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PUBLIC COMMENT NEIGHBORHOOD STABILIZATION PROGRAM 2 SUBSTANTIAL AMENDMENT

The city of Phoenix has prepared a draft Substantial Amendment to its Neighborhood Stabilization Program 2 as follows:

The Substantial Amendment to the Neighborhood Stabilization Program 2 (NSP2) makes changes to the program to establish and fund a Revolving Loan Fund to be used to support infill housing projects in NSP2 Target Areas, including South Phoenix Vilage serving households at 120 percent Area Medium Income (AMI) or below and amend the U.S. Department of Housing and Urban Development (HUD) 2014-2015 Action Plan to reflect the proposed changes.

The purpose of the NSP grants is to address abandoned foreclosed properties through acquisition, rehabilitation, demolition, and redevelopment activities. The proposed substantial amendments will enhance continuity and consistency in the NSP program and facilitate program implementation and reporting.

Copies of the draft Substantial Amendments will be available for review beginning Friday, Dec. 5, 2014, at the Neighborhood Services Department, 200 W. Washington St., fourth floor, Phoenix, and at phoenix.gov/nsd/programs/nsp/funding-reporting.

You are invited to submit your comments on the proposed amendments from Friday, Dec. 5, to Monday, Dec. 15, 2014, by calling our hotline at 602-256-3302 or emailing nsd@phoenix.gov, (if emailing, please include the following in the Subject line: **ATTN: NSP2 Substantial Amendment).**

To receive this information in an alternative format, contact the Neighborhood Services Department 200 W. Washington St., fourth floor, Phoenix AZ 85003 602-534-4444; TTY 602-495-0685.