

PRICE Grant Application Public Hearing

June 18, 2024



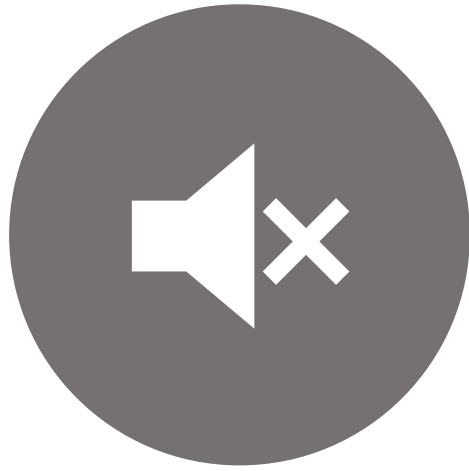
Agenda

- Welcome
- PRICE Grant Application Overview
- Public Comment

<https://www.phoenix.gov/housing/pricegrant>



Virtual Meeting Attendees



Please stay **muted** to avoid background noise



To make a comment, please use the **raise hand feature** to be unmuted by the host

What is PRICE?

- **P**reservation and **R**einvestment Initiative for **C**ommunity **E**nhancement (**PRICE**)
- Competitive funding opportunity from the U.S. Department of Housing and Urban Development (HUD)
- Designed to maintain, protect, stabilize, and revitalize manufactured housing units and manufactured housing communities (MHCs)

What is PRICE?

- NOFO released February 28, 2024
- Applications due July 10, 2024
- \$235 million in total funding with 25 estimated awards
 - PRICE Main \$5 million minimum / \$75 million maximum grant size
- Estimated grant period: October 2024 – September 2030

City of Phoenix PRICE Application

- The City is applying for the PRICE Main competition and seeks \$75 million with program goals of:
 - Revitalization
 - Preservation
 - Resident Support
- Efforts in line with the goal of preserving existing affordable housing in the Housing Phoenix Plan



Revitalization

- Neighborhood Services Department
- Revitalization and enhancement activities to existing Manufactured Housing Communities (MHCs) and manufactured housing units, including infrastructure improvements
- Supports resident and community resilience while securing long-term affordability

Preservation

- Housing Department
- Loan program to support the creation of resident-owned communities (ROCs)
- Promotes long-term affordability, prevents displacement, and fosters community ownership

Resident Support

- Human Services Department
- Enhanced case management, education, and supportive service activities for existing residents
- Aims to enhance stability by ensuring access to the necessary tools to maintain housing security

Public Comment

- **June 11, 2024 through June 25, 2024**
 - Email – housing@phoenix.gov
 - Subject line “PRICE Grant Application Comment”
 - Hand Delivered – Housing Department during office hours
 - 251 W. Washington Street, 4th Floor, from 8 a.m. to 5 p.m.
 - During the meeting – please provide name and organization

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