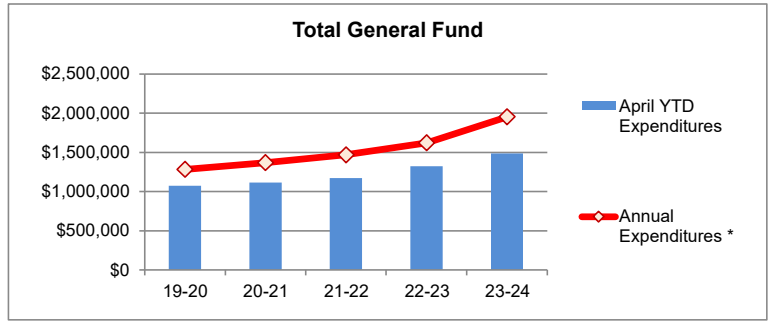


Total General Fund Expenditures

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	1,073,685	1,282,831	83.7%
20-21	1,115,110	1,371,152	81.3%
21-22	1,172,965	1,470,251	79.8%
22-23	1,323,691	1,623,808	81.5%
23-24	1,488,004	1,955,421	76.1%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. The general fund provides for core City functions that are not provided by dedicated revenue streams. It does not include services provided by dedicated taxes, grants, bond proceeds or enterprise fund revenues. Fiscal year 2023-24 budgeted general fund expenditures are 20.4% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through April are 12.4% higher than the same period in fiscal year 2022-23. The increase is due to higher personal services (i.e., salaries, benefits, etc.), vehicle purchases, and insurance premiums in fiscal year 2023-24.

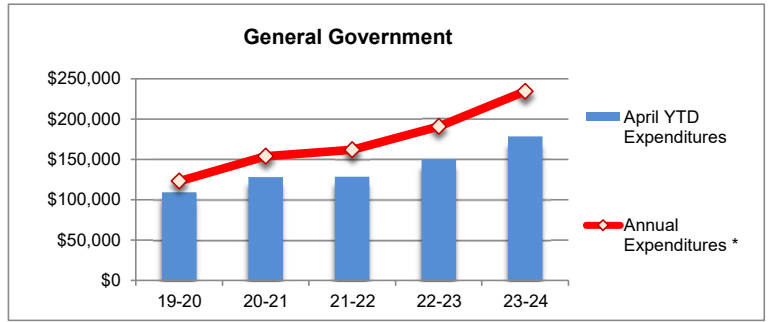
General fund expenditures increased 10.4% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 7.2% from 2021-22 over 2020-21 and an increase of 6.9% from 2020-21 over 2019-20 fiscal results.

General Government

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	108,964	123,100	88.5%
20-21	128,473	154,211	83.3%
21-22	128,817	161,907	79.6%
22-23	149,875	190,945	78.5%
23-24	178,455	234,477	76.1%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Fiscal year 2023-24 budgeted general fund expenditures are 22.8% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through April are 19.1% higher than the same period in fiscal year 2022-23. The largest driver accounting for increase year-over-year is Human Resource's \$4.2 million charge for the Firefighters Cancer Reimbursement Fund Assessment. The largest driver accounting for the year-over-year increase in budget is \$10 million in Information Technology.

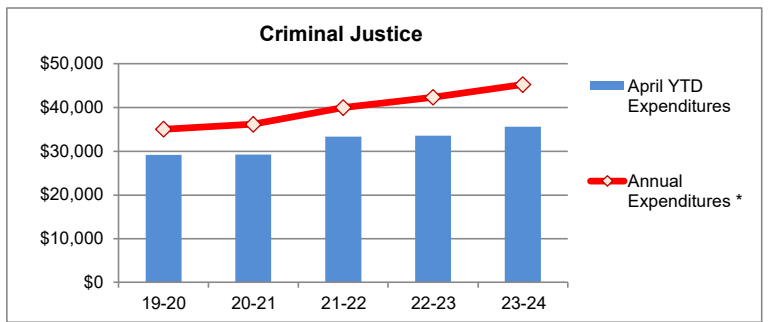
General fund expenditures increased 17.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 5.0% from 2021-22 over 2020-21 and an increase of 25.3% from 2020-21 over 2019-20 fiscal results.

Criminal Justice

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	29,147	35,033	83.2%
20-21	29,233	36,162	80.8%
21-22	33,305	40,008	83.2%
22-23	33,540	42,361	79.2%
23-24	35,629	45,265	78.7%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Expected



Criminal Justice expenditures include costs for Municipal Courts and Public Defenders. Fiscal year 2023-24 budgeted general fund expenditures are 6.9% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund expenditures through April are 6.2% higher than the same period in fiscal year 2022-23.

General fund criminal justice expenditures increased 5.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 10.6% from 2021-22 over 2020-21 and an increase of 3.2% from 2020-21 over 2019-20 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

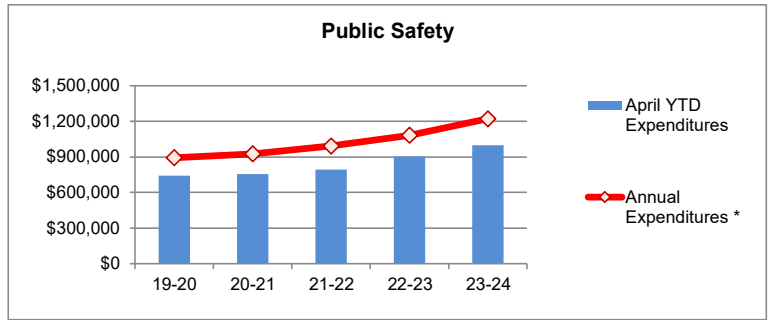


Public Safety

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	741,524	893,403	83.0%
20-21	756,061	925,920	81.7%
21-22	792,641	992,648	79.9%
22-23	903,893	1,082,562	83.5%
23-24	998,209	1,222,556	81.6%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Public Safety expenditures include costs for police and fire services. The anticipated increases are due to vehicle purchases and higher personal service expenditures for public safety employees in both the Police and Fire Departments, which includes City pension contributions. Fiscal year 2023-24 budgeted general fund public safety expenditures are 12.9% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund public safety expenditures through April are 10.4% higher than the same period in fiscal year 2022-23.

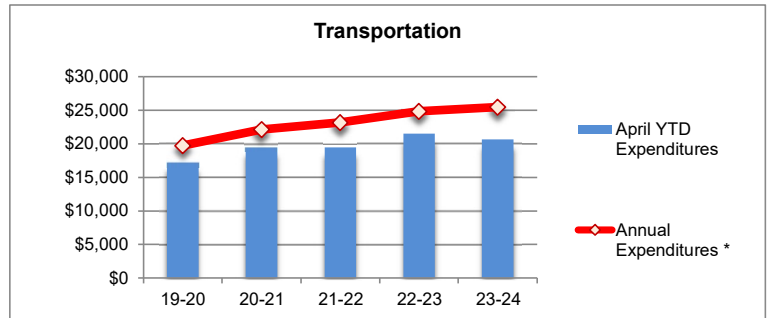
General fund public safety expenditures increased 9.1% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 7.2% from 2021-22 over 2020-21 and an increase of 3.6% from 2020-21 over 2019-20 fiscal results.

Transportation

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	17,212	19,748	87.2%
20-21	19,556	22,144	88.3%
21-22	19,483	23,166	84.1%
22-23	21,506	24,827	86.6%
23-24	20,686	25,473	81.2%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Transportation expenditures include costs for public transit and street maintenance and repair. Prior to fiscal year 2018-19 Street Transportation Department charged expenses to the general fund and subsequently transferred some of those expenses to the Arizona Highway User Revenue fund (AHUR). Beginning in fiscal year 2018-19 Street Transportation is charging most expenses to AHUR while transferring a portion of those to the general fund. Fiscal year 2023-24 budgeted general fund transportation expenditures are 2.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund transportation expenditures through April are 3.8% lower than the same period in fiscal year 2022-23 due to the senior services shuttle program being discontinued.

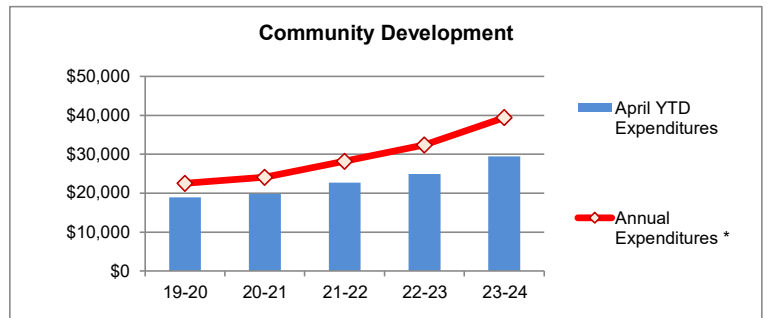
General fund transportation expenditures increased 7.2% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 4.6% from 2021-22 over 2020-21 and an increase of 12.1% from 2020-21 over 2019-20 fiscal results.

Community Development

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	18,901	22,542	83.8%
20-21	19,853	24,114	82.3%
21-22	22,672	28,225	80.3%
22-23	24,893	32,420	76.8%
23-24	29,435	39,424	74.7%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community Development expenditures include costs for economic development and neighborhood services. The fiscal year 2023-24 budgeted general fund community development expenditures are 21.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund community development expenditures through April are 18.2% higher than the same period in fiscal year 2022-23.

General fund community development expenditures increased 14.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 17.0% from 2021-22 over 2020-21 and an increase of 7.0% from 2020-21 over 2019-20 fiscal results.

General Fund Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

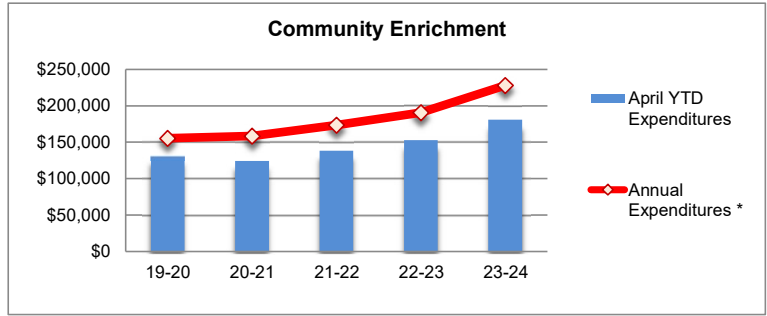


Community Enrichment

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	131,048	155,417	84.3%
20-21	124,262	158,589	78.4%
21-22	138,318	173,631	79.7%
22-23	152,697	190,780	80.0%
23-24	180,832	228,167	79.3%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Community enrichment expenditures include costs for parks, recreational activities, senior centers and community centers. Fiscal year 2023-24 budgeted general fund community enrichment expenditures are 19.6% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund community enrichment expenditures through April are 18.4% higher than the same period in fiscal year 2022-23. The anticipated increase is due to higher contractual services related to parking management services and staffing fiscal year 2023-24.

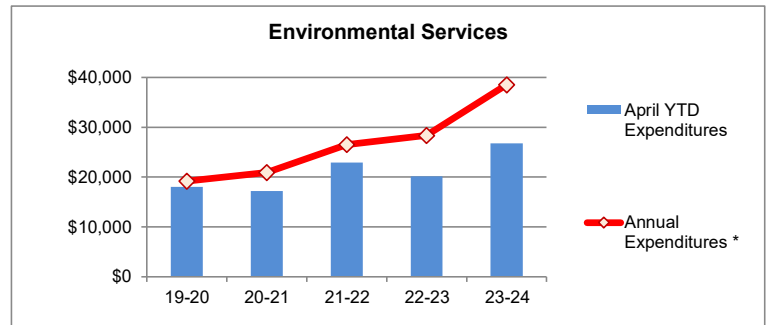
General fund community enrichment expenditures increased 9.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 9.5% from 2021-22 over 2020-21 and an increase of 2.0% from 2020-21 over 2019-20 fiscal results.

Environmental Services

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	18,050	19,180	94.1%
20-21	17,212	20,905	82.3%
21-22	22,912	26,508	86.4%
22-23	20,141	28,329	71.1%
23-24	26,779	38,527	69.5%

* For prior years -- total actual expenditures;
for current year -- total approved budget net of adjustment for contingencies.

Better than Expected



Environmental service expenditures include costs for maintaining and operating City facilities. Because environmental service expenditures are highly dependent on interdepartmental charges, they tend to be very volatile. Fiscal year 2023-24 budgeted general fund environmental services expenditures are 36.0% higher than the fiscal year 2022-23 actuals. Fiscal year 2023-24 actual general fund environmental service expenditures through April are 33.0% higher than the same period in fiscal year 2022-23. The largest factors increasing annual budget is additional personal services and commodities.

General fund environmental expenditures increased 6.9% in fiscal year 2022-23 over fiscal year 2021-22. This followed an increase of 26.8% from 2021-22 over 2020-21 and an increase of 9.0% from 2020-21 over 2019-20 fiscal results.

Citywide Expenditures

All expenditures of the City including those for enterprise functions and those related to dedicated revenue streams. Expenditures are reported in total and by program.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

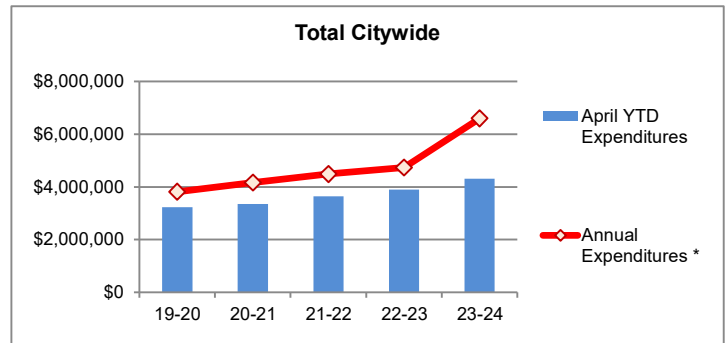


Total Citywide Operating

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	3,224,341	3,814,963	84.5%
20-21	3,360,103	4,163,122	80.7%
21-22	3,646,711	4,488,949	81.2%
22-23	3,897,194	4,737,610	82.3%
23-24	4,311,904	6,601,290	65.3%

* For prior years -- total actual expenditures; for current year -- total approved budget net of adjustments for contingencies and use of the early redemption fund.

Better than Expected



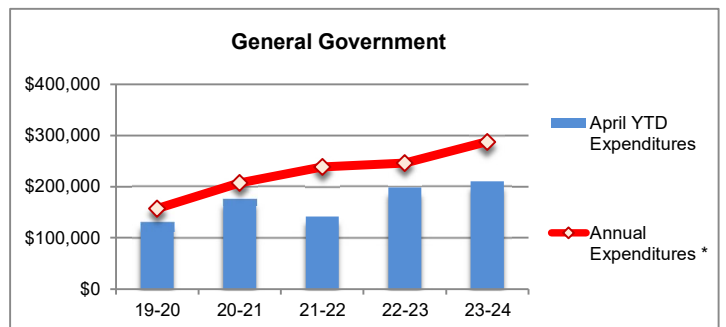
In order to have a better comparison to prior year actuals, contingencies and vacancy savings will only be included in the annual budget to the extent that they have been spent. Fiscal year 2023-24 budget includes program budgeted ARPA amounts. Without contingencies and vacancy savings, and including programs budgeted for ARPA the budget for fiscal year 2023-24 anticipates an increase of 39.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through April are 10.6% higher than the same period in the prior fiscal year.

General Government

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	132,060	157,200	84.0%
20-21	176,323	207,451	85.0%
21-22	141,911	238,925	59.4%
22-23	198,480	246,244	80.6%
23-24	210,180	287,719	73.1%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



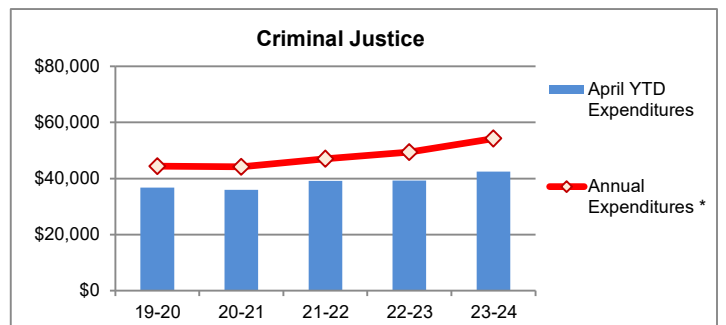
General government expenditures include costs for administrative and internal service functions such as the Mayor and City Council, City Manager's Office, City Auditor, Finance, Budget and Research, and Human Resources. Budget for fiscal year 2023-24 anticipates an increase of 16.8% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through April are 5.9% higher than the same period in the prior fiscal year.

Criminal Justice

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	36,835	44,425	82.9%
20-21	35,948	44,147	81.4%
21-22	39,184	47,054	83.3%
22-23	39,286	49,422	79.5%
23-24	42,493	54,280	78.3%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Criminal Justice expenditures include costs of the Municipal Court and the Public Defender's Office. Citywide criminal justice budget for fiscal year 2023-24 anticipates an increase of 9.8% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through April are 8.2% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

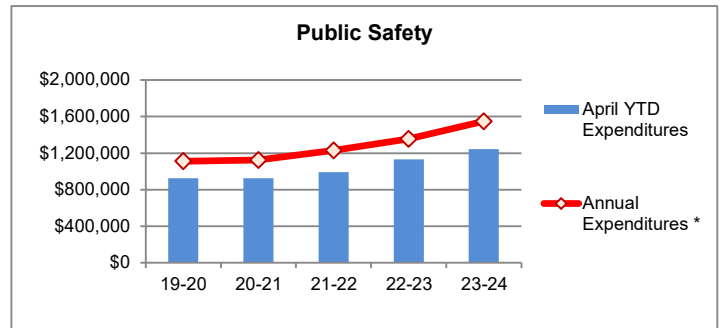


Public Safety

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	924,677	1,110,457	83.3%
20-21	924,841	1,122,901	82.4%
21-22	990,969	1,228,901	80.6%
22-23	1,132,231	1,354,421	83.6%
23-24	1,244,832	1,547,732	80.4%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



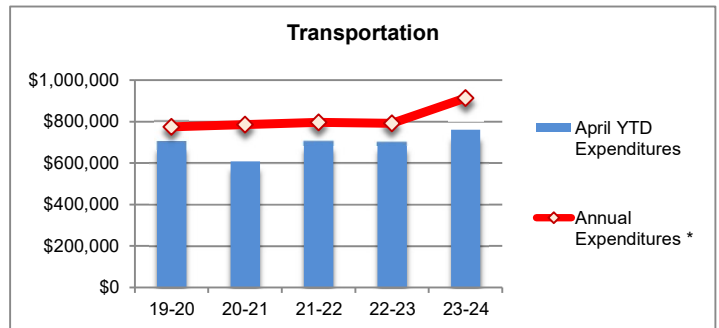
Public Safety expenditures include costs of Police, Fire and Emergency Management. Citywide public safety budget for fiscal year 2023-24 anticipates an increase of 14.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through April are 9.9% higher than the same period in the prior fiscal year.

Transportation

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	705,909	774,492	91.1%
20-21	608,798	786,597	77.4%
21-22	709,962	797,084	89.1%
22-23	705,260	792,941	88.9%
23-24	761,502	914,442	83.3%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



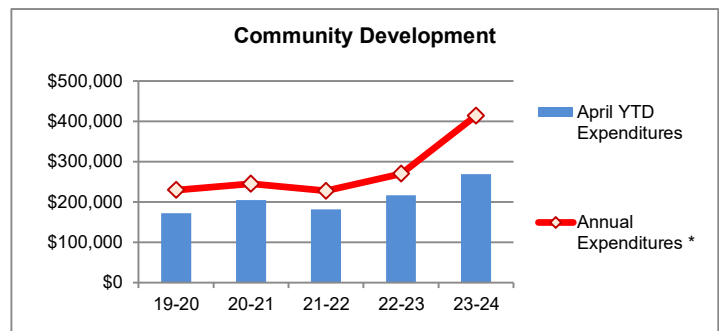
Transportation expenditures include costs for street lighting, maintenance and repair, Aviation and Public Transit. Citywide transportation budget for fiscal year 2023-24 anticipates an increase of 15.3% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through April are 8.0% higher than the same period in the prior fiscal year. Fiscal year 2021-22 financial results included a \$70 million pension payout.

Community Development

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	172,762	229,793	75.2%
20-21	204,990	245,310	83.6%
21-22	181,813	227,960	79.8%
22-23	217,055	270,479	80.2%
23-24	269,352	414,226	65.0%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



Community Development expenditures include costs for Neighborhood Services, Housing, Planning and Economic Development. Citywide community development budget for fiscal year 2023-24 anticipates an increase of 53.1% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through April are 24.1% higher than the same period in the prior fiscal year.

Citywide Year-To-Date Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29

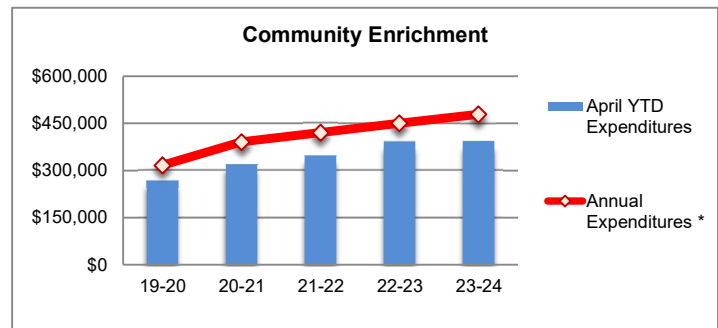


Community Enrichment

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	267,647	316,680	84.5%
20-21	321,460	390,805	82.3%
21-22	348,554	420,501	82.9%
22-23	392,124	450,218	87.1%
23-24	394,515	478,854	82.4%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



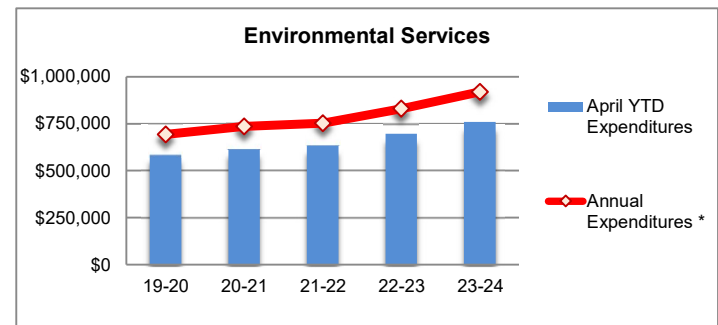
Community Enrichment expenditures include costs for Parks, Libraries, the Convention Center, Senior Centers and Community Centers. Citywide community enrichment budget for fiscal year 2023-24 anticipates an increase of 6.4% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through April are 0.6% higher than the same period in the prior fiscal year.

Environmental Services

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	588,625	692,524	85.0%
20-21	617,635	734,733	84.1%
21-22	635,150	752,386	84.4%
22-23	697,295	830,101	84.0%
23-24	759,062	918,863	82.6%

* For prior years -- total actual expenditures; for current year -- total approved budget.

Better than Expected



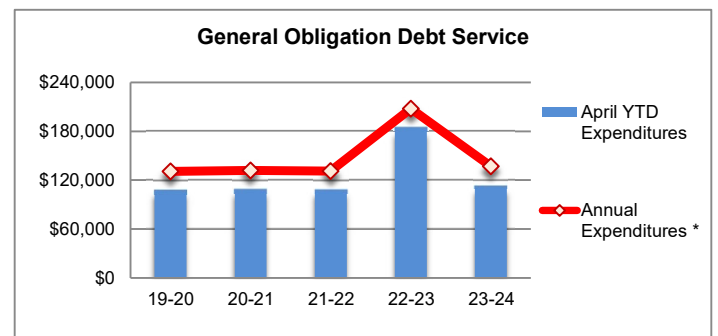
Environmental Services expenditures include costs for Water, Wastewater and Solid Waste services as well as the care and maintenance of City facilities. Citywide environmental services budget for fiscal year 2023-24 anticipates an increase of 10.7% over fiscal year 2022-23 actuals in total operating expenditures. Actual expenditures through April are 8.9% higher than the same period in the prior fiscal year.

Citywide Debt Service Expenditures

Fiscal Year	April YTD Expenditures	Annual Expenditures *	% of Annual Expenditures
19-20	109,007	130,839	83.3%
20-21	110,006	131,938	83.4%
21-22	109,516	131,081	83.5%
22-23	186,046	207,854	89.5%
23-24	113,334	136,900	82.8%

* For prior years -- total actual expenditures; for current year -- total approved budget net of credit for early redemption fund resources

Better than Expected



General obligation debt service expenditures budget for fiscal year 2023-24 has a decrease of 34.1% over fiscal year 2022-23 actuals in total operating expenditures. Actual debt service expenditures through April 2024 are 39.1% lower than the same period in the prior fiscal year. Increases in fiscal year 2022-23 include a \$75 million partial defeasance of General Obligation Refunding Bonds, Series 2014, and a \$60 million pay-off of the Excise Tax Revenue Obligations Loan that was used to purchase the 100 W. Washington Street Building.

Capital Expenditures

Expenditures for capital projects. These expenditures may come from designated capital funds such as bond proceeds or grants, or they may come from operating funds and be reported in both the operating and capital sections.

Because of the long-term view used in capital budgeting and the volatility of capital spending, no performance status is provided unless capital spending exceeds the capital budget.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
General Government	\$ 500,745	\$ 684,798	\$ 525,852	\$ 494,744	\$ 2,122,534	\$ 432,035

Discussion:

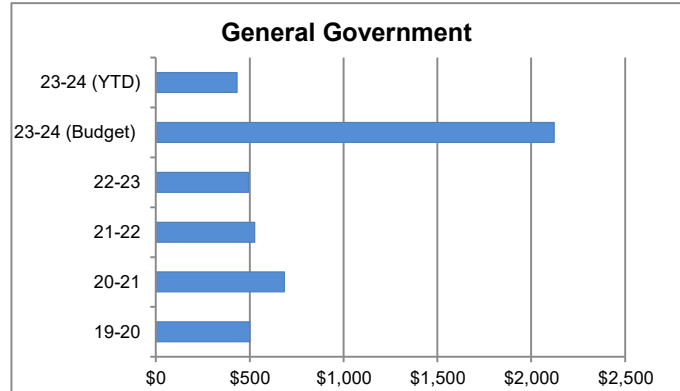
Major projects budgeted for in fiscal year 2019-20 included \$131 million for pavement maintenance, \$100 million on Light Rail, \$57 million for Talking Stick Arena Renovations, \$47 million on parks preserve development, community centers, and development, \$45 million bus and vehicle purchases, and \$18 million for major streets.

Major projects budgeted for in fiscal year 2020-21 included \$115 million on the South Central Light Rail, \$96 million for Talking Stick Arena renovations, \$69 million on Northwest Light Rail extension, and \$32 million to replace fare collection system.

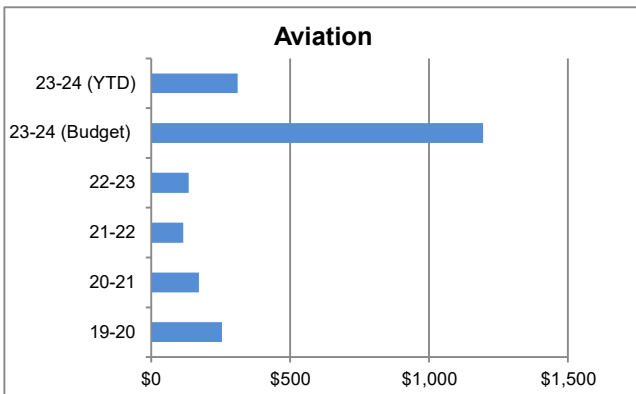
Major projects budgeted for in fiscal year 2021-22 included \$117 million on South Central Light Rail extension, \$70 million on Northwest Light Rail extension, \$29 million to design and constructing roadway and drainage near the 303 and Carefree Highway, \$11 million replacement of Police Air Fleet, and \$10 million street improvement near Pinnacle Peak and 35th to 45th Ave.

Major projects budgeted for in fiscal year 2022-23 included \$248 million for Light Rail extension, construction, right-of-way and acquisition of property, \$63 million for debt service/principal and interest for Aviation and Convention Center, \$60 million to construct and complete major street projects, \$53 million to purchase standard buses, design first corridor Bus Rapid Transit, and add an operational garage, \$22 million on funds for construction cost of affordable housing, \$21 million to improve three Pedestrian Hybrid Beacons, \$18 million to procure and implement a Time and Labor System, and \$2 million to acquire parcels along the Capitol and I-10 corridor. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$264 million for Light Rail extension, construction, right-of-way and acquisition of property, \$116 million to purchase standard buses, design first and second corridors Bus Rapid Transit, \$75 million to acquire parcels along the Capitol and I-10 corridor, \$65 million for new parks construction, \$101 million for major streets and bridges projects, \$41 million on funds for construction cost of affordable housing, and \$20 million to procure and implement a Time and Labor System. Additionally, there is \$100 million in contingency budget for undetermined capital expenditures.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Aviation	\$ 254,523	\$ 172,418	\$ 115,395	\$ 134,479	\$ 1,194,245	\$ 310,581



Discussion:

Major projects budgeted for in fiscal year 2019-20 included \$90 million for PHX Terminal 4 South concourse and gates, \$47 million for Runway, Apron and Taxiway Improvements, and \$10 million for PHX Sky Train.

Major projects budgeted for in fiscal year 2020-21 included \$51 million on Terminal 4 concourse, \$24 million Terminal 4 Apron Concrete construction, \$19 million garage demolition, and \$13 million on the 24th St parking lot.

Major events budgeted for in fiscal year 2021-22 included \$58 million in Aviation Bonds, \$13 million in New Crossfield Taxiway, \$6 million on Terminal 4 South 1 Concourse, and \$5 million on Phoenix Sky Train.

Major projects budgeted for in fiscal year 2022-23 included \$11 million for a New Crossfield Taxiway, \$34 million to modernize vertical and horizontal transportation equipment at Sky Harbor, \$24 million to reconstruct the West Air Cargo Apron, \$21 million to replace and relocate the police hangar at Phoenix Deer Valley Airport, \$13 million to relocate Taxiway at Phoenix Deer Valley Airports, \$12 million to replace Terminal 4 fire alarm/voice evacuation system, and \$11 million to facilitate the acquisition of land on the North side of Phoenix Sky Harbor Airport. Additionally, the City budgets \$176 million in contingencies for the Airport Development Plan.

Major projects budgeted for in fiscal year 2023-24 include \$315 million for Concourse Construction at Phoenix Sky Harbor Airport, \$185 million for the new Crossfield Taxiway, \$43 million to relocate the American Airlines baggage sorting facility, \$41 million to modify West Air Cargo Building in support of new Crossfield Taxiway, and \$23 million to reconstruct the West Air Cargo Apron. Additionally, the City budgets \$377 million in contingencies for the Airport Development Plan.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



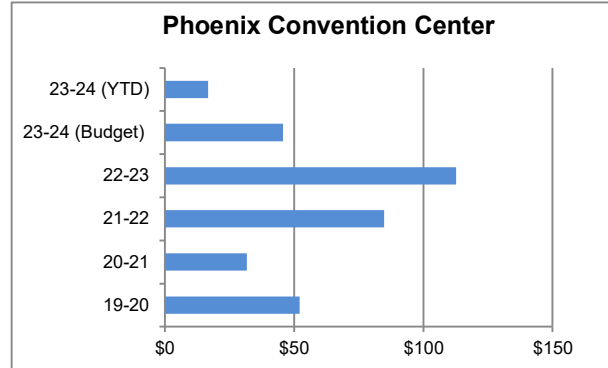
	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Phoenix Convention Center	\$ 52,148	\$ 31,640	\$ 84,751	\$ 112,717	\$ 45,705	\$ 16,742

Discussion:

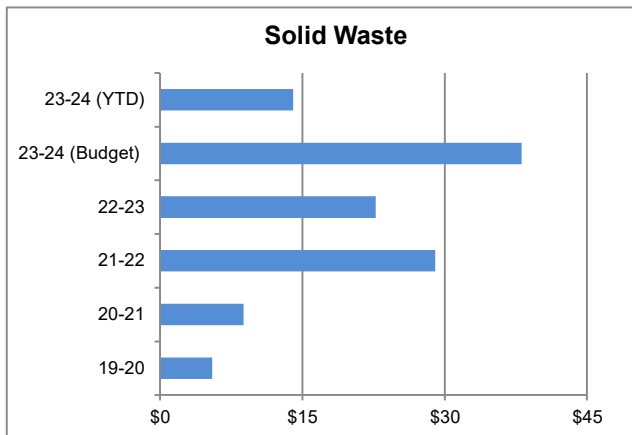
Beginning in fiscal year 2012-13, Phoenix Convention Center began making debt service payments on the State funded portion of the 2005 Convention Center bonds. The payments from the State are accumulated in a capital fund and the subsequent debt service payments are then made from the capital fund within the capital budget. The debt service payments totaled \$24 million for fiscal year 2020-21. Major projects budgeted for in fiscal year 2021-22 included \$47 million for the purchase of 100 West Washington Street.

Major projects budgeted for in fiscal year 2022-23 included \$150 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.

Major projects budgeted for in fiscal year 2023-24 include \$34 million to design and construct the second phase of building and garage renovations at 100 West Washington Street.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Solid Waste	\$ 5,490	\$ 8,796	\$ 28,986	\$ 22,723	\$ 38,135	\$ 14,035



Discussion:

Major projects budgeted for in fiscal year 2019-20 Solid Waste included \$3 million for transfer stations, \$1 million at State Route 85, and \$1 million for Skunk Creek as monitoring and maintenance.

Major projects budgeted for in fiscal year 2020-21 Solid Waste included \$4.5 million on Excavate and line Cell 2 at the State Route 85 Landfill, \$1.2 million Dixileta payment replacement at self-haul area, and \$1.1 million at the 27th Ave trommel machine.

Major projects budgeted for in fiscal year 2021-22 Solid Waste included \$24 million on replacing and upgrading aging equipment at 27th Ave and North Gateway Transfer Stations Material Recovery Facilities.

Major projects budgeted for in fiscal year 2022-23 included \$10 million at transfer stations, \$8.5 million at State Route 85 for excavating and lining along with methane gas extraction systems, and \$3 million to purchase replacement vehicles. Additionally, the City budgeted \$2.5 million in contingency funding for unexpected expenditures.

Major projects budgeted for in fiscal year 2023-24 include \$9 million to excavate and line Cell 2 at the State Route 85 Landfill, \$7 million to replace or upgrade aging equipment at the 27th Ave Material Recovery Facilities, and \$3 million to purchase and install upgraded recycling equipment at the North Gateway Material Recovery Facility. Additionally, the City budgets \$10 million for unexpected expenditures.

Capital Expenditures (In Thousands of Dollars)

Refer to detailed financial schedules pages 19 thru 29



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Wastewater	\$ 123,141	\$ 77,339	\$ 182,710	\$ 147,620	\$ 380,017	\$ 149,186

Discussion:

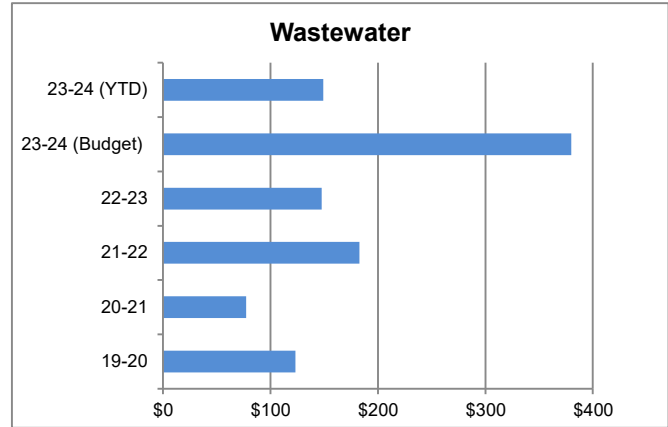
Major projects budgeted for in fiscal year 2019-20 included \$42.0 million on sewer replacement and construction, \$27.7 million on 91st Ave Waste Water Treatment Plant, \$14.4 million at 23rd Ave, \$13.1 million at Cave Creek, and \$13.1 million on lift stations.

Major projects budgeted for in fiscal year 2020-21 included \$12.4 million on 91st Ave plant equipment, \$10.1 million for 23rd Ave Grit Basin Replacement, \$6.9 million Citywide to rehabilitate small diameter sewers, and \$4.7 million for 23rd Ave equipment replacement.

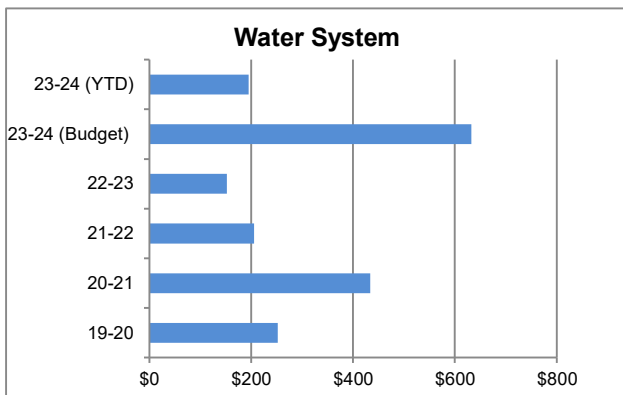
Major projects budgeted for in fiscal year 2021-22 included \$49.8 million on Lift Stations, \$33.2 million on Dixileta Dobbins North Gravity Sewer, \$22.7 million primarily rehabbing at 91st Ave, \$16.3 million at 23rd Ave including designing and constructing a new grit basin, \$6.6 million rehabbing small diameter sewers Citywide, \$5.9 million rehabbing Cave Creek Reclamation Plant, \$3 million 32nd Street sanity sewer between Cortez Street and Cactus Road, and \$3.0 million for Sewer Relocation due to Light Rail.

Major projects budgeted for in fiscal year 2022-23 included \$20 million on growth-related wastewater infrastructure in Desert View area, \$17 million to replace and rehabilitate equipment used in solids thickening, \$17 million to rehabilitate Plant 2 equipment at 91st Ave, \$12 million to rehabilitate or replace large diameter sewers, \$11 million 23rd Ave Grit Basin Replacement, \$9 million to rehabilitate small sewers citywide, \$5 million for rehabilitate or replacing PVC-lined concrete sanitary interceptors, and \$4 million for Dixileta Dobbins North Gravity Sewer. In addition, the City has budgeted \$165 million for contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$50 million to rehabilitate equipment at Cave Creek, \$29 million to replace and rehabilitate Plant 2 equipment at 91st Ave, \$23 million to rehabilitate or replace PVC-lined concrete sanitary interceptors, \$19 million to replace and rehabilitate equipment used in solids thickening, \$16 million to rehabilitate small diameter sewers Citywide, \$15 million to construct a new force main, \$12 million for large growth-related infrastructure in the Desert View Impact fee area, and \$11 million for the Northwest Wastewater Gravity Sewer. Additionally, the City has budgeted \$66 million for contingencies.



	19-20	20-21	21-22	22-23	23-24 (Budget)	23-24 (YTD)
Water System	\$ 252,146	\$ 434,000	\$ 205,485	\$ 152,431	\$ 632,177	\$ 194,714



Discussion:

Major projects budgeted for in fiscal year 2019-20 included \$84.3 million on water main replacement and construction, \$55.9 million on Water Treatment Plants, and \$38.9 million on wells.

Major projects budgeted for in fiscal year 2020-21 included \$153 million on water main from 24th Street treatment plant to 32nd St and Bell Road, \$110 million on water boosters, and \$20 million on transmission main rehabilitation.

Major projects budgeted for in fiscal year 2021-22 included \$47 million on Dixileta Dobbins to install water infrastructure, \$21 million on relocating waterlines along the Light Rail, \$15 million to provide power redundancy at 24th Street Water Treatment Plant, \$12 million to repair and replace leaking water services from main to meter, and \$9 million in underground aquifer water storage.

Major projects budgeted for in fiscal year 2022-23 included \$104 million for water engineering and construction labor, \$51 million for the Southern/Northern Water Growth Projects for growth-related water infrastructure, \$22 million at DVWTP to relocate existing chemical storage and related chemical feed pumping systems to upgrade and replace aging facilities, \$17 million on underground Aquifer Water Storage, \$12 million on Booster Pump Stations, \$12 million Remote Facilities Rehab and Replacement, \$11 million for 24th Street WTP rehabilitation, and \$9 million to Acquire Additional Water Resources. Additionally, the City budgeted \$105 million for Water contingencies.

Major projects budgeted for in fiscal year 2023-24 include \$85 million on booster pump stations, \$25 million to install and upgrade water mains, \$42 million for Deer Valley plant rehabilitation, \$32 million for 24th Street treatment plant rehabilitation, \$30 million for infrastructure construction in the Southern development impact fee area, \$17 million for groundwater wells construction, \$17 million on plant power redundancy at 24th Street, \$15 million for concrete reservoir rehabilitation, \$15 million for construction improvements, and \$12 million for aquifer storage recovery wells. Additionally, the City budgets \$105 million for Water contingencies.

Revenues

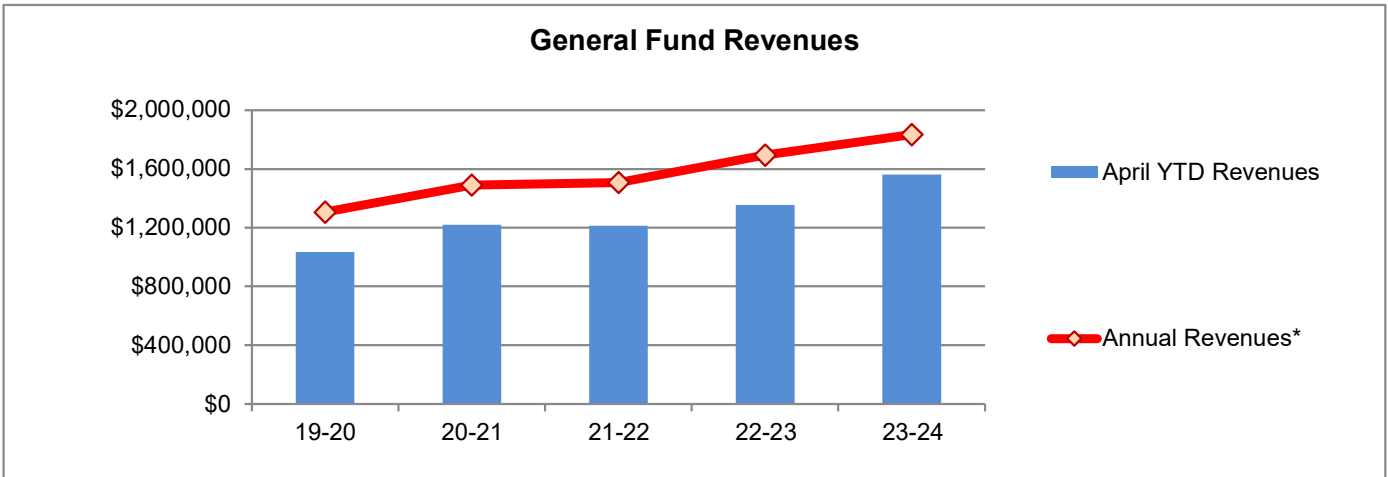
Sources of funds for the operations of the City including local taxes, state shared taxes, user fees and charges, and grants.

General Fund Total Operating Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	April YTD Revenues	Annual Revenues*	% of Annual Revenues
19-20	1,033,953	1,307,357	79.1%
20-21	1,220,113	1,491,537	81.8%
21-22	1,211,778	1,508,526	80.3%
22-23	1,356,550	1,695,886	80.0%
23-24	1,561,196	1,833,837	85.1%

* For prior years - total actual revenues, for current year - total approved budget

Year to Date Performance Status

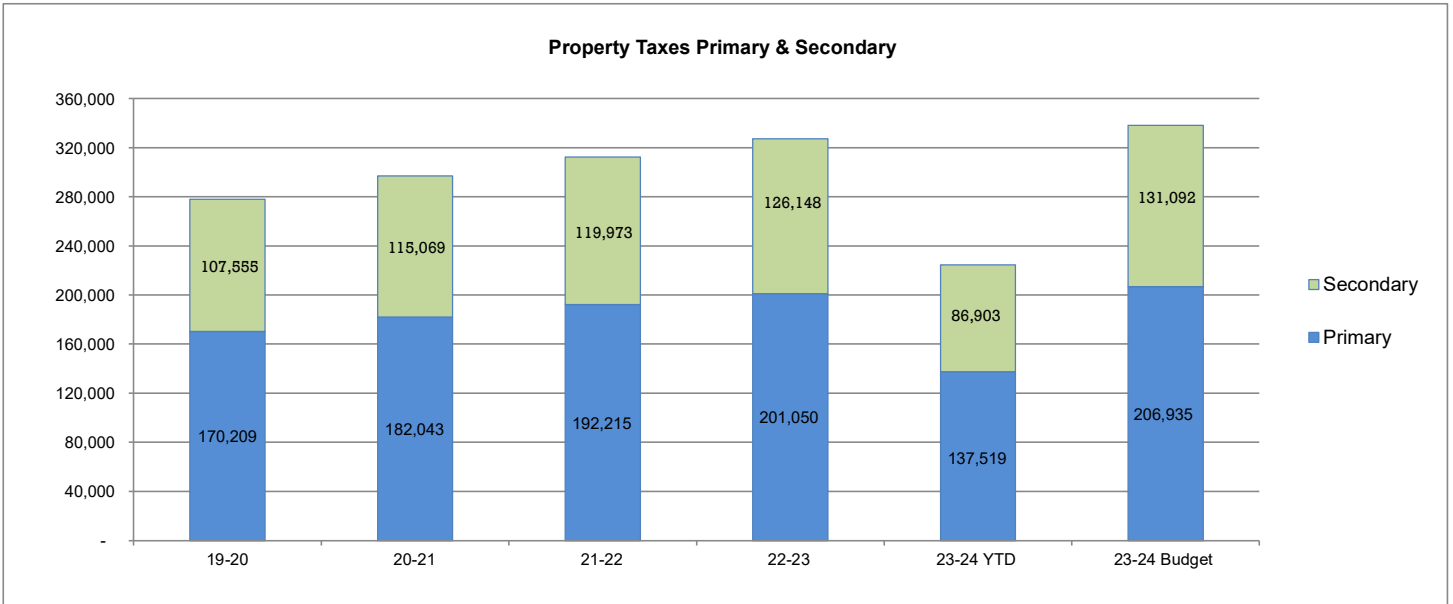
Better than Expected

Fiscal year 2023-24 general fund operating revenues are budgeted to increase 8.1% over prior year actuals. Actual revenues through April are 15.1% higher than the same period in the prior fiscal year. Specific revenue sources are discussed on the following pages.

Property Tax Revenue (In Thousands of Dollars)



Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	Total	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Primary	Secondary
19-20	277,764	(1,141)	1,081	647	11,579	106,458	23,612	14,875	7,447	8,185	12,116	66,043	26,862	170,209	107,555
20-21	297,112	(1,619)	1,541	1,288	21,550	89,520	38,512	15,608	6,612	9,456	15,171	76,862	22,611	182,043	115,069
21-22	312,188	(1,490)	1,141	1,040	24,048	101,285	33,534	18,086	6,889	8,972	15,063	71,096	32,524	192,215	119,973
22-23	327,198	(1,541)	1,275	1,357	29,752	98,119	39,943	16,279	7,687	10,370	15,618	77,294	31,045	201,050	126,148
23-24 YTD	224,422	(1,819)	1,291	1,182	28,607	115,096	30,724	16,818	8,164	11,181	13,178	-	-	137,519	86,903
23-24 Budget	338,027	(1,678)	1,428	1,330	27,197	104,287	40,422	18,038	7,648	10,395	16,550	81,304	31,106	206,935	131,092

Note: Monthly budget amount for 23-24 is the average % of last 3 fiscal years of the total actual amount.

Year to Date Performance Status

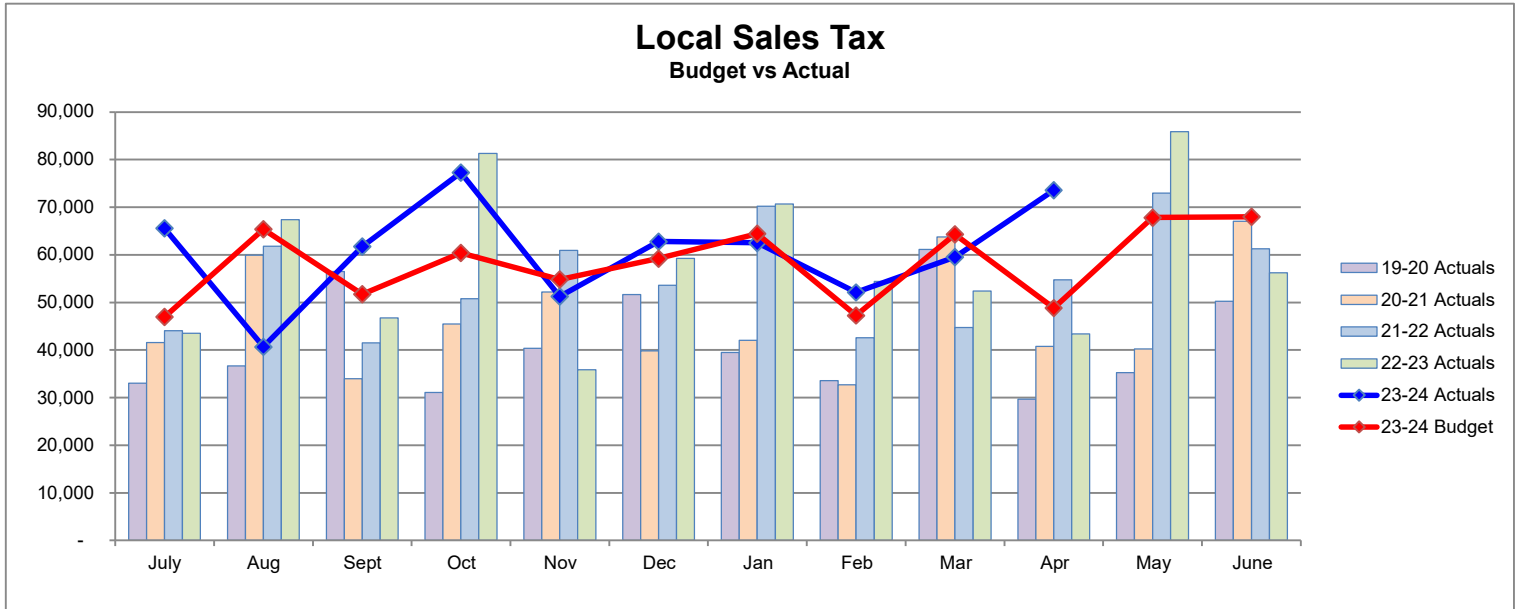
Expected

Because property taxes are primarily collected in November, December, May and June, a monthly breakdown of the revenues is not particularly useful, therefore the chart for property tax revenues is presented with an annual perspective.

Total property tax revenues are budgeted to increase 3.3% in fiscal year 2023-24 over fiscal year 2022-23 actuals.

Local Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
19-20	33,070	36,653	56,465	31,089	40,325	51,643	39,512	33,570	61,093	29,662	413,082	35,239	50,222
20-21	41,583	59,937	33,935	45,467	52,188	39,837	42,051	32,672	63,749	40,758	452,177	40,197	67,088
21-22	44,048	61,805	41,516	50,734	60,971	53,633	70,197	42,535	44,740	54,758	524,937	72,938	61,286
22-23	43,479	67,368	46,739	81,273	35,837	59,276	70,667	54,420	52,376	43,371	554,806	85,884	56,272
23-24	65,562	40,693	61,764	77,291	51,239	62,777	62,496	52,116	59,547	73,586	607,071	-	-
23-24 Budget	46,969	65,383	51,740	60,402	54,829	59,193	64,417	47,264	64,281	48,814	563,292	67,844	68,020

Year to Date Performance Status

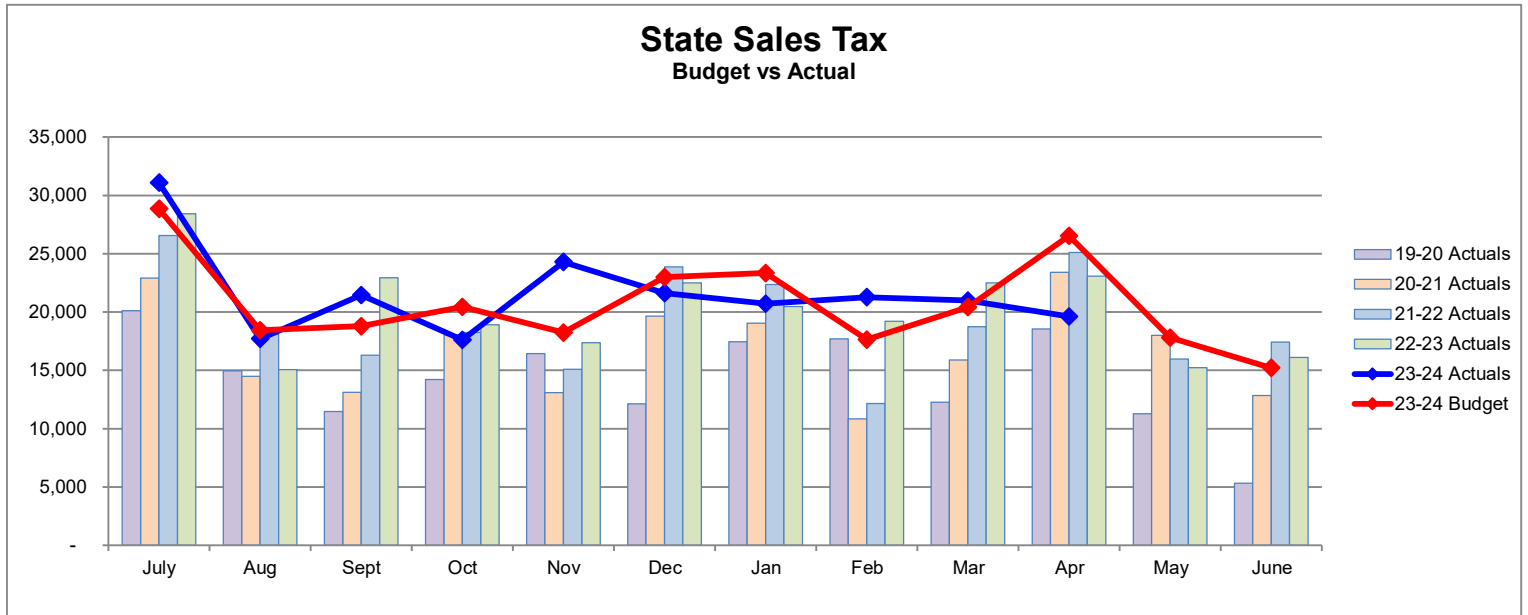
Better than Expected

Local Sales Tax for fiscal year 2023-24 are budgeted to increase 0.3% over fiscal year 2022-23 actual results. Year-to-date Local Sales Tax through April are 7.8% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through April fiscal year 2023-24 Local Sales Tax revenues increased 9.4% compared to the same period in prior year. For the fiscal year 2022-23 Local Sales Tax for the full year increased 5.7% over fiscal year 2021-22. Fiscal year 2021-22 increased 17.8% over 2020-21 full year results.

State Sales Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
19-20	20,116	14,944	11,479	14,226	16,443	12,120	17,440	17,707	12,285	18,557	155,317	11,288	5,321
20-21	22,912	14,482	13,123	18,038	13,095	19,640	19,033	10,831	15,878	23,414	170,446	17,998	12,848
21-22	26,539	18,124	16,285	18,259	15,097	23,860	22,364	12,163	18,738	25,105	196,534	15,952	17,415
22-23	28,422	15,064	22,937	18,918	17,357	22,501	20,469	19,205	22,501	23,090	210,464	15,244	16,105
23-24	31,080	17,702	21,440	17,613	24,288	21,627	20,707	21,264	20,978	19,620	216,319	-	-
23-24 Budget	28,837	18,427	18,783	20,436	18,244	22,990	23,339	17,630	20,424	26,535	215,645	17,799	15,212

Year to Date Performance Status

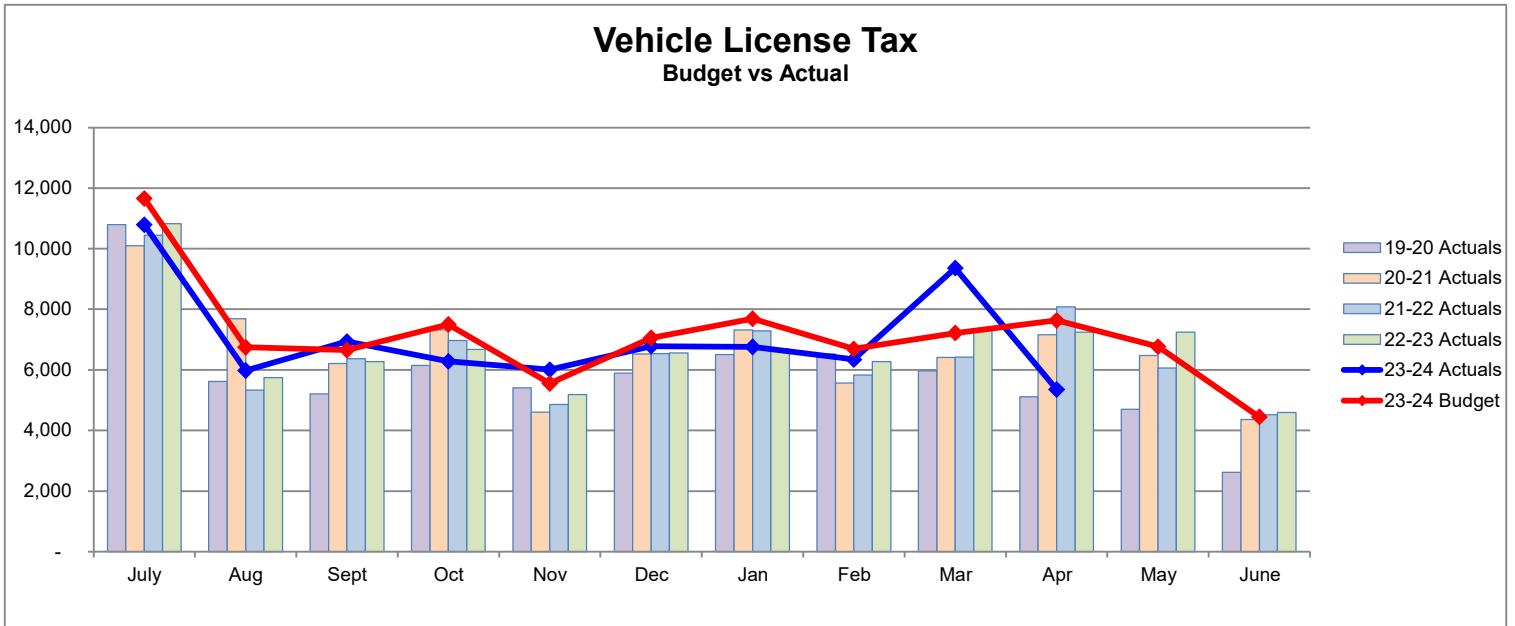
Expected

State Sales Tax for fiscal year 2023-24 are budgeted to increase 2.8% over fiscal year 2022-23 actual results. Year-to-date State Sales Tax through April are 0.3% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through April fiscal year 2023-24 State Sales Tax revenues increased 2.8% compared to the same period in prior year. For the fiscal year 2022-23 State Sales Tax for the full year increased 5.2% over fiscal year 2021-22. Fiscal year 2021-22 increased 14.2% over 2020-21 full year results.

Vehicle License Tax Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
19-20	10,791	5,619	5,207	6,146	5,408	5,891	6,514	6,528	5,960	5,110	63,174	4,699	2,611
20-21	10,098	7,692	6,207	7,328	4,608	6,529	7,328	5,568	6,411	7,162	68,931	6,472	4,365
21-22	10,453	5,328	6,363	6,970	4,862	6,537	7,285	5,828	6,418	8,075	68,119	6,061	4,515
22-23	10,826	5,739	6,274	6,676	5,183	6,555	6,684	6,276	7,297	7,252	68,762	7,241	4,590
23-24	10,796	5,974	6,936	6,283	6,005	6,781	6,760	6,343	9,364	5,355	70,597	-	-
23-24 Budget	11,665	6,744	6,653	7,502	5,549	7,057	7,693	6,694	7,216	7,635	74,408	6,770	4,448

Year to Date Performance Status

Monitor and Consider Taking Action

Vehicle License Tax for fiscal year 2023-24 are budgeted to increase 6.2% over fiscal year 2022-23 actual results. Year-to-date Vehicle License Tax through April are 5.1% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

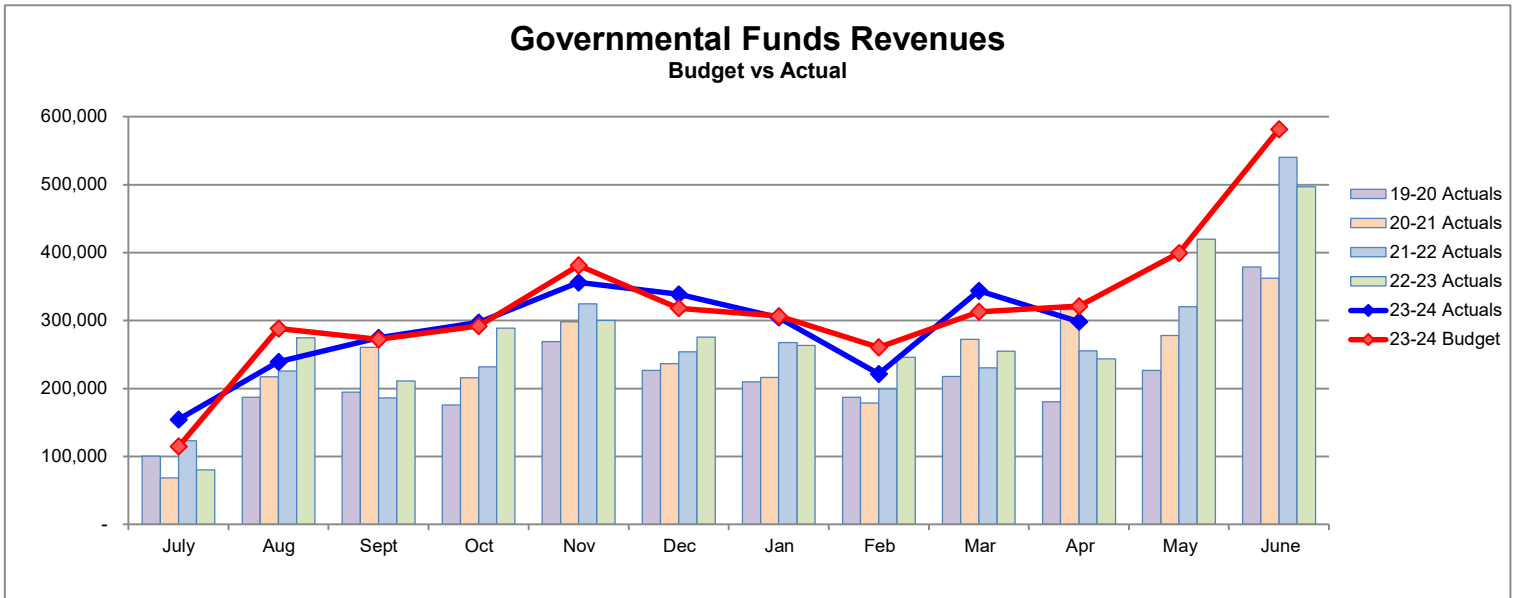
Through April fiscal year 2023-24 Vehicle License Tax revenues increased 2.7% compared to the same period in prior year. For the fiscal year 2022-23 Vehicle License Tax for the full year increased 2.4% over fiscal year 2021-22. Fiscal year 2021-22 decreased 1.3% over 2020-21 full year results.

Governmental Funds Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



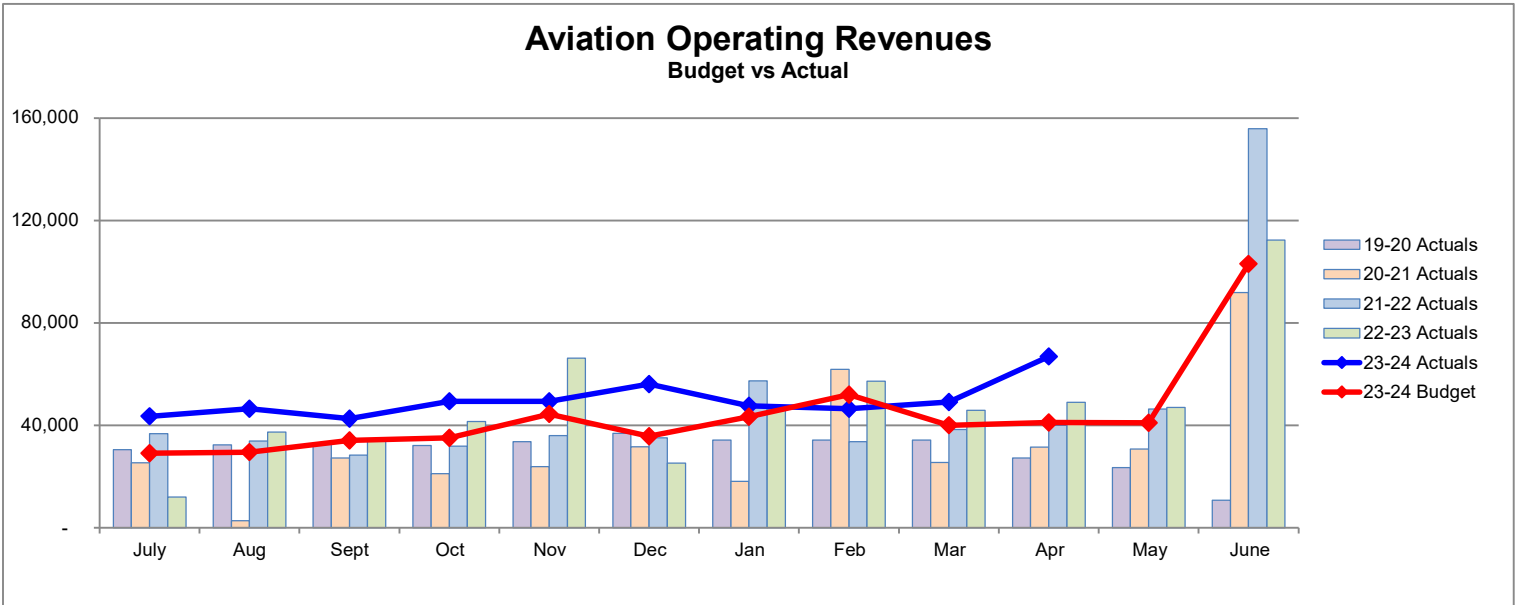
Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
19-20	100,481	187,393	194,506	175,883	269,127	226,582	209,806	187,061	217,521	180,484	1,948,844	226,625	378,887
20-21	68,761	217,048	260,275	215,731	298,362	236,818	216,626	178,738	272,444	316,241	2,281,044	277,929	362,173
21-22	123,174	225,569	185,901	231,638	324,875	253,979	267,406	199,258	230,537	255,574	2,297,911	320,064	540,197
22-23	79,979	274,628	211,185	288,507	300,162	275,549	263,160	246,172	255,008	243,521	2,437,871	419,779	497,001
23-24	154,502	239,106	274,616	297,125	356,376	338,770	304,747	221,491	344,024	298,429	2,829,186	-	-
23-24 Budget	114,645	288,476	272,566	291,960	381,199	318,233	306,678	260,842	312,903	321,256	2,868,758	399,467	581,656

Year to Date Performance Status

Monitor and Consider Taking Action

Governmental Funds are those funds supported primarily through taxes, bonds and grants and include the general fund as well as funds with dedicated tax revenue streams. They do not include the enterprise funds. Governmental Funds for fiscal year 2023-24 are budgeted to increase 14.8% over fiscal year 2022-23 actual results. Year-to-date Governmental Funds revenues through April are 1.4% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through April fiscal year 2023-24 Governmental Funds revenues increased 16.1% compared to the same period in prior year. For the fiscal year 2022-23 Governmental Funds for the full year increased 6.2% over fiscal year 2021-22. Fiscal year 2021-22 increased 8.1% over 2020-21 full year results.



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
19-20	30,489	32,307	32,953	32,056	33,532	36,787	34,297	34,215	34,228	27,255	328,119	23,524	10,702
20-21	25,387	2,666	27,193	21,045	23,880	31,636	18,059	61,877	25,487	31,454	268,684	30,668	91,844
21-22	36,735	33,945	28,302	31,904	36,031	35,025	57,391	33,583	38,417	40,080	371,413	46,367	155,860
22-23	12,023	37,402	34,042	41,419	66,192	25,237	46,228	57,291	45,866	48,930	414,630	46,926	112,245
23-24	43,541	46,444	42,615	49,373	49,349	56,177	47,603	46,427	49,078	66,870	497,477	-	-
23-24 Budget	29,090	29,559	34,054	35,148	44,381	35,777	43,364	51,980	40,034	41,069	384,456	41,004	103,048

Year to Date Performance Status

Better than Expected

Aviation Operating revenue for fiscal year 2023-24 are budgeted to decrease 7.9% over fiscal year 2022-23 actual results. Year-to-date Aviation Operating revenues through April are 29.4% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

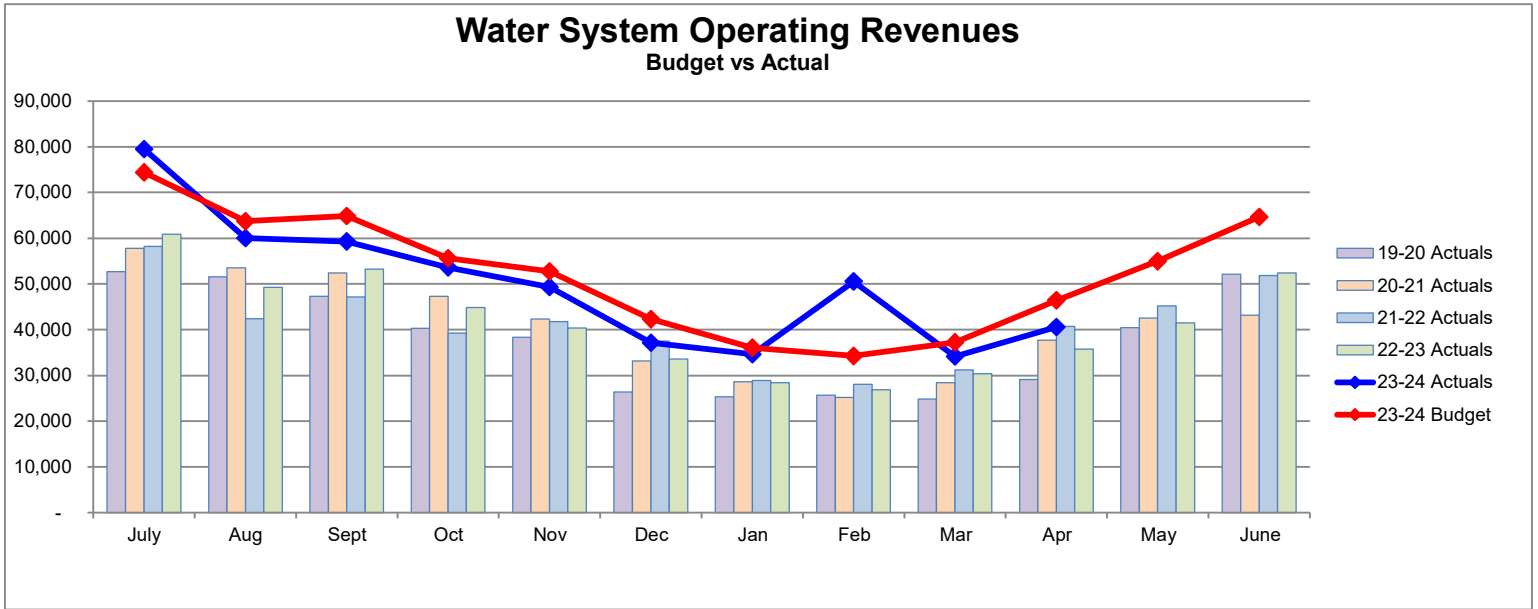
Through April fiscal year 2023-24 Aviation Operating revenues increased 20.0% compared to the same period in prior year. For the fiscal year 2022-23 Aviation Operating revenues for the full year increased 0.0% over fiscal year 2021-22. Fiscal year 2021-22 increased 46.6% over 2020-21 full year results.

Water System Revenue (In Thousands of Dollars)



City of Phoenix

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
19-20	52,660	51,596	47,319	40,300	38,339	26,405	25,330	25,643	24,861	29,080	361,533	40,442	52,141
20-21	57,819	53,509	52,454	47,335	42,280	33,139	28,579	25,188	28,415	37,714	406,432	42,556	43,174
21-22	58,256	42,379	47,181	39,257	41,784	37,523	28,902	28,035	31,242	40,702	395,261	45,193	51,821
22-23	60,867	49,237	53,259	44,825	40,352	33,550	28,416	26,868	30,349	35,722	403,445	41,526	52,443
23-24	79,474	60,009	59,303	53,644	49,293	37,111	34,650	50,549	34,151	40,533	498,717	-	-
23-24 Budget	74,381	63,729	64,861	55,629	52,726	42,314	36,033	34,253	37,212	46,397	507,535	54,981	64,655

Year to Date Performance Status

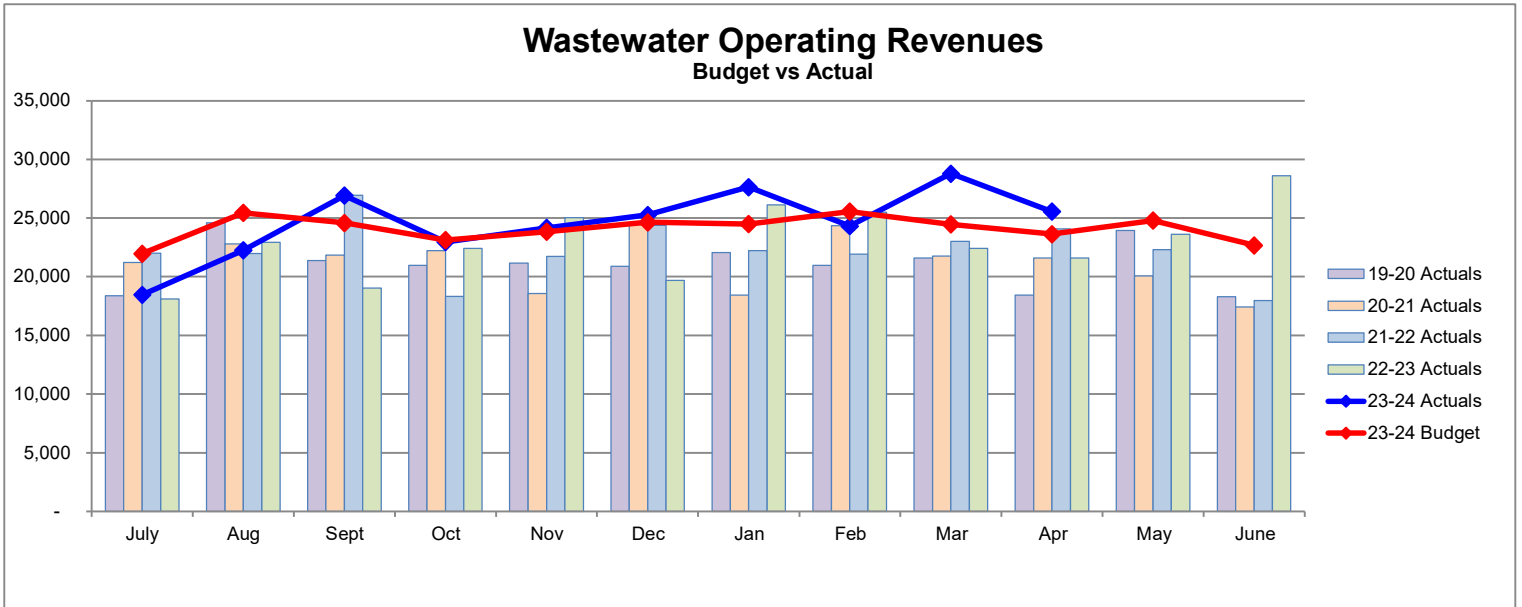
Monitor and Consider Taking Action

Water System Operating revenues for fiscal year 2023-24 are budgeted to increase 26.1% over fiscal year 2022-23 actual results. Year-to-date Water System Operating revenues through April are 1.7% lower than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through April fiscal year 2023-24 Water System Operating revenues increased 23.6% compared to the same period in prior year. For the fiscal year 2022-23 Water System Operating revenues for the full year increased 1.0% over fiscal year 2021-22. Fiscal year 2021-22 increased 0.0% over 2020-21 full year results.

Wastewater Revenue (In Thousands of Dollars)

Refer to detailed financial schedules on pages 19 thru 29



Fiscal Year	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	YTD thru April	May	June
19-20	18,374	24,593	21,373	20,975	21,142	20,888	22,063	20,973	21,613	18,428	210,422	23,948	18,289
20-21	21,205	22,791	21,844	22,234	18,577	24,461	18,430	24,355	21,754	21,584	217,235	20,085	17,424
21-22	22,011	21,971	26,947	18,312	21,720	24,380	22,218	21,916	23,023	24,091	226,589	22,296	17,973
22-23	18,108	22,936	19,029	22,401	25,044	19,691	26,128	25,503	22,405	21,595	222,840	23,607	28,591
23-24	18,448	22,257	26,911	22,957	24,163	25,262	27,645	24,321	28,786	25,563	246,313	-	-
23-24 Budget	21,965	25,436	24,582	23,129	23,835	24,644	24,484	25,561	24,472	23,618	241,726	24,786	22,676

Year to Date Performance Status

Better than Expected

Wastewater Operating revenues for fiscal year 2023-24 are budgeted to increase 5.1% over fiscal year 2022-23 actual results. Year-to-date Wastewater Operating revenues through April are 1.9% higher than budget expectations. City of Phoenix revenue is budgeted on an annual basis. Fiscal year 2023-24 monthly budget amounts are based on an allocation of the annual budget. Monthly budget amounts are calculated based on an allocation of fiscal year 2019-20 through fiscal year 2022-23 actual revenue.

Through April fiscal year 2023-24 Wastewater Operating revenues increased 10.5% compared to the same period in prior year. For the fiscal year 2022-23 Wastewater Operating revenues for the full year increased 3.1% over fiscal year 2021-22. Fiscal year 2021-22 increased 4.8% over 2020-21 full year results.

General Funds Summary

Presents comparisons of year-to-date balances to the fiscal year budget and to the actual results for the prior year for the general fund.

General Fund Revenue



As of APRIL 30
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2023-2024	2023-2024	2022-2023
Revenues			
Local Taxes			
Sales Taxes	\$ 699,157	\$ 607,071	\$ 554,806
Privilege License Fees	3,005	3,031	2,876
State Shared Taxes			
State Sales Tax	248,655	216,319	210,464
State Income Tax	435,656	363,129	256,819
Vehicle License Tax	85,627	70,597	68,762
Primary Property Tax	206,935	137,519	134,688
Licenses and Permits	3,070	2,348	2,446
Cable Communications	8,000	3,467	3,914
Municipal Court			
Fines and Forfeitures	7,987	7,222	6,656
Court Default Fee	778	715	716
Police	14,511	14,848	11,501
Library	438	383	360
Parks and Recreation	6,372	7,316	5,183
Engineering & Architectural Services	-	-	-
Planning & Development	1,811	1,604	1,363
Street Transportation	6,946	11,524	8,218
Fire			
Emergency Transportation Service	51,332	53,698	38,479
Hazardous Materials Inspection Fee	1,700	902	1,102
Other	18,066	12,252	14,609
Interest	14,540	26,841	14,719
Other Fees and Service Charges	19,250	20,408	18,871
Total Revenues	\$ 1,833,837	\$ 1,561,196	\$ 1,356,550

General Fund Expenditures



As of APRIL 30
(dollars in thousands)

	Budget	Actual	
	Estimate	Year-to-Date	
	2023-2024	2023-2024	2022-2023
Expenditures and Encumbrances			
General Government			
Mayor	\$ 2,700	\$ 2,000	\$ 1,894
City Council	6,854	4,751	4,083
City Manager	11,109	7,875	5,487
Information Technology Services	92,038	67,305	57,194
Public Information	4,778	3,828	2,817
Equal Opportunity	3,486	2,561	1,972
Law	34,148	25,454	22,840
City Auditor	3,682	2,925	2,888
City Clerk	9,744	6,945	5,259
Human Resources	30,340	23,941	21,036
Budget and Research	4,563	4,102	4,091
Finance	29,093	26,028	16,835
Others	1,944	739	3,480
Total General Government	<u>234,477</u>	<u>178,455</u>	<u>149,875</u>
Criminal Justice			
Municipal Court	38,970	30,635	29,289
Public Defender	6,295	4,994	4,252
Total Criminal Justice	<u>45,265</u>	<u>35,629</u>	<u>33,540</u>
Public Safety			
Police	741,278	603,174	558,325
Fire	481,278	395,035	345,568
Others	-	-	-
Total Public Safety	<u>1,222,556</u>	<u>998,209</u>	<u>903,893</u>
Transportation			
Street Transportation	25,473	20,686	19,616
Public Transit	-	-	1,889
Total Transportation	<u>25,473</u>	<u>20,686</u>	<u>21,506</u>
Community Development			
Economic Development	9,771	7,230	5,804
Neighborhood Services Department	20,578	15,691	13,705
Planning and Development	7,072	4,763	3,435
Others	2,003	1,750	1,949
Total Community Development	<u>39,424</u>	<u>29,435</u>	<u>24,893</u>
Community Enrichment			
Parks and Recreation	128,060	102,111	88,328
Library	49,928	41,062	37,533
Human Services	40,944	29,830	19,459
Others	9,235	7,829	7,378
Total Community Enrichment	<u>228,167</u>	<u>180,832</u>	<u>152,697</u>
Environmental Services			
Public Works	36,023	25,080	18,735
Environmental Programs	1,789	1,178	943
Others	715	521	463
Total Environmental Services	<u>38,527</u>	<u>26,779</u>	<u>20,141</u>
Capital Improvement	121,532	17,978	17,146
Vacancy Savings	(28,000)	-	-
Contingencies	101,247	-	-
Total Expenditures and Encumbrances	<u>\$ 2,028,668</u>	<u>\$ 1,488,004</u>	<u>\$ 1,323,691</u>

Citywide Summary

Presents the City's summarized comparisons of the year-to-date balances to the fiscal year budget and to the actual results for the prior year.

Citywide Operating Revenue



As of APRIL 30
(dollars in thousands)

Source	Budget Estimate	Actual Year-to-Date	
	2023-2024	2023-2024	2022-2023
General Funds			
Local Taxes:			
Sales Taxes	\$ 699,157	\$ 607,071	\$ 554,806
Privilege License Fees	3,005	3,031	2,876
State Shared Taxes:			
State Sales Tax	248,655	216,319	210,464
State Income Tax	435,656	363,129	256,819
Vehicle License Tax	85,627	70,597	68,762
Primary Property Tax	206,935	137,519	134,688
Licenses and Permits	3,070	2,348	2,446
Cable Communications	8,000	3,467	3,914
Municipal Court	8,764	7,936	7,372
Police	14,511	14,848	11,501
Library Fees	438	383	360
Parks and Recreation	6,372	7,316	5,183
Planning & Development	1,811	1,604	1,363
Street Transportation	6,946	11,524	8,218
Fire	71,098	66,853	54,189
Interest	14,540	26,841	14,719
Other Fees and Service Charges	19,250	20,408	18,871
Total General Funds	1,833,837	1,561,196	1,356,549
Special Revenue and Debt Service Funds			
Neighborhood Protection	53,788	45,182	41,760
Public Safety Enhancement & Expansion	136,966	114,139	105,889
Parks and Preserves	56,273	49,154	45,146
Golf Courses	10,130	10,772	9,181
Transit 2000 & 2050	402,264	349,025	314,956
Court Awards	4,673	(1,999)	353
Planning and Development	84,311	75,246	87,083
Capital Construction	6,157	6,849	5,200
Sports Facilities	32,452	30,183	24,139
Highway User Revenue	158,475	134,754	127,121
Regional Transit Revenues	82,429	59,095	34,627
Community Reinvestment	11,905	5,186	3,668
Other Restricted Fees	51,070	27,231	27,876
Grants	790,214	274,081	165,183
G.O. Bond/Secondary Property Tax	134,938	89,093	89,139
Total Special Revenue and Debt Service Funds	2,016,044	1,267,991	1,081,321
Enterprise Funds			
Aviation	528,508	497,477	414,630
Convention Center	112,998	102,726	92,678
Water System	627,172	498,717	403,445
Wastewater	289,188	246,313	222,840
Solid Waste	197,194	176,618	169,495
Total Enterprise Funds	1,755,060	1,521,852	1,303,087
Total Operating Revenues	\$ 5,604,941	\$ 4,351,039	\$ 3,740,957

Citywide Operating Expenditures



As of APRIL 30
(dollars in thousands)

Source	Budget 2023-2024	Actual Year-to-Date	
		2023-2024	2022-2023
General Government			
General Funds	\$ 234,477	\$ 178,455	\$ 149,875
Other Funds	53,242	31,725	48,605
Total General Government	287,719	210,180	198,480
Criminal Justice			
General Funds	45,265	35,629	33,540
Other Funds	9,015	6,864	5,746
Total Criminal Justice	54,280	42,493	39,286
Public Safety			
General Funds	1,222,556	998,209	903,893
Other Funds	325,176	246,623	228,338
Total Public Safety	1,547,732	1,244,832	1,132,231
Transportation			
General Funds	25,473	20,686	21,506
Other Funds	888,969	740,816	683,754
Total Transportation	914,442	761,502	705,260
Community Development			
General Funds	39,424	29,435	24,893
Other Funds	374,802	239,917	192,162
Total Community Development	414,226	269,352	217,055
Community Enrichment			
General Funds	228,167	180,832	152,697
Other Funds	250,687	213,683	239,427
Total Community Enrichment	478,854	394,515	392,124
Environmental Services			
General Funds	38,527	26,779	20,141
Other Funds	880,336	732,283	677,154
Total Environmental Services	918,863	759,062	697,295
Debt Service			
General Funds	-	-	-
Other Funds	136,900	113,334	186,046
Total Debt Service	136,900	113,334	186,046
Capital Improvement			
General Funds	121,532	17,978	17,146
Other Funds	1,655,365	498,655	312,270
Total Capital Improvement	1,776,897	516,633	329,416
Non-Departmental Grants			
General Funds	-	-	-
Other Funds	71,377	-	-
Total Non-Departmental Grants	71,377	-	-
Vacancy Savings			
General Funds	(28,000)	-	-
Other Funds	-	-	-
Total Vacancy Savings	(28,000)	-	-
Contingencies			
General Funds	101,247	-	-
Other Funds	75,500	-	-
Total Contingencies	176,747	-	-
Total Operating			
General Funds	2,028,668	1,488,003	1,323,691
Other Funds	4,721,369	2,823,900	2,573,502
Total Operating Budget	\$ 6,750,037	\$ 4,311,904	\$ 3,897,194

Citywide Detail

Presents, in detail, the results of the City's operations for the current month and for the fiscal year-to-date. Included are breakdowns of the City's revenues, operating budget expenditures, capital budget expenditures and bonds authorized and sold.

Citywide Operating Revenue by Source



For the Month Ended APRIL 30		Source	Budget	Actual Year-to-Date	
2024	2023		Estimate 2023-2024	2023-2024	2022-2023
General Funds					
Local Taxes:					
\$ 73,586,250	\$ 43,371,081	Sales Taxes	\$ 699,157,051	\$ 607,071,293	\$ 554,805,668
150,133	141,234	Privilege License Fees	3,005,450	3,031,263	2,876,264
<u>73,736,383</u>	<u>43,512,315</u>	<i>Total Local Taxes</i>	<u>702,162,501</u>	<u>610,102,556</u>	<u>557,681,932</u>
State Shared Taxes:					
19,620,122	23,090,169	State Sales Tax	248,655,000	216,318,890	210,463,813
36,312,872	25,681,939	State Income Tax	435,656,000	363,128,720	256,819,393
5,355,005	7,252,377	Vehicle License Tax	85,627,000	70,597,294	68,762,266
<u>61,287,999</u>	<u>56,024,485</u>	<i>Total State Shared Taxes</i>	<u>769,938,000</u>	<u>650,044,904</u>	<u>536,045,472</u>
8,116,301	9,660,242	Primary Property Tax	206,935,000	137,519,373	134,687,891
176,528	143,242	Licenses and Permits	3,070,000	2,348,302	2,445,808
-	-	Cable Communications	8,000,000	3,466,533	3,913,532
Municipal Court:					
796,427	712,184	Fines and Forfeitures	7,986,764	7,221,507	6,655,919
89,699	92,488	Court Default Fee	777,600	714,819	715,617
<u>886,126</u>	<u>804,672</u>	<i>Total Municipal Court</i>	<u>8,764,364</u>	<u>7,936,326</u>	<u>7,371,536</u>
1,758,903	799,588	Police	14,511,088	14,847,820	11,500,595
35,864	21,747	Library Fees	438,376	383,293	359,677
653,267	367,892	Parks and Recreation	6,371,912	7,316,042	5,182,748
128,626	96,672	Planning and Development	1,810,900	1,604,475	1,363,295
476,250	538,465	Street Transportation	6,946,062	11,524,257	8,218,078
Fire:					
4,197,583	3,425,652	Emergency Transportation Service	51,332,000	53,698,432	38,478,877
156,554	166,725	Hazardous Materials Inspection Fee	1,700,000	902,225	1,101,625
545,673	619,884	Other	18,066,317	12,252,197	14,608,768
<u>4,899,810</u>	<u>4,212,261</u>	<i>Total Fire</i>	<u>71,098,317</u>	<u>66,852,854</u>	<u>54,189,270</u>
3,056,131	2,141,001	Interest	14,539,712	26,840,913	14,718,680
1,705,979	1,945,938	Other Fees and Service Charges	19,250,440	20,408,408	18,870,617
<u>156,918,167</u>	<u>120,268,520</u>	<i>Total General Funds</i>	<u>1,833,836,672</u>	<u>1,561,196,056</u>	<u>1,356,549,131</u>
Special Revenue and Debt Service Funds					
Neighborhood Protection:					
3,946,802	2,414,632	Police Neighborhood Protection	37,394,341	31,181,901	28,855,793
281,913	172,474	Police Blockwatch	2,671,453	2,227,278	2,061,128
1,409,572	862,370	Fire Neighborhood Protection	13,356,262	11,136,393	10,305,641
59,726	67,662	Interest/Other	365,618	636,014	537,245
<u>5,698,013</u>	<u>3,517,138</u>	<i>Total Neighborhood Protection</i>	<u>53,787,674</u>	<u>45,181,586</u>	<u>41,759,807</u>
Public Safety Enhancement & Expansion:					
10,577,446	6,942,795	Police	103,978,215	86,333,267	80,228,341
3,209,106	2,252,340	Fire	32,710,001	27,048,767	25,236,528
26,630	43,989	Interest/Other	278,000	756,979	423,648
<u>13,813,182</u>	<u>9,239,124</u>	<i>Total Public Safety Enhancement & Expansion</i>	<u>136,966,216</u>	<u>114,139,013</u>	<u>105,888,517</u>
6,135,662	3,771,897	Parks and Preserves	56,272,960	49,154,228	45,145,528

Citywide Operating Revenue by Source



For the Month Ended APRIL 30		Source	Budget Estimate 2023-2024	Actual Year-to-Date	
2024	2023			2023-2024	2022-2023
\$ 1,052,951	\$ 894,974	Golf Courses:	\$ 6,566,050	\$ 7,013,942	\$ 5,859,083
-	-	Fees	-	-	-
450,231	377,928	Coffee Shops	3,022,550	3,093,673	2,817,371
25,246	12,083	Concessions	45,000	184,885	83,066
63,567	49,556	Interest	496,615	479,071	421,960
		Other			
1,591,995	1,334,541	<i>Total Golf Courses</i>	10,130,215	10,771,571	9,181,480
38,607,131	23,501,198	Transit 2000 & 2050:	364,772,821	304,595,612	281,058,102
5,591,588	4,568,887	Sales Taxes	37,490,765	44,429,728	33,897,845
		Interest/Other			
44,198,719	28,070,085	<i>Total Transit 2000 & 2050</i>	402,263,586	349,025,340	314,955,947
-	-	Court Awards	4,672,692	(1,999,134)	352,846
6,449,005	6,060,775	Planning and Development	84,311,300	75,246,366	87,082,877
912,636	272,363	Capital Construction	6,157,424	6,849,199	5,200,249
4,885,890	2,643,649	Sports Facilities:	28,487,629	23,732,945	22,161,999
3,287,164	175,221	Sales Taxes	3,964,315	6,449,607	1,976,806
		Interest/Other			
8,173,054	2,818,870	<i>Total Sports Facilities</i>	32,451,944	30,182,552	24,138,805
15,083,259	13,471,694	Highway User Revenue:	157,955,000	129,092,668	124,569,092
603,660	344,536	Highway User Revenue	500,000	5,355,215	2,491,465
19,185	5,219	Interest	20,000	305,547	60,876
		Other			
15,706,104	13,821,449	<i>Total Highway User Revenue</i>	158,475,000	134,753,430	127,121,433
-	-	Local Transportation Assistance	-	-	-
5,607,607	5,913,650	Regional Transit Revenues	82,428,550	59,095,230	34,627,128
1,395,178	236,589	Community Reinvestment	11,905,291	5,185,593	3,667,689
5,787,767	5,375,162	Other Restricted Fees	51,069,507	27,230,939	27,876,210
426,322	439,066	Grants:			
1,669,401	8,860,090	Public Housing:			
3,996,958	567,605	Rentals	5,139,519	4,060,085	3,878,443
		Grants	180,635,763	122,804,733	93,449,601
		Other	60,510,644	23,351,169	10,871,027
6,092,681	9,866,761	<i>Total Public Housing</i>	246,285,926	150,215,987	108,199,071
4,050,757	7,856,327	Other:			
699,371	9,193,947	Human Resources	69,661,897	52,673,530	36,686,498
6,853,898	58,173	Federal Transit Administration	136,907,541	(14,308,297)	(14,995,530)
3,284,225	7,533,025	Community Development	58,578,515	15,564,468	9,678,650
		Other	278,779,742	69,935,597	25,613,887
14,888,251	24,641,472	<i>Total Other</i>	543,927,695	123,865,298	56,983,505
20,980,932	34,508,233	<i>Total Grants</i>	790,213,621	274,081,285	165,182,576
5,061,788	5,958,028	G.O. Bond/Secondary Property Tax	131,092,075	86,902,981	84,170,941
-	2,353,765	Secondary Property Tax	3,846,046	2,190,119	4,968,473
5,061,788	8,311,793	Interest			
141,511,642	123,251,669	<i>Total G.O. Bond/Secondary Property Tax</i>	134,938,121	89,093,100	89,139,414
		<i>Total Special Revenue and Debt Service Funds</i>	2,016,044,101	1,267,990,298	1,081,320,506

Citywide Operating Revenue by Source



For the Month Ended APRIL 30		Source	Budget Estimate	Actual Year-to-Date	
2024	2023		2023-2024	2023-2024	2022-2023
Enterprise Funds					
AVIATION:					
Sky Harbor:					
\$ 12,109,000	\$ 9,668,829	Airlines	\$ 132,626,916	\$ 113,958,942	\$ 91,009,522
41,618,035	36,908,208	Concessions	374,531,216	332,461,317	307,832,547
2,212,469	1,126,656	Interest	8,130,000	26,327,333	7,937,883
9,567,447	121,935	Other	3,270,252	12,142,733	(1,317,082)
319,949	292,102	Phoenix-Goodyear	2,984,888	3,191,643	2,871,689
431,857	401,478	Phoenix-Deer Valley	3,584,906	3,644,395	3,268,100
611,699	410,212	Phoenix-Customer Facility Charge	3,380,000	5,750,772	3,027,180
<u>66,870,456</u>	<u>48,929,420</u>	<i>Total Aviation</i>	<u>528,508,178</u>	<u>497,477,135</u>	<u>414,629,839</u>
CONVENTION CENTER:					
11,634,634	7,147,289	Excise Taxes	86,163,389	71,461,164	67,780,746
3,424,343	3,035,326	Operating Revenue	25,634,387	26,541,653	23,156,899
567,820	288,988	Interest	1,200,000	4,723,501	1,739,925
<u>15,626,797</u>	<u>10,471,603</u>	<i>Total Convention Center</i>	<u>112,997,776</u>	<u>102,726,318</u>	<u>92,677,570</u>
WATER SYSTEM:					
37,844,009	32,891,176	Water Sales	567,565,219	422,169,389	363,294,940
224,272	220,396	Water Service Fees	5,000,000	2,209,059	2,323,135
462,081	502,631	Distribution	9,382,054	7,079,192	6,424,713
919,045	690,015	Intergovernmental	10,703,646	7,553,522	7,969,385
340,620	279,240	Development Fees	6,200,000	5,218,076	6,068,880
1,112,874	704,515	Interest	7,213,000	11,055,677	5,963,621
(369,644)	433,838	Other	21,108,100	43,432,204	11,400,247
<u>40,533,257</u>	<u>35,721,811</u>	<i>Total Water System</i>	<u>627,172,019</u>	<u>498,717,119</u>	<u>403,444,921</u>
WASTEWATER:					
20,587,042	17,495,314	Sewer Service Charges	232,083,321	189,956,009	170,710,091
1,881,174	1,949,312	Multi-City	16,357,249	19,185,231	18,370,862
320,940	248,940	Development Fees	6,200,000	4,976,220	5,759,520
1,138,882	735,030	Interest	9,367,000	10,628,636	5,611,794
1,635,136	1,165,742	Other	25,180,224	21,567,176	22,387,383
<u>25,563,174</u>	<u>21,594,338</u>	<i>Total Wastewater</i>	<u>289,187,794</u>	<u>246,313,272</u>	<u>222,839,650</u>
SOLID WASTE:					
15,576,052	15,136,599	Collection Fees	178,603,138	153,301,160	148,690,460
1,607,307	1,505,691	Landfill Fees	13,906,117	12,357,577	11,071,524
158,515	139,123	Interest	450,000	1,596,924	1,023,572
436,672	546,391	Other	4,235,040	9,362,299	8,709,473
<u>17,778,546</u>	<u>17,327,804</u>	<i>Total Solid Waste</i>	<u>197,194,295</u>	<u>176,617,960</u>	<u>169,495,029</u>
<u>166,372,230</u>	<u>134,044,976</u>	<i>Total Enterprise Funds</i>	<u>1,755,060,062</u>	<u>1,521,851,804</u>	<u>1,303,087,009</u>
<u>\$ 464,802,039</u>	<u>\$ 377,565,165</u>	<i>Total Operating Revenues</i>	<u>\$ 5,604,940,835</u>	<u>\$ 4,351,038,158</u>	<u>\$ 3,740,956,646</u>

Citywide Operating Expenditures by Program



For the Month Ended APRIL 30		Program	Budget Estimate 2023-2024	Actual Year-to-Date		2023-2024 Year-to-Date Operating Expenditures & Encumbrances	
2024	2023			2023-2024	2022-2023	Operations	Capital and Debt
General Government							
\$ 172,248	\$ 182,352	Mayor	\$ 2,700,000	\$ 2,000,033	\$ 1,894,110	\$ 2,000,033	\$ -
457,075	485,703	City Council	6,854,261	4,751,149	4,082,639	4,751,149	-
1,470,895	773,425	City Manager	17,288,658	9,422,416	6,118,410	9,422,416	-
5,930,348	4,953,363	Information Technology Services	105,471,392	78,492,197	66,999,641	68,019,710	10,472,487
100,388	119,988	Government Relations	1,580,787	1,462,078	1,172,121	1,462,078	-
295,890	287,555	Public Information	4,803,103	3,837,779	3,001,089	3,837,779	-
264,382	258,291	Equal Opportunity	4,066,660	2,999,309	2,353,045	2,999,309	-
2,348,675	1,841,806	Law	35,832,717	26,635,143	24,222,007	26,635,143	-
231,930	280,336	City Auditor	3,682,271	2,925,427	2,887,554	2,925,427	-
296,048	474,071	City Clerk	9,744,371	6,945,436	5,258,684	6,945,436	-
1,831,708	1,338,682	Human Resources	38,268,397	25,946,316	41,707,693	25,410,915	535,400
201,419	283,416	Retirement Systems	852,015	(342,070)	2,545,636	(342,070)	-
12,005	19,356	Phoenix Employment Relations Board	129,248	87,954	81,624	87,954	-
386,066	308,236	Budget and Research	4,562,718	4,102,009	4,090,861	4,102,009	-
7,136,822	2,808,790	Finance	45,001,681	37,458,221	27,227,725	27,633,779	9,824,442
(538,708)	627,198	Regional Wireless Cooperative	6,881,164	3,456,923	4,837,130	3,456,923	-
20,597,193	15,042,567	<i>Total General Government</i>	287,719,443	210,180,319	198,479,970	189,347,990	20,832,330
Criminal Justice							
3,516,388	3,176,218	Municipal Court	47,984,830	37,499,603	35,034,282	32,238,288	5,261,314
551,930	459,882	Public Defender	6,295,331	4,993,781	4,251,590	4,993,781	-
4,068,318	3,636,100	<i>Total Criminal Justice</i>	54,280,161	42,493,383	39,285,872	37,232,069	5,261,314
Public Safety							
74,141,187	66,109,355	Police	980,679,674	787,542,184	724,890,504	785,847,368	1,694,816
42,680,468	32,890,610	Fire	567,051,944	457,289,528	407,340,344	455,595,561	1,693,967
-	-	Other	-	-	-	-	-
116,821,654	98,999,966	<i>Total Public Safety</i>	1,547,731,618	1,244,831,712	1,132,230,847	1,241,442,930	3,388,783
Transportation							
7,903,824	6,786,850	Street Transportation	126,809,355	94,878,889	91,839,257	84,623,151	10,255,738
1,538,388	1,706,493	Street Lighting	10,266,365	9,942,398	9,648,269	9,942,398	-
32,444,974	32,629,281	Aviation	442,525,728	343,721,479	327,011,956	262,436,012	81,285,467
4,628,919	3,247,793	Public Transit	334,840,200	312,959,655	276,760,934	312,959,655	-
46,516,105	44,370,418	<i>Total Transportation</i>	914,441,648	761,502,420	705,260,416	669,961,215	91,541,205
Community Development							
7,861,376	6,725,910	Planning and Development	96,447,351	74,577,317	67,787,265	74,577,317	-
13,894,433	11,136,429	Housing	198,034,489	132,764,868	100,590,536	132,288,946	475,922
1,875,436	1,703,828	Economic Development	28,666,019	25,855,094	18,266,226	20,979,171	4,875,923
3,808,247	3,940,005	Neighborhood Services Department	91,078,576	36,155,123	30,410,780	36,155,123	-
27,439,492	23,506,173	<i>Total Community Development</i>	414,226,435	269,352,402	217,054,808	264,000,558	5,351,844
Community Enrichment							
10,757,132	9,364,323	Parks and Recreation	150,922,077	120,077,250	103,094,668	119,547,598	529,652
4,639,410	3,429,012	Library	52,713,101	42,150,329	38,896,586	42,150,329	-
4,863,991	4,338,241	Convention Center	76,642,732	63,054,016	60,093,882	48,487,536	14,566,480
1,063,173	1,093,813	Sports and Cultural Facilities	12,759,875	10,632,449	10,938,846	-	10,632,449
12,199,768	11,351,509	Human Services	172,977,937	147,820,225	168,565,852	147,717,143	103,082
10,241	(13,270)	Public Parking Facilities	6,219,799	5,481,881	5,554,969	5,481,881	-
551,472	252,152	Other	6,618,485	5,298,671	4,979,548	5,298,671	-
34,085,186	29,815,779	<i>Total Community Enrichment</i>	478,854,006	394,514,822	392,124,350	368,683,159	25,831,663

Citywide Operating Expenditures by Program



For the Month Ended APRIL 30		Program	Budget Estimate 2023-2024	Actual Year-to-Date		2023-2024 Year-to-Date Operating Expenditures & Encumbrances	
2024	2023			2023-2024	2022-2023	Operations	Capital and Debt
<u>Environmental Services</u>							
\$ 39,231,218	\$ 46,414,294	Water System	\$ 457,619,596	\$ 384,794,661	\$ 354,625,998	\$ 257,092,214	\$ 127,702,447
19,281,648	21,220,723	Wastewater	224,901,618	186,155,625	168,228,930	114,143,522	72,012,103
14,683,329	13,458,985	Solid Waste Management	182,579,989	149,931,909	140,054,232	142,448,576	7,483,333
2,509,292	1,777,979	Public Works	47,591,219	34,196,885	30,185,541	25,102,255	9,094,630
366,830	284,404	Environmental Programs	5,070,133	3,214,221	3,687,599	3,214,221	-
168,481	87,701	Manager's Office of Sustainability	1,100,374	768,598	512,822	768,598	-
76,240,799	83,244,084	<i>Total Environmental Services</i>	918,862,929	759,061,899	697,295,123	542,769,385	216,292,514
<u>General Obligation Debt Service</u>							
1,055,862	1,952,923	Cultural Facilities	12,670,339	10,558,615	48,398,134	10,558,615	-
1,929,656	1,420,565	Downtown Development	23,155,869	19,296,557	14,219,677	19,296,557	-
8,375	176,313	Economic Development	100,500	83,750	1,772,925	83,750	-
-	-	Environmental Services	-	-	-	-	-
1,235,808	638,663	Fire Protection	14,829,694	12,358,078	7,461,154	12,358,078	-
52,194	52,010	Freeway Mitigation	626,325	521,937	715,104	521,937	-
252,472	183,009	Historic/Neighborhood Preservation	3,029,663	2,524,719	2,527,269	2,524,719	-
46,563	27,646	Human Services	558,750	465,625	276,458	465,625	-
1,074,352	542,998	Information Systems	12,892,226	10,743,521	9,198,131	10,743,521	-
564,000	584,835	Libraries	6,768,002	5,640,001	9,278,597	5,640,001	-
31,452	20,431	Maintenance Service Centers	377,425	314,521	204,313	314,521	-
1,432,083	1,502,655	Mountain Preserves/Parks	17,184,992	14,320,826	25,738,679	14,320,826	-
-	-	Municipal Administration Buildings	-	-	-	-	-
1,047,818	1,053,105	Police Protection	12,573,822	10,478,184	14,464,603	10,478,184	-
-	-	Public Housing Renovation	-	-	-	-	-
90,619	90,619	Sanitary Sewers	1,087,431	906,193	906,193	906,193	-
-	-	Secondary Property Tax	900,036	12	1,772,427	12	-
50,000	50,000	Solid Waste Enterprise Bonds	600,000	500,000	500,000	500,000	-
1,481,550	1,589,303	Storm Sewer Improvements	17,778,600	14,815,499	34,705,676	14,815,499	-
951,024	989,422	Street Improvements	11,412,282	9,510,235	13,595,071	9,510,235	-
2,750	2,417	Street Light Refinancing	33,000	27,500	44,167	27,500	-
26,786	26,786	Water System	321,419	267,858	267,858	267,858	-
11,333,362	10,903,701	<i>Total Debt Service</i>	136,900,375	113,333,632	186,046,435	113,333,632	-
62,947,995	30,923,032	<u>Capital Improvement</u>	1,776,896,584	516,633,241	329,416,376	516,633,241	-
-	-	<u>Non-Departmental Grants</u>	71,376,828	-	-	-	-
-	-	<u>Vacancy Savings</u>	(28,000,000)	-	-	-	-
-	-	<u>Contingencies</u>	176,747,000	-	-	-	-
\$ 400,050,103	\$ 340,441,818		\$ 6,750,037,027	\$ 4,311,903,831	\$ 3,897,194,197	\$ 3,943,404,178	\$ 368,499,653

Capital Expenditures and Encumbrances



Program	2023-2024		2022-2023	2023-2024 Year-to-Date Capital Amounts					
	Budget	Actual Year-to-Date	Actual Year-to-Date	From Operating Funds		From Capital Funds		Unencumbered Budget	
				Budget	Actual	Budget	Actual		
General Government									
Arts and Cultural Facilities	\$ 902,484	\$ -	\$ -	\$ -	\$ -	\$ 902,484	\$ -	\$ 902,484	
Economic Development	17,088,263	10,391,155	26,052,972	17,088,263	10,391,155	-	-	6,697,108	
Facilities Management	53,901,968	12,590,233	16,898,306	32,875,714	11,994,468	21,026,254	595,765	41,311,735	
Finance	1,030,894	-	-	-	-	1,030,894	-	1,030,894	
Fire Protection	52,713,739	5,404,870	1,627,743	20,044,385	1,298,955	32,669,354	4,105,915	47,308,869	
Housing	132,222,515	23,776,376	26,664,400	119,057,634	19,382,493	13,164,881	4,393,883	108,446,139	
Human Services	7,762,972	8,628,516	3,018,716	7,162,972	8,628,516	600,000	-	(865,544)	
Information Technology	52,194,863	14,058,133	4,889,327	44,057,688	10,355,183	8,137,175	3,702,950	38,136,730	
Libraries	11,283,653	764,889	662,323	5,988,553	764,889	5,295,100	-	10,518,764	
Neighborhood Services	2,399,033	724,838	1,143,811	2,399,033	724,838	-	-	1,674,195	
Non-Departmental Capital	668,256,841	75,203,503	74,544,484	36,850,000	-	631,406,841	75,203,503	593,053,338	
Parks and Mountain Preserves	156,595,628	64,179,244	29,638,023	129,872,565	55,822,893	26,723,063	8,356,352	92,416,384	
Planning & Historic Preservation	26,713,000	27,509,379	2,577,547	26,713,000	27,509,379	-	-	(796,379)	
Police Protection	17,759,000	8,357,398	12,453,597	-	-	17,759,000	8,357,398	9,401,602	
Public Art Program	9,528,912	4,574,151	1,576,119	4,285,198	1,771,426	5,243,714	2,802,725	4,954,761	
Public Transit	516,206,676	71,399,538	42,324,699	515,949,670	71,280,280	257,006	119,258	444,807,138	
Regional Wireless Cooperative	6,001,000	-	-	-	-	6,001,000	-	6,001,000	
Street Transportation & Drainage	389,792,281	104,466,963	93,672,355	226,133,532	83,545,394	163,658,749	20,921,569	285,325,318	
General Government Subtotal	\$ 2,122,533,722	\$ 432,034,664	\$ 337,744,422	\$ 1,188,658,207	\$ 303,475,346	\$ 933,875,515	\$ 128,559,319	\$ 1,690,499,058	
Enterprise									
Aviation	\$ 1,194,244,623	\$ 310,581,103	\$ 32,342,062	\$ 234,286,116	\$ 58,698,328	\$ 959,958,507	\$ 251,882,776	\$ 883,663,520	
Phoenix Convention Center	45,705,232	16,741,822	110,960,026	8,935,232	8,125,448	36,770,000	8,616,374	28,963,410	
Solid Waste Disposal	38,134,630	14,034,821	17,058,986	14,373,212	3,872,057	23,761,418	10,162,764	24,099,809	
Wastewater	380,016,677	149,185,721	94,229,229	133,919,809	54,456,733	246,096,868	94,728,989	230,830,956	
Water System	632,177,319	194,713,690	75,452,084	196,724,008	88,005,330	435,453,311	106,708,360	437,463,629	
Enterprise Subtotal	\$ 2,290,278,481	\$ 685,257,158	\$ 330,042,388	\$ 588,238,377	\$ 213,157,895	\$ 1,702,040,104	\$ 472,099,263	\$ 1,605,021,323	
Total Capital Budget Program	\$ 4,412,812,203	\$ 1,117,291,822	\$ 667,786,810	\$ 1,776,896,584	\$ 516,633,241	\$ 2,635,915,619	\$ 600,658,581	\$ 3,295,520,381	

Bonds Authorized and Sold



As of APRIL 30

(dollars in thousands)

	<u>Authorized</u>	<u>Sold</u>	<u>Available</u>
<u>1988 Authorizations</u>			
General Obligation Bonds			
Freeway Mitigation, Neighborhood Stabilization, and Slum and Blight Elimination	\$ 29,285	\$ 28,285	\$ 1,000
Bonds Fully Issued	<u>884,175</u>	<u>884,175</u>	<u>-</u>
<i>Total General Obligation Bonds</i>	913,460	912,460	1,000
Revenue Bonds			
Bonds Fully Issued	143,890	143,890	-
<i>Total 1988 Authorizations</i>	<u>1,057,350</u>	<u>1,056,350</u>	<u>1,000</u>
<u>2001 Authorization</u>			
General Obligation Bonds			
Education, Youth and Family Cultural Facilities	66,300	64,600	1,700
Computer Technology	125,300	124,685	615
Environmental Cleanup	24,800	24,170	630
Fire Protection	61,500	60,700	800
Historic Preservation	12,000	11,205	795
Library Facilities	33,000	32,100	900
Street Improvements	91,500	89,275	2,225
Neighborhood Protection and Senior Centers	74,000	71,645	2,355
Parks, Open Space, and Recreational Facilities	77,000	72,575	4,425
Police Protection	78,800	77,685	1,115
Storm Sewer and Flood Protection	66,000	65,950	50
Bonds Fully Issued	<u>43,700</u>	<u>43,700</u>	<u>-</u>
<i>Total 2001 Authorizations</i>	<u>753,900</u>	<u>738,290</u>	<u>15,610</u>
<u>2006 Authorization</u>			
General Obligation Bonds			
Affordable Housing and Neighborhood Revitalization	81,000	63,385	17,615
Computer Technology	11,100	8,510	2,590
Education and Health Science Facilities	198,700	190,610	8,090
Environmental Cleanup	12,800	8,345	4,455
Family, Senior, and Youth Cultural Facilities	104,622	85,510	19,112
Fire Protection	74,705	61,200	13,505
Library Facilities and Improvements	29,178	21,100	8,078
Parks, Open Space, and Recreational Facilities	115,500	102,290	13,210
Police Protection	107,295	81,900	25,395
Street Improvements	78,200	58,135	20,065
Storm Sewer and Flood Protection	65,400	61,770	3,630
<i>Total 2006 Authorizations</i>	<u>878,500</u>	<u>742,755</u>	<u>135,745</u>
<i>Total Bond Program</i>	<u>\$ 2,689,750</u>	<u>\$ 2,537,395</u>	<u>\$ 152,355</u>